REF: SECT/08/2026/03

Date: August 04, 2026

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra – East, Mumbai – 400 051

NSE Symbol – RSYSTEMS

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code – 532735 & 977286

Dear Sir/ Madam,

SUB: **SUBMISSION OF PRESENTATION FOR ANALYSTS/ INVESTORS MEETING**

This is with reference to our intimation dated July 28, 2026, regarding intimation of Investors/ Analysts call of R Systems International Limited (the "**Company**") to be held on Wednesday, August 05, 2026, at 10:00 AM (IST).

In this regard, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed presentation to be made to Analysts/ Investors on Wednesday, August 05, 2026, at 10:00 AM (IST) on the financial results for the quarter and six months ended on June 30, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,

For R Systems International Limited

Piyush Jain

Digitally signed by Piyush Jain
Date: 2026.08.04 21:37:13 +05'30'

**Piyush Jain**
(Company Secretary & Compliance Officer)

**R SYSTEMS INTERNATIONAL LIMITED**
**Corporate Office**
3rd Floor, Tower No. 1, IT/ITES SEZ of Artha Infratech Pvt. Ltd. Plot No. 21, Sector TechZone-IV, Greater Noida West Gautam Buddha Nagar, Uttar Pradesh, 201306, India

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rsil@rsystems.com
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**Registered Office**
GF-1-A, 6, Devika Tower Nehru Place New Delhi 110019, India
CIN: L74899DL1993PLC053579

# Q2 CY 2026
# Investor Presentation

# Disclaimer

Investors are cautioned that this presentation contains forward-looking statements that involve risks and uncertainties. The Company undertakes no obligation publicly to update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performance, or achievements could differ from those expressed or implied in such forward-looking statements.

# AGENDA

- Financial Performance Q2 & H1 2026
- Margin & EPS Analysis Q2 & H1 2026
- Adj. EBITDA & Adj. Net Profit Trend
- Operations Metrics
- Key Wins Q2 2026
- TTM ACV Bookings Excluding Renewals
- Summing Up And Looking Ahead

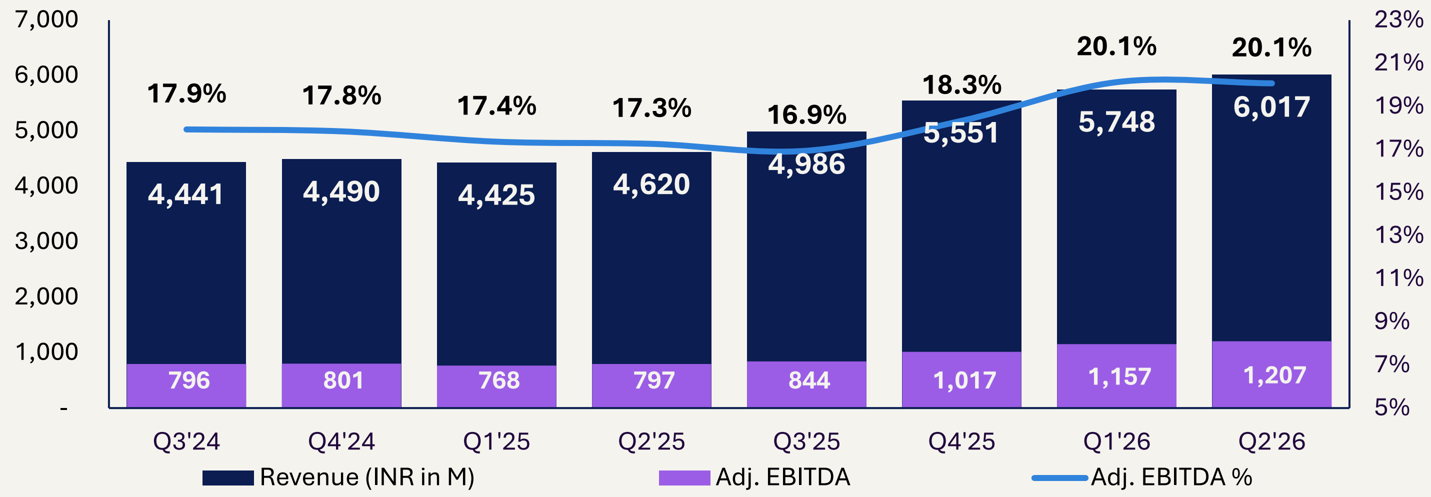
# Financial Performance : Q2 2026

## Financials

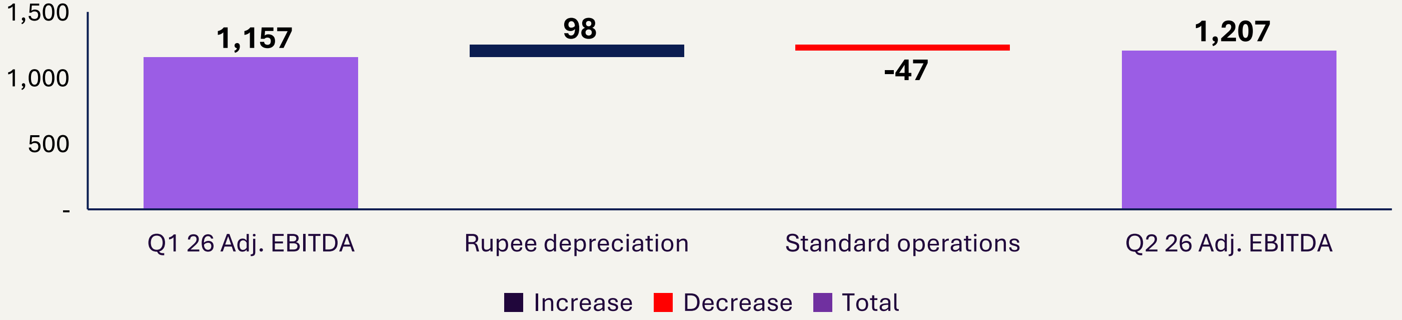
| | |
|---|---|
| **Revenue:** | **INR 6,017M ($ 63.6M)** |
| YoY | 30.2% |
| **Adj. EBITDA:** | **INR 1,207M ($ 12.8M)** |
| **Adj. EBITDA %:** | **20.1%** |
| YoY | 51.4% |
| **Adj. Net Profit:** | **INR 629M ($ 6.6M)** |
| **Adj. Net Profit %:** | **10.5%** |
| YoY | 35.4% |
| **Adj. EPS:** | **INR 5.3** |
| YoY | 35.3% |

- Adj. EBITDA is excluding RSUs expenses, non-recurring costs
- Adj. Net Profit and Adj. Basic EPS is excluding RSUs expense and non-recurring items net of tax

## Quarter Trend (INR M)




## Adj. EBITDA Bridge (INR M)



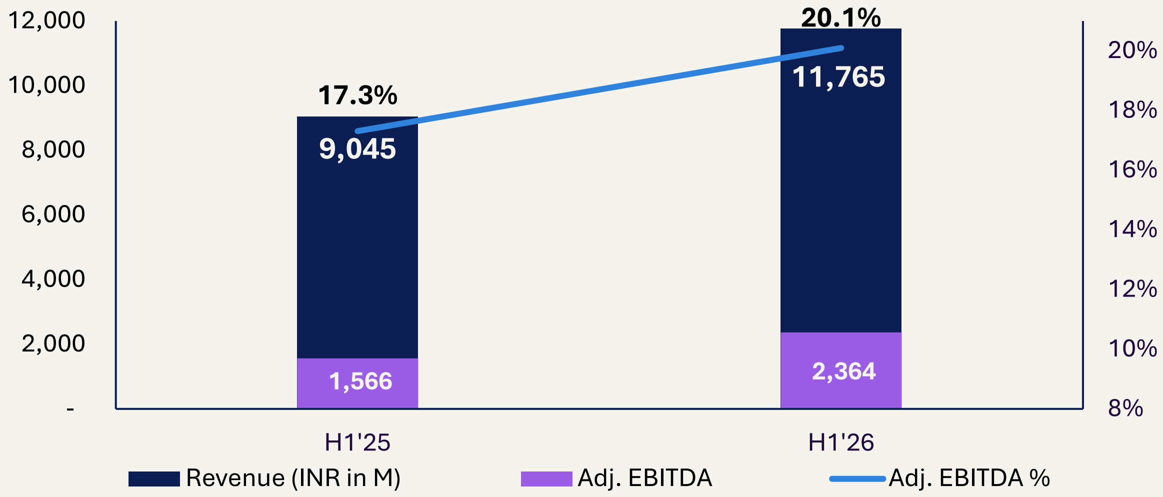
# Financial Performance : H1 2026

## Financials

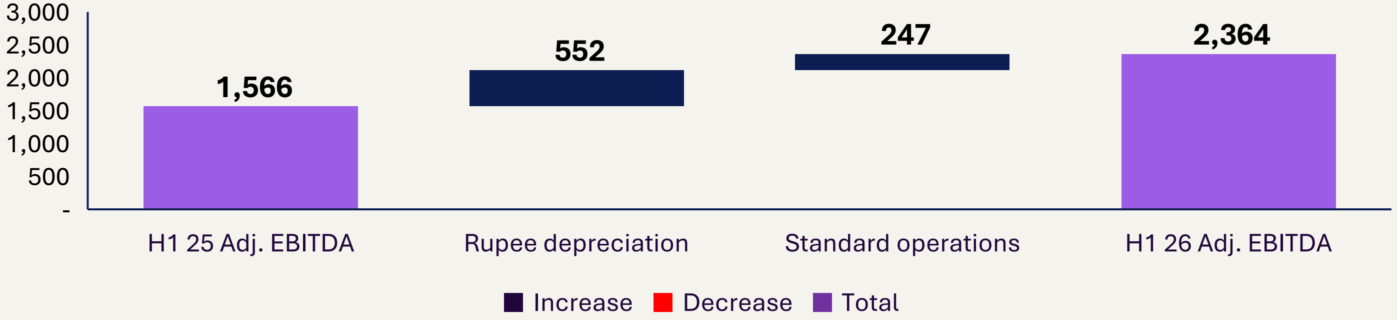
| | |
|---|---|
| **Revenue:** | INR 11,765M ($ 126.4M) |
| YoY | 30.1% |
| **Adj. EBITDA:** | INR 2,364M ($ 25.4M) |
| **Adj. EBITDA %:** | 20.1% |
| YoY | 51.0% |
| **Adj. Net Profit:** | INR 1387M ($ 14.9M) |
| **Adj. Net Profit %:** | 11.8% |
| YoY | 54.4% |
| **Adj. EPS:** | INR 11.7 |
| YoY | 54.3% |

- Adj. EBITDA is excluding RSUs expenses, non-recurring costs
- Adj. Net Profit and Adj. Basic EPS is excluding RSUs expense and non-recurring items net of tax

## Half Year Trend (INR M)




## Adj. EBITDA Bridge (INR M)



# Margin & EPS Analysis : Q2 2026

| ₹ in M except per share data | Q2 2026 | Q2 2025 | *Growth% (YoY)* |
|---|---|---|---|
| Revenue | 6,017 | 4,620 | *30.2%* |
| Adj. EBITDA | 1,207 | 797 | *51.4%* |
| **Adj. EBITDA %** | **20.1%** | **17.3%** | ***281bps*** |
| Adj. Net Profit | 629 | 464 | *35.4%* |
| Adj. Net Profit % | 10.5% | 10.1% | *40bps* |
| **Adj. Basic EPS** | **5.3** | **3.9** | ***35.3%*** |

| ₹ in M except per share data | Q2 2026 | Q1 2026 | *Growth% (QoQ)* |
|---|---|---|---|
| Revenue | 6,017 | 5,748 | *4.7%* |
| Adj. EBITDA | 1,207 | 1,157 | *4.4%* |
| **Adj. EBITDA %** | **20.1%** | **20.1%** | ***(6bps)*** |
| Adj. Net Profit | 629 | 758 | *(17.1)%* |
| Adj. Net Profit % | 10.5% | 13.2% | *(274bps)* |
| **Adj. Basic EPS** | **5.3** | **6.4** | ***(17.1)%*** |

- Adj. EBITDA is excluding RSUs expenses, non-recurring costs
- Adj. Net Profit and Adj. Basic EPS is excluding RSUs expense and non-recurring items net of tax
- Adj. Net Profit and Adj. Basic EPS further reflect the impact of the Company's adoption of cash flow hedge accounting under Ind AS 109, effective 1 January 2026. As a result, other income for Q1 2026 was higher by ₹180.47 million, as changes in the fair value of designated hedging instruments were recognized in Other Comprehensive Income (OCI)

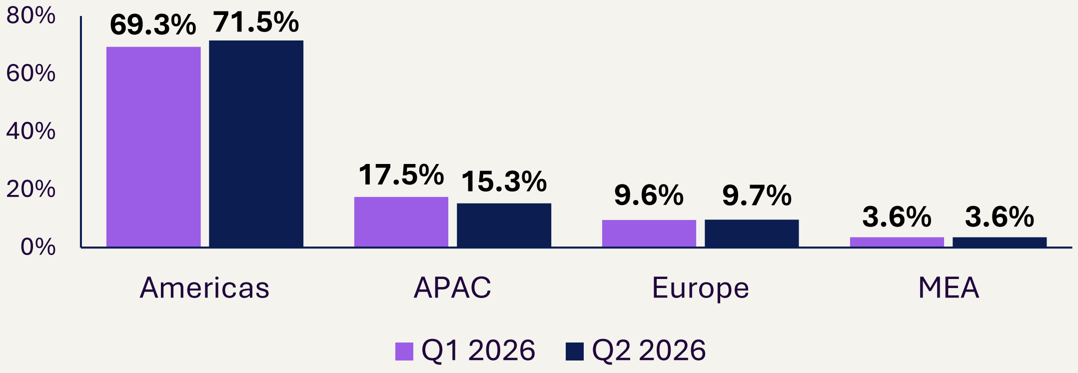
# Margin & EPS Analysis : H1 2026

| ₹ in M<br>except per share data | H1 2026 | H1 2025 | Growth% (YoY) | CY 2025 |
|---|---|---|---|---|
| Revenue | 11,765 | 9,045 | 30.1% | 19,582 |
| Adj. EBITDA | 2,364 | 1,566 | 51.0% | 3,427 |
| **Adj. EBITDA %** | **20.1%** | **17.3%** | **279bps** | **17.5%** |
| Adj. Net Profit | 1,387 | 898 | 54.4% | 1,936 |
| Adj. Net Profit % | 11.8% | 9.9% | 186bps | 9.9% |
| **Adj. Basic EPS** | **11.7** | **7.6** | **54.3%** | **16.4** |

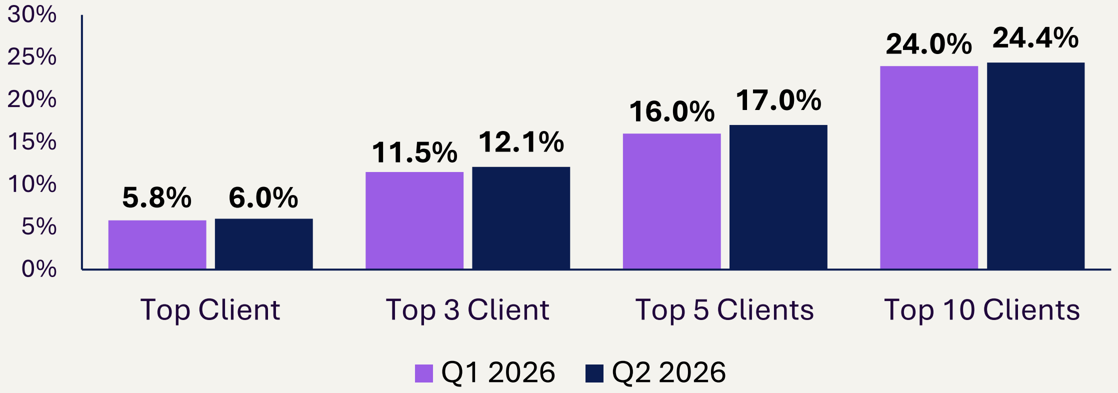
- Adj. EBITDA is excluding RSUs expenses, non-recurring costs
- Adj. Net Profit and Adj. Basic EPS is excluding RSUs expense and non-recurring items net of tax
- Adj. Net Profit and Adj. Basic EPS further reflect the impact of the Company’s adoption of cash flow hedge accounting under Ind AS 109, effective 1 January 2026.

# Operations Metrics

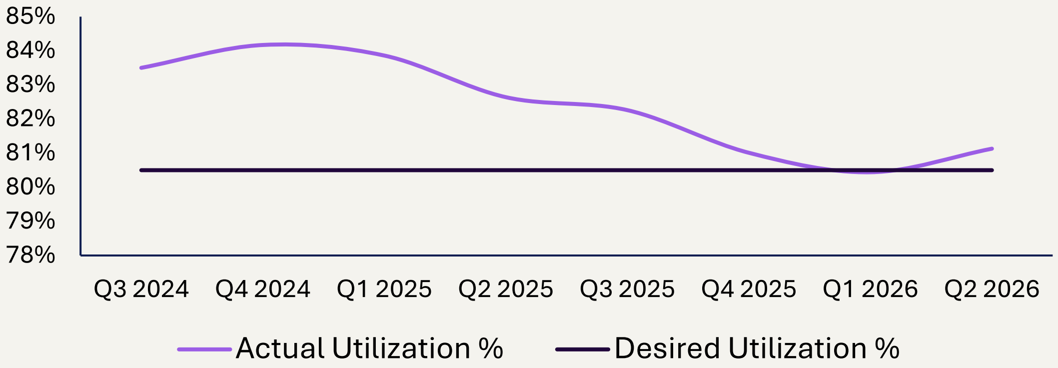
## Revenue by Geography (%)



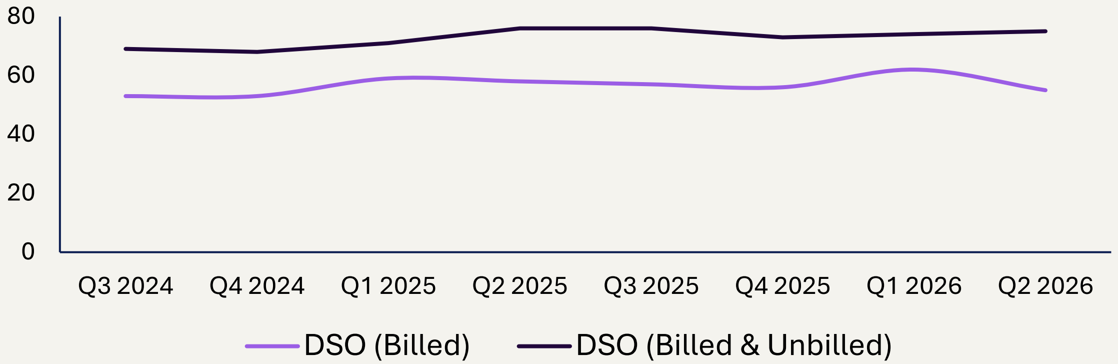

## Client Concentration (%)




## Utilization (%)




## DSO (Days) #




# Basis Trailing Twelve months and excluding the new acquisition of Novigo

# Key Wins

1 A leading global telecommunications and media company has engaged R Systems to leverage advanced analytics, data science, and intelligence solutions to transform data into actionable business insights. This strategic engagement will drive smarter decision-making, optimize operations, and accelerate growth, helping the client stay ahead in a rapidly evolving digital landscape.

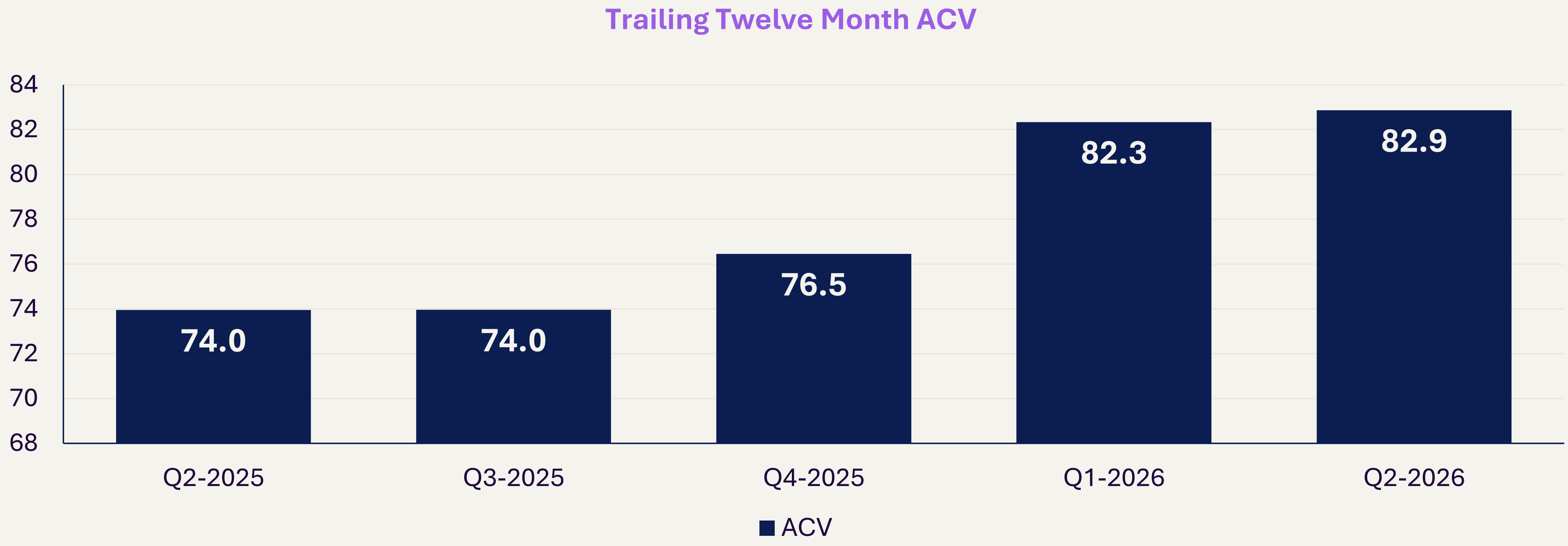
2 R Systems has established a Global Capability Center (GCC) for a leading U.S. small business lender, bringing together AI Product Engineering, Software Engineering, and Digital Operations Services. The GCC will drive AI-powered lending innovation, modernize core platforms, and enhance operational efficiency, further strengthening R Systems' leadership in enterprise AI and digital transformation.

3 A leading global insurance and financial services provider has partnered with R Systems to advance its High Net Worth (HNW) Reimagine initiative through AI-powered quality engineering. By accelerating testing, enhancing software quality, and streamlining release cycles, R Systems is enabling faster innovation, greater reliability, and superior digital experiences for customers.

4 A leading global financial services and market access provider has selected R Systems to lead a Microsoft Dynamics 365 Retail transformation initiative. By leveraging Dynamics 365, AI, and omnichannel platforms, R Systems will modernize customer acquisition, engagement, onboarding, and service operations, delivering a seamless and data-driven customer experience across global markets.

5 A leading U.S.-based AdTech company partnered with R Systems to modernize its core advertising platform without disrupting ongoing business operations. Using AI-powered software engineering, R Systems upgraded the platform to a modern technology foundation, making it faster, more scalable, and easier to maintain. The transformation enhances user experience, supports future growth, and enables the client to innovate more quickly in a highly competitive digital advertising market.

# TTM ACV Bookings Excluding Renewals ($ M)



# Summing Up And Looking Ahead

- **R Systems was recognized as a Horizon 2 GCC Accelerator in HFS' Horizons:** GCC Services, 2026 Report,
    - Validation of our AI-first GCC model and platform-led delivery
    - Our portfolio of proprietary accelerators have been recognized as key differentiators enabling GCCs in this transformation
- **Agentic Business Operations** seeing traction
- **Modernization** continues to be big theme

### TRENDS SHAPING 2026 continues...

- Organizations are beginning to look at the cost of running AI as an important factor; hence turning towards expert product engineering providers like **RSI to architect AI efficient end to end systems**
- **Legacy Modernization** continues to be a very large total addressable market (TAM) across legacy code bases, legacy data estates and reporting landscapes
- **Enterprises are seeing Engineering Velocity as key differentiator** for achieving return on investment (ROI) from AI Initiatives

# Appendix

# Financial Performance - Contribution Analysis – Q2 2026 (Un-audited)

| | Q2 2026 | | Q1 2026 | | Q2 2025 | |
|---|---|---|---|---|---|---|
| **Particulars** | **₹ in M** | **US$ in M** | **₹ in M** | **US$ in M** | **₹ in M** | **US$ in M** |
| **Revenues** | **6,017.0** | **63.6** | **5,747.7** | **62.8** | **4,620.1** | **54.0** |
| Cost of revenues | 3,656.8 | 38.6 | 3,677.1 | 40.2 | 2,956.7 | 34.6 |
| **Gross margin** | **2,360.2** | **25.0** | **2,070.6** | **22.6** | **1,663.4** | **19.4** |
| % of Revenue | 39.2% | | 36.0% | | 36.0% | |
| SG&A Expenses | 1,152.7 | 12.2 | 914.0 | 10.0 | 866.0 | 10.1 |
| % of Revenue | 19.2% | | 15.9% | | 18.7% | |
| **Adj. EBITDA** | **1,207.5** | **12.8** | **1,156.6** | **12.6** | **797.4** | **9.3** |
| % of Revenue | 20.1% | | 20.1% | | 17.3% | |
| Cost of RSUs | 62.4 | 0.7 | 64.1 | 0.7 | 48.7 | 0.5 |
| **EBITDA** | **1,145.1** | **12.1** | **1,092.5** | **11.9** | **748.7** | **8.8** |
| % of Revenue | 19.0% | | 19.0% | | 16.2% | |
| Depreciation and amortization | 220.4 | 2.3 | 215.1 | 2.3 | 158.4 | 1.9 |
| **EBIT before non-recurring cost** | **924.7** | **9.8** | **877.4** | **9.6** | **590.3** | **6.9** |
| Non-recurring Income / (expense) # | (16.1) | (0.2) | (15.9) | (0.2) | 409.3 | 4.7 |
| **EBIT** | **908.6** | **9.6** | **861.5** | **9.4** | **999.6** | **11.6** |
| Interest expense | (94.8) | (1.0) | (95.9) | (1.0) | (21.4) | (0.3) |
| Other income (net) * | (8.7) | (0.1) | 130.7 | 1.4 | 13.6 | 0.2 |
| **Income before income tax** | **805.1** | **8.5** | **896.3** | **9.8** | **991.8** | **11.5** |
| Tax expense | 249.4 | 2.6 | 242.2 | 2.6 | 233.3 | 2.7 |
| **Net profit ^** | **555.7** | **5.9** | **654.1** | **7.2** | **758.5** | **8.8** |

# Q2 2026 and Q1 2026 consists of severance payment and Q2 2025 consists of profit on sale of land, building and certain other assets located at Company's NOIDA office as offset by finding fees paid for Chief Revenue Officer.

^ Adjusted Net Profit after tax amounting to **Rs. 628.7 M (US$ 6.6 M)** for **Q2 2026**, **Rs. 758.1 M (US$ 8.3 M)** for **Q1 2026** and **Rs. 464.4 M (US$ 5.4 M)** for **Q2 2025.**

* Effective 1 January 2026, the Company designated certain foreign currency forward contracts as cash flow hedges under Ind AS 109. The effective portion of changes in fair value has been recognised in the Hedge Reserve under equity which will be reclassified to profit and loss account when the corresponding hedged transactions occur.

# Financial Performance - Contribution Analysis – H1 2026 (Un-audited)

| | H1 2026 | | H1 2025 | |
|---|---|---|---|---|
| **Particulars** | **₹ in M** | **US$ in M** | **₹ in M** | **US$ in M** |
| **Revenues** | **11,764.7** | **126.4** | **9,044.8** | **105.1** |
| Cost of revenues | 7,333.9 | 78.8 | 5,757.2 | 66.9 |
| **Gross margin** | **4,430.8** | **47.6** | **3,287.6** | **38.2** |
| % of Revenue | 37.7% | | 36.3% | |
| SG&A Expenses | 2,066.7 | 22.2 | 1,722.1 | 20.0 |
| % of Revenue | 17.6% | | 19.0% | |
| **Adj. EBITDA** | **2,364.1** | **25.4** | **1,565.5** | **18.2** |
| % of Revenue | 20.1% | | 17.3% | |
| Cost of RSUs | 126.5 | 1.4 | 111.2 | 1.3 |
| **EBITDA** | **2,237.6** | **24.0** | **1,454.3** | **16.9** |
| % of Revenue | 19.0% | | 16.1% | |
| Depreciation and amortization | 435.4 | 4.7 | 304.5 | 3.5 |
| **EBIT before non-recurring cost** | **1,802.2** | **19.3** | **1,149.8** | **13.4** |
| Non-recurring Income / (expense) # | -32.1 | -0.3 | 409.4 | 4.7 |
| **EBIT** | **1,770.1** | **19.0** | **1,559.2** | **18.1** |
| Interest expense | -190.7 | -2.0 | -36.3 | -0.4 |
| Other income (net) * | 122.0 | 1.3 | 36.2 | 0.4 |
| **Income before income tax** | **1,701.4** | **18.3** | **1,559.1** | **18.1** |
| Tax expense | 491.6 | 5.3 | 414.6 | 4.8 |
| **Net profit ^** | **1,209.8** | **13.0** | **1,144.5** | **13.3** |

# Six months ended Jun 30, 2026, consists of severance payment and six months ended Jun 30, 2025, consists of profit on sale of land, building and certain other assets located at Company's NOIDA office as offset by finding fees paid for Chief Revenue Officer.

^ Adjusted Net Profit after tax for six months ended June 30, 2026, amounting to **Rs. 1,386.84 mn (US$ 14.9 mn)** as against **Rs. 898.10 mn (US$ 10.4 mn)** for the same period last year.

* Effective 1 January 2026, the Company designated certain foreign currency forward contracts as cash flow hedges under Ind AS 109. The effective portion of changes in fair value has been recognised in the Hedge Reserve under equity which will be reclassified to profit and loss account when the corresponding hedged transactions occur.

# THANK **YOU!**

**AI-First.**
Engineered Always.