



August 06, 2026

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 509874

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: SHALPAINTS

ISIN: INE849C01026

Dear Sir/Madam,

Subject: Clarification on Volume Movement/Increase in Volume

In continuation to our communication dated August 04, 2026, on the captioned subject, we wish to inform you that, the Company *is evaluating* various strategic options with a view to improve the Company's operational and financial position and enhance shareholder value, including, *inter alia*:

- (a) restructuring of business operations;
- (b) acquisition or transfer of assets;
- (c) fund raise; and/or
- (d) any other corporate actions as may be considered appropriate.

However, these are just some proposals that the Company is deliberating. The Company acknowledges that the aforesaid information, along with any related corporate actions, may constitute Unpublished Price Sensitive Information (UPSI) and has exercised due care to ensure that such information has not been disclosed to any third party.

The Company proposes to call for a Board meeting shortly to evaluate the proposals. The Company shall ensure timely submission of the notice of the Board Meeting and the outcome thereof to the Stock Exchanges within the timelines prescribed under the applicable laws and regulations.

Neither the Company nor the Promoters and not any of the KMP has knowledge of the reasons for the spike in the share price of the Company.

You are requested to take the same on record.

Yours faithfully,

For Shalimar Paints Limited

Snehal Saboo

Company Secretary & Compliance Officer
Membership No. A49811

Shalimar Paints Limited

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

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