

Date: 23.05.2026

To,  
Listing Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Fort, Mumbai-400001

**Company Code: 540404**

**Dear Sir/Ma'am,**

**Subject: Press Release**

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release titled "**Prime Fresh Limited Announces Robust Q4FY26 & FY26 Results**" with respect to audited financial results for the quarter and year ended 31<sup>st</sup> March, 2026 and Business Updates.

Kindly take note of the above on record.

Thanking You.

**FOR, PRIME FRESH LIMITED**

JINEN  
CHANDRAKA  
NT GHELANI

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JINEN  
CHANDRAKANT  
GHELANI  
Date: 2026.05.23  
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JINEN GHELANI  
MANAGING DIRECTOR  
DIN: 01872929

# PRESS RELEASE

Ahmedabad, India | May 23<sup>rd</sup>, 2026

## Prime Fresh Limited Announces Robust Q4FY26 & FY26 Results

### PRIME FRESH Q4FY26 & FY26 HIGHLIGHTS

- FY26 consolidated revenue from operations stood at **₹2,739.8 Mn**, up **32.5% YoY**.
- FY26 EBITDA grew **50.3% YoY** to **₹200.2 Mn**; PAT grew **51.6% YoY** to **₹139.7 Mn**.
- FY26 outward volumes nearly doubled to **65,132 MT**, up **97.1% YoY**.
- Q4FY26 revenue from operations stood at **₹799.1 Mn**, up **50.0% YoY**; PAT grew **65.8% YoY** to **₹32.4 Mn**.
- Onion, Potato, Tomato (OPT) standalone volumes grew **118.0% YoY** in FY26.

Prime Fresh Limited delivered a resilient and scaled-up performance in FY26, supported by a diversified fresh-produce model, disciplined execution and strong operating throughput. The year was marked by meaningful volume expansion even as the sector navigated climate-linked crop challenges, seasonal volatility and a lower blended realisation environment.

For Q4FY26, consolidated revenue from operations stood at **₹799.1 Mn**, representing **50.0%** YoY growth. EBITDA stood at **₹53.9 Mn** and PAT stood at **₹32.4 Mn**, reflecting continued operating resilience and strong YoY profitability growth. For FY26, revenue from operations grew **32.5% YoY** to **₹2,739.8 Mn**, while PAT grew **51.6% YoY** to **₹139.7 Mn**.

### Q4 FY26 Financial Performance

Particulars (Rs in Mn)	Q4FY26	Q3FY26	QoQ	Q4FY25	YoY	FY26	FY25	YoY
Total Revenue	800.5	743.9	8%	534.6	50%	2,744.3	2,077.0	32%
EBITDA	53.9	63.0	-14%	32.9	64%	200.2	133.2	50%
PBT	50.2	61.4		30.9		189.7	128.1	
PAT	32.4	47.2	-31%	19.5	66%	139.7	92.1	52%

## Management Commentary

*“Dear Shareholders, we are pleased to announce that our Q4 FY2026 was a resilient and strategically important quarter for Prime Fresh, reflecting the strength of our diversified fresh-produce model, disciplined execution and ability to manage crop, channel and price volatility. During the quarter, our outward sales volumes stood at **16,731 MT, registering a strong 72% YoY growth over Q4FY25**. For the full year FY2026, Prime Fresh delivered a strong operating scale-up. Total outward volumes increased to all-time highs of **65,132 MT in FY2026, representing 97% growth**.*

*On the financial front, consolidated revenue from operations for Q4FY26 stood at **₹79.9 crore**, growing **50% YoY**. EBITDA stood at around ₹5.3 crore, while Profit After Tax stood at ₹3.2 crore, reflecting **66% YoY growth**. **This performance was delivered despite seasonal crop volatility, climate-linked supply disruptions and changing demand patterns across key produce categories**. The quarter was supported by a balanced mix of volume-led and value-led products. Our consolidated revenue from operations stood at ₹274 crore, growing **33% YoY**, while PAT stood at ₹14 crore, growing **52% YoY**. FY2026 was also a year that tested the resilience of the fresh-produce sector due to climate-linked challenges and volatility in certain fruit categories. Our diversified operating model helped us manage these challenges effectively. Onion remained the key throughput driver, contributing 9,725 MT in Q4FY26, while Pomegranate, Apple and Orange strengthened the value profile of the portfolio. This reflects our strategy of **balancing scale with value for supply-chain utilisation while high-value fruits support revenue quality and realisation**.*

*During the year, we also progressed on important long-term initiatives. Our Service, 3PL and other non-F&V value businesses continued to grow strongly, supporting diversification beyond pure F&V trading. Prime Fresh also stood No. 1 across all three EOI applications for setting up clusters under the Cluster Development Programme (CDP) by National Horticulture Board, receiving high scores in the range of 42-46 out of 50. Additionally, our credit profile strengthened with CRISIL assigning BBB/Stable rating for ₹100 crore debt facilities, compared with the earlier rated base of ₹10 crore.*

*Looking ahead to FY2027, we remain focused on sustainable growth, stronger channel penetration and better product mix. The pace of exponential growth may moderate during FY2027 due to softer demand from exporters and HORECA buyers, oil-price-linked pressure on transportation costs, and global geopolitical uncertainty impacting select sales channels. However, we expect to manage this through deeper focus on **Modern Trade, General Trade, E-Commerce, Imported Products and Newer Domestic Categories** such as Green peas, Malta, Pomegranate and other seasonal produce.*

*Our aspiration remains to grow value sales by around 25–30%, and tonnage volumes by 20-25% supported by better capacity utilisation, stronger domestic channels, product diversification and continued operational discipline. Going forward, our next phase of growth will be driven by balancing scale with value with **OPT as the throughput engine**, and high-value fruits, imported products, new domestic categories and service-led businesses improving realisation, revenue quality and margin resilience. FY2026 has strengthened our operating base, and we enter FY2027 with confidence, caution and a clearer roadmap for the next phase of growth.”*

## Consolidated Income Statement

Particulars (Rs in Mn)	Q4FY26	Q3FY26	QoQ	Q4FY25	YoY	FY26	FY25	YoY
Revenue from Operations	799	743	8%	533	50%	2740	2068	32%
Other Income	1	1		2		4	9	
<b>Total Revenue</b>	<b>801</b>	<b>744</b>	<b>8%</b>	<b>535</b>	<b>50%</b>	<b>2744</b>	<b>2077</b>	<b>32%</b>
Total Expenses except Depreciation	751	682		503		2554	1948	
<b>EBITDA</b>	<b>54</b>	<b>63</b>	<b>-14%</b>	<b>33</b>	<b>64%</b>	<b>200</b>	<b>133</b>	<b>50%</b>
EBITDA Margin	7%	8%		6%		7%	6%	
Finance Cost	3	1		1		7	3	
Depreciation	1	2		0		3	2	
Share of Profit from Associate	1	1		0		3	1	
<b>PBT</b>	<b>50</b>	<b>61</b>	<b>-18%</b>	<b>31</b>	<b>62%</b>	<b>190</b>	<b>128</b>	<b>48%</b>
Tax	18	14		11		50	36	
<b>PAT</b>	<b>32</b>	<b>47</b>	<b>-31%</b>	<b>20</b>	<b>61%</b>	<b>140</b>	<b>92</b>	<b>52%</b>
PAT Margin	4%	6%		4%		5%	4%	
Diluted EPS	1.91	2.78		1.38		8.44	6.49	

## Key FY26 Achievements

- Service, 3PL and other Non-F&V value businesses grew at over 32% during FY26, strengthening the non-commodity value-added business mix and supporting overall margins.
- Onion supply-chain business continued strong tonnage growth, with FY26 outward volume increasing 147.9% YoY (standalone).
- PFL ranked No. 1 across all three EOI applications for setting up clusters under the Cluster Development Programme by NHB, with marks ranging between 42 and 46 out of 50, as per management inputs.
- CRISIL reaffirmed Prime Fresh Limited at CRISIL BBB/Stable with the rated amount enhanced to ₹100 crore from ₹10 crore, strengthening the company's financial credibility.
- The team continued to work on large/mega projects with multiple agencies and states, building longer-term growth drivers for the next phase of scale-up.

## About Prime Fresh Limited

Established in 2007 and headquartered in Ahmedabad, Prime Fresh Limited is a fully integrated agriculture value-chain company focused on the post-harvest supply chain of fruits and vegetables. The company offers sourcing, handling, sorting, grading, warehousing, ripening, packing and distribution services across domestic and global markets.

The company serves multiple channels including Modern Trade, E-Commerce, HORECA, Food Processors, Exporters, APMCs, General Trade and D2C. Prime Fresh continues to strengthen its position through farmer integration, procurement depth, operational discipline and end-to-end supply-chain execution.

<p><b>Business segments</b></p> <p>F&amp;V supply-chain business; service/3PL and value-added warehousing, handling, packing, cold storage and facility-management solutions.</p>	<p><b>Operating network</b></p> <p>Sourcing and distribution across multiple Indian states, serving modern trade, e-commerce, HORECA, food processors, exporters, APMCs and general trade.</p>
<p><b>Core differentiators</b></p> <p>End-to-end post-harvest capabilities, farmer/FPO partnerships, channel depth, execution reliability and technology-led traceability initiatives.</p>	<p><b>FY27 focus areas</b></p> <p>Balanced scale and value growth through OPT, high-value fruits, imported products, new domestic categories and stronger domestic channel penetration.</p>

### Disclaimer

Certain statements in this document may be forward-looking statements. Such statements are subject to risks and uncertainties including regulatory changes, local political or economic developments, climate-related crop variations, supply-chain volatility and other factors that could cause actual results to differ materially. Prime Fresh Limited undertakes no obligation to publicly update forward-looking statements except as required by applicable law.

**For more information: Prime Fresh Limited | [ir@primefreshlimited.com](mailto:ir@primefreshlimited.com)**