SPANDANA

Ref: SSFL/Stock Exchange/2026-27/037

July 15, 2026

To	**To**
BSE Limited,	**National Stock Exchange of India Limited,**
Department of Corporate Services	**Listing Department**
P. J. Towers, 25th Floor,	**Exchange Plaza, C-1, Block G,**
Dalal Street,	**Bandra Kurla Complex, Bandra (E)**
Mumbai – 400001	**Mumbai – 400051**
Scrip Code: 542759 and 890221	**Symbol: SPANDANA and SSFLPP**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Our letter dated June 11, 2026, regarding proposed amalgamation of Criss Financial Limited ("CFL"/ "Amalgamating Company") with Spandana Sphoorty Financial Limited ("SSFL"/"Company"), by way of a merger by absorption pursuant to a scheme of arrangement under the provisions of Section 233 of the Companies Act, 2013 ("Scheme").

This is in furtherance to our letter dated June 11, 2026, wherein we had *inter alia* intimated that the Board of Directors ("**Board**") of the Company had approved the amalgamation of Criss Financial Limited ("**CFL**") with the Company, and that the draft Scheme as approved by the Board would be available on the website of the Company after it has been submitted to the Stock Exchanges.

At the time of approval of the Scheme by the Board, the Company held 99.92% of the paid-up share capital of CFL. Thereafter, as a part of capital restructuring, the Company has acquired the remaining equity shares of CFL from its non-promoter shareholders. Pursuant to this acquisition, CFL has become a wholly owned subsidiary of the Company.

In view of the aforesaid development, the Management has decided to re-evaluate the terms of the existing Scheme and consider such modifications thereto as may be required consequent to CFL becoming a wholly owned subsidiary of the Company and thereafter make a fresh proposal to the Merger Steering Committee and the Board for its consideration and approval.

Accordingly, based on the recommendation of the Merger Steering Committee, the Board will reconsider the terms of the proposed merger. The draft scheme and any definitive documents related thereto will be subject to further approval from the Board.

Kindly take the same on record.

Thanking you.

Your Sincerely,

For Spandana Sphoorty Financial Limited

VINAY PRAKASH TRIPATHI
Digitally signed by VINAY PRAKASH TRIPATHI
Date: 2026.07.15 17:57:29 +05'30'

Vinay Prakash Tripathi
Company Secretary

Spandana Sphoorty Financial Limited
CIN - L65929TG2003PLC040648
Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,
TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana
Ph: +9140-48126666 | contact@spandanasphoorty.com | www.spandanasphoorty.com