Date: 13th August, 2026

To, **The Listing Department,** **BSE Limited,** Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, **The Listing Department,** **National Stock Exchange of India Limited,** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	**Trading Symbol: ASIANENE**

Sub: Press Release in respect of Financial Results for the quarter ended 30th June, 2026.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to above mentioned subject, please find enclosed herewith copy of Press Release issued by Asian Energy Services Limited, the content of which are self-explanatory.

This is for the information of the Exchange and the Members.

Thanking you,

For Asian Energy Services Limited

SHWETA VAIBHAV JAIN
Digitally signed by SHWETA VAIBHAV JAIN
Date: 2026.08.13 17:23:20 +05'30'

Shweta Jain
Company Secretary
Membership No.: 23368

Encl. as above

Asian Energy Services Limited
CIN: L23200MH1992PLC318353
3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022
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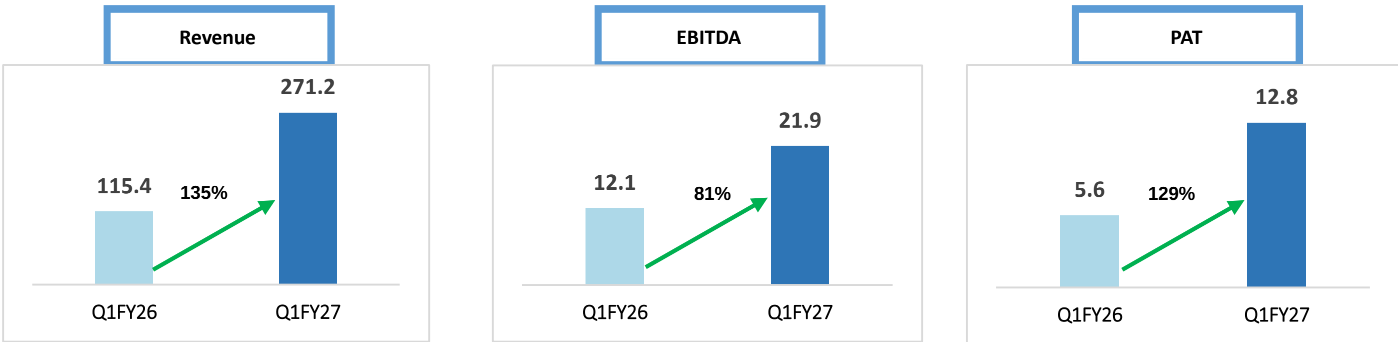
Source to ***Solutions***

Asian Energy Delivers a Strong Start to FY27; Q1 Profit Surges by 129% To Rs 12.8 Crore; Business Growth Momentum Continues

- **Q1FY27 revenue at Rs 271.2 crore (▲135% YoY); EBITDA at Rs 21.9 crore (▲81% YoY)**
- **PAT at Rs 12.8 crore (▲129% YoY), driven by strong execution and operating discipline**
- **FY27 guidance for both Asian Energy and Kuiper remain unchanged; company on track to achieve growth targets**
- **Strong order book of Rs 1,754 crore provides multi-year revenue visibility**
- **The Company is well positioned to benefit from India's increasing focus on domestic oil & gas production and mineral production**

Mumbai, August 13, 2026: Asian Energy Services Limited, a leading integrated energy and mining services provider, today reported a strong start to the year with Q1FY27 net profit rising by 129% year-on-year to Rs 12.8 crore, and revenue increasing by 135% to Rs 271.2 crore. The performance was driven by continued momentum across the services business, disciplined execution, and contributions from both domestic and international operations.

<u>Performance Highlights Consolidated – Q1 FY27</u>



Order Book and Business Updates

- Approval of Shareholders has been received for the Merger and it is expected to be completed by September/October 2026.
- As of June 30, 2026, Asian Energy's standalone order book stood at **₹1,754 crore,** with ~60% contribution from Oil & Gas, ~40% from Mineral services.
- Group continues to expand its asset portfolio, being declared the preferred bidder for an offshore block and a critical mineral mine.

Management Commentary:

Dr. Kapil Garg, Managing Director, Asian Energy Services Limited

*"We have commenced FY27 on a strong footing, marked by focused execution across our business verticals. The **shareholders' approval for the Oilmax merger** represents an important step towards strengthening our integrated energy platform. With the Government's continued focus on domestic energy security through initiatives and policy reforms such as **Samudra Manthan, ORDA Act and Critical Minerals Mission,** growth opportunities in our businesses are multiplying and we are well positioned to capitalize on them and create long term sustainable value for our stakeholders".*

Mr. Sumit Maheshwari
GROUP CFO

*"Q1 FY27 reflected continued progress across our businesses, with key milestones of securing a major order from GSECL. Business reported strong execution across all verticals despite volatile Middle East situation. Our Q1 FY27 revenue has grown by 135%, EBIDTA by 81% and Profit After Tax by 129% as compared to Q1 FY26. We remain confident of **achieving our FY27 guidance** for both Asian Energy Services and Kuiper. Our order book stands at **₹1,754 crore**, supported by a **robust bid pipeline**, providing strong visibility for future revenues."*

About Asian Energy Services Limited:

Asian Energy Services Limited (AESL) offers end-to-end services spanning the entire upstream value chain. AESL's service offerings comprise Integrated Oil & Gas services, including 2D and 3D Seismic Geographical Data Acquisition, Operations and Maintenance of Onshore and Offshore Oil and Gas Production Facilities, production enhancement services and Mining services, including supply and installation of Material Handling Plants and Rapid Loading Systems. Since its acquisition by Oilmax Energy Private Limited (OEPL), AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long-term value creation for its investors and stakeholders.

About Oilmax Energy Pvt Limited

Oilmax Energy Private Limited ("OEPL") is an unlisted private limited company and holds 55.99% of the shareholding in AESL. OEPL is engaged in the business of exploration, development, and production of oil & gas assets. It focuses on developing oil & gas blocks in India with discovered and proven oil & gas reserves. It has created a diversified portfolio of onshore oil and gas assets with varied participating interests in 5 (five) oil & gas blocks (including one Coal Bed Methane (CBM) block). It has expanded its business in the mineral sector and has acquired a quartzite block in India. It has an interest in advanced agriculture through its subsidiary, as well.

For Further Details Contact:

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