

Ref: BEL/NSEBSE/BMD/06052026

May 06, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Board Meeting Decisions

This is in continuation to our letter dated May 02, 2026 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held as scheduled today i.e., May 06, 2026 and the Board inter-alia took the following decisions:

- (i) Approved the audited consolidated financial results for the fourth quarter and year ended March 31, 2026 along with the Audit Report of the Statutory Auditors of the Company.
- (ii) Approved the audited standalone financial results for the fourth quarter and year ended March 31, 2026 along with the Audit Report of the Statutory Auditors of the Company.

The financial results along with audit report of the Statutory Auditors are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are contained in Annexure "A"

- (iii) Recommended a final dividend of Rs.2/- per equity share (20%) of Rs. 10/- each which is subject to approval of the shareholders in the ensuing Thirty First Annual General Meeting of the Company. The dividend will be paid within 30 days from the date of shareholders' approval in the ensuing Annual General Meeting of the Company.
- (iv) Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that the Audit Reports issued by the M/s. Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) Statutory Auditors of the Company on the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2026 are with unmodified opinion (i.e. unqualified opinion).
- (v) Issue of bonus equity shares in the proportion of 1:3. i.e. 1 (one) bonus equity share of Rs. 10/- each fully paid up for every 3 (three) equity shares of Rs. 10/- each fully paid up held by the shareholders as on record date subject to the approval of the members of the Company through Postal Ballot to be conducted in accordance with the provisions of Section 110 of the Companies Act, 2013. The record date for reckoning the eligible shareholders for bonus equity shares will be communicated separately. The disclosure pursuant to Regulation 30 of SEBI(LODR) Regulations, 2015 is contained in Annexure "B".



- (vi) Increase in the authorised share capital of the Company from Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) divided into 25,00,00,000 (Twenty Five Crores) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 400,00,00,000/- (Rupees Four Hundred Crores Only) divided into 40,00,00,000 (Forty Crores) Equity Shares of Rs.10/- (Rupees Ten) each and consequent amendment to Clause V of the Memorandum of Association of the Company subject to the approval of the members of the Company through Postal Ballot to be conducted in accordance with the provisions of Section 110 of the Companies Act, 2013.

The meeting started at 2.30 p.m. and ended at 5.15 p.m.

The trading window of the Company was closed from April 01, 2026 and shall open on May 09, 2026.

The above information is also hosted on the website of the Company at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Walker ChandioK & Co LLP

Walker ChandioK & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru 560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Report on Consolidated Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Brigade Enterprises Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Brigade Enterprises Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries and joint venture, as referred to in paragraph 15 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its joint venture, for the year ended 31 March 2026.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered
with limited liability with identification
number AAC-2085 and its registered office
at L-41 Connaught Circus, New Delhi,
110001, India

Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 15 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

4. We draw attention to Note 9(a) to the accompanying Statement, in connection with ongoing legal proceedings with respect to certain outstanding refundable deposits. Based on legal assessment of the matter, the Holding Company's management has considered these refundable deposits as good and recoverable.

Our opinion is not modified in respect of this matter.

5. We draw attention to Note 10 to the accompanying Statement regarding the Survey conducted by the Income Tax Department under Section 133A of the Income Tax Act, 1961 at various business premises of the Holding Company and other group companies during December 2025. The management, after considering available information as of date and as detailed in note 10, is of the view that no adjustment is required to accompanying Statement in respect of this matter other than those already recognised in the consolidated audited financial results.

The aforesaid matter is also included within the Emphasis of Matter reported in the auditor's report dated 28 April 2026 issued by another firm of Chartered Accountants on the financial results of Brigade Hotel Ventures Limited, a subsidiary of the Holding Company, for the year ended 31 March 2026, which is reproduced in Paragraph 6 below.

Our opinion is not modified in respect of this matter.

6. In relation to the matter described in Note 9(b) and Note 10 to the accompanying Statement and the following Emphasis of Matter paragraph included in auditor's report on the financial results of Brigade Hotel Ventures Limited, a subsidiary of the Holding Company, audited by an independent firm of Chartered Accountants, vide their audit report dated 28 April 2026 which is reproduced by us as under:

We draw attention to Note 9(b) and Note 10 to the accompanying Statement in connection with ongoing legal proceedings relating to property tax and income tax survey matters. Our opinion is not modified in respect of these matters.



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

7. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group including its joint venture in accordance with the Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/management of the companies included in the Group and its joint venture, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
8. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture, are responsible for assessing the ability of the Group and its joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
9. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its joint venture.

Auditor's Responsibilities for the Audit of the Statement

10. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
11. As part of an audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the Group and its joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
12. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

15. We did not audit the annual financial statements of 24 subsidiaries included in the Statement whose financial information reflects total assets of ₹ 927,672 lakhs as at 31 March 2026, total revenues of ₹ 185,170 lakhs, total net profit after tax of ₹ 24,364 lakhs, total comprehensive income of ₹ 24,704 lakhs, and cash outflows (net) of ₹ 17,400 lakhs for the year ended on that date, as considered in the Statement. The statement also includes the Group's share of net profit after tax of ₹ 37 lakhs and total comprehensive income of ₹ 37 lakhs for the year ended 31 March 2026, in respect of 1 joint venture, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture is based solely on the audit reports of such other auditor and the procedures performed by us as stated in paragraph 14 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



Walker Chandiok & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

16. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Manish Agrawal

Partner

Membership No.: 507000

UDIN: 26507000WYQFUA4926

Place: Bengaluru

Date: 06 May 2026

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of subsidiaries and joint venture included in the Statement (in addition to Holding Company)

Sl. No.	Name of the Company/Entity	Relationship
1	Brigade Properties Private Limited	Subsidiary
2	Perungudi Real Estates Private Limited	Subsidiary
3	Aureya FM Services Private Limited (formerly known as WTC Trades & Projects Private Limited) (*)	Subsidiary
4	Vibrancy Real Estates Private Limited	Subsidiary
5	BCV Developers Private Limited	Subsidiary
6	Brigade Hospitality Services Limited	Subsidiary
7	Brigade Tetrarch Private Limited	Subsidiary
8	Brigade Estates and Projects Private Limited	Subsidiary
9	Brigade Infrastructure and Power Private Limited	Subsidiary
10	Brigade (Gujarat) Projects Private Limited	Subsidiary
11	Mysore Projects Private Limited	Subsidiary
12	Brigade Hotel Ventures Limited	Subsidiary
13	Augusta Club Private Limited	Subsidiary
14	Tetrarch Developers Limited	Subsidiary
15	Tetrarch Real Estates Private Limited	Subsidiary
16	Brigade Innovations LLP	Subsidiary
17	Brigade Flexible Office Spaces Private Limited	Subsidiary
18	Venusta Ventures Private Limited	Subsidiary
19	Brigade (Kerala) Private Limited (formerly known as AMG Info Park Private Limited) (w.e.f. 26 September 2025)	Subsidiary
20	SRP Prosperita Hotel Ventures Limited	Step-down subsidiary
21	BCV Real Estates Private Limited	Step-down subsidiary
22	Celebrations Private Limited	Step-down subsidiary
23	Propel Capital Ventures LLP	Step-down subsidiary
24	Brigade HRC LLP	Step-down subsidiary
25	Ananthay Properties Private Limited	Step-down subsidiary
26	Auraterra Developers LLP (incorporated w.e.f. 05 June 2025)	Step-down subsidiary
27	Zoiros Projects Private Limited	Joint venture (w.e.f. 18 March 2025 until which subsidiary)

(*) Tandem Allied Services Private Limited (erstwhile subsidiary) is merged with Aureya FM Services Private Limited (formerly known as WTC Trades and Project Private Limited), and hence, not included above.



BRIGADE ENTERPRISES LIMITED
Corporate Identity Number (CIN): L85110KA1995PLC019126

Regd. Office: 29th & 30th Floor, World Trade Center, Brigade Gateway Campus, 26/1,
Dr Rajkumar Road, Malleswaram-Rajajinagar, Bangalore 560 055
Phone: +91-80-41379200, Fax:+91-80-2221 0784
Email: enquiry@brigadegroup.com Website: www.brigadegroup.com



Statement of Consolidated Audited Financial Results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

(₹ in lakhs)

Sl. No	Particulars	Quarter ended 31.03.2026 [Refer Note 2]	Preceding quarter ended 31.12.2025 [Unaudited]	Corresponding quarter ended 31.03.2025 [Refer Note 2]	Year ended 31.03.2026 [Audited]	Year ended 31.03.2025 [Audited]
1	Income					
	(a) Revenue from operations	1,45,760	1,57,511	1,46,039	5,69,722	5,07,421
	(b) Other income	6,551	4,807	7,190	21,179	23,933
	Total income	1,52,311	1,62,318	1,53,229	5,90,901	5,31,354
2	Expenses					
	(a) Sub-contractor costs	41,057	43,477	44,707	1,81,531	1,53,368
	(b) Cost of raw materials, components and stores consumed	28,139	15,602	15,760	78,351	50,444
	(c) Land purchase cost (including development rights)	1,14,134	-	1,27,920	2,65,290	1,62,672
	(d) Purchase of stock-in-trade	-	2,331	-	2,331	-
	(e) Changes in inventories of stock of flats, land stock, stock-in-trade and work-in-progress	(1,20,869)	18,953	(1,21,702)	(2,56,813)	(1,34,804)
	(f) License fees and plan approval charges	4,654	1,657	4,180	12,567	14,765
	(g) Architect and consultancy fees	2,560	1,131	1,230	6,296	5,364
	(h) Employee benefits expense	13,192	12,297	11,017	48,186	40,473
	(i) Finance costs	11,169	8,986	10,660	40,944	49,549
	(j) Depreciation and amortisation expense	8,018	8,010	7,563	31,237	28,878
	(k) Other expenses	26,421	20,972	21,329	89,250	73,718
	Total expenses	1,28,475	1,33,416	1,22,664	4,99,170	4,44,427
3	Profit before share of profit / (loss) of joint venture, exceptional items and tax (1-2)	23,836	28,902	30,565	91,731	86,927
4	Share of profit/(loss) of joint venture	123	(29)	-	37	-
5	Profit before exceptional items and tax (3+4)	23,959	28,873	30,565	91,768	86,927
6	Exceptional items (refer note 12)	530	(1,910)	-	(1,380)	-
7	Profit before tax (5+6)	24,489	26,963	30,565	90,388	86,927
8	Tax expense (*)					
	(a) Current tax (Including tax for earlier years)	13,068	7,249	9,017	45,629	30,292
	(b) Deferred tax (credit)	(7,649)	(869)	(3,387)	(27,717)	(11,412)
	Total tax expense	5,419	6,380	5,630	17,912	18,880
9	Profit for the period / year (7-8)	19,070	20,583	24,935	72,476	68,047
	Attributable to:					
	(i) owners of the holding company	14,549	18,652	24,683	64,439	68,576
	(ii) non-controlling interests	4,521	1,931	252	8,037	(529)
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Re-measurement gain /(losses) on defined benefit plans	390	(18)	(548)	371	(548)
	Income tax relating to above	(62)	4	119	(58)	119
	Total other comprehensive income/(loss), net of tax	328	(14)	(429)	313	(429)
	Attributable to:					
	(i) owners of the holding company	322	(19)	(425)	302	(425)
	(ii) non-controlling interests	6	5	(4)	11	(4)
11	Total comprehensive income for the period / year (9+10)	19,398	20,569	24,506	72,789	67,618
	Attributable to:					
	(i) owners of the holding company	14,871	18,633	24,258	64,741	68,151
	(ii) non-controlling interests	4,527	1,936	248	8,048	(533)
12	Earnings per equity share (in ₹)					
	(of ₹ 10/- each) (not annualised except for the year end):					
	a) Basic	5.95	7.63	10.35	26.36	28.74
	b) Diluted	5.94	7.62	10.32	26.33	28.68
13	Paid-up equity share capital (Face value of ₹ 10/- each)	24,459	24,450	24,437	24,459	24,437
14	Other equity (excluding non-controlling interests)				6,57,563	5,39,408

(*) Tax expense includes ₹ 815 lakhs (net) pertaining to earlier years recorded during the current quarter/ period.



Statement of Consolidated Audited Financial Results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

SI. No	Particulars	As at 31.03.2026 [Audited]	As at 31.03.2025 [Audited]
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,05,663	99,233
	(b) Capital work-in-progress	21,592	13,784
	(c) Investment properties	4,07,518	4,08,102
	(d) Investment property under development	3,36,783	1,79,075
	(e) Goodwill	2,034	2,034
	(f) Other intangible assets	1,665	1,505
	(g) Intangible asset under development	606	-
	(h) Investments accounted for using equity method	267	230
	(i) Financial assets		
	(i) Investments	920	411
	(ii) Other financial assets	29,033	28,742
	(j) Other non-current assets	16,303	39,331
	(k) Deferred tax assets (net)	74,019	45,898
	(l) Income tax assets (net)	17,578	10,564
		10,13,981	8,28,909
2	Current assets		
	(a) Inventories	11,40,089	8,88,735
	(b) Financial assets		
	(i) Investments	5,039	3,661
	(ii) Trade receivables	60,069	62,912
	(iii) Cash and cash equivalents	1,48,629	1,86,996
	(iv) Bank balances other than (iii) above	1,19,872	1,39,104
	(v) Loans	-	240
	(vi) Other financial assets	66,789	47,226
	(c) Other current assets	70,878	51,221
		16,11,365	13,80,095
	TOTAL ASSETS (1+2)	26,25,346	22,09,004
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	24,459	24,437
	Other equity	6,57,563	5,39,408
	Equity attributable to owners of the Holding Company	6,82,022	5,63,845
	Non controlling interest	70,380	27,689
	Total equity	7,52,402	5,91,534
C	LIABILITIES		
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5,26,797	4,36,135
	(ii) Lease liabilities	21,935	18,133
	(iii) Other financial liabilities	14,092	13,444
	(b) Provisions	719	283
	(c) Deferred tax liabilities (net)	4,924	1,424
	(d) Other non-current liabilities	6,469	7,203
		5,74,936	4,76,622
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	84,166	91,311
	(ii) Lease liabilities	1,497	810
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises; and	20,990	15,025
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	67,180	63,552
	(iv) Other financial liabilities	92,499	88,476
	(b) Other current liabilities	10,24,200	8,77,896
	(c) Provisions	4,643	3,062
	(d) Current tax liabilities (net)	2,833	716
		12,98,008	11,10,818
	Total Liabilities (1+2)	18,72,944	16,17,470
	TOTAL EQUITY AND LIABILITIES (B+C)	26,25,346	22,09,004

Bangalore
560 055



Statement of Consolidated Audited Financial Results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

(₹ in lakhs)

Consolidated Statement of Cash Flows	Year ended 31.03.2026	Year ended 31.03.2025
Particulars	[Audited]	[Audited]
(A) Cash flows from operating activities		
Profit before tax	90,388	86,927
Adjustments:		
Depreciation and amortisation expense	31,237	28,878
Finance costs	49,944	49,549
Interest income from financial assets at amortised cost	(16,899)	(19,482)
Expected credit loss on financial asset	-	1,643
Gain on sale of investments in mutual funds (net)	(149)	(1,044)
Provisions no longer required, written back	(880)	(361)
Loans and advances written off	12	68
Impairment losses on trade receivables	-	251
Expected credit loss on financial asset (including written-off)	111	-
Provision for contract loss	-	35
Gain on loss of control of subsidiary	-	(265)
Share of loss of joint venture	(37)	-
Bad debts written off	99	52
(Gain) / loss on sale of property, plant and equipment (net)	(26)	102
Share based payments to employees	327	839
Operating profit before working capital changes	1,45,127	1,47,192
Movements in working capital in :		
Trade payables	10,468	2,922
Other financial liabilities	8,059	9,537
Other liabilities	1,32,760	1,37,565
Trade receivables	2,632	(13,243)
Inventories	(2,54,480)	(1,35,744)
Other financial assets	(18,202)	(10,350)
Other assets	8,375	(7,365)
Provisions	2,018	970
Cash generated from operations	36,757	1,31,484
Direct taxes paid, net	(50,463)	(31,953)
Net cash flows (used in)/ generated from operating activities (A)	(13,706)	99,531
(B) Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress), investment properties (including investment property under development) and intangible assets (including intangible asset under development)	(1,73,860)	(63,938)
Proceeds from sale of property, plant and equipment	487	198
Purchase of mutual funds	(32,101)	(15,292)
Redemption of mutual funds	30,872	16,464
Repayment of loans given	246	-
Acquisition of a subsidiary (refer note 10)	(1,345)	-
Investments in body corporates	(509)	(645)
Redemption of investments in body corporates	-	916
Movement in bank deposits, net	16,030	(12,476)
Acquisition of non controlling interest	-	(278)
Interest received	16,576	16,061
Net cash flows (used in) investing activities (B)	(1,43,604)	(58,990)
(C) Cash flows from financing activities		
Proceeds from issue of equity shares, (including securities premium) net	752	1,48,002
Issue of equity shares to NCI in subsidiary (including securities premium), net	83,985	-
Capital contribution by non-controlling interests in subsidiaries	37	230
Proceeds from non-current borrowings (including current maturities)	2,08,736	87,836
Proceeds from current borrowings	39,663	-
Repayment of non-current borrowings (including current maturities)	(1,33,981)	(97,046)
Repayment of short term borrowings	(23,340)	-
Payment of principle portion of lease liabilities	(1,592)	(369)
Payment of interest portion of lease liabilities	(1,598)	(1,347)
Interest paid	(46,397)	(46,715)
Dividends paid (including unclaimed dividend)	(6,112)	(4,625)
Net cash flows generated from financing activities (C)	1,20,153	85,966
Net (decrease)/increase in cash and cash equivalents (A + B + C)	(37,157)	1,26,507
Cash and cash equivalents at the beginning of the period	1,83,530	57,023
Cash and cash equivalents at the end of the period	1,46,373	1,83,530

Components of cash and cash equivalents	As at 31.03.2026	As at 31.03.2025
	[Audited]	[Audited]
Balances with banks:		
- On current accounts	46,538	37,043
- Deposits with original maturity of less than 3 months	1,01,834	1,49,687
Cash on hand	257	266
Cash and cash equivalents reported in balance sheet	1,48,629	1,86,996
Less: Cash credit facilities from banks	(2,256)	(3,466)
Cash and cash equivalents reported in cash flow statement	1,46,373	1,83,530

- (i) The above Consolidated Statement of Cash flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7), Statement of Cash Flows.
- (ii) Cash and cash equivalents included bank overdrafts that are repayable on demand and form an integral part of the group's cash management.



Statement of Consolidated Audited Financial Results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

Notes:

- The consolidated audited financial results of Brigade Enterprises Limited (the 'Holding Company') and its subsidiaries (the 'Holding Company' and its subsidiaries together referred as 'the Group') and its joint venture for the quarter (refer note 2 below) and year ended 31 March 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). These consolidated audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06 May 2026.
- The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subject to audit.
- The statutory auditors of the Holding Company have carried out audit as required under Listing Regulations of the above consolidated audited financial results for the quarter (refer note 2 above) and year ended 31 March 2026 and have issued an unmodified auditor's report.
- The Holding Company has 26 subsidiaries (including step-down subsidiaries) and 1 Joint venture as on 31 March 2026.
- The aforesaid consolidated audited financial results are available on the Holding Company's website www.brigadegroup.com and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- Consolidated segment wise revenue, results, segment assets and liabilities**
Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz., Real estate, leasing and hospitality.

Particulars	(₹ in lakhs)				
	Quarter ended 31.03.2026 [Refer Note 2]	Preceding quarter ended 31.12.2025 [Unaudited]	Corresponding quarter ended 31.03.2025 [Refer Note 2]	Year ended 31.03.2026 [Audited]	Year ended 31.03.2025 [Audited]
Segment revenue					
Real estate	99,540	1,10,146	97,672	3,96,985	3,40,263
Hospitality	15,508	15,895	15,328	59,561	53,877
Leasing	32,287	33,181	34,608	1,29,707	1,18,057
Total	1,47,335	1,59,222	1,47,608	5,86,253	5,12,197
Less: Inter segment revenues	(1,575)	(1,711)	(1,569)	(16,531)	(4,776)
Revenue from operations	1,45,760	1,57,511	1,46,039	5,69,722	5,07,421
Segment results					
Real estate	14,547	19,611	23,128	56,007	65,003
Hospitality	3,476	3,820	3,586	12,770	12,462
Leasing	18,221	18,632	14,632	73,054	58,294
Profit before exceptional items, tax, interest and share of profit / loss of joint venture	36,244	42,063	41,346	1,41,831	1,35,759
Less: Finance costs	(11,169)	(8,986)	(10,660)	(40,944)	(49,549)
Less: Other unallocable expenditure	(7,790)	(8,982)	(7,311)	(30,335)	(23,216)
Add/(Less):Exceptional items	530	(1,910)	-	(1,380)	-
Add: Share of profit / (loss) of joint venture	123	(29)	-	37	-
Add: Other income	6,551	4,807	7,190	21,179	23,933
Profit before tax	24,489	26,963	30,565	90,388	86,927
Segment assets (#)					
Real estate	14,32,227	13,28,260	11,99,973	14,32,227	11,99,973
Hospitality	1,20,859	1,17,973	1,10,111	1,20,859	1,10,111
Leasing	7,59,405	7,28,351	6,05,636	7,59,405	6,05,636
Unallocated assets	3,12,855	2,75,225	2,93,284	3,12,855	2,93,284
Total segment assets	26,25,346	24,49,809	22,09,004	26,25,346	22,09,004
Segment liabilities (#)					
Real estate	11,21,896	10,28,365	9,56,075	11,21,896	9,56,075
Hospitality	26,443	28,978	25,200	26,443	25,200
Leasing	96,838	1,02,811	82,931	96,838	82,931
Unallocated liabilities	6,27,767	5,56,920	5,53,264	6,27,767	5,53,264
Total segment liabilities	18,72,944	17,17,074	16,17,470	18,72,944	16,17,470

(#) Capital employed = Segment assets - Segment liabilities

- 7 **Figures for Standalone Audited financial results for the quarter and year ended 31 March 2026 of the Holding Company are as follows:** (₹ in lakhs)

Particulars	Quarter ended 31.03.2026 [Refer Note 2]	Preceding quarter ended 31.12.2025 [Unaudited]	Corresponding quarter ended 31.03.2025 [Refer Note 2]	Year ended 31.03.2026 [Audited]	Year ended 31.03.2025 [Audited]
Revenue from operations	81,573	71,173	61,878	2,62,418	2,11,693
Profit before tax	12,471	10,891	16,939	36,817	49,242
Profit after tax	8,941	8,287	20,804	27,747	45,530

The standalone audited financial results for the quarter (refer note 2 above) and year ended 31 March 2026 can be viewed on the Holding Company website www.brigadegroup.com and also be viewed on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)



Statement of Consolidated Audited Financial Results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

Notes:

- 8 During the quarter ended 31 March 2026, the paid-up equity share capital of the Holding Company has increased from ₹ 24,450 lakhs to ₹ 24,459 lakhs pursuant to allotment of 95,191 equity shares on exercise of stock options by employees.
- 9 (a) The Holding Company has outstanding balance of ₹ 860 lakhs that is under litigation, out of the refundable deposits paid towards one Joint Development Agreement. The performance obligations under the said Joint development arrangement (JDA) are fulfilled and hence the Holding Company has initiated procedure for recovery of the balance refundable deposits and other additional costs as per terms of the said agreement with Landowner. However, the Landowner has filed an arbitration challenging the same and both parties have filed claims and counter claims. Based on the overall assessment and legal evaluation, the underlying refundable deposits are considered as good and recoverable by the Holding Company's management.
- (b) Brigade Hotel Ventures Limited ('BHVL'), a subsidiary of the Holding Company has received a demand notice from the municipal authority assessing the property tax for certain hotel property for the period from financial year 2011-12 to financial year 2021-22 resulting in demand of ₹ 9,222 lakhs including interest and penalty thereon and BHVL has subsequently paid ₹ 4,603 lakhs under protest, which are provided for as at 31 March 2026. During the previous year, the net outstanding demand was revised from ₹ 4,121 lakhs to ₹ 2,874 lakhs for the financial year 2011-12 to financial year 2023-24 under One time settlement scheme by a competent authority.
- BHVL has litigated the aforesaid matter, which is pending adjudication. BHVL is reasonably confident of a favourable outcome in respect of the aforesaid matter based on the management's evaluation and the legal opinion obtained by the management. Pending ultimate outcome of the matter, no adjustments have been made in the accompanying consolidated audited financial results.
- 10 A survey under section 133A of the Income Tax Act ('the Act') was conducted in December 2025 at various business premises of the Holding Company and certain other group companies. Management, based on advice from external expert, on an ad-hoc basis provided for additional tax liabilities. The Company has complied with / responded to the notices received from Income tax authorities ('Tax authorities') and in this regard, has complied with the requirements of applicable laws and regulations, and does not expect any additional liability beyond the amount already provided for. The management believes that the amount is not material to these consolidated financial results and accordingly, no additional adjustment is considered necessary in these consolidated financial results.
- 11 The Board of Directors of the Holding Company at their meeting held on 06 May 2026 have recommended a final dividend of ₹ 2 per equity share of ₹ 10 each for the financial year ended 31 March 2026 and has also recommended issue of bonus shares in the ratio of 1:3 i.e., one (1) new fully paid up equity share for every three (3) existing fully paid-up share held by the shareholders of the Holding Company as on the record date. The proposed dividend and issue of bonus shares are subject to approval of shareholders. The proposed dividend is not recognised as a liability as at 31 March 2026.
- 12 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code, 2020, and Occupational Safety, Health and Working Condition Code, 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21 November 2025. The corresponding supporting rules under these codes are yet to be notified.
- The impact of the labour law change amounting to ₹ 1,380 lakhs (net, of reversal of ₹ 530 lakhs during the current quarter) has been disclosed as "Exceptional items" in the standalone audited financial results for the year ended 31 March 2026. Once the Government notifies the Central and State Rules, the Group will evaluate the impact on the measurement of employee benefits and provide the appropriate accounting treatment, if any.
- 13 Subsequent to the Balance sheet date, an investor has invested in "Vibrancy Real Estates private limited", a wholly owned subsidiary of the Company, resulting in dilution of the Holding Company's shareholding to 50%.
- 14 Previous period's / year's figures have been regrouped or reclassified wherever necessary to conform with the current period figures. The impact of such other reclassification / regrouping is not material to the consolidated audited financial results.

For and on behalf of the Board of Directors of
BRIGADE ENTERPRISES LIMITED



Pavitra Shankar
Managing Director

Bengaluru, India
06 May 2026



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru 560093

T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Report on Standalone Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Brigade Enterprises Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Brigade Enterprises Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor as referred to in paragraph 13 below, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor, in terms of their report referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

4. We draw attention to note 7 to the accompanying Statement, in connection with ongoing legal proceedings with respect to certain outstanding refundable deposits. Based on legal assessment of the matter, the management has considered these refundable deposits as good and recoverable.

Our opinion is not modified in respect of the above matter.

5. We draw attention to note 8 of the accompanying Statement regarding the Survey conducted by the Income Tax Department under Section 133A of the Income Tax Act, 1961 at various business premises of the Company and certain other group companies during December 2025. The management, after considering available information as of date and as detailed in the note 8, is of the view that no additional adjustment is required to accompanying Statement in respect of this matter, other than those already recognised in the standalone audited financial results.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

6. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
7. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Auditor's Responsibilities for the Audit of the Statement

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with the Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the business activities and financial information of the Company which includes financial information of its Limited Liability Partnership (LLP), to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company, of which we are the independent auditor. For the LLP included in the Statement, which has been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Walker ChandioK &Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of Brigade Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

13. The Statement include the Company's share in the net loss (including other comprehensive income) of ₹ 948 lakhs for the year ended 31 March 2026 in respect of one LLP, whose annual financial statements have not been audited by us. This annual financial statement has been audited by another auditor, whose audit report has been furnished to us by the management, and our opinion, in so far as it relates to the amounts and disclosures included in respect of this LLP, is based solely on the audit report of such other auditor.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

14. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Manish Agrawal

Partner

Membership No.: 507000

UDIN: 26507000TFJZHE4348

Bengaluru

06 May 2026



BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
 Regd. Office: 29th & 30th Floor, World Trade Center, Brigade Gateway Campus, 26/1,
 Dr Rajkumar Road, Malleswaram-Rajajinagar, Bangalore 560 055
 Phone: +91-80-41379200, Fax: +91-80-2221 0784
 Email: enquiry@brigadegroup.com Website: www.brigadegroup.com

**Statement of standalone audited financial results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026**

(in ₹ lakhs)						
Sl.No	Particulars	Quarter ended 31.03.2026 [Refer Note 2]	Preceding quarter ended 31.12.2025 [Unaudited]	Corresponding quarter ended 31.03.2025 [Refer Note 2]	Year ended 31.03.2026 [Audited]	Year ended 31.03.2025 [Audited]
1	Income					
	(a) Revenue from operations	81,573	71,173	61,878	2,62,418	2,11,693
	(b) Other income	5,878	6,638	6,504	26,798	26,713
	Total income	87,451	77,811	68,382	2,89,216	2,38,406
2	Expenses					
	(a) Sub-contractor costs	25,519	32,527	24,795	1,21,142	87,496
	(b) Cost of raw materials, components and stores consumed	18,733	9,481	7,356	45,468	24,247
	(c) Land purchase cost (including development rights)	1,15,396	-	59,988	1,96,291	90,075
	(d) Purchase of stock-in-trade	-	2,331	-	2,331	-
	(e) Changes in inventories of stock of flats, land stock, stock-in-trade and work-in-progress	(1,19,959)	(2,081)	(65,669)	(2,15,900)	(1,04,771)
	(f) License fees and plan approval charges	4,366	950	4,748	8,364	14,295
	(g) Architect and consultancy fees	1,466	798	1,003	4,069	4,070
	(h) Employee benefits expense	8,166	7,412	6,699	28,698	23,840
	(i) Finance costs	4,973	2,575	2,046	12,125	12,964
	(j) Depreciation and amortisation expenses	2,594	2,303	2,044	8,979	7,978
	(k) Other expenses	14,234	9,170	8,433	39,886	28,970
	Total expenses	75,488	65,466	51,443	2,51,453	1,89,164
3	Profit before exceptional items and tax (1-2)	11,963	12,345	16,939	37,763	49,242
4	Exceptional items (refer note 9)	508	(1,454)	-	(946)	-
5	Profit before tax (3+4)	12,471	10,891	16,939	36,817	49,242
6	Tax expense (*)					
	(a) Current tax	7,817	2,121	3,787	23,038	17,291
	(b) Deferred tax (credit)/ charge	(4,287)	483	(7,652)	(13,968)	(13,579)
		3,530	2,604	(3,865)	9,070	3,712
7	Profit for the period/ year (5-6)	8,941	8,287	20,804	27,747	45,530
8	Other comprehensive income					
	Items that will not be reclassified to profit and loss					
	Re-measurement gains/ (losses) on defined benefit plan	178	(21)	(366)	157	(366)
	Income tax relating to above	(45)	5	92	(40)	92
	Total other comprehensive income/ (loss), net of tax	133	(16)	(274)	117	(274)
9	Total comprehensive income for the period/ year (7+8)	9,074	8,271	20,530	27,864	45,256
10	Earnings per equity share (of ₹10/- each)					
	(not annualised except for year end)					
	(a) Basic	3.66	3.39	8.72	11.35	19.09
	(b) Diluted	3.65	3.38	8.70	11.34	19.04
11	Paid-up equity share capital (Face value of ₹ 10/- each)	24,459	24,450	24,437	24,459	24,437
12	Other equity				6,09,879	5,87,071

(*) Refer Note 8



Statement of standalone audited financial results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

Standalone statement of Assets and Liabilities

(₹ In lakhs)

Sl.No	Particulars	As at 31.03.2026 [Audited]	As at 31.03.2025 [Audited]
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	5,957	3,650
	(b) Investment properties	1,38,169	1,30,835
	(c) Investment property under development	2,01,881	1,45,333
	(d) Other intangible assets	33	31
	(e) Intangible asset under development	606	-
	(f) Financial assets		
	(i) Investments	2,46,066	2,41,522
	(ii) Loans	52,303	40,039
	(iii) Other financial assets	11,051	11,059
	(g) Other non-current assets	11,522	8,185
	(h) Deferred tax assets (net)	17,777	3,849
	(i) Income tax assets (net)	600	793
		6,85,965	5,85,296
2	Current assets		
	(a) Inventories	7,03,041	4,90,510
	(b) Financial assets		
	(i) Investments	5,039	620
	(ii) Trade receivables	38,513	39,420
	(iii) Cash and cash equivalents	1,05,304	1,10,938
	(iv) Bank balances other than (iii) above	41,942	73,843
	(v) Loans	68,172	25,543
	(vi) Other financial assets	51,266	36,831
	(c) Other current assets	47,738	26,125
		10,61,015	8,03,830
	TOTAL ASSETS (1+2)	17,46,980	13,89,126
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity share capital	24,459	24,437
	(b) Other equity	6,09,879	5,87,071
		6,34,338	6,11,508
2	LIABILITIES		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,40,172	1,48,015
	(ii) Lease liabilities	4,957	1,588
	(iii) Other financial liabilities	779	2,587
	(b) Other non-current liabilities	154	159
		2,46,062	1,52,349
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	60,538	8,890
	(ii) Lease liabilities	756	298
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises, and	10,046	9,177
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	41,296	28,753
	(iv) Other financial liabilities	52,067	43,866
	(b) Other current liabilities	6,97,810	5,32,972
	(c) Provisions	2,618	1,313
	(d) Current tax liabilities (net)	1,449	-
		8,66,580	6,25,269
	Total Liabilities (i + ii)	11,12,642	7,77,618
	TOTAL EQUITY AND LIABILITIES (1 + 2)	17,46,980	13,89,126



Statement of standalone audited financial results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

Standalone Statement of Cash Flow

(₹ in lakhs)

Particulars	Year ended 31.03.2026 [Audited]	Year ended 31.03.2025 [Audited]
A Cash flows from operating activities		
Profit before tax	36,817	49,242
Adjustments for :		
Depreciation and amortisation expense	8,979	7,978
Finance costs	12,125	12,964
Interest income from financial assets at amortised cost	(24,368)	(21,344)
Gain on sale of investments in mutual fund	(67)	(80)
Modification gain on financial instruments through profit and loss	-	(436)
(Gain)/ Loss on sale of property, plant and equipment	(6)	17
Loans, advances and receivables written off	12	67
Expected credit loss on financial assets	-	1,643
Provision for contract loss	-	35
Provision no longer required written back	(134)	(330)
Dividend income	(2,001)	(3,340)
Share in loss/(profit) of limited liability partnership firm	948	(418)
Share based payments to employees	240	671
Operating profit before working capital changes	32,545	46,669
Movements in working capital in :		
Trade payables	13,216	3,652
Other financial liabilities	3,337	1,652
Other liabilities and provisions	1,52,107	1,33,216
Trade receivables	907	(16,899)
Inventories	(2,18,433)	(1,04,920)
Other financial assets	(13,886)	(1,662)
Other assets	(19,720)	(9,841)
Cash (used in)/ generated from operations	(49,928)	51,867
Direct taxes paid, net	(21,417)	(18,668)
Net cash flow (used in)/ generated from operating activities (A)	(71,345)	33,199
B Cash flows from investing activities		
Purchase of property, plant and equipment, investment property and intangible assets (including investment property under development and intangible assets under development)	(47,990)	(37,966)
Loans given to subsidiaries	(97,998)	(18,930)
Loans repaid by subsidiaries	48,643	2,454
Redemption of mutual funds	6,714	16,464
Purchase of mutual funds	(10,999)	(12,300)
Investments in subsidiaries and joint ventures	(20,643)	(4,941)
Redemption of investments in subsidiaries	17,142	18,360
Movement in bank deposits, net	29,822	(19,496)
Interest received	18,781	11,682
Dividend received	2,001	3,340
Net cash flow used in investing activities (B)	(54,527)	(41,333)
C Cash flows from financing activities		
Proceeds from issue of equity shares, net (including securities premium)	752	1,48,002
Proceeds from current borrowings (net)	45,976	-
Proceeds from non-current borrowings (including current maturities)	1,82,121	27,735
Repayment of non-current borrowings (including current maturities)	(1,10,275)	(45,436)
Repayment of interest portion of lease liabilities	(556)	(162)
Payment of principal portion of lease liability	(160)	-
Interest paid	(17,492)	(15,873)
Dividends paid	(6,112)	(4,625)
Net cash flow generated from financing activities (C)	94,254	1,09,641
Net (decrease)/ increase in cash and cash equivalents (A + B + C)	(31,617)	1,01,537
Cash and cash equivalents at the beginning of the year	1,10,938	9,401
Cash and cash equivalents at the end of the year	79,321	1,10,938

Components of cash and cash equivalents	As at 31.03.2026 [Audited]	As at 31.03.2025 [Audited]
Balances with banks:		
– On current accounts	35,527	22,686
– Deposits with original maturity of less than 3 months	69,550	88,022
Cash on hand	227	230
Cash and cash equivalents reported in balance sheet	1,05,304	1,10,938
Less: Cash credit facilities from banks	(25,983)	-
Cash and cash equivalents reported in cash flow statement	79,321	1,10,938

- Note:**
- The Standalone Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.
 - Cash and cash equivalents includes bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.



Statement of standalone audited financial results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

Notes:

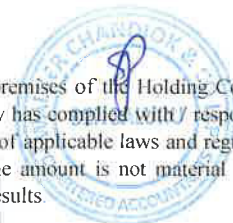
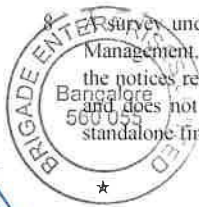
- The standalone audited financial results of Brigade Enterprises Limited (the 'Company') for the quarter (refer note 2 below) and year ended 31 March 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). These standalone audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06 May 2026.
- The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subject to audit.
- The statutory auditors of the Company have carried out audit as required under Listing Regulations of the above standalone audited financial results for the quarter (refer note 2 above) and year ended 31 March 2026 and have issued an unmodified auditor's report.
- The aforesaid standalone audited financial results are available on the Company's website www.brigadegroup.com and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- Standalone segment wise revenue, results, segment assets and liabilities**
Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz., Real estate and leasing. Details of standalone segment-wise revenue, results, assets and liabilities is given below:

(in ₹ lakhs)						
Sl.No	Particulars	Quarter ended 31.03.2026 [Refer Note 2]	Preceding quarter ended 31.12.2025 [Unaudited]	Corresponding quarter ended 31.03.2025 [Refer Note 2]	Year ended 31.03.2026 [Audited]	Year ended 31.03.2025 [Audited]
I	Segment revenue					
	Real estate	69,117	57,648	49,913	2,12,084	1,66,775
	Leasing	12,456	13,525	11,965	50,334	44,918
	Revenue from operations	81,573	71,173	61,878	2,62,418	2,11,693
II	Segment results					
	Real estate	11,067	7,181	11,913	16,716	27,805
	Leasing	9,236	9,956	8,539	37,713	31,114
	Profit before exceptional items, tax and interest	20,303	17,137	20,452	54,429	58,919
	Less: Finance costs	(4,973)	(2,575)	(2,046)	(12,125)	(12,964)
	Less: Other unallocable expenditure	(7,668)	(8,855)	(7,971)	(29,762)	(23,426)
	Add/(Less): Exceptional items	508	(1,454)	-	(946)	-
	Add: Share of (losses)/ profits in a subsidiary Limited Liability Partnership firm	(680)	(103)	(52)	(948)	418
	Add: Other income	4,981	6,741	6,556	26,169	26,295
	Profit before tax	12,471	10,891	16,939	36,817	49,242
III	Segment assets (#)					
	Real estate	9,08,310	7,90,440	6,51,332	9,08,310	6,51,332
	Leasing	3,64,467	3,37,206	2,84,269	3,64,467	2,84,269
	Unallocated assets	4,74,203	4,64,529	4,53,525	4,74,203	4,53,525
	Total assets	17,46,980	15,92,175	13,89,126	17,46,980	13,89,126
IV	Segment liabilities (#)					
	Real estate	7,61,029	6,73,450	5,71,564	7,61,029	5,71,564
	Leasing	48,771	53,121	33,614	48,771	33,614
	Unallocated liabilities	3,02,842	2,40,569	1,72,440	3,02,842	1,72,440
	Total liabilities	11,12,642	9,67,140	7,77,618	11,12,642	7,77,618

(#) Capital employed = Segment assets - Segment liabilities

- During the quarter ended 31 March 2026, the paid-up equity share capital of the Company has increased from ₹ 24,450 lakhs to ₹ 24,459 lakhs pursuant to allotment of 95,191 equity shares on exercise of stock options by employees.
- The Company has outstanding balance of ₹ 860 lakhs that is under litigation, out of the refundable deposit paid towards one Joint Development Agreement. The performance obligations under the said Joint Development Agreement are fulfilled and hence the Company has initiated procedure for recovery of the balance refundable deposit and other additional costs as per terms of the said agreement with Landowner. However, the Landowner has filed an arbitration challenging the same and both parties have filed claims and counter claims. Based on the overall assessment and legal evaluation, the underlying advances are considered as good and recoverable by the management.

Survey under section 133A of the Income Tax Act ('the Act') was conducted in December 2025 at various business premises of the Holding Company. Management, based on advice from external expert, on an ad-hoc basis provided for additional tax liabilities. The Company has complied with / responded to the notices received from Income tax authorities ('Tax authorities') and in this regard, has complied with the requirements of applicable laws and regulations, and does not expect any additional liability beyond the amount already provided for. The management believes that the amount is not material to these standalone financial results and accordingly, no additional adjustment is considered necessary in these standalone financial results.



Statement of standalone audited financial results of Brigade Enterprises Limited for the quarter and year ended 31 March 2026

- 9 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code, 2020, and Occupational Safety, Health and Working Condition Code, 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21 November 2025. The corresponding supporting rules under these codes are yet to be notified.
The impact of the labour law change amounting to ₹ 946 lakhs (net, of reversal of ₹ 508 lakhs during the current quarter) has been disclosed as "Exceptional items" in the standalone audited financial results for the year ended 31 March 2026. Once the Government notifies the Central and State Rules, the Company will evaluate the impact on the measurement of employee benefits and provide the appropriate accounting treatment, if any
- 10 The Board of Directors of the Company at their meeting held on 06 May 2026 have recommended a final dividend of ₹ 2 per equity share of ₹ 10 each for the financial year ended 31 March 2026 and has also recommended issue of bonus shares in the ratio of 1:3 i.e., one (1) new fully paid up equity share for every three (3) existing fully paid-up share held by the shareholders of the Company as on the record date. The proposed dividend and issue of bonus shares are subject to approval of shareholders. The proposed dividend is not recognised as a liability as at 31 March 2026.
- 11 Previous period's / year's figures have been regrouped or reclassified wherever necessary to conform with the current period figures. The impact of such other reclassification / regrouping is not material to the standalone audited financial results.

For and on behalf of the Board of Directors of
BRIGADE ENTERPRISES LIMITED

Pavitra Shankar
Managing Director

Bengaluru, India
06 May 2026



Annexure B

Information as required under Regulation 30 – Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

SI No.	Requirement	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of ₹10/- (Rupee Ten only) each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Bonus issue of equity shares in the ratio of 1:3, i.e., 1 (one) bonus equity share of face value of ₹10/- each for every 3 (three) fully paid-up equity share of face value of ₹10/- each.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	8,15,40,595 equity shares of face value of ₹10/- each amounting to 81,54,05,950/-.
4.	Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus issue of equity shares will be issued out of free reserves and /or the securities premium account and/or the capital redemption reserve account of the Company available as on March 31, 2026
5.	Bonus ratio;	1:3 i.e. 1 (one) bonus equity share of Rs. 10/- each for every 3 (three) equity shares of Rs.10/- each held as on record date to be communicated.
6.	Details of share capital - pre and post bonus issue;	The pre-bonus issue paid-up equity share capital as on today i.e. May 06, 2026 is Rs.244,62,17,850/- consisting of 24,46,21,785 shares of Rs.10/- each. The post-bonus issue paid-up equity share capital shall be Rs.326,16,23,800 /- consisting of 32,61,62,380 /- shares of Rs.10/- each.
7.	Free reserves and/ or share premium required for implementing the bonus issue;	Rs. 81,54,05,950 as on May 06, 2026. The actual amount will be based on the paid up equity share capital as on record date.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	Rs.6084,18,41,476/- as on March 31, 2026 comprising of free reserves, security premium and capital redemption reserve.
9.	Whether the aforesaid figures are audited;	Yes
10.	Estimated date by which such bonus shares would be credited/dispatched;	Within 2 months from the date of Board approval i.e. on or before July 05, 2026