

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 476 & 477 of 2026**

**IN THE MATTER OF:**

**Rankini Power Generation Limited** **...Appellant**

**Versus**

**Bhuvan Madan**  
**(Resolution Professional of**  
**Hiranmaye Energy Limited) & Ors.** **...Respondents**

**Present:**

**For Appellant** : **Ms. Srishti Juneja, Advocate.**

**For Respondent** : **Mr. Arun Kathpalia, Sr. Advocate with Mr. Somesh Srivastava, Mr. Ramakant Rai, Ms. Drishti Kaushik and Ms. Diksha Gupta, Advocates for R-4.**

**Mr. Abhinav Vasisht, Sr. Advocate with Mr. Saurav Panda, Mr. Nikhil Mathur and Ms. Snigdha Saraf, Advocates for R-2 & R-3.**

**Mr. Ritin Rai, Sr. Advocate with Mr. Madhav Kanoria, Ms. Srideepa Bhattacharyya, Mr. Aditya Pandey and Mr. Aparajita, Advocates for RP.**

**WITH**

**Company Appeal (AT) (Insolvency) No. 418 of 2026**

**IN THE MATTER OF:**

**Power Trust** **...Appellant**

**Versus**

**Bhuvan Madan**  
**Resolution Professional of**  
**Hiranmaye Energy Ltd. & Ors.** **...Respondents**

**Present:**

**For Appellant** : **Mr. Joy Saha & Mr. Krishnendu Dutta, Sr. Advocates with Mr. Pranjit Bhattacharya, Ms. Shalini Basu, Ms. Nitya Prabhakar and Ms. Urmila Chakrobarty, Advocates.**

**For Respondent** : **Mr. Arun Kathpalia, Sr. Advocate with Mr. Somesh Srivastava, Mr. Ramakant Rai, Ms. Drishti Kaushik and Ms. Diksha Gupta, Advocates for R-4.**

**Mr. Abhinav Vasisht, Sr. Advocate with Mr. Saurav Panda, Mr. Nikhil Mathur and Ms. Snigdha Saraf, Advocates for R-2 & R-3.**

**Mr. Ritin Rai, Sr. Advocate with Mr. Madhav Kanoria, Ms. Srideepa Bhattacharyya, Mr. Aditya Pandey and Mr. Aparajita, Advocates for RP.**

**O R D E R**  
**(Hybrid Mode)**

**08.07.2026:** List these appeals on **23<sup>th</sup> July, 2026** at **02:00 PM** high on board. If remain incomplete, then it shall be posted to **27<sup>th</sup> July, 2026** at **02:00 PM**.

Interim order already granted shall continue till the next date.

**[Justice N. Seshasayee]**  
**Member (Judicial)**

**[Barun Mitra]**  
**Member (Technical)**

*himanshu/md*