Asian Paints Limited
6A & 6B, Shantinagar,
Santacruz (East)
Mumbai 400 055
Maharashtra, India
T : (022) 6218 1000
www.asianpaints.com

APL/SEC/57/2026-27/ 21

29th July 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 500820	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: ASIANPAINT

Sir/Madam,

Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation</u>

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the presentation to be made to the investors on the business and financial performance of the Company for the quarter ended 30th June 2026.

The audio recording and transcript of the Investor Conference will be uploaded on the website of the Company (www.asianpaints.com) and the Stock Exchanges, as prescribed under the Listing Regulations.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JEYAMURUGAN RAMALINGAM JEYAPANDIYAN

Digitally signed by JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Date: 2026.07.29 16:53:52 +05'30'

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

Investor Conference

Q1 – FY2027 Results

Delivering Joy Since 1942..

We exist to Beautify, Preserve, Transform all Spaces and Objects, bringing happiness to the World!

Disclaimer

This communication, except for the historical information, may contain statements which reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves many risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange and commodity price fluctuations, competitive product and pricing pressures and regulatory developments.

Key Growth Initiatives

01
Massive Upsurge on Brand Building

02
Innovation for Differentiation and Premiumization

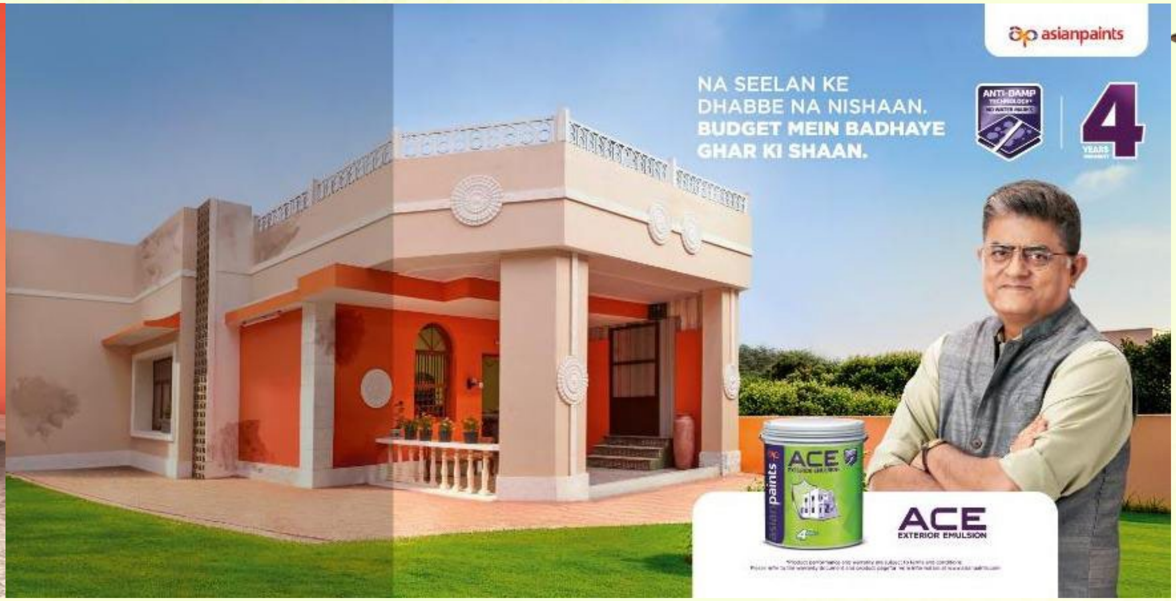
03
Services Ignition

04
Regional Market Ignition

05
Widening the Net in B2B

06
Backward Integration

Raising the bar in Economy Segment with Anti-Damp Technology

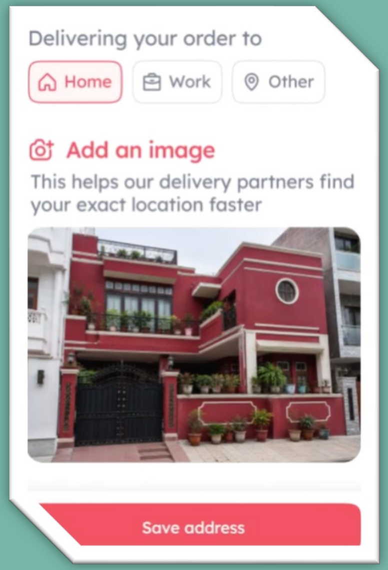


- Anti-damp technology helps prevent the appearance of watermarks on walls
- Reiterates the brand's commitment to making advanced solutions accessible to every Indian home
- Backed by a 4-year warranty on key performance parameters

Link for Commercial Ad

Asian Paints Colour Warranty

Colour so long lasting, it becomes your real Address



Ghar Pehchaan System built through Colours

- The Campaign celebrates the uniquely Indian way of recognizing and remembering homes through colour
- Also, partnered with Zomato to bring the 'Ghar Pehchaan System' to life
    - The integration was live for 15 days across nearly ~4 million deliveries nationwide

Link for Commercial Ad

Asian Paints Damp Proof: Dual Protection Against Leakage and Heat

- Heat-reflective coating, that reduces surface temperature by up to 10°C
- Thick and Seamless waterproofing membrane that prevents water ingress
- Protects home from water seepage and harsh weather conditions
- Designed to deliver long-lasting protection with 10-years waterproofing warranty

Link for Commercial Ad

Launched WoodTech Emporio Orano

- Feather Touch Finish
- Distinctness of Image
- Unmatched Build
- Best in class Grain Filling

- ❑ Ultra luxury Italian PU finish
- ❑ Designed and made in Italy for India
- ❑ Best in class grain filling and film clarity
- ❑ Excellent Durability
- ❑ Suitable for wide range of Interior and Exterior applications
- ❑ 8-years of Warranty
- ❑ Wide Range of 11 attractive Translucent Asian Paints WoodTech Wood Stains For Interiors and 6 Attractive WoodTech Wood Stains For Exterior

Winning Markets with Region-inspired Editions

ACE and Tractor

Celebrating Rajasthan's cultural heritage with artistic depictions of regional icons

Royale

Tribute to Andhra Pradesh and Telangana

Woodtech PU Luxury Wood Finish

Tribute to the distinctive wood craft of Chittoor, Andhra Pradesh

Services as a Differentiator

01

BEAUTIFUL HOMES
Painting Service with asianpaints

Our flagship direct-to-consumer service

- ☑ Timely completion
- ☑ Tailored colour guidance
- ☑ Dedicated supervision
- ☑ Tech Integration further driving Customer Delight
  - AI Visualizer – WOW in Shade Selection
  - AI led Supervision
  - AI NPS: Customer Delight Score

02

asianpaints TOTAL ASSURE

Service specializing in preventive maintenance of large factories

- ☑ Comprehensive assessments
- ☑ Expert execution

03

SMARTASSURE
THE NEXT-GEN WATERPROOFING SERVICE

Service aimed at partnering clients in executing waterproofing work

- ☑ Tailored and comprehensive solution
- ☑ End-to-end Project Management

04

Highly-sophisticated, predictive asset-protection service for B2B

- ☑ Data-driven model to forecast corrosion
- ☑ Tailor-made maintenance solutions

Accelerating B2B Sales by Capitalizing on the Infrastructure Growth

Factories

Hospitality Segment

Government

Strong growth in Buildings, Factories and Government segments driving synergy across Coatings solutions and services

ap assure

ONE VISION, ONE UNIFIED PLATFORM

asian paints PPG
PROTECTIVE, PERFORMANCE AND POWDER COATINGS

asianpaints PROJECT SALES
Paints | Waterproofing | Flooring | Repair | Admixtures

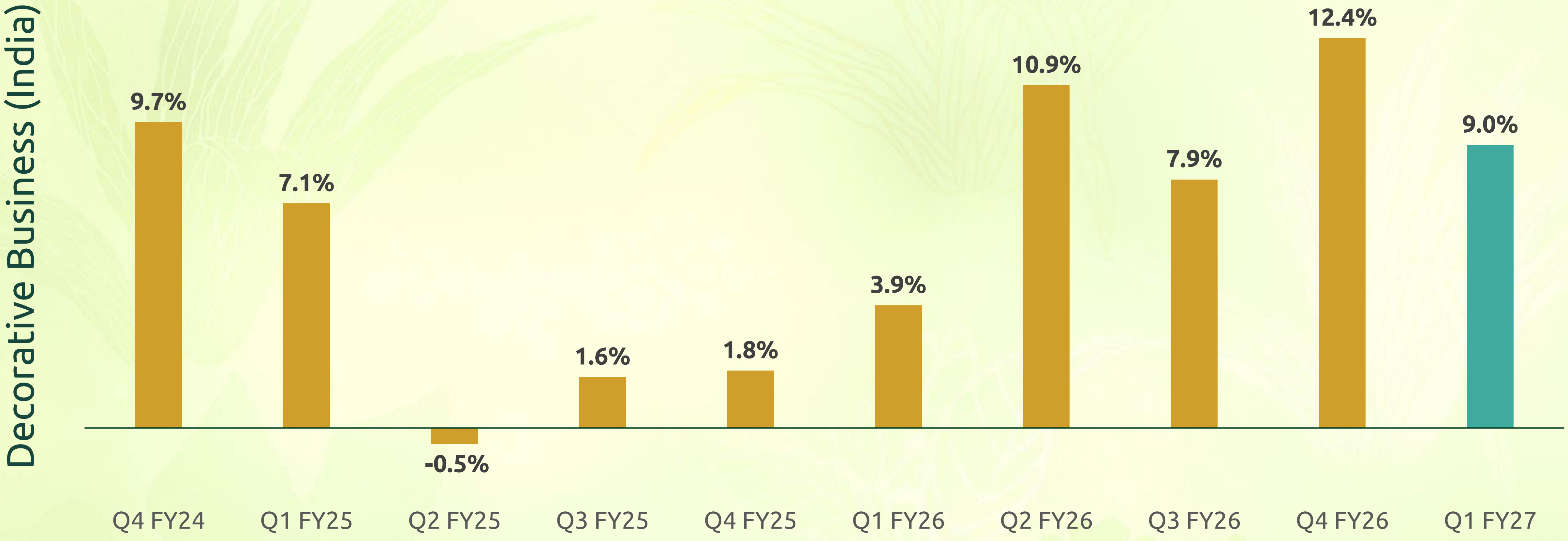
PPG asian paints
AUTOMOTIVE, MARINE AND SPECIALITY COATINGS

asianpaints JUGGERNAUT
IN WINCIBLE FORCE

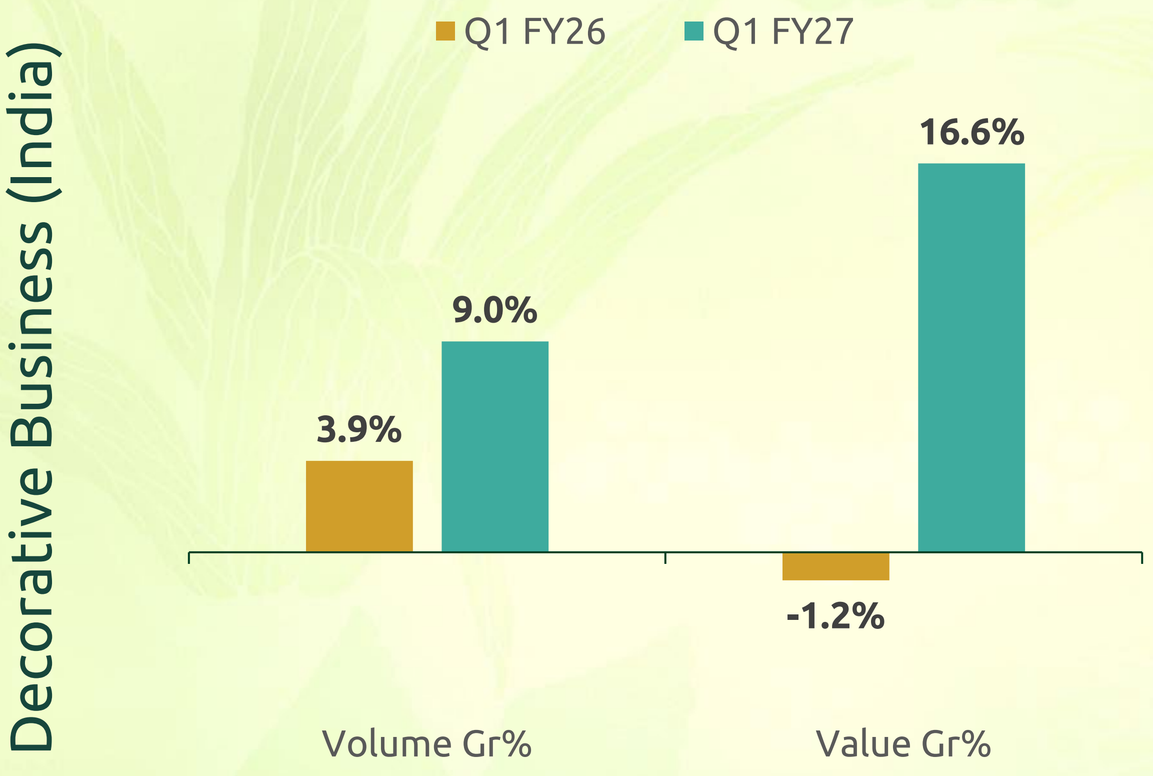
Building India's first integrated VAM-VAE Manufacturing Ecosystem

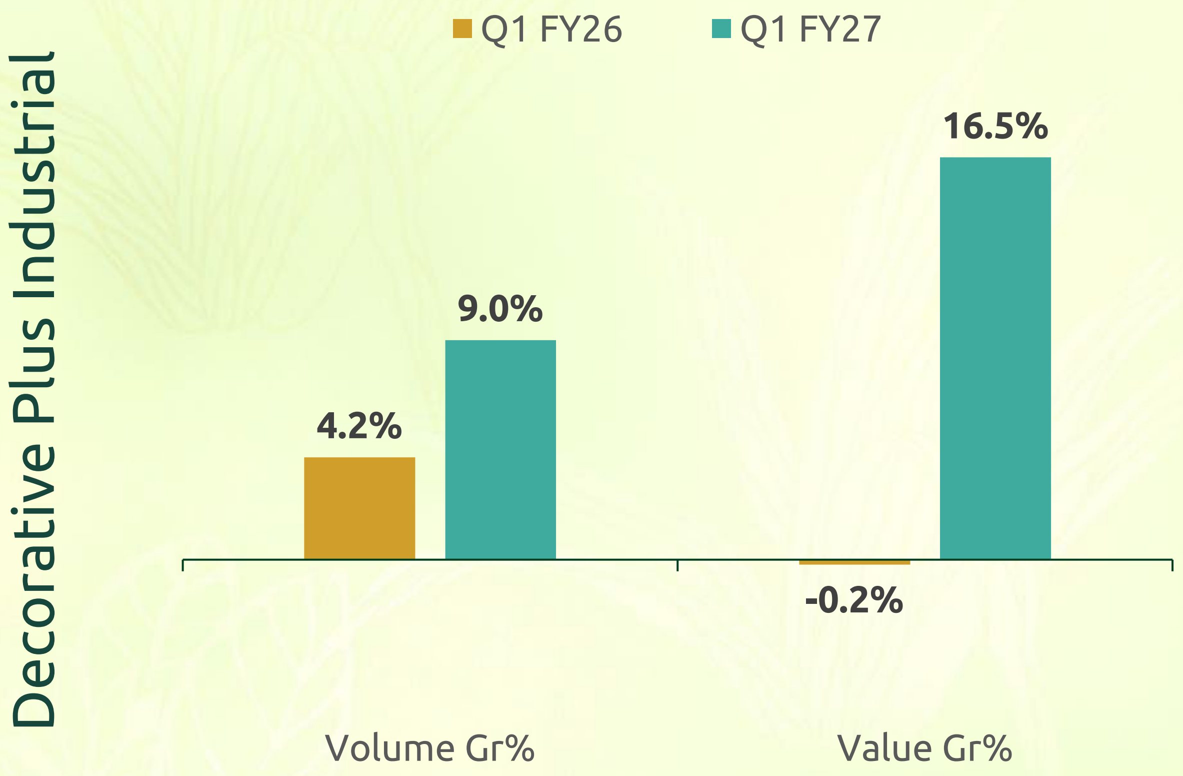
- First phase to be commissioned by Q2FY27
- Annual Production Capacity of 100,000 MT (VAM) and 150,000 MT (VAE)

Volume Growth Momentum Carries into Q1FY27



Broad-Based Growth Across Decorative and Industrial





Q1FY27 was a strong quarter, with performance improving across key metrics

- Strong revenue growth driven by healthy volume growth & pricing action
- A good mix with strong focus on premiumization
- Growth witnessed across rural and urban markets, with rural markets continuing to grow ahead of urban
- B2B Projects business sustained strong momentum across Buildings, Factories and Government Segment
- Continued enhancement of distribution reach and network depth
- Innovation-led propositions continued to gain traction; new products contributing ~17% of overall revenues
    - The planned commissioning of the first phase of VAM-VAE expected to meaningfully strengthen our ability to develop and launch differentiated product propositions

Har Ghar Kuch Kehta Hai: From Surface Décor to Space Décor: Owning Homes

No. 1 Integrated Home Décor Player

No. 1 in Decorative Lighting

~ 4% of Decorative Revenue

74 Beautiful Homes Stores / Studio – One Stop Home Décor Destinations

No. 2 in Fabric & Furnishing

No. 1 in Wallcovering & Textures

Collaborations with Sabyasachi, Jaipur Rugs, Sarita Handa

Modular Kitchen, Kitchen Hardware & Components

Bath Fittings & Sanitaryware

Fabrics & Furnishings

Wardrobes and Vanities

Furniture

Wall Coverings

Decorative Lighting

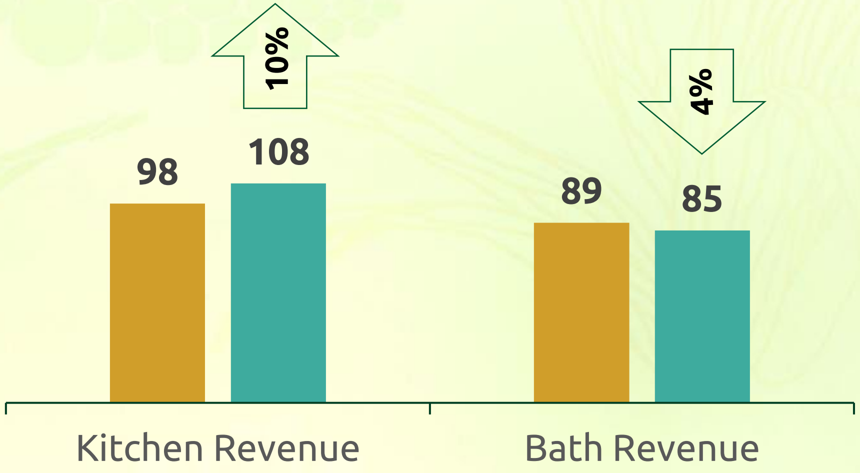
Rugs

uPVC Windows and Doors

Home Decor Business

Kitchen

- Revenue up 10.1% to ₹108 cr
- PBT loss narrowed to near break-even, from ₹9 cr loss in Q1FY26

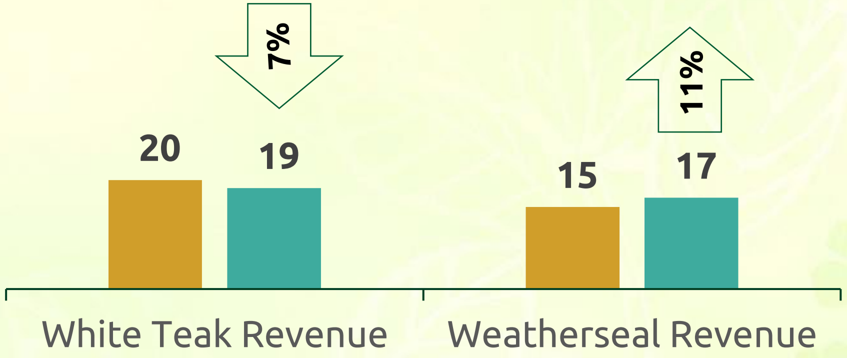


Bath

- Revenue for the quarter came in at ₹85 cr, lower by 4.3%
- PBT losses increased to ₹9 cr compared to ₹2 cr loss in Q1FY26

White Teak

- Revenue down 7.4% to ₹19 cr



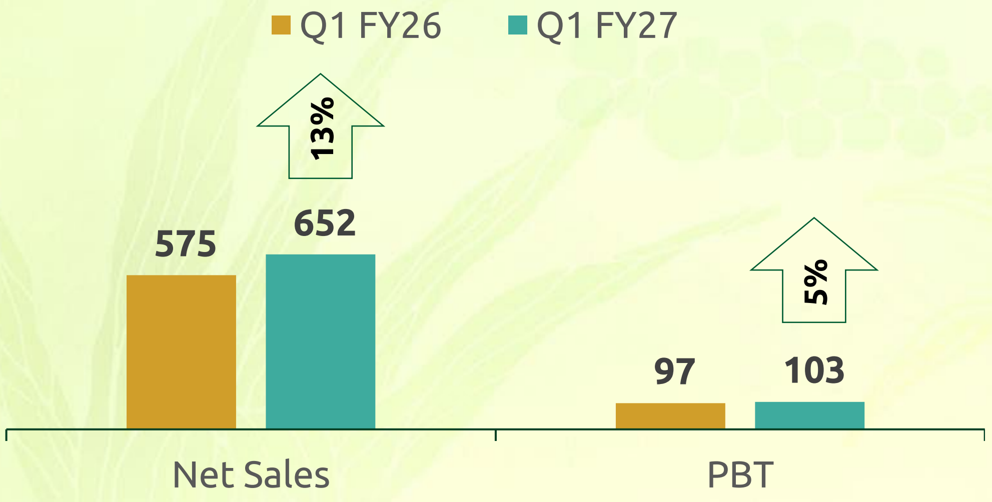
Weatherseal

- Revenue at ₹17 cr for the quarter, higher by 11.2%

Note: Figures in columns in ₹ cr

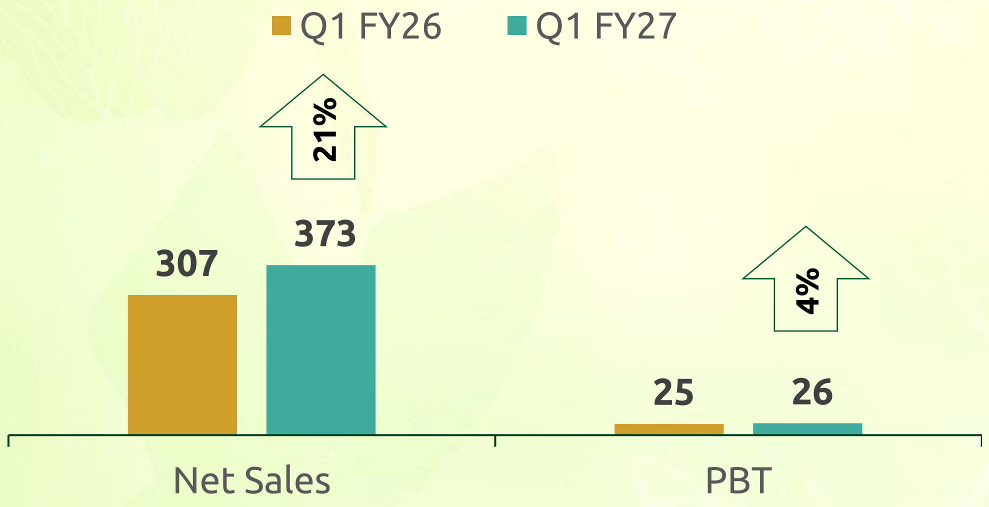
Industrial Business

PPGAP



- Revenue growth of 13.5% in the quarter; driven by General Industrial and Automotive segment
- PBT margin at 15.7% for the quarter; lower by 119 bps yoy

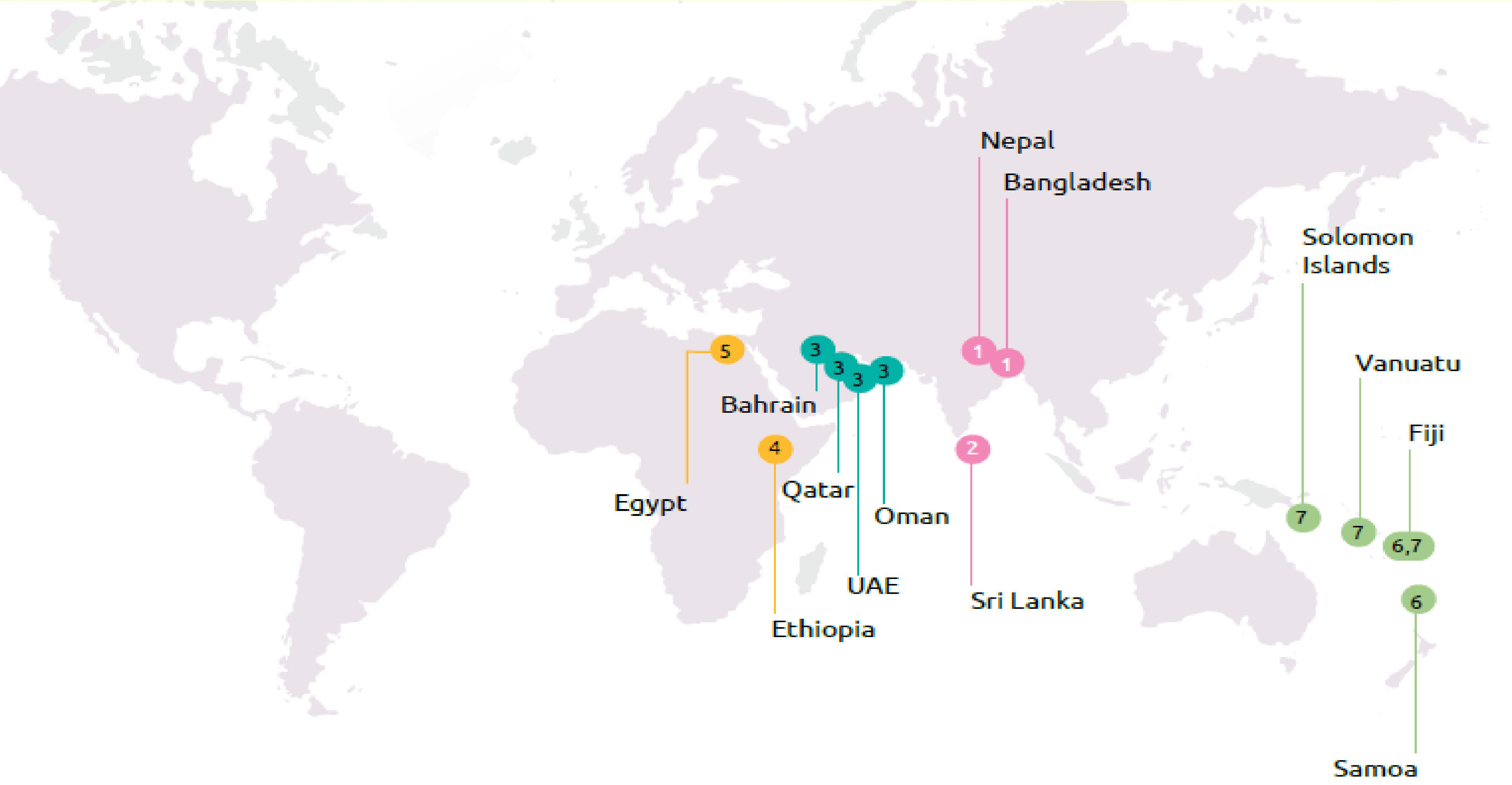
APPPG



- Revenue growth of 21.3% in the quarter; driven by Protective Coatings and Powder segment
- PBT margin at 6.9% for the quarter; lower by 114 bps yoy

Note: Figures in columns in ₹ cr

Global Presence



1 asianpaints
2 asianpaints CAUSEWAY
3 asianpaints BERGER
4 KADISCO asianpaints
5 scib Paints
6 TAUBMANS
7 apco

New Product Launches in International Markets

ROYALE STELLAR (UAE, BAHRAIN & OMAN)

- ❑ Ultra-Luxury Interior Emulsion at the highest price point across Gulf Co-operation Council
- ❑ Royale Stellar is infused with PU-Serum that gives flawless velvet smooth walls held in soft matte
- ❑ Stain and Scuff resistance
- ❑ No Odour, Anti-bacterial and crack bridging ability

ACRYCOAT NOVI (EGYPT)

- ❑ Ultra-Premium Interior Emulsion
- ❑ Prevent dirt, dust and everyday household stains
- ❑ Available in Matt, Eggshell, and Silk finishes with 1800+ shades
- ❑ 5-years performance Assurance

Expanding Product Reach to select International Markets

UAE, BAHRAIN & OMAN

Nilaya Arc Pearlescent

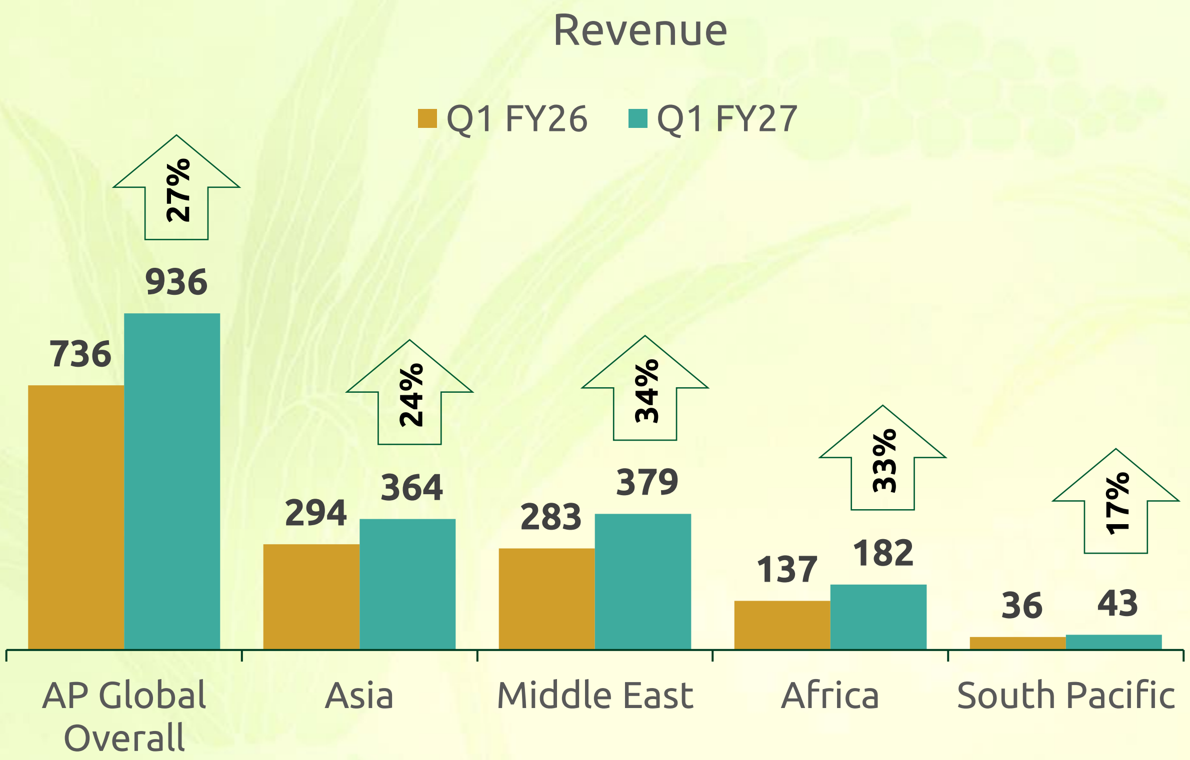
SmartCare Damp Proof Xtreme

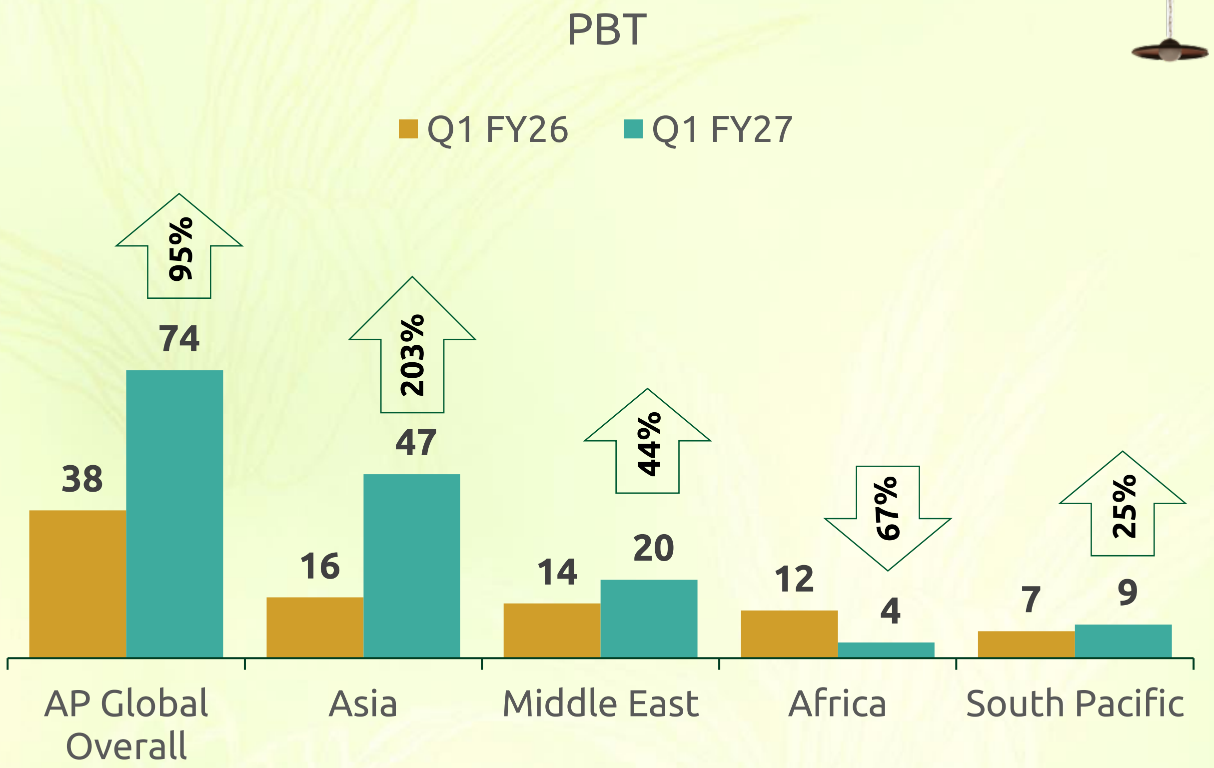
Apcolite Premium Emulsion Advanced

Royale Luxury Emulsion Matt

NEPAL

International Business



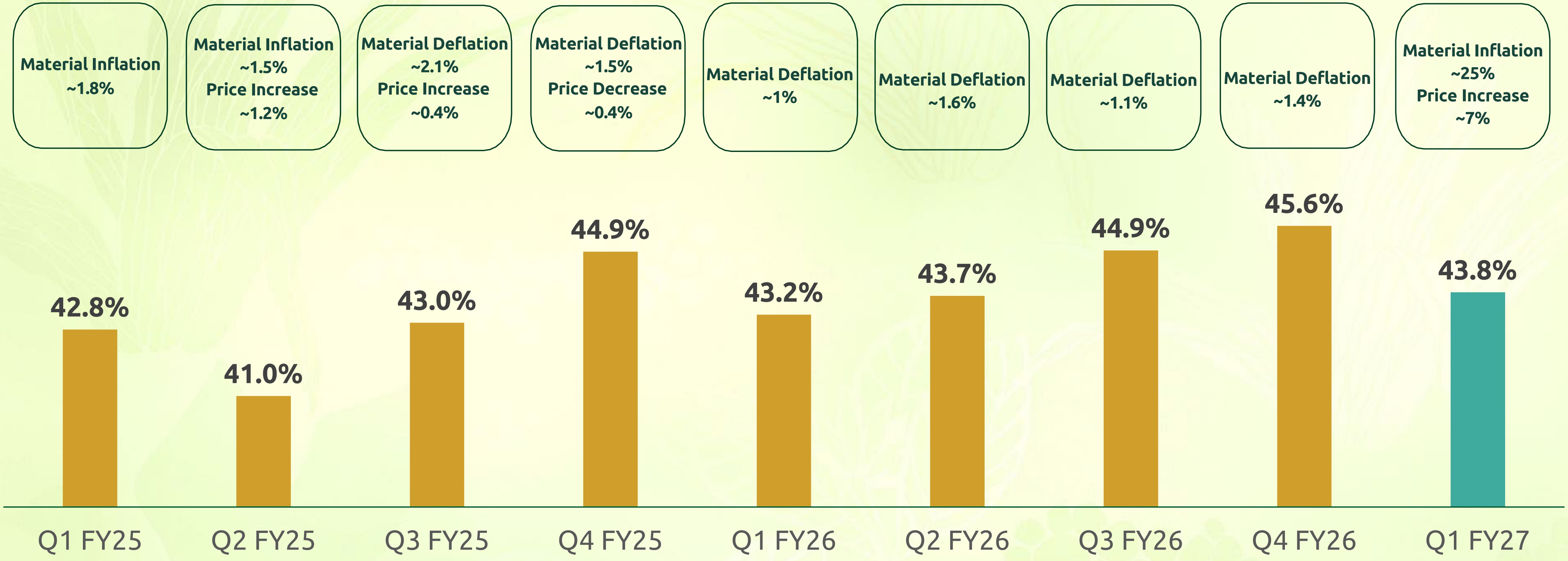


- Q1 delivered robust growth of 27.2% in INR terms and 20.3% on constant currency basis
  - Growth led by units in Egypt, UAE, Oman, Nepal and Bangladesh
- Improvement in profitability through cost optimization and control; Profit growth led by Asia and Middle East
- PBT margin at 7.9%, higher by 275 bps yoy

Note: Figures in columns in ₹ cr

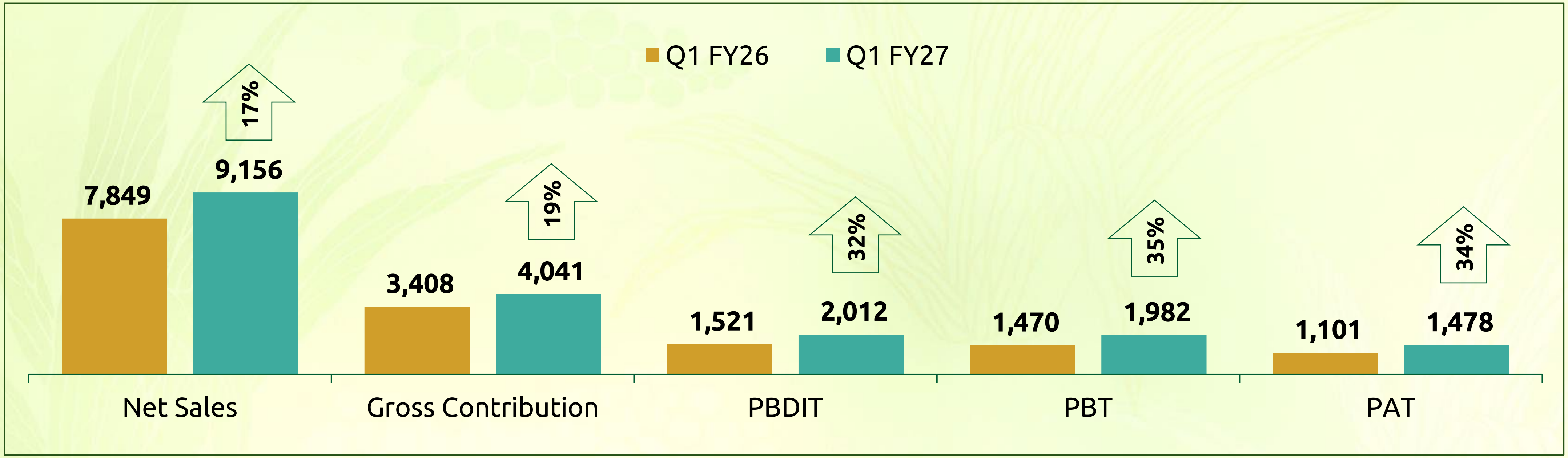
Standalone Gross Margin Trend

Lower cost inventory & calibrated pricing interventions absorbed the impact of steep inflation. Also supported by better mix and continued efforts on driving sourcing and formulation efficiencies



Note: Gross Margin is computed as a % of Net sales

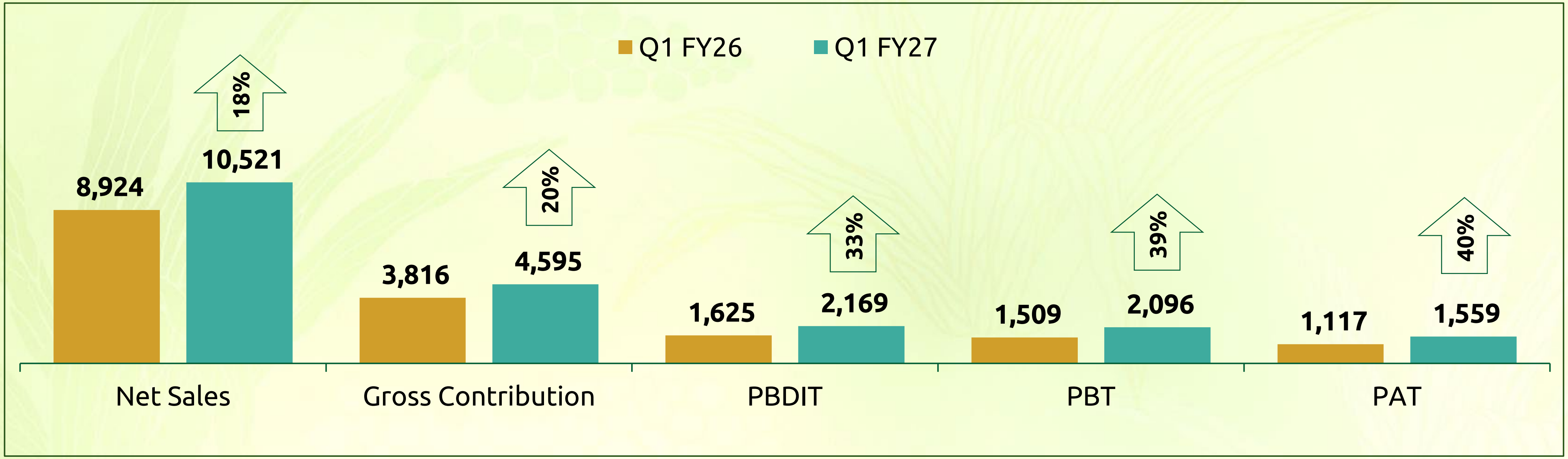
Summary Standalone Financials Q1FY27



- Net Sales growth of 16.7% led by healthy volume growth and aided by pricing actions
- Gross Margin at 43.8%; higher by 66 bps yoy despite steep inflation
- PBDIT growth of 32.2%; aided by cost optimization initiatives
- PBDIT margin at 22.0%; higher by 259 bps yoy
- PAT higher by 34.3%

Note: Figures in columns in ₹ cr

Summary Consolidated Financials Q1FY27



- ❑ Net Sales growth of 17.9% supported by strong growth across all businesses
- ❑ Gross Margin at 43.5%; higher by 89 bps yoy
- ❑ PBDIT growth of 33.5%
- ❑ PBDIT margin at 20.6%; higher by 240 bps yoy
- ❑ PAT before minority interest grew by 39.6%

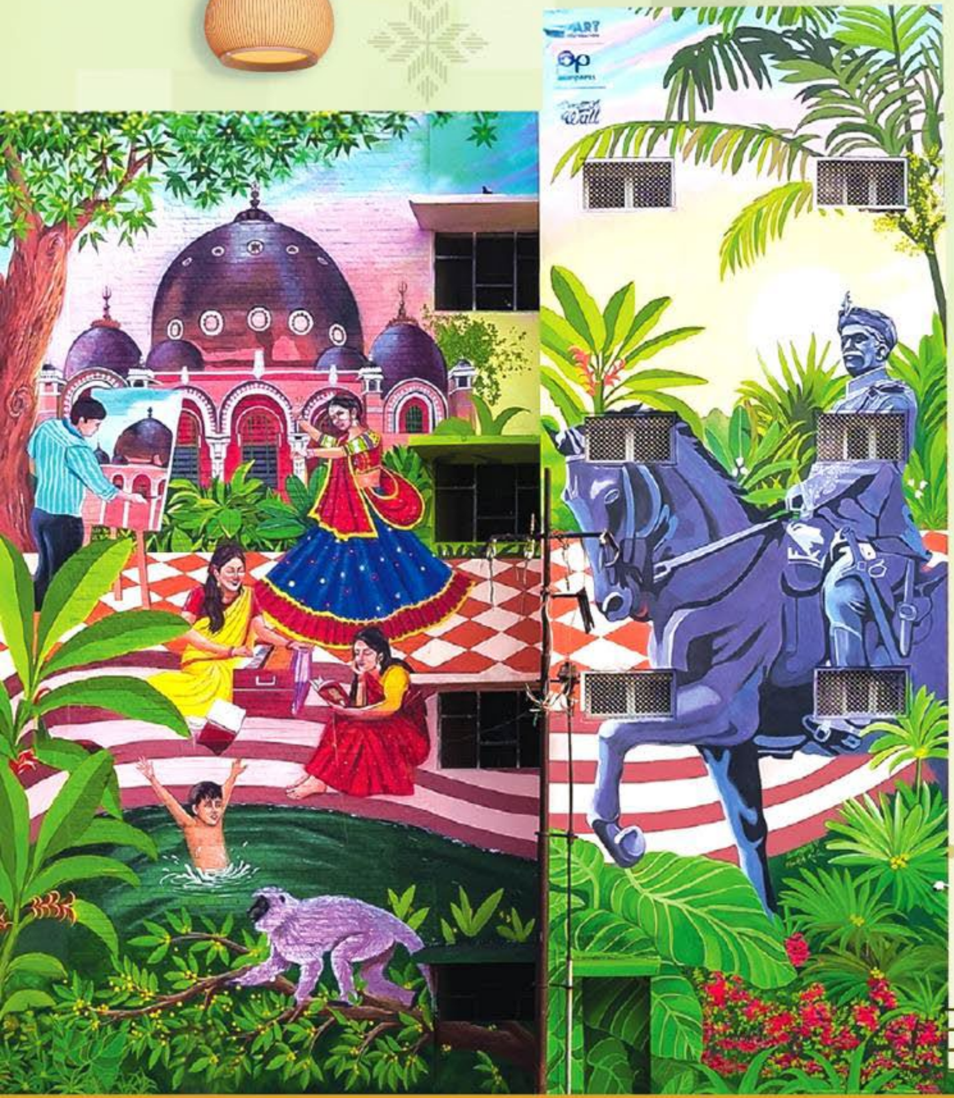
Note: Figures in columns in ₹ cr

Outlook for Q2 FY27

- The renewed conflict has intensified volatility across raw material costs and supply chain logistics, keeping the near-term operating environment uncertain

- Against this backdrop, our priority is to sustain growth momentum and meet competitive intensity through consumer connect, emotional marketing and technology innovation

- Key priorities for Q2FY27 will include:
  - Execute with speed and discipline across markets to sustain momentum
  - Step up investment in innovation and brand-building to deepen consumer relevance, sharpen differentiation and strengthen market salience
  - Drive cost efficiencies to absorb external pressures, protect margins and safeguard demand momentum



THANK YOU

Note: All growth comparisons in the Presentation are vs. same period in the previous year, unless otherwise specified