STEL Holdings Limited

(CIN: L65993KL1990PLC005811)
Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 003
Tel No.0484 2668023, 6624335 Fax: 0484 2668024
Email: secretarial@stelholdings.com, Website: www.stelholdings.com

November 17, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: STEL

Dear Sir/ Madam,

Sub: Clarification on Price Movement

With reference to your email dated November 16, 2026, we wish to submit that the Company is not aware of any information, event or development which has not been disclosed to the Stock Exchanges and which may have a bearing on the aforesaid price movement. Accordingly the increase in the price appears to be market driven and the Company is not aware of any specific reason for the same.

The Company has been furnishing / intimating from time to time to the Exchange(s) all events and information etc. required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other applicable provisions thereof.

We further confirm that, as on date, there is no information/event which, in the opinion of the Company, requires disclosure under Regulation 30 of the SEBI Listing Regulations and which has not already been disclosed to the Stock Exchanges.

The Company will continue to make appropriate disclosures, as and when required, in accordance with the applicable provisions of the SEBI Listing Regulations.

We trust having explained the matter to your kind satisfaction.

Thanking you,

Yours faithfully,

For STEL Holdings Limited

SRUTHI SINDHU Digitally signed by SRUTHI SINDHU Date: 2026.11.17 10:48:55 +05'30'

Sruthi Sindhu
Company Secretary & Compliance Officer