MARBLE CITY INDIA LIMITED
Formerly known as PG Industry Limited

MCIL

Regd Office : A-30, S-11, 2nd FLOOR
KAILASH COLONY
NEW DELHI-110048
E-mail : pgindustryltd@gmail.com
Website : www.pgil.com
CIN : L74899DL1993PLC056421

Date: 24rth July, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip ID/Code/ISIN : MARBLE / 531281 / INE807H01023

Subject : Intimation under Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015 – Forfeiture of upfront consideration and lapse of Share Warrants.

Dear Sir/Ma'am,

This is in furtherance of the Company's earlier disclosures dated November 6, 2024 regarding the approval of a preferential issue up to 22,45,000 fully convertible warrants at an issue price of 100.50/- (Rupees One Hundred Point Five Zero Only) per warrant, and the disclosure dated January 24, 2025 regarding the allotment of 19,47,400 fully convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share having face value of Rs. 5/- per Warrant, to persons belonging to "Non-Promoter, Public Category", at an issue price of Rs. 100.50/- (Rupees One Hundred Point Five Zero Only) per Warrant, payable in cash, for aggregating amount of up to Rs. 4,89,28,425/- (Rupees Four Crores Eighty-Nine Lacs Twenty-Eight Thousand Four Hundred and Twenty-Five Only) at the rate of 25.125/- per warrant (being 25% of the warrant issue price).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance Regulation 169(2) and (3) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on Friday, July 24, 2026, has approved the forfeiture of certain warrants issued on a preferential basis, which remained unexercised within the prescribed time period.

The warrants were allotted on a preferential basis to a Non-Promoter, Public Category, pursuant to the terms of issue and the applicable provisions of the SEBI (ICDR) Regulations.

Pursuant to Regulation 169(2) of the SEBI (ICDR) Regulations, 2018, the warrant allottee has paid at least 25% of the consideration determined under Regulation 164 at the time of allotment of warrants, with the balance 75% payable at the time of exercise of the warrants and allotment of equity shares.

Further, in terms of Regulation 169(3) of the SEBI (ICDR) Regulations, 2018, if the warrant holder does not exercise the option to convert the warrants into equity shares within the stipulated period, the upfront consideration paid on such warrants shall stand forfeited by the Company.

Since the warrant holders have not exercised their option to convert the warrants into equity shares within the stipulated period prescribed under the terms of issue and the applicable SEBI (ICDR) Regulations, the Board of Directors has approved the forfeiture of the upfront subscription amount, being 25% of the issue price, paid at the time of allotment of the warrants.

Consequently, all the outstanding warrants have lapsed and stand cancelled. As no equity shares have been allotted pursuant to the exercise of such warrants, there is no change in the issued, subscribed and paid-up equity share capital of the Company.

Kindly note that the Board meeting was started at 04:00 PM and concluded at 04:30 PM.

Details as required under Regulation 30 are enclosed as Annexure A.

Yours Faithfully,

For and on behalf of the Board of
Marble City India Limited

Saket Dalmia Digitally signed by Saket Dalmia Date: 2026.07.25 17:12:42 +05'30'

Saket Dalmia
Managing Director
DIN: 00083636

Date: 24-07-2026
Place: New Delhi

Annexure – A

Details of Forfeiture of Warrants

Sr. No	Particulars	Details
1.	Type of securities	Convertible Warrants
2.	Type of issuance	Preferential Allotment
3.	Total number of warrants originally allotted	19,47,400
4.	Issue price per warrant	100.50/-
5.	Date of allotment	January 24, 2025
6.	Tenure	18 Months
7.	Number of warrants exercised	8,05,000
8.	Number of warrants lapsed	11,42,400
9.	Names of warrant holders whose warrants have lapsed	Refer Table-1 below
10.	Amount forfeited	2,87,02,800
11.	Any change in capital structure	No

Table-I

Sr. No.	Name of warrant holders	No. of Convertible Warrants Forfeited
1	Anil Kumar Rawal	2,400
2	Ashish Dolatrai Desai	40,000
3	Money Spinners (Acting Through Its Partners)	7,50,000
4	Shreem Advisors (Acting Through Its Partners)	1,50,000
5	S&S Financial Services	50,000
6	Sumit Bhutani	25,000
7	Madan Bhardwaj	25,000
8	Priya Ranjan	1,00,00
	TOTAL	**11,42,400**

Saket Dalmia
Digitally signed by Saket Dalmia
Date: 2026.07.25 17:13:13 +05'30'