Ref: STEX/AGM/2025-26 **29th September, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Code- 539148

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol- SHIVALIK

Sub: - Voting Results of 48th Annual General Meeting ('AGM') of Shivalik Rasayan Limited

Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 44(3) of Listing Regulations, please find enclosed herewith:

1. Voting results of the 48th AGM held on Monday, September 28, 2026 at Hotel Saffron Leaf, GMS Road Dehradun, Uttarakhand-248146 **(Annexure 1);** and

2. Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, **(Annexure 2).**

A copy of the above is being uploaded on website of the Company www.shivalikrasayan.com

Kindly take the same on record.

Thanking you

For Shivalik Rasayan Limited

Parul Arora
Digitally signed by Parul Arora
Date: 2026.09.29 15:41:34 +05'30'

Parul Choudhary
Company Secretary & Compliance Officer
ACS- 34854

Encl: A/a

(Annexure 1)

FORMAT FOR VOTING RESULTS

Name of the Company	Shivalik Rasayan Limited
Date of the AGM	Monday, September 28, 2026
Total number of shareholders on record date (i.e. September 21, 2026-Cut-off date for voting purpose)	15355
No. of shareholders present in the meeting either in a person or through proxy:	
Promoter and Promoter Group:	1
Public:	80
No. of Shareholders attended the Meeting through Video Conferencing	
Promoter and Promoter Group:	Not applicable
Public:	

Resolution No. 1

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements(Standalone & Consolidated) of the Company for the financial year ended on March 31, 2026 and the reports of the Board of Directors and Auditors thereon.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	7461677	7461677	100.0000	7461677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**7461677**	**7461677**	**100.0000**	**7461677**	**0**	**100.0000**	**0.0000**
Public- Institutions	**E-Voting**	48844	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**48844**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	8239844	945700	11.4772	945700	0	100.0000	0.0000
	Poll		39398	0.4781	39398	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**8239844**	**985098**	**11.9553**	**985098**	**0**	**100.0000**	**0.0000**
Total		**15750365**	**8446775**	**53.6291**	**8446775**	**0**	**100.0000**	**0.0000**

Resolution has been passed with requisite majority.

Resolution No. 2:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Final Dividend on Equity Shares for the financial year 2025-26.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	7461677	7461677	100.0000	7461677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**7461677**	**7461677**	**100.0000**	**7461677**	**0**	**100.0000**	**0.0000**
Public- Institutions	**E-Voting**	48844	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0		0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**48844**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	8239844	945700	11.4772	945700	0	100.0000	0.0000
	Poll		39398	0.4781	39398	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**8239844**	**985098**	**11.9553**	**985098**	**0**	**100.0000**	**0.0000**
Total		**15750365**	**8446775**	**53.6291**	**8446775**	**0**	**100.0000**	**0.0000**

The resolution has been passed with requisite majority.

Resolution No. 3:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Suresh Kumar Singh (DIN: 00318015) who retires by rotation and being eligible offers himself for re-appointment.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	7461677	7461677	100.0000	7461677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**7461677**	**7461677**	**100.0000**	**7461677**	**0**	**100.0000**	**0.0000**
Public-Institutions	**E-Voting**	48844	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**48844**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	8239844	945700	11.4772	945122	578	99.9389	0.0611
	Poll		39398	0.4781	39398	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**8239844**	**985098**	**11.9553**	**984520**	**578**	**99.9413**	**0.0587**
Total		**15750365**	**8446775**	**53.6291**	**8446197**	**578**	**99.9932**	**0.0068**

The resolution has been passed with requisite majority.

Resolution No. 4:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Dr. Vimal Kumar Shrawat (DIN: 08274190) who retires by rotation and being eligible offers himself for re-appointment.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)] *100**
Promoter and Promoter Group	**E-Voting**	7461677	7461677	100.0000	7461677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**7461677**	**7461677**	**100.0000**	**7461677**	**0**	**100.0000**	**0.0000**
Public- Institutions	**E-Voting**	48844	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**48844**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	8239844	945700	11.4772	945440	260	99.9725	0.0275
	Poll		39398	0.4781	39398	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**8239844**	**985098**	**11.9553**	**984838**	**260**	**99.9736**	**0.0264**
Total		**15750365**	**8446775**	**53.6291**	**8446515**	**260**	**99.9969**	**0.0031**

The resolution has been passed with requisite majority.

Resolution No. 5:

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve borrowing powers of the Company				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	7461677	7461677	100.0000	7461677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**7461677**	**7461677**	**100.0000**	**7461677**	**0**	**100.0000**	**0.0000**
Public- Institutions	**E-Voting**	48844	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**48844**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	8239844	945700	11.4772	945440	260	99.9725	0.0275
	Poll		39398	0.4781	39398	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**8239844**	**985098**	**11.9553**	**984838**	**260**	**99.9736**	**0.0264**
Total		**15750365**	**8446775**	**53.6291**	**8446515**	**260**	**99.9969**	**0.0031**

The resolution has been passed with requisite majority.

Resolution No. 6:

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve creation of charge / security on the Company's assets with respect to borrowing				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	7461677	7461677	100.0000	7461677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**7461677**	**7461677**	**100.0000**	**7461677**	**0**	**100.0000**	**0.0000**
Public-Institutions	**E-Voting**	48844	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**48844**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	8239844	945700	11.4772	945440	260	99.9725	0.0275
	Poll		39398	0.4781	39398	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**8239844**	**985098**	**11.9553**	**984838**	**260**	**99.9736**	**0.0264**
Total		**15750365**	**8446775**	**53.6291**	**8446515**	**260**	**99.9969**	**0.0031**

The resolution has been passed with requisite majority.

Resolution No. 7:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Ratify the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2027				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)] *100**
Promoter and Promoter Group	**E-Voting**	7461677	7461677	100.0000	7461677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**7461677**	**7461677**	**100.0000**	**7461677**	**0**	**100.0000**	**0.0000**
Public- Institutions	**E-Voting**	48844	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**48844**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	8239844	945700	11.4772	945450	250	99.9736	0.0264
	Poll		39398	0.4781	39398	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**8239844**	**985098**	**11.9553**	**984848**	**250**	**99.9746**	**0.0254**
Total		**15750365**	**8446775**	**53.6291**	**8446525**	**250**	**99.9970**	**0.0030**

The resolution has been passed with requisite majority.

Thanking You

Yours truly,

For Shivalik Rasayan Limited

Parul Arora
Digitally signed by Parul Arora
Date: 2026.09.29 15:42:04 +05'30'

Parul Choudhary

Company Secretary & Compliance Officer

ACS: 34854

AMJ & ASSOCIATES
Company Secretaries
F-2, Plot No. 299, Sector-4,
Vaishali, Ghaziabad-201010
Ph. 0120-4138598, 9811593878
manojfcs@gmail.com
www.amjassociates.in

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules 2014 as amended]

To
The Chairman
Shivalik Rasayan Limited
Village Kolhupani, Dehradun,
Uttarakhand-248007.

Sub- Consolidated Scrutinizer's Report on Remote E-voting and voting through Physical Ballot at the 48thAGM of the Company on Monday, September 28, 2026 at 01.00 P.M.

Dear Sir,

I Manoj Kumar Jain, Practicing Company Secretary, Proprietor of **M/s. AMJ & Associates**, Companies Secretaries, appointed as Scrutinizer(s) for the purpose of the poll taken on the below mentioned resolutions at the Forty-Eighth Annual General Meeting of Members of **SHIVALIK RASAYAN LIMITED** held on Monday the September 28th, 2026 at 01.00 P.M.at Hotel Saffron Leaf, GMS Road, Dehradun, Uttarakhand-248146through **E-voting** and voting through **Ballot (Physical).**

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the other applicable laws, relating to ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolutions contained in the **Notice of 48th AGM held on 28.09.2026** based on the reports generated from the e-voting system provided by Central Depository Securities Limited, the agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of the physical ballot received till the closing of the voting process.

I submit my report as under:

After the time fixed for closing of the e-voting, i.e. 5:00 P.M. on 27thSeptember, 2026, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website '**www.evotingindia.com**' of Central Depository Services (India) Limited (CDSL), the Agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.

The physical ballots received till the closing of polling, were diligently scrutinized and reconciled with the records maintained by the Company through **Beetal Financial & Computer Services Private Limited, the Registrar and Transfer Agents** of the Company and the authorizations lodged with the Company.

The Consolidated Results are as under:

(a) Resolution No. 1: Ordinary Resolution

To consider and adopt the Audited Financial Statements(Standalone & Consolidated) of the Company for the financial year ended on March 31, 2026 and the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
127	8446775	100.00%

(ii) Voted against the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
0	0	00.00%

(iii) Invalid/Abstain votes:

Number of Members whose votes were declared Invalid/abstain (including e-voting)	Number of votes cast by them
NIL	NIL

(b) Resolution No. 2: Ordinary Resolution

To declare Final Dividend on Equity Shares for the financial year 2025-26.

(i) Voted in favour of the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
127	8446775	100.00%

(ii) Voted against the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
0	0	00.00%

(iii) Invalid/Abstain votes:

Number of Members whose votes were declared Invalid/abstain (including e-voting)	Number of votes cast by them
NIL	NIL

(c) Resolution No. 3: Ordinary Resolution

To appoint a Director in place of Mr. Suresh Kumar Singh (DIN: 00318015) who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
124	8446197	99.999%

(ii) Voted against the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
03	578	0.001%

(iii) Invalid/Abstain votes:

Number of Members whose votes were declared Invalid/abstain (including e-voting)	Number of votes cast by them
NIL	NIL

(d) Resolution No. 4: Ordinary Resolution

To appoint a Director in place of Dr. Vimal Kumar Shrawat (DIN: 08274190) who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
125	8446515	99.999%

(ii) Voted against the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
02	260	0.001%

(iii) Invalid/Abstain votes:

Number of Members whose votes were declared Invalid/abstain (including e-voting)	Number of votes cast by them
NIL	NIL

(e) Resolution No. 5: Special Resolution

To approve borrowing powers of the Company.

(i) Voted in favour of the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
125	8446515	99.999%

(ii) Voted against the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
02	260	0.001%

(iii) Invalid/Abstain votes:

Number of Members whose votes were declared Invalid/abstain (including e-voting)	Number of votes cast by them
NIL	NIL

(f) Resolution No. 6: Special Resolution

To approve creation of charge / security on theCompany's assets with respect to borrowing.

(i) Voted in favour of the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
125	8446515	99.999%

(ii) Voted against the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
02	260	0.001%

(iii) Invalid/Abstain votes:

Number of Members whose votes were declared Invalid/abstain (including e-voting)	Number of votes cast by them
NIL	NIL

(g) Resolution No. 7: Ordinary Resolution

To Ratify the Remuneration of the Cost Auditors forthe Financial Year ending March 31, 2027.

(i) Voted in favour of the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
126	8446525	99.999%

(ii) Voted against the resolution:

Number of members voted (including e-voting)	Number of votes cast by them	% of total number of valid votes cast
01	250	0.001%

(iii) Invalid/Abstain votes:.

Number of Members whose votes were declared Invalid/abstain (including e-voting)	Number of votes cast by them
NIL	NIL

AMJ & ASSOCIATES
Company Secretaries
F-2, Plot No. 299, Sector-4,
Vaishali, Ghaziabad-201010
Ph. 0120-4138598, 9811593878
manojfcs@gmail.com
www.amjassociates.in

The Electronic data along with the Physical Ballot Forms and the other related data, recording, papers, or records of E-Voting process will be handed over to the company for safe custody after the Chairman considers, approves and signs the minutes of the 48th Annual General Meeting of the company.

For AMJ & Associates
Company Secretaries
PR Certificate No.: 1640/2021

Manoj Kumar Jain
(Proprietor)
FCS No.: 5832, C.P. No.: 5629
UDIN: F005832H001649760

Place: Ghaziabad
Date: 29.09.2026