GOLKUNDA DIAMONDS & JEWELLERY LIMITED
REGD. OFF: G-30, GEMS & JEWELLERY COMPLEX - III. SEEPZ, ANDHERI (EAST), MUMBAI - 400 096
INDIA. Tel: (91-22) 69524444 Email: admin@golkunda.com Web: www.golkunda.com
CIN No. L36912MH1990PLC058729


August 29, 2026

To,
**BSE Limited**
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

**Ref: Scrip Code- 523676**

**Subject: Intimation regarding Incorporation of Subsidiary.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with reference to the captioned subject, we would like to inform you that the Company has incorporated a subsidiary company "**GOLKUNDA RETAIL INDIA PRIVATE LIMITED**" in the State of Maharashtra, effective August 28, 2026.

The Company has subscribed to 100% of the share capital of the said company and accordingly, the said entity has become a wholly owned subsidiary of the Company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in **Annexure-A**.

Kindly take the same on record

Thanking you.

Yours faithfully,

**For Golkunda Diamonds & Jewellery Limited**

KOPAL JAIN
Digitally signed by KOPAL JAIN
Date: 2026.08.29 16:58:28 +05'30'

**Kopal Jain**
Company Secretary & Compliance Officer

**Annexure-A**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Golkunda Retail India Private Limited has been formed as a Subsidiary Company of the Company.<br>Capital: 25,00,000 INR<br>Turnover/Size: Not Applicable (newly incorporated company). |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The initial subscription does not fall within the purview of Related Party Transactions. However, two of the Directors of the Company, Mr. Arvind Kanti Kumar Dadha and Mr. Ashish Kantikumar Dadha, has been appointed as a Director in Golkunda Retail India Private Limited. Except to this extent, the promoter/promoter group/group companies do not have any other interest in the entity. |
| 3. | Industry to which the entity being acquired belongs | Manufacture of jewellery of gold, silver and other precious or base metal, metal clad with precious metals or precious or semiprecious stones, or of combinations of precious metal and precious or semiprecious stones or of other materials, Wholesale of precious metals and jewellery |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/ the Company) | To strengthen the Company's presence in the Indian jewellery market, diversify revenue streams, reduce dependence on export markets and create long-term value for stakeholders through expansion of domestic jewellery manufacturing operations. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition / incorporation | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |

| | | |
|---|---|---|
| **7.** | Nature of consideration – whether cash consideration or share swap and details of the same | Cash consideration |
| **8.** | Cost of acquisition or the price at which the shares are acquired | The Company subscribed 2,50,000 (Two lakhs fifty Thousand) equity shares at the face value of INR 10/- (Rupees Ten Only) each aggregating to INR 25,00,000/- (Rupees Twenty five Lakh Only)<br>[As per the requirements of the provisions of the Companies Act, 2013, Company has subscribed 249999 (Two lakhs forty Nine thousand Nine hundred Ninety Nine ) equity shares at the face value of INR 10/- (Rupees Ten Only) each aggregating to INR 2499990 (Rupees Twenty four lakhs Ninety Nine thousand Nine Hundred Ninety Nine only) and Mr. Ashish Dadha has subscribed 1 (one) equity shares as Nominee Shareholder on behalf of Golkunda Diamonds & Jewellery Limited at the face value of INR 10/- (Rupees Ten Only) each aggregating to INR 10/- (Rupees Ten Only)] |
| **9.** | Percentage of shareholding / control acquired and / or number of shares acquired | 100% |
| **10.** | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Golkunda Retail India Private Limited is incorporated on August 28, 2026 in India (Maharashtra) and will carry on business in Manufacturing of jewellery of gold, silver and other precious or base metal, metal clad with precious metals or precious or semiprecious stones, or of combinations of precious metal and precious or semiprecious stones or of other materials, Wholesale of precious metals and jewellery<br>Turnover: Not Applicable |