BANCO

IATF 16949:2016
Cert. No.:20000295 IATF16

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039
Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23
E-mail : mail@bancoindia.com, Website : www.bancoindia.com

27th August 2026

To, **BSE Limited** Department of Corporate Services, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code (BSE) - **500039**	To, **National Stock Exchange of India Limited** Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - **BANCOINDIA**

Dear Sir/Madam,

Sub: Submission of Notice of 65th Annual General Meeting of Banco Products (India) Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Notice of 65th Annual General Meeting of the Members of the Company scheduled to be held on Saturday, 19th September 2026 at 11:30 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Banco Products (India) Limited

SACHINKUMAR S DALWADI
Digitally signed by SACHINKUMAR S DALWADI
Date: 2026.08.27 14:50:34 +05'30'

BANCO PRODUCTS (INDIA) LIMITED ★ DIST. BARODA

Sachin Dalwadi
Company Secretary &
Compliance Officer

Encl: A/a

NOTICE

NOTICE is hereby given that the 65th Annual General Meeting (AGM) of the Company will be held on Saturday, the 19th Day of September 2026 at 11:30 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") ("herein after referred to as "electronic mode") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 including Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended on 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a director in place of Mr. Sharan M. Patel (DIN: 09151194), who retires by rotation and being eligible, offers himself for re-appointment.

3. To declare dividend of Rs. 8/- (400%) per equity share of Rs. 2/- each for the Financial Year ended March 31, 2026.

SPECIAL BUSINESS:

4. Regularisation of appointment of Mr. Hiteshbhai Manubhai Patel (DIN: 11866196) as Director of the Company, liable to retire by rotation.

   To consider and, if thought fit, to pass the following resolution as a Special Resolution:

   "**RESOLVED THAT** pursuant to Section 152, 161 and other applicable provisions of the Companies Act, 2013 and rules made there under and Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) / amendment(s) / re-enactment(s) thereto) and Article of Association of the Company and as recommended by the Board of Directors of the Company, Mr. Hiteshbhai Manubhai Patel (DIN: 11866196), who is appointed as an Additional Director by the Board of Directors with effect from 8th August 2026 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

   RESOLVED FURTHER THAT Mr. Mehul K. Patel (DIN: 01772099) and / or Mr. Sharan M. Patel (DIN: 09151194) and/or Mr. Shivam M Patel(DIN: 09501828) and / or the Company Secretary of the Company be and is hereby jointly or severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/ or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

5. Appointment of Mr. Hiteshbhai Manubhai Patel (DIN: 11866196) as Whole-time Director (Key Managerial Personnel) of the Company.

   To consider and if thought fit, to pass, the following resolution as a Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder ("Act") read with Schedule V of the Act, Regulation 17(1C) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") (including any statutory modification(s) / amendment(s) / re-enactment(s) thereto), based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded for the appointment of Mr. Hiteshbhai Manubhai Patel (DIN: 11866196) as Whole-time Director (Key Managerial Personnel) of the Company, liable to retire by rotation, for a period of 3 (Three) years w.e.f. 8th August 2026, on such terms and conditions including remuneration as set out in the explanatory statement annexed to this Notice.

   RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year, the Company shall pay in respect of such financial year, the remuneration paid for immediately preceding financial year as minimum remuneration by way of salary, allowances, perquisites and other benefits, subject to the provisions of Schedule V of the Act and subject to necessary approvals, if any.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the remuneration and terms and conditions of said appointment to the extent recommended by the Nomination and Remuneration Committee, from time to time as may be considered appropriate, subject to the overall limits specified in the explanatory statement annexed to this Notice and as may be agreed to by and between the Board of Directors and Mr. Hiteshbhai Manubhai Patel.

RESOLVED FURTHER THAT Mr. Mehul K. Patel (DIN: 01772099) and / or Mr. Sharan M. Patel (DIN: 09151194) and/or Mr. Shivam M Patel (DIN: 09501828) and / or the Company Secretary of the Company be and is hereby jointly or severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and / or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

6. Payment of commission to Mr. Shivam M. Patel (DIN: 09501828) Non-Executive, Non-Independent Director of the Company.

To consider and if thought fit, to pass, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 197, 198 and all other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder ("Act"), Regulation 17 and the applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") (including any statutory modification(s) / amendments(s) / re-enactment(s) thereto), subject to other rules and regulations as may be applicable from time to time and Articles of Association of the Company and based on the recommendation of Nomination and Remuneration Committee, Audit Committee and the Board of Directors, approval of the members of the Company be and is hereby accorded for the payment of commission of 1.5% of the net profits of the Company, computed in accordance with the mechanism provided under Section 198 of the Act to Mr. Shivam M. Patel (DIN: 09501828), Non-Executive, Non Independent Director of the Company for the FY ended on 31st March 2026 as per details provided in the explanatory statement annexed to the Notice.

RESOLVED FURTHER THAT the approval of the members in terms of provisions of Regulation 17(6)(ca) of SEBI Listing Regulations, 2015 be and is hereby accorded for payment of commission to Mr. Shivam M. Patel for the financial year 2025-26 as the annual remuneration payable to a single non-executive director exceeds fifty per cent of the total annual remuneration payable to all non-executive directors

RESOLVED FURTHER THAT the total remuneration payable to the Executive and Non-Executive Directors cumulatively shall not exceed the overall ceiling of 11% of the net profits of the Company stipulated under Section 197 and 198 of the Act and Rules made thereunder and SEBI Listing Regulations, as may be applicable from time to time.

RESOLVED FURTHER THAT Mr. Mehul K. Patel (DIN: 01772099) and / or Mr. Sharan M. Patel (DIN: 09151194) and / or the Company Secretary of the Company be and is hereby jointly or severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

7. Ratification of Remuneration to Cost Auditor of the Company.

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the remuneration payable to M/s. S S Puranik & Associates, Cost Accountants, Vadodara (Firm Registration No:100133) appointed by the Board of Directors of the Company to conduct the audit of the Cost Records of the Company for the financial year 2026-27, amounting to Rs. 55,000/-

(Rupees Fifty-Five Thousand Only) plus government taxes, as applicable and out-of-pocket expenses incurred by them in connection with the aforesaid audit, be and is hereby ratified and confirmed."

By order of the Board of Directors

Mr. Mehul K Patel
Chairman
DIN: 01772099

Date: 08.08.2026
Place: Bil

NOTES:

1. The explanatory statement pursuant to Section 102(1) of the Act relating to business set out under Item no. 4 to 7 of the accompanying Notice are annexed hereto.
2. The details of the Directors seeking re-appointment at the AGM, pursuant to the provisions of Regulation 36(3) of the SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015 ("LODR"), para 1.2.5 of the Secretarial Standards on General Meetings (SS-2) and other applicable provisions are provided in Annexure to this Notice and forming part of the Explanatory Statement.
3. The Company has fixed Saturday, 12th September, 2026 as the "record date" for determining the entitlement of Members to final dividend for the financial year ended 31st March, 2026, if approved at the ensuing Annual General Meeting.
4. Pursuant to the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, resting with 03/2025 dated September 22, 2025, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs ("MCA") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as the "Circulars"), Companies are allowed to hold the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company will be held through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
5. Since this AGM is being held through VC / OAVM, pursuant to Circulars, physical attendance of the Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
6. In compliance with the aforesaid Circulars, Notice of the AGM along with the Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report will also be available on the Company's website www.bancoindia.com website of stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of MUFG Intime India Private Limited (MIIPL) at https://instavote.linkintime.co.in/ . Further, pursuant to Regulation 36 of LODR, the Company shall send a letter, to the Shareholders who have not registered their email addresses, providing the web-link, including the exact path, where complete details of the Annual Report are available.
7. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Shareholders/Members are entitled to attend the Annual General Meeting through VC/OAVM provided by MIIPL by following the below mentioned process. Participation is restricted upto 1000 members only. It is recommended to join the AGM through laptop for better experience. You are requested to use internet with a good speed to avoid any disturbance during the meeting. Members connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their data network. It is therefore recommended to use stable wi-fi or wired connections to mitigate any kind of aforesaid glitches.
8. All the work related to share registry in terms of both physical and electronic, are being conducted by Company's R & T Agents, MIIPL at "Geetakunj", 1, Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodara,

Gujarat,390015, Tel: 0265 – 3566768, Email Id: vadodara@in.mpms.mufg.com. The Members are requested to send their communication to the aforesaid address.

9. The Company has designated an exclusive Email Id: investor@bancoindia.com for redressal of Shareholders'/ Investors' complaints/grievance. In case you have any queries, complaints or grievances, then please write to us at the above-mentioned e-mail address. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered Email Id mentioning their name, DP ID and Client ID / Folio No., PAN, Mobile No. to the Company at investor@bancoindia.com from 7th September, 2026 to 12th September, 2026. Those Members who have registered themselves as a speaker will only be allowed to express their views / ask questions during the AGM. Further, Members who would like to have their questions / queries responded to during the AGM, are requested to send such questions / queries in advance within the aforesaid date, by following similar process as mentioned above. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for the smooth conduct of the AGM.

10. Process for registration of Email Id for obtaining Annual Report, User ID and password for e-voting:

    i. In case shares are held in physical mode, members are requested to contact Company's Registrar & Share Transfer Agent, MUFG Intime India Private Limited at above address or the Company at above email ID.

    ii. In case shares are held in demat mode, members are requested to update Email Id and bank account details with their respective Depository Participants.

11. Voting through Electronic Means and Declaration of Results:

    Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, 2015 and in terms of SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in relation to e-voting facility provided by Listed Companies, the Company is pleased to provide its members the facility of casting votes electronically viz. "remote e-voting" (e-voting from a place other than venue of the AGM), through the e-voting services provided by MIIPL on all the resolutions set forth in this Notice.

    Mr. Mehul K. Patel, Chairman of the Company or Mr. Sharan M. Patel, Whole-time Director or Mr. Shailesh Thakker, President (Commercial) or Mr. Sachin Kotak, Chief Financial Officer or the Company Secretary will declare the voting results based on the Scrutinizer's report received on Remote e-voting and voting at the meeting. The e-voting results along with Scrutinizer's report will be displayed on the:

    (i) Notice Board of the Company at its Registered Office;

    (ii) Company's website www.bancoindia.com;

    (iii) MUFG Intime India Private Limited (MIIPL) at https://instavote.linkintime.co.in/ and

    (iv) Stock exchanges' website www.nseindia.com and www.bseindia.com.

    The instructions for casting your vote electronically are as under:

    i. The remote e-voting period begins on **Wednesday, 16th September, 2026 (9:00 a.m. IST)** and ends on **Friday, 18th September, 2026 (5:00 p.m. IST)**. During this period, Members of the Company holding shares either in physical form or in dematerialized form, as at the cut-off date of **12th September, 2026** may cast their vote electronically. The remote e-voting module will be disabled by MUFG Intime India Private Limited for voting after **18th September, 2026** (5.00 p.m. IST). Any person, who acquires shares of the Company and becomes member of the Company after dispatch of this Notice, may obtain the login Id and password by sending request at enotices@in.mpms.mufg.com. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.

    ii. The Members who have cast their vote by remote e-voting prior to the AGM may also attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

    iii. Those Members who will be present in the AGM through VC / OAVM and have not cast their vote through remote e-voting and are otherwise not barred from doing this, shall be eligible to vote through e-voting system during the AGM.

iv. Mr. J. J. Gandhi of M/s. J J Gandhi & Co., Practicing Company Secretaries, Vadodara has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting during the AGM in a fair and transparent manner.

v. The details of process and manner for attending the Annual General Meeting, for remote e-voting during the AGM and e-voting are as under:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login"**.
b) Select the "Company Name" and register with your following details:
c) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**
- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

d) Click "Go to Meeting". You are now registered for InstaMeet, and your attendance is marked for the meeting.

Please refer to the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which will be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You may also call upon the Insta Meet Support Desk for any support on the dedicated number provided to you in the instruction / InstaMEET website.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request 7 days in advance with the Company at sec@bancoindia.com and investor@bancoindia.com.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link "Cast your vote".

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

Team InstaMeet

MUFG Intime India Private Limited

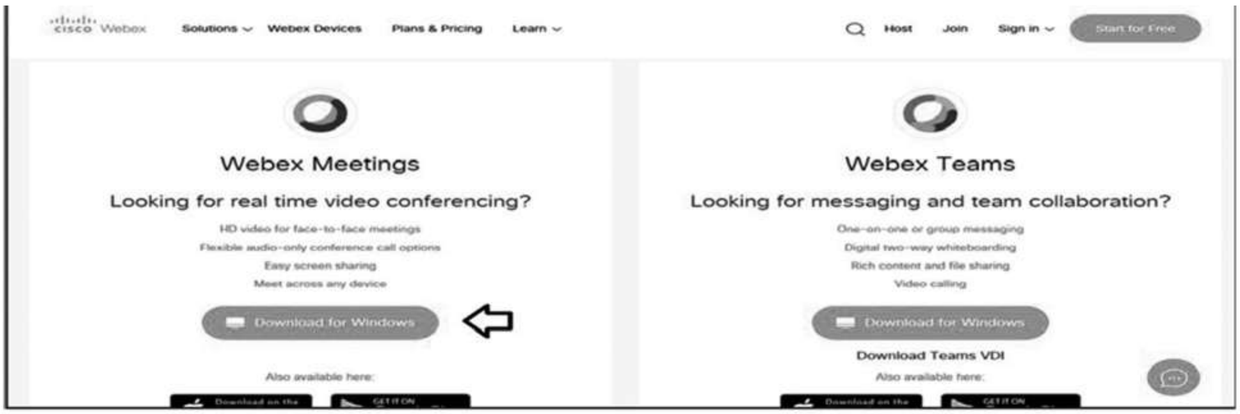
Formerly Link Intime India Private Limited

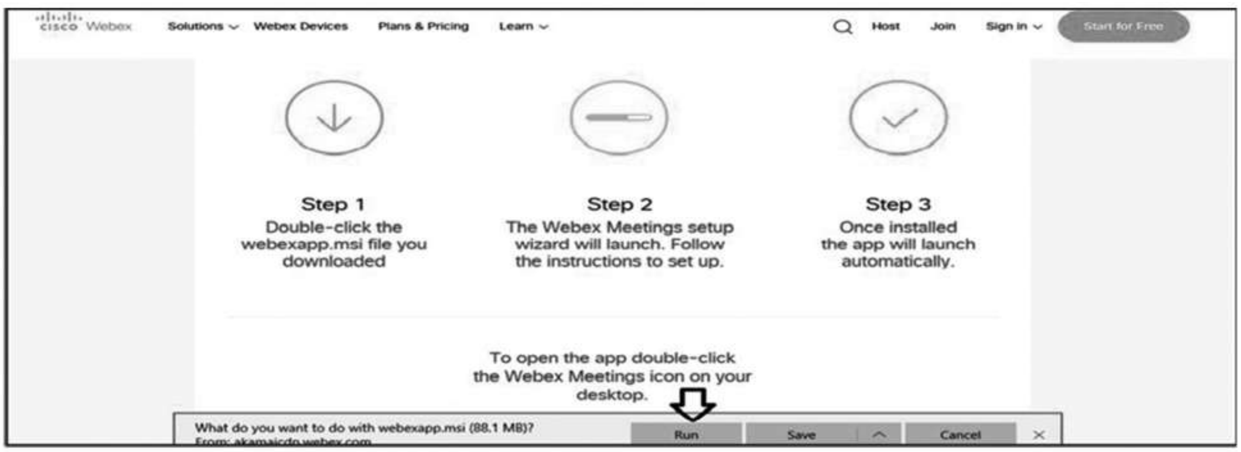
ANNEXURE

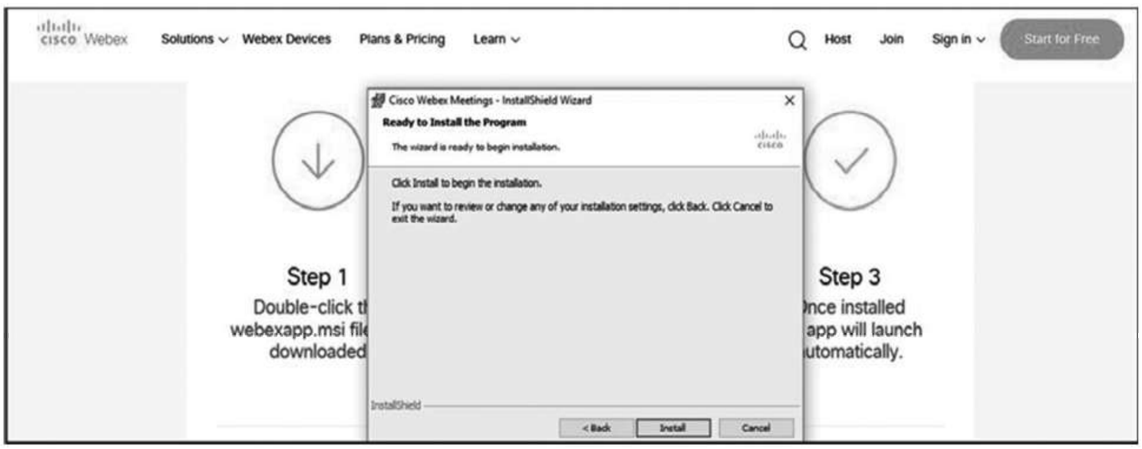
Guidelines to attend the AGM proceedings of MUFG Intime India Private Limited: InstaMEET

For a smooth experience of viewing the AGM proceedings of MUFG Intime India Private Limited InstaMEET, shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under:

a) Please download and install the Webex application by clicking on the link https://www.webex.com/ downloads.html/







Or

b) If you do not want to download and install the Webex application, you may join the meeting by following the process mentioned as under:

Step 1	Enter your First Name, Last Name and Email ID and click on Join Now.
1 (A)	If you have already installed the Webex application on your device, join the meeting by clicking on Join Now
1 (B)	If Webex application is not installed, a new page will appear giving you an option to either Add Webex to chrome or Run a temporary application.Click on Run a temporary application, an exe file will be downloaded. Click on this exe file to run the application and join the meeting by clicking on Join Now

c) Remote Evoting Instructions:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Type of Shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL	**METHOD 1 - NSDL OTP based login** **Shareholders registered for IDeAS facility:** a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP. c) Enter the OTP received on your registered email ID/ mobile number and click on login. d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services. e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. **METHOD 2 - NSDL IDeAS facility** **Shareholders registered for IDeAS facility:** a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section". b) Enter IDeAS User ID, Password, Verification code & click on "Log-in". c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services. d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. **Shareholders not registered for IDeAS facility:** a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit". c) Enter the last 4 digits of your bank account / generate 'OTP' d) Post successful registration, user will be provided with Login ID and password. e) Follow steps given above in points (a-d). Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. Google Play App Store **METHOD 3 – NSDL e-voting website** a) Visit URL: https://www.evoting.nsdl.com b) Click on the "Login" tab available under 'Shareholder/Member' section. c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login". d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services. e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility	**METHOD 1 - CDSL Easi/Easiest facility: Shareholders registered for Easi/ Easiest facility:** a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on New System Myeasi Tab. b) Enter existing username, Password & click on "Login". c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. **Shareholders not registered for Easi/ Easiest facility:** a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration b) Proceed with updating the required fields for registration. c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c). **METHOD 2 - CDSL e-voting page** a) Visit URL: https://www.cdslindia.com b) Go to e-voting tab. c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit". d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with Depository Participant	Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility. a) Login to DP website b) After Successful login, user shall navigate through "e-voting" option. c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature. d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

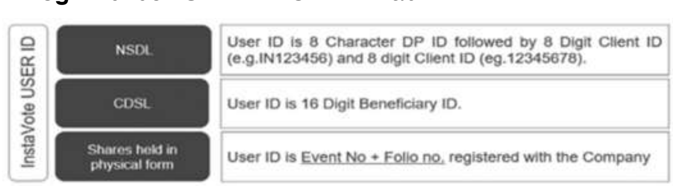
STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

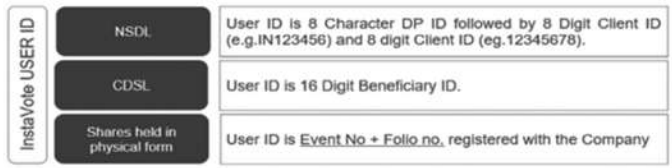


(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.



3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.
   - Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.
   - Shareholders, holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.

   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

   Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu section

C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Team InstaVote
MUFG Intime India Private Limited
Formerly Link Intime India Private Limited

Registered Office of the Company :
Banco Products (India) Limited
Bil, Near Bhaili Railway Station, Padra Road, Dist. Baroda-391 410, Gujarat, India
CIN : L51100GJ1961PLC001039 Tel Nos.: (0265) 2318226, Fax No. (0265) 2680433
Website: www.bancoindia.com,
Email: investor@bancoindia.com, sec@bancoindia.com

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013 / the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Item No.: 04 & 05

Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held on 8th August 2026, appointed Mr. Hiteshbhai Manubhai Patel as an Additional Director of the Company with effect from 8th August 2026.

The broad terms and conditions of the proposed appointment and remuneration payable to Mr. Hiteshbhai Manubhai Patel are as under:

1. **Term:**

   Period of 3 (Three) years with effect from 8th August 2026.

2. **Remuneration:**

   Basic Salary, Perquisites and other allowance/benefits (as per the rules of the Company) of Rs. 23.31 Lakhs per annum plus bonus (as may be applicable) plus incentive schemes of the Company (as may be applicable) with upper limit of Rs. 50 lakhs, as may be decided by the Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee from time to time, within the above referred limit. The total remuneration payable to Mr. Hiteshbhai Manubhai Patel shall not exceed the prescribed limit as mentioned under the Section 197 of the Act and computed in accordance with the mechanism provided under Section 198 of the Act and Rules made thereunder as may be applicable from time to time.

Rationale for the recommendation and brief profile of Mr. Hiteshbhai Manubhai Patel is as under:

Mr. Hiteshbhai Manubhai Patel is an Electrical Engineer with over 25 years of experience in maintenance, engineering, and manufacturing operations. He is currently working as Deputy General Manager (Maintenance) and leads Engineering Projects and the R&D Test Laboratory. He has been associated with the company since more than 15 years. Throughout his career, he has successfully managed plant maintenance, capital projects, technology implementation, process improvements, and testing infrastructure.

With extensive experience in engineering leadership, project execution, and operational excellence, Mr. Patel has made significant contributions to enhancing reliability, productivity, and innovation within the organization.

In accordance with the provisions of section 152, 161, 196, 197 of the Act and the Regulations 17(1C) of SEBI Listing Regulations, 2015, the Company is required to obtain approval of members for regularisation of the appointment made as additional director within the specified period prescribed under the Act and the SEBI Listing Regulations, 2015. Accordingly, the appointment of Mr. Hiteshbhai Manubhai Patel as Whole-time Director requires the approval of the members.

The Company has received a notice in writing under the provisions of Section 160 of the Act, from a Member proposing the candidature of Mr. Hiteshbhai Manubhai Patel for the office of Director of the Company. Mr. Hiteshbhai Manubhai Patel has conveyed his consent to act as a Director of the Company and he also confirmed that he is not disqualified from being appointed as such in terms of Section 164 of the Companies Act, 2013 and he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any such authority. He satisfies all the conditions as set out in Section 196(3) of the Act and Part-I of Schedule V to the Act, for being eligible for his appointment.

The other details as required under the provisions of Regulation 36(3) of the SEBI Listing Regulations, 2015, para 1.2.5 of SS-2 and other applicable provisions, if any, are provided in Annexure – A to this Notice.

The Board recommends the special resolution set out at Item No. 4 & 5 of this notice for approval by the members.

None of the Directors, Key Managerial Personnel and their relatives other than Mr. Hiteshbhai Manubhai Patel, has any concern or interest, financial or otherwise, in the resolution.

Item No.: 06

The Company had obtained approval from its members by way of a special resolution passed by way of Postal Ballot notice dated 17th May 2025 enabling Board of Directors to pay commission at the rate of 1.5% of the net profits of the Company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 to Mr. Shivam M. Patel (DIN: 09501828), in his capacity as a Non-Executive Director for a period of three (3) years commencing from the Financial Year 2024-25. The said approval is effective up to financial year ending on 31st March 2027.

Mr. Shivam M. Patel (DIN: 09501828) Non-Executive Non-Independent Director of the Company was appointed as the Director of the Company w.e.f. 7th August 2023 and is providing invaluable strategic guidance and direction that has significantly contributed to the Company's growth and operational success.

With extensive experience in the automotive manufacturing sector, Mr. Shivam M. Patel has demonstrated expertise in optimizing operational efficiency, reducing resource wastage, and driving profitability through the integration of knowledge and practical implementation. He is known for his creative and dynamic business vision; he has a proven track record of successfully entering new markets and fostering sustainable revenue growth. Mr. Shivam M. Patel also excels in effective communication and establishing strategic relationships through personal engagement.

Pursuant to Regulation 17(6)(ca) of the SEBI Listing Regulations, 2015, approval of the members is required by way of a special resolution, where the annual remuneration payable to a single non-executive director exceeds fifty per cent of the total annual remuneration payable to all non-executive directors. Since the commission to be paid to Mr. Shivam Patel for the Financial Year 2025-26 exceeds the threshold prescribed under the said regulation, the approval of the Members is being sought by way of a special resolution for the Financial Year ended on 31st March, 2026.

The overall total remuneration payable to the Executive and Non-Executive Directors cumulatively does not exceed the overall ceiling of 11% of the net profits of the Company as laid down under Section 197 of the Act.

The Board recommends the special resolution set out at Item No. 06 of this notice for approval by the members.

None of the Directors, Key Managerial Personnel and their relatives other than Mr. Shivam M. Patel, Mr. Mehul K. Patel, Mr. Sharan M. Patel and their relatives, have any concern or interest, financial or otherwise, in the resolution at item no. 06 of this Notice.

Item No.: 07

The Board of Directors at its meeting held on 8th August 2026, based on the recommendation of the Audit Committee, approved the appointment and remuneration of M/s. S S Puranik & Associates, Cost Accountants, Vadodara (Firm Registration No.: 100133) to conduct the audit of the cost records of the Company for the financial year 2026-27.

In terms of the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to Cost Auditor is to be ratified by the Members of the Company.

S S Puranik & Associates is a partnership firm of Cost Accountants with 5 partners. It has grown steadily through focus on the fundamentals of providing Cost Audit, Cost and Management consultancy, Internal Audits, GST consultancy and other financial services to Big and medium sized corporates including PSUs and Listed corporates. The firm is headed by CMA Sharad S. Puranik, a Fellow member of the Institute of Cost Accountants of India (FCMA) (Membership No:M-7113), a Qualified Cost Accountant with over 50 years' total Experience, out of which, approx. 32+ years is in Practice. He is supported by dedicated and well experienced four more partners.

The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act and rules framed thereunder with regard to cost audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.

The Board of Directors recommends the ordinary resolution set forth at Item No. 07 of this Notice for your approval.

None of the Directors, Key Managerial Personnel and relatives thereof have any concern or interest, financial or otherwise, in the resolution at Item No. 07 of this Notice.

By order of the Board of Directors

Mr. Mehul K Patel
Chairman
DIN: 01772099

Date: 08.08.2026
Place: Bil

ANNEXURE AS TO THE NOTICE OF ANNUAL GENERAL MEETING

Profile of Director seeking Appointment / Re-appointment

Name of Director	Mr. Sharan M. Patel	Mr. Hiteshbhai Manubhai Patel
DIN	09151194	11866196
Date of Birth/Age	03.03.1995 / 31 Years	11.10.1974 / 51 Years
Qualifications	Graduate Engineering Manager	Electrical Engineering
Brief Resume	Mr. Sharan M. Patel, a Graduate Engineering Manager from the University of Greenwich having various expertise including Operations Management, Project Management, Business Development, Strategic Planning, Marketing Risk Analysis and Management, Research, Quality Engineering and Computer Aided Design (CAD). In addition, Mr. Sharan M. Patel has been awarded professional recognition as 'EWB project UK shortlist' in the past from Engineers Without Borders, United Kingdom providing various Engineering solutions for betterment or advancement of underprivileged regions in many parts of the world.	Mr. Hiteshbhai Manubhai Patel is an Electrical Engineer with over 25 years of experience in maintenance, engineering, and manufacturing operations. He is currently working as Deputy General Manager (Maintenance) and leads Engineering Projects and the R&D Test Laboratory. He has been associated with the company since more than 15 years. Throughout his career, he has successfully managed plant maintenance, capital projects, technology implementation, process improvements, and testing infrastructure.
Experience	Over 6 Years	Over 25 Years
Terms and Conditions of appointment along with details of remuneration sought to be paid	Whole Time Director Liable to retire by Rotation	As per the explanatory statement set out for item no. 4 & 5 of this Notice.
Remuneration last drawn during the financial year 2025-26	Rs. 911.54 Lakhs	Rs. 23.31 Lakhs
Nature of Expertise in Specific Functional Areas	Operational Management, Project Management, Business Development, Strategic Planning	Capital projects, technology implementation, process improvements testing infrastructure, project execution and operational excellence
Date of First Appointment on to the Board	22nd April 2021	08th August 2026
Relationship with other Directors, Manager and other Key Managerial Personnel	Mr. Sharan M. Patel is son of Mr. Mehul K. Patel, Promoter Director and Chairman of the Company and Brother of Mr. Shivam Patel, Director of the Company.	He is not related to any other Director, Managers, and other Key Managerial Personnel of the Company.
No. of Meetings of the Board attended during the financial year 2025-26	5 (Five)	Not Applicable

Directorship in other companies as on the date of this notice	1. Banco New Energy Cooling Systems Limited 2. Banco Foundation 3. K. K. Patel Foundation	Nil
Name of the listed Entities from which he resigned in the past three years	Nil	Nil
Chairmanship / Membership of Committees	Member in Risk Management Committee of the Company	Nil
No. of Shares held in the Company	4,00,000	Nil