ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 14.08.2026

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 **BSE Scrip Code - 533163**	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 **NSE Symbol: ARSSINFRA**

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company held its meeting today, i.e. Friday, 14th August, 2026, inter alia, to consider and approve the following matters:

1. Considered, approved and taken on record, the Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2026, in the specified format along-with the Limited Review Report of the Statutory Auditors thereon, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard following are enclosed herewith for your perusal, necessary action and record:

1.1 The copy of Unaudited Standalone and Consolidated Financial Results of the company for the quarter ended 30th June, 2026, in the specified format along with the Limited Review Report.

1.2 Extract of Unaudited standalone and consolidated financial results for quarter ended on 30th June, 2026, being published in newspapers following Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI, LODR. 2015)

2. Approved the change in designation of Mr. Dipti Ranjan Patnaik Chairman of the Company as Chairman cum Managing Director. Brief profile as prescribed is attached herewith as annexed in Annexure- I

3. Approved the Director's Report for the Financial Year 2025-26 along with its annexure Corporate Governance Report, Management and Analysis Report, AOC-1 & 2 etc.

Regd. Off.: Plot No-38, Sector –A, Zone-D, Mancheswar Industrial Estate, Bhubaneswar -751010 (Odisha)
Tel-91 0674 2602763 Email :cs@arssgroup.in

CIN : L14103OR2000PLC006230

4. Approved the notice of the Annual General Meeting along-with, e-voting & other forms.

5. Fixed the date, time and place for the ensuing Annual General Meeting i.e. Tuesday, 29th September, 2026 at 11.00 AM through video conferencing ('VC')/ other audio visual means ('OAVM') at registered of the company, in conformity with the regulatory provisions and circulars issued by the Ministry of Corporate Affairs, Government of India. A copy of the notice convening the said AGM will be sent in due course.

6. The cut-off/ record date for taking ben-pos, for the purpose of e-voting was decided and fixed on 22nd September, 2026 (Tuesday) and The remote e-voting period will commence on Friday, 25th September, 2026 (9:00 am) and ends on Monday, 28th September, 2026 (5:00 pm)

7. The Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, 22nd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive) for the purpose of the Annual General Meeting of the Company.

8. Appointment of Messrs I C Kundu & Co, Cost Accountants, Bhubaneswar of the Company for the financial year 2026-27. Brief profile of Messrs I C Kundu & Co is attached herewith in Annexure II

9. Recommended to the Shareholders of the Company for Appointment of A D V & Co. LLP, Chartered Accountants as Statutory Auditor of the Company for 2 consecutive year, from FY 2026-27 to FY 2027-28.

10. Appointment of M/s Sunita Jyotirmoy & Associates, as a Scrutinizer for conducting e-voting in ensuing Annual General Meeting.

11. Noting of Secretarial Audit report for the Financial year 2025-26 conducted by M/s Sunita Jyotirmoy & Associates, Company Secretaries, Bhubaneswar.

12. Noting of Cost Audit Report For the Financial year 2025-26 conducted by I C Kundu & Co, Bhubaneswar.

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We are also arranging to upload the aforesaid Financial Results on the Company's website www.arssgroup.in and publish the Standalone and Consolidated Financial Results in the newspapers in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

The meeting commenced at 12:00 hours and concluded at 16:05 hours.

The same is for your kind information and record.

Thanking You,

For ARSS Infrastructure Projects Limited

RAJENDRA BISWAL Digitally signed by RAJENDRA BISWAL Date: 2026.08.14 17:12:32 +05'30'

(Rajendra Biswal)
Company Secretary &
Compliance Officer

ARSS Infrastructure Projects Ltd. BBSR

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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of ARSS Infrastructure Projects Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of ARSS Infrastructure Projects Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s ARSS Infrastructure Projects Limited (hereinafter referred to as "the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (hereinafter referred to as "the Ind AS 34"), notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion**

   Our audit report dated 30th May 2026 on the standalone financial results of the Company for the quarter and year ended 31st March 2026 was qualified, inter alia, in respect of the matters set out below, which continue to remain unresolved as at 30th June 2026:

   a. The Company had recognised arbitration claims aggregating to Rs. 70,831.96 Lakhs as income under Exceptional Items in the Statement of Profit and Loss and as Claims Receivable under Other Financial Assets in the Balance Sheet for the quarter and year ended 31st March 2026. The said claims are subject to arbitration proceedings, the outcome whereof is uncertain and the receivability whereof is not established. In our opinion, such recognition is not in accordance with Ind AS 115 'Revenue from Contracts with Customers' (variable consideration can be included in the transaction price only when it is highly probable that a significant reversal of cumulative revenue recognised will not occur), Ind AS 109 'Financial Instruments' (recognition of a financial asset requires an unconditional contractual right to receive cash) and Ind AS 37 'Provisions, Contingent Liabilities and Contingent Assets' (contingent assets are not to be recognised until the inflow of economic benefits is virtually certain).

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The said claims continue to be carried as Claims Receivable under Other Financial Assets as at 30th June 2026. Consequently, the comparative figures for the quarter and year ended 31st March 2026 presented in the Statement continue to be affected by the said matter.

b. The Company has classified the loan availed from M/s Ocean Capital Market Limited ("OCML"), the Successful Resolution Applicant and a related party, as a secured borrowing and has accrued interest thereon at 9% per annum. The Resolution Plan approved by the Hon'ble NCLT does not contemplate payment of interest on the said loan, and the accrual of interest thereon, although supported by the loan sanction letter, creates a financial obligation beyond the scope of the approved Resolution Plan. The interest expense recognised in the Statement for the quarter ended 30th June 2026, amounting to Rs. 554.23 Lakhs, thus the borrowing/finance cost during the quarter, continue to be overstated to that extent.

   As explained to us, the said transaction has been approved by the Audit Committee at its meeting held on 30th May 2026, and has thereafter been placed before and approved by the Board of Directors at its meeting held on the same date. However, In the absence of an executed assignment agreement and registration of the particulars of charge with the Registrar of Companies, we are unable to satisfy ourselves as to the appropriateness of the classification of the said borrowing as a secured borrowing as at 30th June 2026.

   Accordingly, our conclusion on the Statement continues to be modified in respect of the above matters, as it was in our audit report for the quarter and year ended 31st March 2026.

5. **Qualified Conclusion**

Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to:

a. Note No. 8 to the Statement, which describes that the Company has, during the quarter ended 30th June 2026, carried out a contract-wise ascertainment of surplus/deficit on construction contracts on the basis of contract-wise records and underlying project documentation now compiled by the Management, and has given effect thereto in the Statement in compliance with Ind AS 115 'Revenue from Contracts with Customers'. The said contract-wise workings, together with the underlying basis, estimates and assumptions adopted by the Management, have been placed before and considered by the Audit Committee. The non-ascertainment and non-recognition of contract-wise surplus/deficit was the subject matter of a qualification in our audit report dated 30th May 2026 on the standalone financial results for the quarter and year ended 31st March 2026. Our review of the Statement, including of the aforesaid workings, has been conducted in accordance with SRE 2410 and is substantially less in scope than an audit; accordingly, we do not express an audit opinion thereon.

b. Note No. 7 to the Statement, which describes the completion of the Corporate Insolvency Resolution Process ("CIRP") and the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") vide order dated 29th

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August 2025 in favour of M/s Ocean Capital Market Limited ("OCML" / "Successful Resolution Applicant"). During the course of implementation, the Company has identified certain provisions in the approved Resolution Plan which require amendments, either on account of ambiguity, need for clarification, or inconsistency with the provisions of the Insolvency and Bankruptcy Code, 2016. The Company is in the process of filing necessary applications before the Hon'ble NCLT seeking amendments to the approved Resolution Plan within the stipulated period of one year from the effective date. The outcome of these applications and the consequential impact, if any, on the financial statements of the Company is presently not determinable.

Our conclusion is not modified in respect of the above matters.

7. **Other Matter**

The financial results of the Company for the quarter ended 30th June 2025, included in the Statement as comparative figures, were reviewed by the predecessor auditor, who issued a qualified conclusion thereon vide their report dated August 11, 2025. The figures for the quarter and year ended 31st March 2026 included in the Statement were audited by us and our report thereon dated 30th May 2026 expressed a qualified opinion. Our conclusion on the Statement is not modified in respect of this matter.

For A D V AND CO LLP
Chartered Accountants
Firm Regn. No. 003467N/N500463

CA Vipul Kumar Gupta
Partner
Membership No. 522310
UDIN: 26522310QNHYMO5217

Dated: August 14, 2026
Place: New Delhi

ARSS Infrastructure Projects Limited

ARSS Infrastructure Projects Limited
CIN : L14103OR2000PLC006230
Statement of Standalone Unaudited Financial Results for the Quarter Ended On June 30, 2026

(Rs in Lakhs except for EPS)

	Particulars	Standalone			
		Quarter Ended			Year Ended
		June 30,2026	March 31,2026	June 30,2025	March 31,2026
		(Unaudited)	(Audited) Refer Note-6	(Unaudited)	(Audited)
I)	**Income**				
	a) Revenue From Operations	1,452.91	7,744.99	1,868.19	14,579.28
	b) Other income	56.04	135.75	66.44	340.25
	c) Other gains/(Losses)	31.83	117.03	-	406.55
	Total Income	**1,540.78**	**7,997.77**	**1,934.63**	**15,326.08**
II)	**Expenses**				
	a)Cost of materials consumed	888.64	3,338.92	287.80	6,393.34
	b) Cost Of Goods/Services Sold	713.02	1,886.61	1,697.65	6,191.15
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	-517.06	513.41	(139.83)	(836.39)
	d) Depreciation and Amortization expenses	26.68	35.11	24.66	111.79
	e) Employee Benefit Expenses	448.54	596.97	279.19	1,445.69
	f)Finance cost	567.84	1,132.25	31.80	1,164.19
	g) Other Expenses	506.24	513.25	11,270.26	12,703.55
	Total Expenses	**2,633.90**	**8,016.52**	**13,451.53**	**27,173.32**
III)	Profit / (Loss) before exceptional items and tax (I-II)	(1,093.12)	(18.75)	(11,516.90)	(11,847.24)
IV)	Share of net profit of associates and joint ventures accounted using equity method	-	-	-	-
V)	Exceptional items(refer note -4)	-	21,094.44	-	3,43,413.06
VI)	**Profit / (Loss) before tax (III+IV-V)**	(1,093.12)	(21,113.19)	(11,516.90)	(3,55,260.30)
VII)	Tax expense :				
	a) Current tax	-	-	-	-
	b) Deferred tax	2.52	56.09	35.58	237.74
	c) Tax of Earlier Years	-	-	-	-
	Total tax expenses	**2.52**	**56.09**	**35.58**	**237.74**
VIII)	**Profit / (Loss) for the period (VI-VII)**	**(1,095.64)**	**(21,169.28)**	**(11,552.48)**	**(3,55,498.04)**
IX)	**Other Comprehensive income**				
	(a) Items that will not be reclassified to profit or loss :				
	- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-
	- Others	-	-	-	-
	- Income tax effect on above	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss				
	-Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-
	Other Comprehensive income for the year, net of tax	-	-	-	-
X)	**Total comprehensive income for the year, net of tax (VIII+IX)**	(1,095.64)	(21,169.28)	(11,552.48)	(3,55,498.04)
XI)	Paid up Equity Share Capital (Rs.10/- per share)	9,011.85	9,011.85	2,273.80	9,011.85
XII)	Other Equity				86,956.30
XIII)	Earnings per equity share :				
	(1) Basic	(1.22)	(23.49)	(50.81)	(394.48)
	(2) Diluted	(1.22)	(23.49)	(50.81)	(394.48)

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ARSS Infrastructure Projects Ltd. * BBSR *

Selected Explanatory Notes to the Standalone Statement of Unaudited Financial Results for the Quarter Ended On June 30, 2026

1 The above Unaudited Financial Results of the Company for the Quarter ended June 30, 2026 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meetings held on August 14, 2026. The Statutory Auditor of the company has reviewed the said result. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (lnd AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.

3 Based on the principles set out under Ind-AS 108 "Operating Segments ", the Company operates in Construction Contract which is the only reportable segment. Accordingly , the Company is operating in single segment.

4 The Company has continued to follow the same accounting policies in preparation of financial results for the quarter ended June 30, 2026 as followed in the previous financial year ended March 31, 2026.

5 The Figures for the previous period's relating to results have been regrouped/rearranged wherever necessary to conform to current period.

6 The figures of the Last quarters ended March 31,2026 are the balancing figures between audited figures in respect of the full financial years and the unaudited published years to date figures up to December 31, 2025 which were reviewed by statutory auditors.

7 Pursuant to the Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 initiated on 30th November 2021, the National Company Law Tribunal (NCLT) on 29 August 2025 (NCLT Order date) approved, the Resolution Plan (the Plan) submitted by Ocean Capital Market Limited ('Successful Resolution Applicant' or 'SRA' or 'OCML'). As per the terms of Section 31 of the Code, the Approved Resolution Plan shall be binding on the Company, its employees, members, creditors, guarantors and other stakeholders involved in the Resolution Plan. The company is proposing various amendments identified during the implementations of approved resolution plan for which the company has time period of 1 year from the effective date.

8 During the quarter the management has implemented IND AS-115 Revenue from Contract with Customers and placed before the audit committee for review the same. The necessary accounting treatment has been given in the books of accounts.

By order of the Board
For ARSS Infrastructure Projects Ltd.

Date : 14th August , 2026
Place: Bhubaneswar

(Dipti Ranjan Patnaik)
Chairman cum Managing Director
DIN : 00600887

ARSS Infrastructure Projects Ltd. * BBSR *

ARSS Infrastructure Projects Limited
CIN : L141030R2000PLC006230
Extract Of Standalone Unaudited Financial Results For The Quarter Ended On June 30, 2026

Key numbers of Financial Results **(Rs in Lakhs except for EPS)**

Sl.No.	Particulars	Standalone			
		Quarter ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) Refer Note-c	(Unaudited)	(Audited)
1	Total Revenue from Operations	1,452.91	7,744.99	1,868.19	14,579.28
2	Net Profit / (Loss) (before Tax, Exceptional and/or Extraordinary items)	(1,093.12)	(18.75)	(11,516.90)	(11,847.24)
3	Net Profit / (Loss) before Tax (after Exceptional and/or Extraordinary items)	(1,093.12)	(21,113.19)	(11,516.90)	(3,55,260.30)
4	Net Profit / (Loss) after Tax (after Exceptional and/or Extraordinary items)	(1,095.64)	(21,169.28)	(11,552.48)	(3,55,498.04)
5	Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	(1,095.64)	(21,169.28)	(11,552.48)	(3,55,498.04)
6	Equity Share Capital	9,011.85	9,011.85	2,273.80	9,011.85
7	Earnings per share (of Rs 10/- each) Basic & Diluted	(1.22)	(23.49)	(50.81)	(394.48)

Notes :

a) The above Standalone unaudited financial results of the Company for the quarter ended June 30, 2026 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meetings held on August 14, 2026. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) The above is an extract of the detailed format of the Statement of Standalone Unaudited Financial Results for the quarter ended on June 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obilgation and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Standalone Unaudited Financial Results for the quarter ended on 30th June 2026, are available on the website of the Stock Exchanges - www.bseindia.com and www.nseindia.com as well as on the website of the Company - http://arssgroup.in/PDF/QuarterlyResult/Board%20Meeting%20Outcome%2030.06.2026.pdf

c) The figures of the Last quarters ended March 31,2026 are the balancing figures between audited figures in respect of the full financial years and the unaudited published years to date figures up to December 31, 2025 which were reviewed by statutory auditors.

The Results can be accessed through the following link or scanning the QR Code
http://arssgroup.in/PDF/QuarterlyResult/Board%20Meeting%20Outcome%2030.06.2026.pdf

Date : 14th August, 2026
Place: Bhubaneswar

(Dipti Ranjan Patnaik)
Chairman cum Managing Director
DIN : 00600887

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Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of ARSS Infrastructure Projects Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of ARSS Infrastructure Projects Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s ARSS Infrastructure Projects Limited (hereinafter referred to as "the Company") and its subsidiary (the Company and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (hereinafter referred to as "the Ind AS 34"), notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the un-audited results of the following entities as listed below: -

Name of Entity	Nature
ARSS Damoh Hirapur Tolls Private Limited	Subsidiary
ARSS Developers Limited	Associate
Atlanta-ARSS JV	Joint Venture
ARSS-SCPL JV	Joint Venture
ARSS LGPPL JV	Joint Venture
ARSS BDPL- JV	Joint Venture
ARSS Thakur JV	Joint Venture
ARSS SNKI JV	Joint Venture
ARSS Royal JV	Joint Venture
SCPL-ARSS JV	Joint Venture
ARSS-SIPS JV	Joint Venture
ARSS Technocom Priyashi Aashi JV	Joint Venture
ARSS-BMS JV	Joint Venture
ARSS-KKMPL JV	Joint Venture
ARSS-NTLLP JV	Joint Venture

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5. **Basis for Qualified Conclusion**

Our audit report dated 30th May 2026 on the standalone financial results of the Company for the quarter and year ended 31st March 2026 was qualified, inter alia, in respect of the matters set out below, which continue to remain unresolved as at 30th June 2026:

a. The Company had recognised arbitration claims aggregating to Rs. 70,831.96 Lakhs as income under Exceptional Items in the Statement of Profit and Loss and as Claims Receivable under Other Financial Assets in the Balance Sheet for the quarter and year ended 31st March 2026. The said claims are subject to arbitration proceedings, the outcome whereof is uncertain and the receivability whereof is not established. In our opinion, such recognition is not in accordance with Ind AS 115 'Revenue from Contracts with Customers' (variable consideration can be included in the transaction price only when it is highly probable that a significant reversal of cumulative revenue recognised will not occur), Ind AS 109 'Financial Instruments' (recognition of a financial asset requires an unconditional contractual right to receive cash) and Ind AS 37 'Provisions, Contingent Liabilities and Contingent Assets' (contingent assets are not to be recognised until the inflow of economic benefits is virtually certain).

   The said claims continue to be carried as Claims Receivable under Other Financial Assets as at 30th June 2026. Consequently, the comparative figures for the quarter and year ended 31st March 2026 presented in the Statement continue to be affected by the said matter.

b. The Company has classified the loan availed from M/s Ocean Capital Market Limited ("OCML"), the Successful Resolution Applicant and a related party, as a secured borrowing and has accrued interest thereon at 9% per annum. The Resolution Plan approved by the Hon'ble NCLT does not contemplate payment of interest on the said loan, and the accrual of interest thereon, although supported by the loan sanction letter, creates a financial obligation beyond the scope of the approved Resolution Plan. The interest expense recognised in the Statement for the quarter ended 30th June 2026, amounting to Rs. 554.23 Lakhs, thus the borrowing/finance cost during the quarter, continue to be overstated to that extent.

   As explained to us, the said transaction has been approved by the Audit Committee at its meeting held on 30th May 2026, and has thereafter been placed before and approved by the Board of Directors at its meeting held on the same date. However, In the absence of an executed assignment agreement and registration of the particulars of charge with the Registrar of Companies, we are unable to satisfy ourselves as to the appropriateness of the classification of the said borrowing as a secured borrowing as at 30th June 2026.

   Accordingly, our conclusion on the Statement continues to be modified in respect of the above matters, as it was in our audit report for the quarter and year ended 31st March 2026

6. **Qualified Conclusion**

Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Emphasis of Matter**

We draw attention to:

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Chartered Accountants

a. Note No. 11 to the Statement, which describes that the Company has, during the quarter ended 30th June 2026, carried out a contract-wise ascertainment of surplus/deficit on construction contracts on the basis of contract-wise records and underlying project documentation now compiled by the Management, and has given effect thereto in the Statement in compliance with Ind AS 115 'Revenue from Contracts with Customers'. The said contract-wise workings, together with the underlying basis, estimates and assumptions adopted by the Management, have been placed before and considered by the Audit Committee. The non-ascertainment and non-recognition of contract-wise surplus/deficit was the subject matter of a qualification in our audit report dated 30th May 2026 on the standalone financial results for the quarter and year ended 31st March 2026. Our review of the Statement, including of the aforesaid workings, has been conducted in accordance with SRE 2410 and is substantially less in scope than an audit; accordingly, we do not express an audit opinion thereon.

b. Note No. 9 to the Statement, which describes the completion of the Corporate Insolvency Resolution Process ("CIRP") and the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") vide order dated 29th August 2025 in favour of M/s Ocean Capital Market Limited ("OCML" / "Successful Resolution Applicant"). During the course of implementation, the Company has identified certain provisions in the approved Resolution Plan which require amendments, either on account of ambiguity, need for clarification, or inconsistency with the provisions of the Insolvency and Bankruptcy Code, 2016. The Company is in the process of filing necessary applications before the Hon'ble NCLT seeking amendments to the approved Resolution Plan within the stipulated period of one year from the effective date. The outcome of these applications and the consequential impact, if any, on the financial statements of the Company is presently not determinable.

Our conclusion on the statement is not modified in respect of the above matters.

8. This consolidated unaudited financial result includes the financial results of the Associates and Joint Venture entities as stated in para 4 which have not been reviewed by their auditors but reviewed by the management of the respective entities, as considered in the statement. According to information and explanations given to us by the Management/ Board of Directors, these interim financial information/financial results are not material to the Group.

   Our Conclusion on the statement is not modified in respect of our reliance on the interim financial information/financial results certified by the Company's Management and approved by the Board of Directors.

9. **Other Matter**
   The financial results of the Company for the quarter ended 30th June 2025, included in the Statement as comparative figures, were reviewed by the predecessor auditor, who issued a qualified conclusion thereon vide their report dated August 11, 2025. The figures for the quarter and year ended 31st March 2026 included in the Statement were audited by us and our report thereon dated 30th May 2026 expressed a qualified opinion. Our conclusion on the Statement is not modified in respect of this matter.

For A D V AND CO LLP
Chartered Accountants
Firm Regn. No. 003467N/N500463

CA Vipul Kumar Gupta
Partner
Membership No. 522310
UDIN: 26522310HLSPUG5461

Dated: August 14, 2026
Place: New Delhi

ARSS Infrastructure Projects Limited

ARSS Infrastructure Projects Limited
CIN : L14103OR2000PLC006230
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2026

(Rs in Lakhs except for EPS)

	Particulars	Consolidated			
		Quarter Ended			Year Ended
		June 30,2026	March 31,2026	June 30,2025	March 31,2026
		(Unaudited)	(Audited) Refer Note-8	(Unaudited)	(Audited)
I)	**Income**				
	a) Revenue From Operations	1,452.91	7,744.99	1,868.19	14,579.28
	b) Other income	56.04	135.75	66.44	340.25
	c) Other gains/(Losses)	31.83	117.03	-	406.55
	Total Income	**1,540.78**	**7,997.77**	**1,934.63**	**15,326.08**
II)	**Expenses**				
	a)Cost of materials consumed	888.64	3,338.92	287.81	6,393.34
	b) Cost Of Goods/Services Sold	713.02	1,886.61	1,697.65	6,191.15
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(517.06)	513.41	(139.83)	(836.39)
	d) Depreciation and Amortization expenses	26.68	35.11	24.66	111.79
	e) Employee Benefit Expenses	449.14	597.57	281.47	1,449.77
	f)Finance cost	567.84	1,132.25	31.80	1,164.19
	g) Other Expenses	506.65	512.77	11,271.95	12,705.77
	Total Expenses	**2,634.91**	**8,016.64**	**13,455.50**	**27,179.62**
III)	Profit / (Loss) before exceptional items and tax (I-II)	(1,094.13)	(18.87)	(11,520.87)	(11,853.54)
IV)	Share of net profit of associates and joint ventures accounted using equity method	6.67	116.52	2.09	146.87
V)	Exceptional items (refer note-4)	-	21,094.44	-	3,43,413.06
VI)	**Profit / (Loss) before tax (III+IV-V)**	**(1,087.46)**	**(20,996.79)**	**(11,518.78)**	**(3,55,119.73)**
VII)	Tax expense :				
	a) Current tax	-	-	-	-
	b) Deferred tax	2.52	56.09	35.58	237.74
	c) Tax of Earlier Years	-	-	-	-
	Total tax expenses	**2.52**	**56.09**	**35.58**	**237.74**
	Profit / (Loss) for the period (VI-VII)	**(1,089.98)**	**(21,052.88)**	**(11,554.36)**	**(3,55,357.47)**
IX)	**Other Comprehensive income**				
	(a) Items that will not be reclassified to profit or loss :				
	- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-
	- Others	-	-	-	-
	- Income tax effect on above	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss				
	-Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-
	Other Comprehensive income for the year, net of tax	-	-	-	-
X)	**Total comprehensive income for the year, net of tax (VIII+IX)**	(1,089.98)	(21,052.88)	(11,554.36)	(3,55,357.47)
XI)	Paid up Equity Share Capital (Rs.10/- per share)	9,011.85	9,011.85	2,273.80	9,011.85
XII)	Other Equity	-	-	-	86,525.30
XIII)	Earnings per equity share :				
	(1) Basic	(1.21)	(23.36)	(50.82)	(394.32)
	(2) Diluted	(1.21)	(23.36)	(50.82)	(394.32)

ARSS Infrastructure Projects Ltd. * BBSR *

Selected Explanatory Notes to the Consolidated Statement of Unaudited Financial Results for the Quarter Ended June 30, 2026

1 The above Unaudited Financial Results of the Company for the Quarter ended June 30, 2026 have been reviewed by Audit Committe and approved by the Board of Directors of the Company at its meetings held on August 14, 2026. The Statutory Auditor of the company has reviewed the said result. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.

3 Based on the principles set out under Ind-AS 108 "Operating Segments ", the company operates in Construction Contract which is the only reportable segment. Accordingly , the company is operating in single segment.

4 As at 30th June 2026, the ARSS Group consolidation comprises of the following:

Sl. No.	Name of the Entity	Relationship
1	ARSS Infrastructure Projects Limited	Holding Company
2	ARSS Damoh Hirapur Tolls Private	Subsidiary Company
3	ARSS Developers Limited	Associate Company
4	ATLANTA-ARSS JV	Joint Venture
5	ARSS-SCPL JV	Joint Venture
6	ARSS LGPPL JV	Joint Venture
7	ARSS BDPL JV	Joint Venture
8	ARSS THAKUR JV	Joint Venture
9	ARSS SNKI JV	Joint Venture
10	ARSS ROYAL JV	Joint Venture
11	SCPL ARSS JV	Joint Venture
12	ARSS BMS JV	Joint Venture
13	ARSS Technocom Priyashi Aashi JV	Joint Venture
14	ARSS SIPS JV	Joint Venture
15	ARSS KKMPL JV	Joint Venture
16	ARSS NTLLP JV	Joint Venture

5 The financials of ARSS BMS JV, ARSS Technocom Priyashi Aashi JV, ARSS SIPS JV, ARSS KKMPL JV & ARSS NTLLP JV is prepared by the JV partner, the profit/loss for the current period is considered in the statement as certified by the management.

6 The Company has continued to follow the same accounting policies in preparation of unaudited financial results for the quarter ended June 30, 2026 as followed in the previous financial year ended March 31,2026.

7 The Figures for the previous period's relating to results have been regrouped/rearranged wherever necessary to conform to current period.

8 The figures of the Last quarters ended March 31,2026 are the balancing figures between audited figures in respect of the full financial years and the unaudited published years to date figures up to December 31, 2025 which were reviewed by statutory auditors.

9 Pursuant to the Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 initiated on 30th November 2021, the National Company Law Tribunal (NCLT) on 29 August 2025 (NCLT Order date) approved, the Resolution Plan (the Plan) submitted by Ocean Capital Market Limited ('Successful Resolution Applicant' or 'SRA' or 'OCML'). As per the terms of Section 31 of the Code, the Approved Resolution Plan shall be binding on the Company, its employees, members, creditors, guarantors and other stakeholders involved in the Resolution Plan. The company is proposing various amendments identified during the implementations of approved resolution plan for which the company has time period of 1 year from the effective date.

10 The Claim of Rs. 6694.70 Lakhs raised by ARSS Damo Hirapur Tolls Pvt Ltd(Subsidary) is pending with MPRDC.

11 During the quarter the management has implemented IND AS-115 Revenue from Contract with Customers and placed before the audit committee for review the same. The necessary accounting treatment has been given in the books of accounts.

By order of the Board
For ARSS Infrastructure Projects Ltd.

(Dipti Ranjan Patnaik)
Chairman cum Managing Director
DIN : 00600887

ARSS Infrastructure Projects Ltd. * BBSR *

Date : 14th August, 2026
Place: Bhubaneswar

ARSS Infrastructure Projects Limited
CIN : L141030R2000PLC006230
Extract Of Consolidated Unaudited Financial Results For The Quarter Ended On June 30, 2026

Key numbers of Financial Results — **(Rs in Lakhs except for EPS)**

Sl.No.	Particulars	Consolidated			
		Quarter ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer Note-c)	(Unaudited)	(Audited)
1	Total Revenue from Operations	1,452.91	7,744.99	1,868.19	14,579.28
2	Net Profit / (Loss) (before Tax, Exceptional and/or Extraordinary items)	(1,094.13)	(18.87)	(11,520.87)	(11,853.54)
3	Net Profit / (Loss) before Tax (after Exceptional and/or Extraordinary items)	(1,087.46)	(20,996.79)	(11,518.78)	(3,55,119.73)
4	Net Profit / (Loss) after Tax (after Exceptional and/or Extraordinary items)	(1,089.98)	(21,052.88)	(11,554.36)	(3,55,357.47)
5	Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	(1,089.98)	(21,052.88)	(11,554.36)	(3,55,357.47)
6	Equity Share Capital	9,011.85	9,011.85	2,273.80	9,011.85
7	Earnings per share (of Rs 10 /- each) Basic & Diluted	(1.21)	(23.36)	(50.82)	(394.32)

Notes :

a) The above Consolidated un audited financial results of the Company for the quarter ended June 30, 2026 have beeu reviewed by Audit Committee and approved by the Board of Directors of the Company at its meetings held on August 14, 2026. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) The above is an extract of the detailed format of the Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obilgation and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Unaudited Consolidated Financial Results for the quarter ended on 30th June 2026, are available on the website of the Stock Exchanges - www.bseindia.com and www.nseindia.com as well as on the website of the Company - http://arssgroup.in/PDF/QuarterlyResult/Board%20Meeting%20Outcome%2030.06.2026.pdf

c) The figures of the Last quarters ended March 31,2026 are the balancing figures between audited figures in respect of the full financial years and the unaudited published years to date figures up to December 31, 2025 which were reviewed by statutory auditors.

The Results can be accessed through the following link or scanning the QR Code
http://arssgroup.in/PDF/QuarterlyResult/Board%20Meeting%20Outcome%2030.06.2026.pdf

By order of the Board
For ARSS Infrastructure Projects Ltd.

Date : 14th August, 2026
Place: Bhubaneswar

(Dipti Ranjan Patnaik)
Chairman cum Managing Director
DIN : 00600887

ARSS Infrastructure Projects Ltd. BBSR

ARSS INFRASTRUCTURE PROJECTS LTD.

Information as required under Regulation 30 - Part A of Schedule Ill of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Details as required under Regulation 30 read with Schedule Ill - Para A (7) of Part A of the Listing Regulations.

ANNEXURE I

Sl. No.	Discloser requirements	Change in Designation of Chairman
1	**Name**	Mr. Dipti Ranjan Patnaik (DIN – 00600887) as Chairman cum Managing Director (KMP)
2	Reason for change viz. appointment, ~~reappointment~~, ~~resignation, removal, death or otherwise~~	Appointment (Change in Designation)
3	Date and terms appointment/~~reappointment/cessation (as applicable)~~	w.e.f. 14.08.2026
4	Brief Profile (in case of appointment)	Mr. Dipti Ranjan Patnaik who is a firstgeneration promoter / entrepreneur who has, in a lifetime, has set up various companies, businesses which are now running successfully. Mr Dipti Ranjan Patnaik along with his wife Ms Indrani Patnaik are one of the largest iron ore mine owners of the country and business networking of group. Mr Patnaik has formed Altrade Group of entities which have business interests in Mining, Iron and Steel, Hospitality, Health Care, Exports, Cement, Infrastructure, etc.

5	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
6	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018 /24, dated June 20, 2018	Mr. Dipti Ranjan Patnaik is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

ARSS INFRASTRUCTURE PROJECTS LTD.

Annexure-II

Sl. No.	Discloser requirements	For Statutory Auditor	For Cost Auditor
1	**Name**	A D V & Co. LLP, Chartered Accountants	M/s. I C Kundu & Co
2	Reason for change viz. Reappointment ~~appointment~~, reappointment , ~~resignation, removal, death or otherwise~~	Recommendation to the Shareholders for appointment	Appointment
3	Date and terms appointment /~~reappointment/cessation (as applicable)~~	Board Recommended and approval date based on approval at AGM scheduled to be held on 29th September 2026.	Date of Appointment w.e.f. 14.08.2026 for the FY 2026-27 to conduct Cost Audit of the Company
4	Brief profile	**Name of the Auditor:** M/s A D V & Co. LLP, Chartered Accountants. Office Address: HO: 202 JAIN BHAWAN 18/12 WEA, PUSA LANE KAROL BAGH, NEW DELHI-110005 E-Mail Id:dvandcollp@gmail.com Field of Experience: Audit and Assurance, Taxation, etc. About the Auditor: M /s A D V & Co. LLP, Chartered Accountants. A comprehensive set of services including Audit and Tax Advisory, Compliance, Assurance	M/s I C Kundu & Co., Cost Accountants has more than 15 years of experience as a Cost Accountant.
5	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable	Not Applicable