AYE FINANCE LIMITED
(formerly known as AYE FINANCE PRIVATE LIMITED)
CIN: L65921DL1993PLC283660

July 23, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544699

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: AYE

Sub: Outcome of the meeting of Working Committee of Asset and Liabilities Committee of Board of Directors ("WALCO") of Aye Finance Limited ("Company")

Ref.: Regulations 30 & 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

This is with reference to our prior intimation dated July 20, 2026 and corrigendum to prior intimation dated July 21, 2026, pursuant to Regulations 30 and 51(2) read with Part B of Schedule III of SEBI Listing Regulations, we wish to inform you that WALCO, at its meeting held today i.e. Thursday, July 23, 2026 has *inter alia* considered and approved the offer and issuance of up to 22,000 (twenty two thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in Indian Rupees ("**INR**"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 220,00,00,000 (Indian Rupees Two Hundred and Twenty Crore only) which is inclusive of a green shoe option of up to 2,000 (two thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 20,00,00,000 (Indian Rupees Twenty Crore only) ("**Debentures**" or "**NCDs**") for cash, at par, in dematerialized form on a private placement basis.

Further, details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular on "Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities" dated January 30, 2026 are annexed herewith as **Annexure A.**

Please note that the meeting of WALCO commenced at 5:30 P.M. (IST) and concluded at 5:45 P.M. (IST).

This is for information, records and appropriate dissemination

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

GAURAV SETH

Digital Signer:GAURAV SETH
DN:CN=GAURAV SETH, O=Personal,
SERIALNUMBER=33a46ee651981651fecdd5c9ac3bd9350cb18b158a6fc678452df5ff89e1796e
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Apartment Sector 57 Gurgaon, PostalCode=122001,
Phone=dd7b48f54e0c79c29cc4a2d46c1450c7d9c56c1a22dfd4c688815ead3ed5c213, S=
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(Gaurav Seth)
Chief Financial Officer

Annexure - A

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Rated, Senior, Listed, Secured, Transferable, Redeemable, Non-convertible debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Debentures are being issued by the Company on a private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Up to 22,000 (twenty two thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in Indian Rupees ("**INR**"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 220,00,00,000 (Indian Rupees Two Hundred and Twenty Crore only) which is inclusive of a green shoe option of up to 2,000 (two thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 20,00,00,000 (Indian Rupees Twenty Crore only) ("**Debentures**" or "**NCDs**")
4.	Size of the issue	Up to INR 220,00,00,000 (Indian Rupees Two Hundred and Twenty Crore only) which is inclusive of a green shoe option of up to INR 20,00,00,000 (Indian Rupees Twenty Crore only).
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The Debentures are proposed to be listed on Wholesale Debt Market Segment of BSE Limited
6.	Tenure of the instrument	24 (twenty four) months from the deemed date of allotment
	Date of allotment	The proposed date of allotment is July 29, 2026 or such other date as may be set out in the Transaction Documents ("**Deemed Date of Allotment**")
	Date of maturity	The proposed date of maturity shall be the date occurring on the expiry of period of 24 months from the Deemed Date of Allotment, being July 28, 2028 or such other date as may be set out in the Transaction Documents ("**Final Redemption Date**")
7.	Coupon/interest offered, schedule of payment of coupon/ interest and principal	**Coupon/interest offered:** 9.75% (nine decimal seven five) per annum payable monthly ("**Interest Rate**"). **Schedule of payment of coupon/ interest and principal**: The coupon/interest on the Debentures is payable by the Company on a monthly basis in accordance with the Transaction Documents. **Principal Payment Date**: The principal amount in respect of the Debentures are payable by the Company on the Final Redemption Date in accordance with the Transaction Documents.

Sr. No.	Particulars	Details
8.	Charge/security, if any, created over the assets;	The Debentures and the Outstanding Amounts in respect thereof shall be secured on or prior to the Deemed Date of Allotment by way of (a) a first ranking exclusive and continuing charge to be created in favour of the debenture trustee ("**Debenture Trustee**") pursuant to an unattested deed of hypothecation, executed or to be executed and delivered by the Company over certain identified book debts/loan receivables of the Company as described therein (the "**Hypothecated Assets**"), and (b) such other security interest as may be agreed between the Company and the Debenture Holders. The value of the Hypothecated Assets shall at all times, commencing from the Deemed Date of Allotment until the Final Settlement Date, be at least 1.05 (one decimal zero five) times the value of the outstanding amounts in respect of the Debentures.
9.	Special right/interest/privileges attached to the instrument and changes thereof	None. All rights/interests/privileges of the holders of the Debentures are set out in the debenture trust deed ("**DTD**") executed/to be executed between the Company and the Debenture Trustee and the other transaction documents executed/to be executed in respect of the Debentures (together with the DTD, the ("**Transaction Documents**")
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	On the occurrence of a payment default, interest at 2% (two percent) per annum over the Interest Rate will be payable on the outstanding principal amounts in respect of the Debentures from the date of the occurrence of such payment default until such payment default is cured or the Debentures are fully redeemed by the Company (whichever is earlier.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed on a *pari passu* basis by the Company by making the payment of the outstanding principal amounts on the Final Redemption Date in accordance with the DTD and the other Transaction Documents.
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

GAURAV SETH

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T=8430, OID.2.5.4.65=c1263d33ad2b40da9024c57de5b0ee87, STREET=D2203
Legend Apartment Sector 57 Gurgaon, PostalCode=122001,
Phone=dd7b48f54e0c79c29cc4a2d46c1450c7d9c56c1a22dfd4c688815ead3ed5c2
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Date:23-07-2026 17:59:22 +05:30