

Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI

Mob. No. - 7974094919

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



NPL/SE/2026-27

Date: 29th October, 2026

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort,
MUMBAI-400001

BSE Scrip CODE: 530119

Outcome of the Board Meeting

Subject: Regulation 33 of SEBI (LODR) Regulations, 2015 - Submission of the Un-Audited Financial Results along with Statement of Assets and Liabilities and Cash Flow Statement and Limited Review Report thereon for the Quarter/Half-Year ended 30th September, 2026.

Dear Sir/Ma'am,

This is in continuation of our letter no. NPL/SE/2026-27 dated 26th October, 2026 regarding intimation for Board meeting for consideration and approval of the Quarterly/Half-Yearly Un-Audited Financial Results for the quarter/half- year ended 30th September, 2026.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the **Un-Audited Financial Results along with Statement of Assets and Liabilities and Cash Flow and Limited Review Report thereon for the Quarter/Half-Year ended on 30th September, 2026**, in PDF Format, which were approved by the Audit Committee and Board of Directors at their meeting held on **Thursday, 29th day of October, 2026 at 4:00 P.M. and concluded at 6:30 P.M.**

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and the same shall be hosted on the Website of the Company.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspapers in the prescribed format for that purpose.

You are requested to please take on record the above said Unaudited Financial Results & Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,

For, NATRAJ PROTEINS LIMITED

Harshita
Kirkire

Digitally signed
by Harshita Kirkire
Date: 2026.10.29
18:51:20 +05'30'



HARSHITA KIRKIRE
Company Secretary &
Compliance Officer
M. No.: A77514

Encl.: Quarterly/ Half-yearly Unaudited Financial Results and Limited Review Report.



BHUTORIA GANESAN & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Standalone Financial Results of Natraj Proteins Limited for the quarter and half year ended 30th September, 2026 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

To,
The Board of Directors of
NATRAJ PROTEINS LIMITED
Itarsi (M.P.) 461111

We have reviewed the accompanying statement of unaudited standalone financial results of **NATRAJ PROTEINS LIMITED** (the Company) for the quarter and half year ended 30th September, 2026 (the statement).

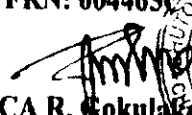
The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhopal
Date: 29/10/2026

For M/s Bhutoria Ganesan & Co.
Chartered Accountants
FRN: 004465C


CA R. Gokulakrishnan
(Partner)
M. No. 402792
UDIN: 26402792IRJRBN8001



HEAD OFFICE : S-9, THADARAM COMPLEX, 209-A, ZONE-I, M.P. NAGAR, BHOPAL - 462 011

Phone : (O) 0755-4260867 E-mail : bhutoria.ca@gmail.com

BRANCHES : COCHIN, COIMBATORE, CHANDIGARH, CHENNAI, MUMBAI

NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111

Email: natrajproteinltd@rediffmail.com Website: www.natrajproteins.com Contact No. 7974094919

Statement of Standalone Audited Financial Results for the

Quarter/ Half Year ended 30th September, 2026

(Rupees in Lakhs except EPS)

S.No.	Particulars	Quarter			Half Year		Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in previous year	Previous year ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income/Revenue from Operations	1820.15	3142.12	2692.17	4962.27	5347.91	10112.13
II	Other Income	3.81	4.53	5.32	8.34	11.97	26.83
III	Total Income (I+II)	1823.96	3146.65	2697.49	4970.61	5359.88	10138.96
IV	EXPENSES						
a	Cost of materials consumed	1258.48	2018.07	2343.73	3276.55	4570.02	8365.24
b	Purchases of Stock-in-Trade	575.62	371.18	206.57	946.8	421.55	893.33
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(224.49)	374.96	122.66	150.47	264.83	(41.69)
d	Employee benefits expense	29.8	29.15	30.81	58.95	59.38	115.44
e	Finance costs	66.44	63.18	57.99	129.62	112.96	238.55
f	Depreciation and amortization expense	11.45	11.45	8.97	22.9	17.95	38.39
g	Other expenses	71.74	67.55	90.66	139.29	197.5	419.12
	Total expenses (IV)	1789.04	2935.54	2861.39	4724.58	5644.19	10028.38
V	Profit / (Loss) before exceptional items and Tax (III-IV)	34.92	211.11	(163.9)	246.03	(284.31)	110.58
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit/(loss) before extraordinary items and tax (V-VI)	34.92	211.11	(163.9)	246.03	(284.31)	110.58
VIII	Extraordinary items	0	0	0	0	0	0
IX	Profit/(loss) before tax (VII-VIII)	34.92	211.11	(163.9)	246.03	(284.31)	110.58
X	Tax expense						
1	Current Tax		0	0		0	0
2	Deferred Tax	0.42	0.58	1.08	1.00	2.15	(2.93)
3	Income tax related to earlier years	0	0	0	0	0	0
XI	Profit/(loss) for the periods from continuing operations (IX-X)	34.50	210.53	(164.98)	245.03	(286.46)	113.51
XII	Profit / (Loss) from Discontinuing operations	0	0	0	0	0	0
XIII	Tax expenses from Discontinuing operations	0	0	0	0	0	0
XIV	Profit / (Loss) from Discontinuing operations (after Tax) (XI-XII- XIII)	0	0	0	0	0	0
XV	Profit / (Loss) for the period (XI+XIV)	34.50	210.53	(164.98)	245.03	(286.46)	113.51
XVI	Other Comprehensive Income:						



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	A (i) Items that will not be reclassified to Profit or loss (ii) Income Tax relating to items that will not be reclassified to Profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to Profit or loss	1.22	0.77	(3.85)	1.99	(3.91)	(2.48)
XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising profit/(Loss) and other comprehensive income for the period)	35.72	211.30	(168.83)	247.02	(290.37)	111.03
XVIII	Paid-up Share Capital of the Company (Face Value of Rs. 10/- each)	374.70	374.70	374.70	374.70	374.70	374.70
XIX	Reserves Excluding Revaluation Reserves		-	-	3206.05		2959.03
XX	Earnings per equity share (for continuing operations) Basic Diluted	0.92 0.92	5.62 5.62	(4.41) (4.41)	6.54 6.54	(7.65) (7.65)	3.03 3.03
XXI	Earnings per equity share (for Discontinued operations) Basic Diluted						
XXII	Earnings per equity share (for continuing and Discontinued operations) Basic Diluted	0.92 0.92	5.62 5.62	(4.41) (4.41)	6.54 6.54	(7.65) (7.65)	3.03 3.03

Note :-

1. The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 29th October 2026.
2. The above Standalone financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended. The Statement of Assets and Liabilities as at 30th September, 2026 and Statement of Cash Flow is provided as an annexure to this statement.
3. The company operates in Agri Business segment Only.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the Limited Review Report by the Statutory Auditors have been completed for the quarter/Half Year ended on 30th September, 2026. The report does not have any impact on the above results and notes which needs explanation.
5. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.

For, NATRAJ PROTEINS LIMITED

KAILASH CHAND SHARMA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00012900

Date: 29.10.2026

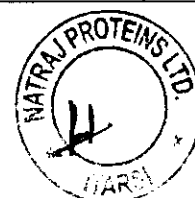
Place: Itarsi



NATRAJ PROTEINS LIMITED**CIN: L00153MP1990PLC006090****Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111****Email: natrajproteinltd@rediffmail.com Website: www.natrajproteins.com Contact No. 7974094919****UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2026**

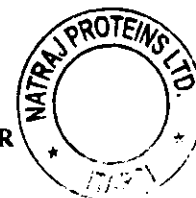
(Amount in Rs. Lakhs)

	Particulars	Half year ended 30 September 2026	Year ended 31 March 2026
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	546.51	570.43
	(b) Capital Work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	494.17	494.24
	(iii) Others	200.08	193.35
	(iv) Loans	0.00	0.00
	(i) Deferred tax assets (Net)	0.00	0.00
	(j) Other non-current assets	224.26	220.88
	Total Non Current Assets	1465.02	1478.91
(2)	Current Assets		
	(a) Inventories	4255.40	5218.85
	(b) Financial assets		
	(i) Investments	45.99	42.21
	(ii) Trade receivables	802.45	750.85
	(iii) Cash and Cash equivalents	880.16	22.34
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others	0.00	22.75
	(c) Current Tax Assets (Net)	3.50	0.00
	(d) Other Current Assets	28.43	66.62
	Total Current Assets	6015.93	6123.63
	Total Assets	7480.95	7602.53
(II)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	374.70	374.70
	(b) Other Equity	3206.05	2959.03
(1)	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	704.98	6.02
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(iii) Other financial liabilities (other than those		



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	specified in item (b) , to be specified) ©	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	99.93	98.93
	(d) Other non-current liabilities	0.00	0.00
	Total Non Current Liabilities	804.91	104.95
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2932.76	3602.65
	(ia) Lease Liabilities	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(A) Total outstanding dues of micro enterprises and small enterprises	1.66	2.33
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	100.96	432.09
	(iii) Other financial liabilities (other than those specified in item (b) , to be specified) ©	0.00	0.00
	(b) Other current liabilities	59.42	124.29
	(c) Provisions	0.50	2.48
	(d) Current tax liabilities (Net)	0.00	0.00
	Total Current Liabilities	3095.29	4163.85
	Total Equity and Liabilities	7480.95	7602.53

For, NATRAJ PROTEINS LIMITED**Date: 29.10.2026****Place: Itarsi****KAILASH CHAND SHARMA**
CHAIRMAN & MANAGING DIRECTOR
DIN: 00012900

NATRAJ PROTEINS LIMITED**CIN: L00153MP1990PLC006090****Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111****Email: natrajproteinltd@rediffmail.com Website: www.natrajproteins.com Contact No. 7974094919****UN-AUDITED STATEMENT OF CASH FLOW FOR THE HALF-YEAR ENDED
30TH SEPTEMBER 2026**

(Amount in Rs. Lakhs)		
Particulars	Half year ended 30 September 2026	Year ended 31 March 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	246.04	110.58
Adjustments for:		
ADD		
Depreciation & Amortization	22.90	38.39
Finance Cost -Interest and other Charges	129.62	238.55
Provision for Expected credit loss	-	15.86
Advance tax paid during the period	3.5	
LESS		
Interest Income to be considered separately	4.57	23.50
CSR Expenses	-	-
Fair value adjustments/Others	1.79	2.34
Operating Profit Before Working Capital Changes	395.71	377.55
Adjustments for :		
(Increase)/Decrease in Trade Receivables	-51.54	-37.01
(Increase)/ Decrease in Inventories	963.45	-1933.85
(Increase)/ Decrease in Loans, Advances and other current assets	60.94	-62.93
(Increase) Decrease in Current Tax Assets	-3.50	0.50
Increase (Decrease) in Current Liabilities & Provisions	-398.67	291.56
Cash flow from operating activities before Taxes	570.69	-1741.86
Less: Income Tax Paid during the year	3.50	-
Less: Income tax related to earlier year(s)		-
Total Adjustments	567.19	-1741.86
CASH GENERATED FROM OPERATING ACTIVITIES (A)	962.90	-1364.31
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Plant, Property Equipment/ Capital WIP	1.02	-20.71
Realisation in Investments	-	-
Realisation proceeds of MF	-	-
Interest income Received	4.57	23.50
Non Current Assets, Long term loans and advances	-10.11	276.71
NET CASH USED IN INVESTING ACTIVITIES (B)	-4.52	279.51
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Non current Borrowings	698.96	-62.08
Proceeds from Current borrowings	-669.89	1401.77
Interest and finance charges Paid	-129.62	-238.55
NET CASH (USED)/FROM FINANCING ACTIVITIES ©	-100.56	1101.14
D. NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	857.82	16.34
Cash and Cash Equivalents - Opening Balance	22.34	6.00
Cash and Cash Equivalents - Closing Balance	880.16	22.34



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Increase/Decrease in Closing Cash Balance	857.82	16.34
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For, NATRAJ PROTEINS LIMITED

Date: 29.10.2026

Place: Itarsi

KAILASH CHAND SHARMA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00012900

