

JOLLY PLASTIC INDUSTRIES LIMITED

(CIN: L70100GJ1981PLC004932)

Regd Office: 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054

Corporate Office: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi - 110092

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 45TH ANNUAL GENERAL MEETING OF THE MEMBERS OF JOLLY PLASTIC INDUSTRIES LIMITED (“THE COMPANY”) WILL BE HELD ON WEDNESDAY, 29TH JULY 2026 AT 11:00 AM, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT “426, 4TH FLOOR, PATEL AVENUE, NEAR GURUDWARA, SG ROAD, BODAKDEV, AHMEDABAD - 380054”, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:-

1) TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended 31st March 2026 together the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2) TO APPOINT THE STATUTORY AUDITOR FOR A TERM OF 5 YEARS.

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, Section 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), **M/s ALPS & Co., Chartered Accountants (Firm Registration No. 313132E)**, who was appointed as the Statutory Auditor of the Company by the Board of Directors in their meeting held on 03rd July 2026, is hereby appointed as the Statutory Auditor of the Company for a term of five years, to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held in the year 2031, on such remuneration plus reimbursement of out of pocket expenses as may be incurred by them in connection with audit of accounts of the Company, as may be mutually agreed upon between the Board of Directors and the Statutory Auditor.

3) TO RE-APPOINT MS. SANDEEP KAUR (DIN- 09625723), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR RE-APPOINTMENT.

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof), and any other applicable Article of the Articles of Association of the Company, the consent of members of the Company be and is hereby accorded to the Board of Directors, for the re-appointment of Ms. Sandeep Kaur (DIN: 09625723), who retires by rotation and being eligible offers herself for re-appointment as the Director of the Company with effect from the date of Meeting, upon such terms and conditions as set out in the agreement with the Board of Directors.

SPECIAL BUSINESS:-

4) REGULARIZATION OF MR. SUVENDU CHUNDER (DIN: 01851379) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Articles of Association of the Company, Mr. Suvendu Chunder (DIN: 01851379), who was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors effective from 12th June, 2026, and who holds office up to the date of the ensuing Annual General Meeting in terms of Section 161 of the Companies Act, 2013, be and is hereby recommended for appointment as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of five (5) consecutive years from conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2031.

RESOLVED FURTHER THAT any of the Director or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or expedient, including filing of necessary e-forms with the Registrar of Companies, making disclosures to the stock exchange(s), issuing the letter of appointment, and completing all other statutory and regulatory formalities in connection with the appointment of Mr. Suvendu Chunder as a Non-Executive Independent Director of the Company."

5) REGULARIZATION OF MR. ANANJAN MITTER (DIN: 00724215) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Articles of Association of the Company, Mr. Ananjan Mitter (DIN: 00724215), who was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors effective from 12th June, 2026, and who holds office up to the date of the ensuing Annual General Meeting in terms of Section 161 of the Companies Act, 2013, be and is hereby recommended for appointment as a Non-Executive Independent Director of the

Company, not liable to retire by rotation, for a term of five (5) consecutive years from conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2031.

RESOLVED FURTHER THAT any of the Director or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or expedient, including filing of necessary e-forms with the Registrar of Companies, making disclosures to the stock exchange(s), issuing the letter of appointment, and completing all other statutory and regulatory formalities in connection with the appointment of Mr. Ananjan Mitter as a Non-Executive Independent Director of the Company.”

6) REGULARIZATION OF MR. KAMAL NAIN PANDYA (DIN: 02381457) AS AN ADDITIONAL DIRECTOR (NON-EXECUTIVE DIRECTOR) IN PROFESSIONAL CATEGORY OF THE COMPANY.

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Kamal Nain Pandya (DIN: 02381457), who was appointed as an Additional Director (Non-Executive Director) in professional category of the Company by the Board of Directors in their Meeting held on 12th June, 2026 under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the company Act, 2013 (including any statutory modifications or re-enactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Non-Executive Director in professional category of the Company.

RESOLVED FURTHER THAT any of the Director or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or expedient, including filing of necessary e-forms with the Registrar of Companies, making disclosures to the stock exchange(s), issuing the letter of appointment, and completing all other statutory and regulatory formalities in connection with the appointment Mr. Kamal Nain Pandya as a Non-Executive Director of the Company.”

7) APPOINTMENT OF MR. SHOMIK KUMAR MUKERJEE AS MANAGER & KEY MANGERIAL PERSONNEL OF THE COMPANY

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198, 203 and all other applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and rules made thereunder, (including any statutory modification(s) or re-enactment thereof, for the time being in force) approval of the Members of the Company be and is hereby accorded for appointment of Mr. Shomik Kumar Mukerjee as Manager and Key Managerial Personnel of the Company for a period of 1 (One) years with effect from 12th June, 2026 on the

terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment including remuneration in such manner as may be agreed between the Board of Directors and Mr. Shomik Kumar Mukerjee.

RESOLVED FURTHER THAT any of the Director or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or expedient, including filing of necessary e-forms with the Registrar of Companies, making disclosures to the stock exchange(s), issuing the letter of appointment, and completing all other statutory and regulatory formalities in connection with the appointment of Mr. Shomik Kumar Mukerjee.

8) SHIFTING OF REGISTERED ADDRESS OF THE COMPANY FROM ONE STATE TO ANOTHER

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 12, 13(4) and other applicable provisions, if any, of the Companies Act 2013 read with Rule 30 of the Companies (Incorporation) Rules, 2014 (including any statutory modification(s), or re-enactment(s) thereof for the time being in force) and subject to the confirmation of the office of the Regional Director (Northern Region), Registrar of Companies, and such other authorities as may be prescribed under the aforesaid provisions and also such other sanctions and approvals as may be necessary, consent of the members be and is hereby accorded for shifting the registered office of the Company from **state of "Gujarat" to State of "West Bengal"** and that clause II of the Memorandum of Association of the Company be substituted & replaced as follows:

"CLAUSE II: THE REGISTERED OFFICE OF THE COMPANY IS SITUATED IN THE STATE OF WEST BENGAL."

RESOLVED FURTHER THAT the Directors of the Company and the Company Secretary be and are hereby severally authorized to sign and submit the necessary forms and returns as may be required under the provisions of Companies Act, 2013 with the Ministry of Corporate Affairs/Regional Director, or such other Statutory bodies as may be required and to do all such actions incidental to the shifting of Registered Office as they deem fit and proper.

RESOLVED FURTHER THAT Mr. Joydeep Datta Gupta (Membership No. A13551), the Company Secretary and Compliance Officer of the Company, be and is hereby authorized to appear and represent the Company before the Regional Director, Northern Region and the Registrar of Companies, or any other competent authorities in the matter of the petition to be filed with the Regional Director for its confirmation to the proposed alteration in the Memorandum of Association to make such statements furnish such information and do such things as may be necessary in relation to the said petition."

9) ALTERATIONS IN OBJECT CLAUSE OF COMPANY

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 4 and 13 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, consent of the members be and is hereby given to substitute the existing Object Clause (Clause III) of the Memorandum of Association of the Company with the following Object Clause:

1. To design, develop, test, maintain, implement and sell/ rent computer software applications, mobile / satellite-based applications, cloud-based architectures, and custom enterprise resource planning (ERP) solutions, and to design, establish, own, operate, and manage internet & OTT portals, online services, aggregated services, e-commerce platforms, and digital marketplaces for the sale of consumer goods, services, and digital commodities. To build and operate digital payment systems inside the company's apps, such as online payment gateways, UPI systems, digital wallets, and digital cash-point (Micro-ATM) systems. To offer completely online business process outsourcing (BPO) and data processing services using secure internet servers. The company will build and license smart tools like Artificial Intelligence (AI), customer service chatbots, automated customer systems (CRM), and business tracking software (ERP) to provide automated customer service and technical support to companies around the world. To provide expert IT consultancy, system integration, infrastructure design, data engineering, and technical back-office support services to domestic and international clients, to engage in research, development, and commercialization of Artificial Intelligence (AI), Machine Learning (ML), internet of things (IoT), and Block Chain Technologies. To offer cloud-hosted technology services including Software as a Service (SaaS), Platform as a Service (PaaS), and Infrastructure as a Service (IaaS), and to provide domain name registration, domain hosting, server space leasing, and managed network bandwidth utilities & any other allied activities.
2. To partner with banks and financial organisations to offer micro-pensions, micro-insurance, and investment options, earning revenue through automatic processing fees and sales commissions, to facilitate digital electronic commerce transactions and establish automated network logistics applications, and to act as an online distributor, reseller, wholesaler, and commission agent for merchandise handled through web-enabled / digital or even non-digital platforms. To apply for, acquire, and manage government projects and public welfare schemes purely through digital portals, secure cloud setups, and software links (APIs). The company will set up online digital kiosks and mobile tools to deliver administrative services, identity verification, and public utility benefits directly to people living in rural, town, and city areas without using physical paperwork, and enter into joint ventures, technical collaborations, and research & development (R&D) agreements to expand service capabilities and public tech delivery networks. To collect and study the data generated by app usage and online purchases using data analytics tools. To legally use these insights to run automated market research, verify credit habits, and show targeted online advertisements, creating a secure revenue stream by

helping third-party corporate brands understand customer trends, thus company to operate as media planners, brand consultants, and digital advertising agents utilizing search engine optimization (SEO), social media marketing (SMM), and content marketing, to perform market research, consumer behavior analysis, lead generation tracking, and multi-channel campaign performance audits, to create, edit, distribute, and broadcast audio-visual content, digital banners, corporate promotional videos, and graphics across web and mobile systems, and to register, acquire, license, and monetize intellectual property (IP), patents, trademarks, and copyrights.

- 3.** To set up and run online e-commerce marketplaces for everyday consumers (B2C) and businesses (B2B) to buy and sell daily goods, dairy products, livestock tools, and farming commodities. The company will use automated location tracking (geofencing) and smart delivery software to fulfil orders quickly from supply centres without opening physical retail storefronts, in addition it will construct, operate, and manage secure data centers, server spaces, cloud storage utilities, and disaster recovery hubs necessary to support continuous regional market and logistical operations. To create, run, and maintain mobile apps, websites, and an all-in-one digital "Super-App" platform. This platform will serve as an online marketplace for selling and delivering a range of products and services directly to users, business agents, and corporate clients. These include amongst others online government services (e-services), financial products, healthcare solutions, agricultural supplies, online learning, and retail goods across India and globally.
- 4.** To carry on and undertake the business of execution in e- Governance Projects across India, participate in all kinds of Projects through tender, or through bidding process, participate in e-governance schemes, carry out skill development, to promote, set up ,operate , develop and maintain IT enabled services in India, provide trainings, impart skill building, develop computer training centres, data processing centres, create Kiosks, act as a consultant, carry out capacity building programme, act as a mediator in carrying out Govt schemes and projects in every State in the Union of India as well as outside the Country.
- 5.** To provide a range of services to support rural networks, assist the Service Centre Agencies (SCAs) and other organisations managing rural networks to execute work mandated from bids or otherwise, to provide back end support to the network/s, offer all kinds of e-services of Govt and non-Govt and to engage as a integrated service delivery channel for all kinds of products and services for delivery to the rural community across India, carry out CSR activities, and to do all incidental acts, deeds and things necessary for the attainment of the main object.
- 6.** To buy, sell, create, develop, distribute, and sell online products and services and to act as a distribution channel, facilitate in delivery of products and services in retailing and financial services, carry out Financial Inclusion business, Pension schemes, carry out market survey, research,

education including e-services in education, health, agriculture, dairy products through the network, to offer various internet, telecom or portal gateway services, and to act as an implementor or facilitator of the rural and urban IT enable delivery service platform, and to provide end to end solution in technology and service delivery platform at the centres for the benefit of the rural and semi-urban, urban community.

7. To carry on the business of providing outsourcing services for all processes, sub Processes, transactions, activities and all other work performed by business in various industries within India and across the world, including those process or sub processes that are enabled by information technology. It also includes data, voice or video collection and processing, call centre services including in bound and out bound calling services of all kinds, technical support, managed data centre, managed technical centre, training centre, web support back office, business or financial analysis, scientific analysis, research work and analysis, RFID driven business, storage, disaster recovery, accounting, pay roll, inventory management, customer relationship management, enterprises resources planning and to develop software, provide consultancy, software solution and services that are normally offered by the outsourcing business and information technology services providers, the software development houses and application services providers.

RESOLVED FURTHER THAT any of the Director and/or Company Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution, including filing of the necessary e-Forms with the Registrar of Companies, making such modifications as may be required by the statutory authorities, and to execute all documents, writings and applications on behalf of the Company."

10) **CHANGE IN NAME CLAUSE OF COMPANY**

- To consider and if thought fit, to pass with or without modifications, the following Resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies act, 2013 read with Companies (Incorporation) Rules 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, subject to the approval of the Registrar of Companies, NCT of Delhi and Haryana, the approval of shareholders of the Company be and is accorded in general meeting to the Board of Directors of the Company to change the name of the Company from **“JOLLY PLASTIC INDUSTRIES LIMITED”** to **“SAHAJ DIGITAL LIMITED”** or such other name as may be approved by MCA.

RESOLVED FURTHER THAT pursuant to the provisions of Section 13 and all other applicable provisions of the Companies Act, 2013 and the relevant rules framed thereunder, the Name Clause, (Clause I) of Memorandum of Association of the Company be substituted with the following clause:

- ⇒ THE NAME OF THE COMPANY IS SAHAJ DIGITAL LIMITED or such other name as may be approved.

RESOLVED FURTHER THAT in terms of Section 14 of the Companies Act, 2013 the Articles of Association of the Company be altered by deleting the existing name of the Company wherever appearing and substituting it with the new name of the Company.

RESOLVED FURTHER THAT the necessary applications, letters, certificates and forms for reservation of name of the proposed name shall be filed with regulatory authorities for their approval.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the company be and are hereby authorized to do all such acts, things, and deeds as may be required in order to give effect to the execution of the said resolution, including but not limited to filing necessary resolutions, e-forms under their digital signature with the Registrar of Companies or such other Regulatory Authorities.”

Thanking You,

For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-

Atul Kumar Agarwal

(Director)

DIN: 00022779

Sd/-

Braj Mohan Singh

(Director)

DIN: 05229527

Place: Delhi

JOLLY PLASTIC INDUSTRIES LIMITED

(CIN: L70100GJ1981PLC004932)

Regd Office: 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054

Corporate Office: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi - 110092

NOTES:

1. A member entitled to attend and vote at the annual general meeting (the meeting/AGM) is entitled to appoint a proxy to attend and vote instead of himself/herself, and the proxy need not be a member of the company.
2. As per the provisions of section 101 of the Companies Act, 2013 & Secretarial Standard -2, notice of the AGM is being sent in electronic mode to those members whose e-mail addresses are registered with the company/ depository participant(s). Members (physical / demat) who have not registered their email addresses with the company can get the same by requesting to our registrar and share transfer agent i.e., Skyline Financial Service Private Limited ("RTA") at info@skylinerta.com and to the company at <https://www.jollyplasticindustriesltd.in/>
3. The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. A proxy form for the meeting is attached to this notice.
4. A person can act as proxy on behalf of not exceeding fifty (50) members and holding in aggregate not more than ten (10) per cent of the total share capital of the company carrying voting rights. A member, holding more than ten (10) per cent of the total share capital of the company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other member.
5. Register of Members and share transfer books will be closed from Wednesday 22nd July 2026 to Wednesday 29th July 2026 (both the days inclusive).
6. Members are requested to please notify immediately any change in their addresses to the company.
7. Members/proxies should bring the attendance slip duly filled in for attending the meeting.
8. Mr. Sandeep Kumar Singh (Membership. No. 511685) Practicing Chartered Accountant, has been appointed as Scrutinizer for the purpose of remote e-voting and Postal Ballot Process.
9. Shareholders seeking any information with regard to accounts are requested to write well in advance so as to reach the company at least 7 days prior to the annual general meeting to enable the management to keep the information ready at the AGM.
10. The members are requested to:
 - a. Intimate changes if any in their address to the company or to the Registrar and Share transfer agent of the company, Skyline Financial Services (P) Ltd. at D-153A, Okhla Industrial Area, Phase-I, Delhi 110020. Ph-011-30857575.

Phone: 011-35000735

Email: jollyplasindltd@gmail.com

Website: [jollyplasticindustriesltd.in](https://www.jollyplasticindustriesltd.in)

- b.** Quote folio number in all their correspondence with the company.
- c.** Bring their copies of annual report including attendance slip at the venue for the AGM.
- 11.** Member holding shares in physical form are requested to lodge share transfer, transmission and intimate changes, if any, in their registered address, bank account and mandate details, residential status etc. Quoting their folio number(s) to company's share transfer agent.
- 12.** Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board resolution authorizing the representatives to attend and vote at the general meeting.

Thanking You,
For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-
Atul Kumar Agarwal
(Director)
DIN: 00022779

Sd/-
Braj Mohan Singh
(Director)
DIN: 05229527

Place: Delhi

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4 - REGULARIZATION OF MR. SUVENDU CHUNDER (DIN: 01851379).

The Board of Directors of the Company, at its meeting held on 12th June, 2026, upon the recommendation of the Nomination and Remuneration Committee, appointed Mr. Suwendu Chunder (DIN: 01851379) as an Additional Director (Non-Executive Independent Director) of the Company with effect from 12th June, 2026, pursuant to the provisions of Sections 149, 150, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Articles of Association of the Company.

In accordance with the provisions of Section 161(1) of the Act, Mr. Suwendu Chunder holds office as an Additional Director up to the date of this Annual General Meeting and is eligible for appointment as a Director of the Company. Pursuant to Sections 149, 150, 152 and other applicable provisions of the Act read with Schedule IV thereto and Regulation 17 and other applicable provisions of the SEBI Listing Regulations, the approval of the Members is sought for the appointment of Mr. Suwendu Chunder as a Non-Executive Independent Director, not liable to retire by rotation, for a term of five (5) consecutive years.

None of the Directors or the Key Managerial persons of the Company and their relatives are concerned or interested financially or otherwise in this resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 5 - REGULARIZATION OF MR. ANANJAN MITTER (DIN: 00724215).

The Board of Directors of the Company, at its meeting held on 12th June, 2026, upon the recommendation of the Nomination and Remuneration Committee, appointed Mr. Ananjan Mitter (DIN: 00724215) as an Additional Director (Non-Executive Independent Director) of the Company with effect from 12th June, 2026, pursuant to the provisions of Sections 149, 150, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Articles of Association of the Company.

In accordance with the provisions of Section 161(1) of the Act, Mr. Ananjan Mitter holds office as an Additional Director up to the date of this Annual General Meeting and is eligible for appointment as a Director of the Company. Pursuant to Sections 149, 150, 152 and other applicable provisions of the Act read with Schedule IV thereto and Regulation 17 and other applicable provisions of the SEBI Listing Regulations, the approval of the Members is sought for the appointment of Mr. Ananjan Mitter as a Non-Executive Independent Director, not liable to retire by rotation, for a term of five (5) consecutive years.

None of the Directors or the Key Managerial persons of the Company and their relatives are concerned or interested financially or otherwise in this resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 6 - REGULARIZATION OF MR. KAMAL NAIN PANDYA (DIN: 02381457).

The Board of Directors in their meeting held on 12th June 2026 had appointed Mr. Kamal Nain Pandya (DIN: 02381457) as an Additional Director (Non-Executive Director) in professional category upon the recommendation of the Nomination and Remuneration Committee.

Further his appointment is valid up to ensuing Annual General Meeting which can be extended with the approval of the shareholders. Further the Board of Directors propose the appointment of Mr. Kamal Nain Pandya as Non-Executive Director in the Company.

None of the Directors or the Key Managerial persons of the Company and their relatives are concerned or interested financially or otherwise in this resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 7- APPOINTMENT OF MR. SHOMIK KUMAR MUKERJEE AS MANAGER & KEY MANAGERIAL PERSONNEL OF THE COMPANY

Based on the recommendation of Nomination and Remuneration Committee duly approved by the resolution passed at its meeting, the Board of Directors has appointed Mr. Shomik Kumar Mukerjee as Manager & Key Managerial Personnel of the Company for a period of 1 (One) year w.e.f. 12th June, 2026, subject to approval of the members in General Meeting upon terms and conditions set out in the draft agreement to be entered into by the Company with him as approved by the Board of Directors.

The details of Mr. Shomik Kumar Mukerjee in accordance with para 1.2.5 of the Secretarial Standard on General Meetings (SS 2) is mentioned herein below:

S. No.	Particulars	Details
1.	Age	49 years
2.	Qualification	PGDTLM (IISWBM) in Supply Chain & Logistics.
3.	Experience	30 years' experience of business transformation and commercial leader with nearly three decades of cross-industry experience spanning media, telecommunications, building materials, FMCG, aviation, and consulting. He has successfully led large-scale business transformations, revenue growth initiatives, mergers and acquisitions, go-to-market strategies, and post-merger integrations across national and regional markets.
4.	Remuneration	Rs. 60,03,828/- per annum.
5.	Date of Appointment	12 th June 2026
6.	Details of shareholding in the Company	Nil
7.	Details of relationship with	None

	other Directors, manager and Key Managerial Personnel	
8.	Details of Directorship in other Companies	Tidings Media & Communications Private Limited.
9.	Membership / Chairmanship of committee of other Boards	Nil

None of the Directors or the Key Managerial persons of the Company and their relatives are concerned or interested financially or otherwise in this resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 8 - SHIFTING OF REGISTERED ADDRESS OF THE COMPANY

Presently, the Registered Office of the Company is situated in the state of 'Gujarat'.

With objective inter-alia to exercise better administrative control and for corporate functional efficiency, which will enable the Company to run the business more efficiently, effectively and conveniently through optimum utilization of available resources, the Board of Directors, at their meeting held on 03rd July 2026 had approved the shifting of the registered office of the Company from state of 'Gujarat' to State of 'West Bengal'.

As per Section 13 of the Companies Act, 2013 interstate shifting of registered office of the Company requires alteration of Clause II of the Memorandum of Association of the Company. After obtaining shareholder approval vide special resolution the proposal will be submitted to Regional Director for its confirmation under Section 13 of the Companies Act, 2013.

The Board therefore recommends the proposed Special Resolution for approval of the members of the Company.

None of the Directors or the Key Managerial persons of the Company and their relatives are concerned or interested financially or otherwise in this resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 9 - ALTERATION OF OBJECTS CLAUSE

The revised Objects Clause seeks to transform the Company into a comprehensive technology and digital services enterprise, enabling it to operate across software development, cloud computing, AI-driven solutions, digital commerce, e-governance, financial inclusion, IT-enabled services, rural digital infrastructure, outsourcing, data analytics, digital marketing and allied technology businesses in India and internationally. It also enables the Company to undertake related research, consultancy, infrastructure development, strategic collaborations, and commercialization of technology and intellectual property. The proposed amendments in objects clause seeks to comprehensively expand the Company's object clause to enable it to operate as a technology-driven digital services and e-governance company.

Overall, the amendment broadens the Company's business scope from its existing activities to include digital technology, software development, e-commerce, fintech, cloud services, AI-enabled solutions, e-governance, rural digital infrastructure and IT-enabled

services, thereby providing the Company with greater operational flexibility to pursue future business opportunities in the technology and digital services sector.

The above alterations are in accordance with the provisions of the Companies Act 2013 and should be adopted by the Company with the approval of the shareholders. Hence the above resolution for alteration in objects clause of is placed before the members for their consideration and approval.

None of the Directors or the Key Managerial persons of the Company and their relatives are concerned or interested financially or otherwise in this resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 10 - CHANGE IN NAME CLAUSE OF COMPANY

The Board of Directors of the Company in their meeting held on 12th June 2026, considered and approved the proposal for changing the name of the Company from 'Jolly Plastic Industries Limited' to 'Sahaj Digital Limited' or such other name as approved by MCA, subject to the approval statutory/regulatory authorities as may be required.

The proposed change of name is intended to better reflect the present business activities, future growth plans, brand identity, and strategic direction of the Company. The new name is expected to provide a more appropriate representation of the Company's operations and business objectives.

The proposed change of name shall not affect any of the rights or obligations of the Company, nor shall it impact the existing contracts, agreements, legal proceedings, licenses, permits, or any other business activities of the Company. The change will be effective upon issuance of a fresh Certificate of Incorporation by the office of the Registrar of Companies.

The Statement of disclosures pursuant to Secretarial Standard-2 on General Meetings and Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is as under:

Name of the Director	Mr. Kamal Nain Pandya	Mr. Ananjan Mitter	Mr. Suvendu Chunder
DIN	02381457	00724215	01851379
Date of Birth	12.08.1957	05.07.1968	03.07.1966
Date of Appointment	12.06.2026	12.06.2026	12.06.2026
Qualification	Honours Graduate, Degree in Law	B.A. Honours in Economics, Politics and Major in English; LLB Honours	FCA, ACMA, CISA (USA), DISA (ICAI)

Expertise in specific functional areas	<p>Expertise in Corporate and business strategy, strategic planning, business transformation, growth strategy, disruptive business solutions, marketing strategy, market positioning, brand development and commercial and business operations.</p> <p>He has extensive experience advising governments and corporations across sectors including telecommunications, telecom infrastructure, ISP services, satellite communications (Satcom), IT and ITES, FMCG, automobile components, consumer durables, steel, mining, liquor, hospitality, apparel and clothing, footwear, infrastructure, real estate, housing, environment, and digital public services.</p>	<p>Legal professional with a commercial and tax edge, legal and business strategies, Technology, disruption and innovation.</p>	<p>Chartered Accountant, financial governance, statutory audit, Corporate Governance & Risk Management, Financial Leadership, Technological Oversight, Strategic Administration</p>
Directorship held in other entities	<ul style="list-style-type: none"> ➤ SAHAJ RETAIL LIMITED ➤ NABHA SATCOM PRIVATE LIMITED 	<ul style="list-style-type: none"> ➤ P C MITTER & COMPANY PVT LTD 	<ul style="list-style-type: none"> ➤ INFORMATION HIGHWAY CONSULTANTS PRIVATE LIMITED ➤ ZDIMENSION PRIVATE LIMITED ➤ CALCUTTA CLUB LTD
No. of shares held in the Company	<p>Nil</p>	<p>Nil</p>	<p>Nil</p>
Relationship with any Director(s) of the Company	<p>Not Applicable</p>	<p>Not Applicable</p>	<p>Not Applicable</p>
Number of Meetings of the Board	<p>1 out of 1</p>	<p>1 out of 1</p>	<p>1 out of 1</p>

attended			
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Thanking You,
For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-
Atul Kumar Agarwal
(Director)
DIN: 00022779

Sd/-
Braj Mohan Singh
(Director)
DIN: 05229527

Place: Delhi

VOTING THROUGH ELECTRONIC MEANS

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

The Board of Directors has appointed Mr. Sandeep Kumar Singh (Membership. No. 511685) Practicing Chartered Accountant as the Scrutinizer for conducting the e-voting and postal ballot process in accordance with law and in a fair and transparent manner. The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, and submit it forthwith to the Managing Director and/or Chartered Accountant of the Company.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Sunday, 26th July 2026 at 09:00 AM and ends Tuesday, 29th July 2026 at 05:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd July 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating

seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with CDSL Depository</p>	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in</p>	<p>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will</p>

<p>demat mode with NSDL Depository</p>	<p>have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS “Portal or click at; https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> <p>4. For OTP based login you can click on https://eservices.nSDL.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(5) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) - Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. - If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on “SUBMIT” tab.

8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

10) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

18) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address at www.jollyplasticindustriestd.in (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical Shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat Shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Thanking You,

For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-

Atul Kumar Agarwal
(Director)

DIN: 00022779

Sd/-

Braj Mohan Singh
(Director)

DIN: 05229527

Place: Delhi

GENERAL INSTRUCTIONS

1. The remote e-voting period begins Sunday, 26th July 2026 at 09:00 AM and ends Tuesday, 28th July 2026 at 05:00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) Wednesday, 22nd July 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
3. The Notice of the Annual General Meeting are being sent to all the Members, whose names appear in the Register of Members as on cut-off date (record date) Thursday, 03rd July 2026, through the mode prescribed under the Companies Act, 2013 and also by E-Mail, wherever registered. The Members may also download a copy of the Notice from the Website of the Company at <https://www.jollyplasticindustriesltd.in/>
4. The Members of the Company, holding Equity Shares either in physical form or in dematerialized (demat) form as on Wednesday, 22nd July 2026 and not casting their vote electronically, may only cast their vote at the Annual General Meeting. The voting rights of shareholders shall be in proportion to their shareholding of paid-up share capital of the Company as on 22nd July 2026.
5. Mr. Sandeep Kumar Singh (Membership. No. 511685) Practicing Chartered Accountant, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, and submit it forthwith to the Managing Director and/or Chartered Accountant of the Company.

Thanking You,

For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-

Atul Kumar Agarwal
(Director)

DIN: 00022779

Sd/-

Braj Mohan Singh
(Director)

DIN: 05229527

Place: Delhi

ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance of the hall. Only members or their proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID
	DP ID
	No. of Shares held

I hereby record my presence at the Annual General Meeting of the Company being held on Wednesday, 29th July 2026 at 11:00 AM., held at registered office situated at "426, 4th Floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054, and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

Notes:

1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.

**FORM MGT-11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules, 2014]

CIN: L70100GJ1981PLC004932

Name of Company: JOLLY PLASTIC INDUSTRIES LIMITED

Regd Office: 426, 4th Floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev,
Ahmedabad - 380054

Corp Office: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi - 110092

Name of Member(s):

Address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above-named company, hereby
appoint

Name:	Address:
E-mail Id:	Signature:

or failing him

Name:	Address:
E-mail Id:	Signature:

or failing him

Name:	Address:
E-mail Id:	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
Annual General Meeting of the company, to be held on Wednesday, 29th July 2026 at
11:00 AM, held at "426, 4th Floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev,
Ahmedabad - 380054, and at any adjournment thereof in respect of such resolutions as
are indicated below:

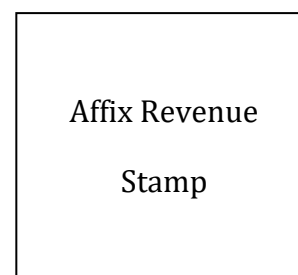
S. No.	RESOLUTIONS
ORDINARY BUSINESS	
1	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 st March 2026 together with the reports of the Board of Directors and Auditors thereon.
2	To appoint M/S. ALPS & Co., Chartered Accountants as the Statutory Auditor for a term of 5 years.

3	To re-appoint Ms. Sandeep Kaur (DIN- 09625723), who retires by rotation and being eligible offers herself for re-appointment.
SPECIAL BUSINESS	
4	Regularization of Mr. Suwendu Chunder (DIN: 01851379) as Non-Executive Independent Director of the Company.
5	Regularization of Mr. Ananjan Mitter (DIN: 00724215) as Non-Executive Independent Director of the Company.
6	Regularization of Mr. Kamal Nain Pandya (DIN: 02381457) as Additional Director (Non-Executive Director) in professional category of the Company.
7	<u>Appointment of Mr. Shomik Kumar Mukerjee as Manager of the Company for a period of one year.</u>
8	Shifting of registered address of the Company from one state to another
9	Alterations in Objects clause of Company
10	Change in Name clause of the Company
11	Any Other Matter with Approval of Chairperson (if any)

Signed this day of..... 2026.

Signature of shareholder

Signature of Proxy holder(s)



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

BALLOT FORM

1. Name(s) of Shareholder(s)/Beneficial Owner :
(Including joint-holders, if any)

2. Registered Address of the Sole/ :
(First named Shareholder)

3. Registered Folio No./Client ID :

4. Shares held :

5. I / we hereby exercise my / our vote in respect of the Resolution / s to be passed through postal ballot for the business stated in the Notice of the Company by sending my / our assent / dissent to the said Resolution by placing Tick () mark at the appropriate box below:

S. No	Resolution Type	Particulars	I/We Assent to the Resolution	I/We dissent to the Resolution
1	Ordinary	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 st March 2026 together with the reports of the Board of Directors and Auditors thereon.		
2	Ordinary	To appoint M/s. ALPS & Co., Chartered Accountants as the Statutory Auditor for a term of 5 years.		
3	Ordinary	To re-appoint Ms. Sandeep Kaur (DIN- 09625723), who retires by rotation and being eligible offers herself for re-appointment.		
4	Special	Regularization of Mr. Suwendu Chunder (DIN: 01851379) as Non-Executive Independent Director of the Company.		
5	Special	Regularization of Mr. Ananjan Mitter (DIN: 00724215) as Non-Executive Independent Director of the Company.		
6	Special	Regularization of Mr. Kamal Nain Pandya (DIN: 02381457) as Additional Director (Non-Executive Director) in professional category of the Company.		
7	Ordinary	Appointment of Mr. Shomik Kumar Mukerjee as Manager of the Company for a period of one year.		
8	Special	Shifting of registered address of the Company from one state to another		
9	Special	Alterations in Objects clause		

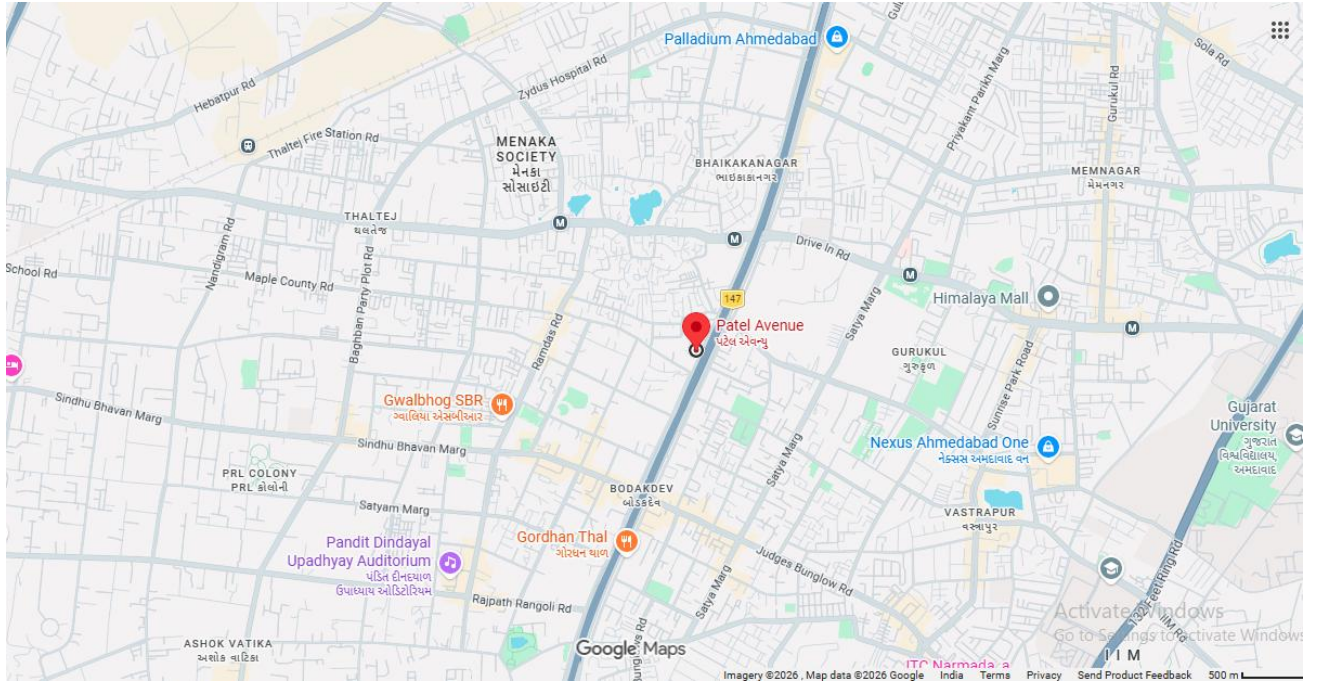
10	Special	Change in Name clause		
11	Ordinary or Special	Any Other Matter with Approval of Chairperson (if any)		

Place: Delhi

Date: 03rd July 2026

Sign of Shareholder/Beneficial Holder

ROUTE MAP



https://www.google.com/maps/dir//Patel+Avenue,+238,+Patel+Ave,+Thaltej,+Ahmedabad,+Gujarat+380059/@23.0454026,72.5113463,14.75z/data=!3m1!5s0x395e9b51ff43e6ff:0x6766a808c11fb094!2sPatel+Avenue!8m2!3d23.0449129!4d72.5144182!15sCIM0MjYsIDR0aCBGbG9vciwgUGF0ZWwgQXZlbnVILCBOZWYIEEd1cnVkd2FyYSwgU0cgUm9hZCwgQm9kYWtkZXYsIEFobWVkJYWJhZCAtIDM4MDA1NFpNIks0MjYgNHRoIGZsb29yIHBhdGVsIGF2ZW51ZSBuZWYyIGd1cnVkd2FyYSBzZyByb2FkIGJvZGFzZGV2IGFobWVkJYWJhZCAzODAwNTSSAQ9zaG9wcGluZ19jZW50ZXlGAA!16s%2Fg%2F1v0h4x7!4m8!1m0!1m5!1m1!1s0x395e9b51ff43e6ff:0x6766a808c11fb094!2m2!1d72.5144182!2d23.0449129!3e0?authuser=0&entry=ttu&g_ep=EgoyMDI2MDYyMi4wIKXMDSOASAFQAw%3D%3D



JOLLY PLASTIC INDUSTRIES LIMITED

CIN: L70100GJ1981PLC004932

Regd. Office: 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054

Corporate. Office: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi - 110092

E-mail : jollyplasindltd@gmail.com , Website : www.jollyplasticindustriesltd.in

Tel. No. 011-35000735



Web-link including exact path of the 45th Annual Report 2025-26

Dear Shareholder,

We are pleased to inform you that the **45th Annual General Meeting ('AGM')** of **Jolly Plastic Industries Limited** ("The Company") is scheduled to be held on **Wednesday, the 29th day of July, 2026 at 11:00 A.M. (IST)** at the Registered Office of the Company at **426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054**.

As per Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the web-link, including the exact path, where complete details of the Annual Report are available is required to be sent to those member(s) who have not registered their email address(es) either with the Company or with Depository Participants ("DPs") or Skyline Financial Services Private Limited, Registrar & Share Transfer Agent (RTA) of the Company.

Accordingly, the web-link(s), including the exact path(s) & QR code(s) where complete details of Notice of 45th AGM of the Company and the Annual Report 2025-26, are available and can be accessed at:

Web-link(s)	Annual Report 2025-26: https://www.jollyplasticindustriesltd.in/annual-reports Notice of the 45th AGM: https://www.jollyplasticindustriesltd.in/corporate-announcements
Exact Path(s)	Annual Report 2025-26: www.jollyplasticindustriesltd.in > Investors Relations> Annual Reports> Annual Report 2025-2026 Notice of the 45th AGM: www.jollyplasticindustriesltd.in > Corporate Information> Notice of 45 th Annual General Meeting
QR Code(s)	Annual Report 2025-26:  Notice of the 45th AGM: 

Updation of KYC:

This is also a reminder to update KYC details pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, and to dematerialise physical securities. The Circular issued by SEBI mandates all the listed companies to record PAN, Address with PIN code, Mobile Number, Bank Account details, Specimen Signature and choice of Nomination of security holders holding securities in physical mode. Moreover, though optional, you are also requested to update your e-mail address at the earliest either through your DPs for electronic holding or send a communication to our RTA on admin@skylinerta.com to facilitate the updation and to continue receiving all important information & documents thereafter and encourage Green Initiative.

The formats for choice of nomination and updation of KYC details viz; Forms **ISR-1, ISR-2, ISR-3, SH-13 and SH-14** are available on our website at: <https://www.jollyplasticindustriesltd.in/kyc-updation>.

The aforesaid SEBI Circular also mandates that security holder(s) whose folios do not have PAN, Choice of Nomination, Contact Details, Bank Account Details and Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption payment in respect of such folios, **only through electronic mode with effect from April 1, 2024**.

Special Window for Re-lodgement of Transfer Requests of Physical Shares:

SEBI has allowed a special window for a period of six months from July 07, 2025 till January 06, 2026, for re-lodgement of transfer deeds of physical shares, which were lodged prior to the deadline of April 01, 2019 but were rejected/returned/not attended due to deficiency in the documents/process/or otherwise. Investor who missed the earlier cut-off are encouraged to utilize this special window and submit the requisite documents to the Company/ RTA i.e. **Skyline Financial Services Private Limited**.

In case of any further queries/clarifications, you may write to the Company/ RTA at the following address/email/telephone number

With the Company:

The Company Secretary,
Jolly Plastic Industries Limited
S-524, F/F, School Block
Vikas Marg, Shakarpur
Delhi - 110092
Tel: 011-35000735
E-mail: jollyplasindltd@gmail.com

With the Registrar and Share Transfer Agent:

Skyline Financial Services Pvt. Ltd.
D-153/A, First Floor,
Okhla Industrial Area, Phase-I,
New Delhi-110020
Tel: 011- 40450193-97, 011- 26812682
E-mail: admin@skylinerta.com,
compliances@skylinerta.com

Thanking you,
Yours sincerely,
For **Jolly Plastic Industries Limited**
Sd-
Atul Kumar Agarwal
Director
Date: 07.07.2026
Place: Delhi

ANNUAL REPORT 2025 - 2026

JOLLY PLASTIC INDUSTRIES LIMITED

CIN: L70100GJ1981PLC004932

Registered Address: 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev,
Ahmedabad - 380054

Corporate Address: S-524, F/F, School Block Vikas Marg, Shakarpur,
Delhi - 110092

CORPORATE INFORMATION

<p>BOARD OF DIRECTORS</p> <p>Braj Mohan Singh (MD & CFO) Sandeep Kaur (Director) Rajesh Kumar Vaid (Independent Director) Atul Kumar Agarwal (Director) Parul Kumar (Independent Director)</p>	<p>STOCK EXCHANGE</p> <p>Bombay Stock Exchange Limited</p>
<p>REGISTERED OFFICE</p> <p>426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad – 380054</p> <p>CIN: L70100GJ1981PLC004932 Website: www.jollyplasticindustriestd.in E-Mail: jollyplasindltd@gmail.com Phone: 011-35000735</p>	<p>AUDIT COMMITTEE</p> <p>Mr. Parul Kumar (Chairperson) Mr. Rajesh Kumar Vaid (Member) Mrs. Sandeep Kaur (Member)</p>
<p>STAKEHOLDERS RELATIONSHIP COMMITTEE</p> <p>Mr. Parul Kumar (Chairperson) Mr. Atul Kumar Agarwal (Member) Mrs. Sandeep Kaur (Member)</p>	<p>NOMINATION & REMUNERATION COMMITTEE</p> <p>Mr. Rajesh Kumar Vaid (Chairperson) Mr. Parul Kumar (Member) Mrs. Sandeep Kaur (Member)</p>
<p>SECRETARIAL AUDITOR</p> <p>CS Divya Rani Practicing Company Secretary Membership No: 64861 COP: 26426</p>	<p>STATUTORY AUDITOR</p> <p>M/s GAMS & Associates LLP (Chartered Accountants) FRN: ON500094</p>
<p>INTERNAL AUDITOR</p> <p>M/s Sandeep Kumar Singh & Co. (Chartered Accountants) FRN: 035528N</p>	<p>REGISTRAR & SHARE TRANSFER AGENT</p> <p>Skyline Financial Services Private Limited D - 153 A, 1st Floor, Okhla Industrial Area, New Delhi - 110020 Email: info@skylinerta.com Phone: 011-26812682</p>

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JOLLY PLASTIC INDUSTRIES LIMITED

(CIN: L70100GJ1981PLC004932)

Regd Office: 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054

Corporate Office: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi - 110092

BOARD OF DIRECTOR'S REPORT

To,
The Members,
JOLLY PLASTIC INDUSTRIES LIMITED

The Directors are pleased in presenting the Annual Report of the Company together with the Audited Financial Statement for the financial year ended 31st March 2026.

FINANCIAL SUMMARY OF THE COMPANY

(Amount in Rs.)

PARTICULARS	FY 2025-2026	FY 2024-2025
Sales/Income from operations	22,59,510	17,02,250
Other Income	24,49,000	44,41,185
Total Income	47,08,510	61,43,435
Total Expenses	45,62,042	59,06,963
Profit/(loss) before exceptional item and tax	1,46,468	2,36,471
Less: Exceptional Items	0	0
Profit/(loss) before tax for the year	1,46,468	2,36,471
Less: Income tax	40,000	59,515
Less: Deferred tax	0	0
Net Profit/Loss for the Year	1,06,468	1,76,957
Basic & Diluted EPS	0.016	0.027

DESCRIPTION OF COMPANY PERFORMANCE

Company has always been indulged towards the enhancement of shareholders value through sound business decisions, prudent to financial management and high standard of ethics throughout the organization. Company performance for the financial year in review are as under;

A) Revenue from Operations - Rs. 22,59,510/-

B) Profit/Loss before Tax - Rs. 1,46,468/-

C) Net Profit - Rs.1,06,468/-

STATE OF COMPANY'S AFFAIRS

The Company profit has decreased as compared to last year. However, the Board of Directors of Company is optimistic about its future prospects and continues to focus on innovation, operational excellence, and responsible business practices. Supported by a strong governance framework and a growth-oriented approach, the Company aims to deliver consistent performance and sustainable value creation in the years ahead.

RESERVES

During the current financial year the Company has made profit of Rs. 1,06,468 which was transferred to reserves by the Board of Directors.

DIVIDEND

The Board of Directors of the Company has not recommended any dividend for the financial year 2025-2026.

CHANGE IN NATURE OF BUSINESS

The Company primarily engaged in the business of manufacturing, processing, trading, importing, exporting and dealing in plastic, polymer and allied products. The Company also undertakes to carry on investment and treasury activities, including acquisition, holding, purchase, sale and dealing in shares, stocks, securities, debentures, bonds and other financial instruments. During the financial year under review, there were no changes in nature of business of the Company.

SHARE CAPITAL STRUCTURE

The Board of Directors of the Company in their meeting held 21st January 2026 had considered and approved the proposal of increasing Authorized Share Capital of the Company to Rs. 27,00,00,000 (Rupees Twenty-Seven Crores) divided into 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of face value Rs10/- each aggregating to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) and 20,00,000 (Twenty Lakhs) preference shares of Rs. 10/- each aggregating to Rs. 2,00,00,000/- (Rupees Two Crores Only) by addition of Equity Share Capital of Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10 each.

Further, the Board of Directors of the Company had also considered and approved the proposal of issuance of equity shares on Preferential Allotment basis to Bhaum Digital Ventures Private Limited (Proposed Investor) by issue 354 equity shares of our Company against every 10 equity shares of Sahaj Retail Limited via a share swap ratio based on the valuation of the equity shares of each of the Company and to create, issue, offer and allot up to 1,77,00,000 Equity Shares of face value of ₹ 10/- (Rupees Ten only) each at a price of ₹10/- (Rupees Ten Only) per Equity Share at Nil premium on preferential basis ('Preferential Allotment Price') aggregating to ₹ 17,70,00,000 (Rupees Seventeen Crores Seventy Lakhs Only), against the purchase by the Company of 500,000 Equity shares of Sahaj Retail Limited (a wholly owned subsidiary of Bhaum Digital Ventures Private Limited) through a Share Purchase Agreement ("SPA") which was entered into by the Company on 21st January 2026. Pursuant to the above issuance of 1,77,00,000 equity shares on Preferential Allotment basis, Bhaum Digital Ventures Private Limited (Proposed Investor) shall hold 72.61% of the expanded equity and voting shares in the Company.

The shareholders of the Company had also considered and approved the above mentioned increase the Authorized Share Capital of Company and further allotment of equity shares of the Company to proposed investor, in the Extra-Ordinary General Meeting of the Company held on 16th February 2026 at 11:00 AM, at the registered address of the Company at 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054.

Therefore, as on 31st March 2026, the Authorized Share Capital of the Company is Rs. Rs. 27,00,00,000 (Rupees Twenty-Seven Crores) divided into 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of face value Rs10/- each aggregating to Rs. 25,00,00,000/- (Rupees Twenty-

Five Crores Only) and 20,00,000 (Twenty Lakhs) preference shares of Rs. 10/- each aggregating to Rs. 2,00,00,000/- (Rupees Two Crores Only).

Consequently, to the above approvals the share capital of the Company as on date is as mentioned;

Authorized Share Capital	Rs. 27,00,00,000 (Rupees Twenty-Seven Crores only)
Issued, Subscribed & Paid-up Share Capital	Rs. 24,37,64,000 (Rupees Twenty Four Crores Thirty Seven Lakhs Sixty Four Thousand only)

COMPOSITION OF BOARD OF DIRECTORS

During the financial year under review, there were changes in composition of Board of Directors. As on 31st March 2026, the composition of Board of Directors of the Company is mentioned below:-

S. No	Name	Designation
1	Mr. Braj Mohan Singh	Managing Director and Chief Financial Officer
2	Mr. Atul Kumar Agarwal	Non-Executive Director
3	Ms. Sandeep Kaur	Non-Executive Women Director
4	Mr. Parul Kumar	Non-Executive Independent Director
5	Mr. Rajesh Kumar Vaid	Non-Executive Independent Director

DETAILS OF CHANGES IN MANAGEMENT

During the financial year 2025-2026, Mr. Parul Kumar (DIN: 10264303) was appointed as Non-Executive Independent Director of the Company on 29th September 2025 during the Annual General Meeting of the Company and Mr. Adesh Kumar Agarwal (DIN: 07966067) had resigned from Director of the Company effective from 05th September 2025.

The Company Secretary and Compliance Officer of the Company Ms. Sandhya Yadav (Membership No. A61470) resigned from her position effective from 30th March 2026.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year under review, 8 (Eight) Board Meetings were held. The intervening gap between the meetings was within the period as prescribed under the Companies Act, 2013.

During the financial year from 1st April 2025 to 31st March 2026, the Board of Directors met on the following dates:

1. 27th May 2025
2. 05th July 2025
3. 11th August 2025
4. 06th September 2025
5. 13th November 2025
6. 21st January 2026
7. 13th February 2026
8. 13th March 2026

COMPOSITION OF VARIOUS COMMITTEES OF BOARD AND THEIR MEETINGS

AUDIT COMMITTEE

The Audit Committee of the Company duly constituted by the following members:

- i) Mr. Parul Kumar (Chairperson)
- ii) Mr. Rajesh Kumar Vaid (Member)
- iii) Ms. Sandeep Kaur (Member)

The Audit Committee of the Company met Four (4) times during the financial year and details of Member's attendance is mentioned below:

1. 27th May 2025
2. 11th August 2025
3. 13th November 2025
4. 13th February 2026

Name of Members	Designation	No of Meetings		Attendance
		Entitled	Attended	
Mr. Parul Kumar	Chairperson	2	2	100%
Mr. Rajesh Kumar Vaid	Member	4	4	100%
Mrs. Sandeep Kaur	Member	4	4	100%
Mr. Adesh Kumar Agarwal	Chairperson	2	2	100%

The Minutes of the Meetings of the Audit Committee were discussed and taken note by the Board of Directors. The Statutory Auditor, Internal Auditor, Executive Directors and Chief Financial Officer are invited to the meeting as and when required. During the financial year, the Chairperson of the Committee Mr. Adesh Kumar Agarwal, resigned from the position of Director in the Company effective from 05th September 2026 and Mr. Parul Kumar was appointed as Director & Chairperson effective from 30th September 2026.

No sitting fees have been paid to any Member of the committee during the year for attending the meetings. The remuneration paid to all Key Management Personnel of the Company were in accordance with remuneration policy adopted by the Company. All members have attended the meeting in person.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Company duly constituted by the following members:

- i) Mr. Rajesh Kumar Vaid (Chairperson)
- ii) Mr. Parul Kumar (Member)
- iii) Mrs. Sandeep Kaur (Member)

The Nomination and Remuneration Committee of the Company met once (**1**) during the financial year and details of Member's attendance is mentioned below:

1. 13th November 2025

Name of Members	Designation	No of Meetings		Attendance
		Entitled	Attended	
Mr. Rajesh Kumar Vaid	Chairperson	1	1	100%
Mr. Parul Kumar	Member	1	1	100%
Mrs. Sandeep Kaur	Member	1	1	100%

The Minutes of the Meetings of the Nomination and Remuneration Committee were discussed and taken note by the Board of Directors. No sitting fees have been paid to any Member of the committee during the year for attending the meetings. The remuneration paid to all Key Management Personnel of the Company were in accordance with remuneration policy adopted by the Company. All members have attended the meeting in person. During the financial year, the member of the Committee Mr. Adesh Kumar Agarwal, resigned from the position of Director in the Company effective from 05th September 2026 and Mr. Parul Kumar was appointed as Director & member effective from 30th September 2026.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee of the Company duly constituted by the following members:

- i) Mr. Parul Kumar (Chairperson)
- ii) Mr. Atul Kumar Agarwal (Member)
- iii) Mrs. Sandeep Kaur (Member)

The Stakeholders Relationship Committee of the Company met **Once (1)** time during the financial year and details of Member's attendance is mentioned below:

1. 13th February 2026

Name of Members	Designation	No of Meetings		Attendance
		Held	Attended	
Mr. Parul Kumar	Chairperson	1	1	100%
Mr. Atul Kumar Agarwal	Member	1	1	100%
Mrs. Sandeep Kaur	Member	1	1	100%

The Minutes of the Meetings of the Stakeholders Relationship Committee were discussed and taken note by the Board of Directors. No sitting fees have been paid to any Member of the committee during the year for attending the meetings. The remuneration paid to all Key Management Personnel of the Company were in accordance with remuneration policy adopted by the Company. All members have attended the meeting in person. During the financial year, the Chairperson of the Committee Mr. Adesh Kumar Agarwal, resigned from the position of Director in the Company effective from 05th September 2026 and Mr. Parul Kumar was appointed as Director & Chairperson effective from 30th September 2026.

INDEPENDENT DIRECTORS MEETING

During financial year 2025-2026, one (1) meeting of the Independent Directors was held on 13th February 2026. The Independent Directors, inter-alia, reviewed the performance of Non-Independent Directors, Board as a whole and Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors. No other Director was

present in meeting except the Company Secretary and Independent Directors of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has two (2) Independent Directors, Mr. Parul Kumar (DIN: 10264303) and Mr. Rajesh Kumar Vaid (DIN: 09201120). The Company has received necessary disclosures & declarations from Independent Directors under section 149, 164 and 184 of the Companies Act, 2013 and that the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Companies Act, 2013.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy.

PREVENTION OF INSIDER TRADING

The Company has adopted a code of conduct for prevention of insider trading with a view to regulate dealing in securities by the Directors and designated employees of the Company. The code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the code.

SUBSIDIARY, JOINT VENTURE & ASSOCIATE COMPANIES

As on 31st March 2026, the Company does not have any Subsidiary, Joint - Ventures or Associate Company.

CONSOLIDATED FINANCIAL STATEMENT

As Company has no Subsidiary, Joint - Ventures or Associate Company, accordingly provisions for preparation of Consolidated Financial Statements is not applicable to Company.

DEPOSITS

During the financial year under review, the Company has not accepted any deposit falling within the meaning of section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year under review, there was no significant and material order passed by any regulators, court, or tribunal which would impact the going concern status and company's operations in future.

However, the Company owing to the allotment of equity shares on preferential basis to Bhaum Digital Ventures Private Limited (Proposed Investor), had submitted application to Bombay Stock Exchange Limited (BSE) for obtaining the In-principle approval dated 23rd January 2026 and the received the In-principle approval on 09th March 2026 from the exchange.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The current policy is to have an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the independence of the Board, and separate its functions of governance and management.

As of 31st March 2026, the Board had five (5) Directors.

The Policy of the Company on Directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a Director and other matters, as required under sub-section (3) of section 178 of Companies Act, 2013 is in place and maintained by company as per law.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details of any loans or guarantees or securities and investments made during the year 2025-2026 covered under the provision of section 186 of Companies Act, 2013 are given under note to financial statement.

MATERIAL CHANGES AND COMMITMENTS

Between the end of the financial year of the Company to which the financial statements relate and the date of the report in the Company, there were material transactions that took place which may affect the financial position of the company.

The Board of Directors of the Company in their meeting held on 03rd April 2026, approved the allotment 1,77,00,000 equity shares of the Company to Bhaum Digital Ventures Private Limited (Proposed Investor) pursuant to the Preferential Allotment. The Company received the In-principle approval for the shares allotted on 09th March 2026.

The Company also filed the applications for the listing and trading of the above mentioned 1,77,00,000 equity shares and consequently received both the approvals dated 30th April 2026 and 22nd May 2026 respectively.

The Board of Directors in their meeting held on 12th June 2026 had considered and approved a comprehensive reconstitution of the management and governance framework of the Company. The changes included the appointment of new Directors, Key Managerial Personnel and Statutory Auditor, acceptance of the resignations of certain existing Directors and the Statutory Auditor, reconstitution of the Committees of the Board, The detailed outcome of the Board of Directors meeting is available on website of the Company www.jollyplasticindustriestd.in and on website of BSE www.bseindia.com.

[During the year, the Company approved the appointment of Mr. Suvendu Chunder and Mr. Ananjan Mitter as Additional Directors \(Non-Executive Independent Directors\), Mr. Kamal Nain Pandya as an Additional Director \(Non-Executive Director\), Mr. Shomik Kumar Mukerjee as Manager and Key Managerial Personnel, Mr. Joydeep Datta Gupta as Company Secretary & Compliance Officer, and Mr. Gopal Dalmia as Chief Financial Officer and Key Managerial Personnel.](#)

The Board also took note of and accepted the resignations of Mr. Rajesh Kumar Vaid and Mr. Parul Kumar from the office of Director, and M/s GAMS & Associates LLP, Chartered Accountants (FRN: ON500094), as the Statutory Auditor of the Company.

The aforesaid appointments and resignations were governance and compliance-related in nature and did not have any material impact on the financial position, operations, or performance of the Company.

Except the above mentioned changes there are no material events which affects the financial position of the Company.

RELATED PARTIES TRANSACTIONS

There are no materially significant related party transactions made by the Company with the Promoters, Key Management Personnel or other designated persons which may have potential conflict with interest of the Company at large. The AOC-2 as per the Companies Act, 2013 has been attached herewith under “Annexure A”.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required to be furnished under section 134 (3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 relating to Conservation of Energy, Technology absorption and Foreign Exchange earnings and outgo is annexed in “Annexure B” herewith and forming part of this report.

BUSINESS RISK MANAGEMENT

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today’s challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities.

Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to comply with the provisions of Section 135 of Companies Act 2013, as the Company does not fall in eligibility ambit of Corporate Social Responsibility initiatives.

INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Internal Auditor functions reports to the Chairperson of the Audit Committee and Managing Director of the Company.

M/s **Sandeep Kumar Singh & Co., Chartered Accountants**, (FRN: 035528N) has been appointed as the Internal Auditor of the Company.

The Internal Auditor monitors and evaluates the efficiency and adequacy of internal control systems in the company. It complies with operating systems, accounting procedure and policies at all locations of the Company.

REPORTING OF FRAUDS

There have been no instances of fraud being reported by the Statutory Auditor under Section 143 of the Companies Act 2013 read with relevant rules framed thereunder either to the Company or to the Central Government.

SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As per the SEBI Circular No. SEBI/LAD-NRO/GN/2015-16/013 dated 02nd September, 2015 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Paid-up equity capital as on the last day of previous financial year i.e., on 31st March 2025 was 6,67,64,000/- and Networth was 6,87,44,283/-.

Therefore, in terms of the said circular the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply in our Company during the financial year 2024 - 2025.

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day-to-day business operations of the Company.

EXTRACT OF ANNUAL RETURNS

In terms of provisions of Section 92, 134(3)(a) of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014, a copy of the annual return as required under section 92(3) of the Act in the prescribed form is available on the Company website and can be accessed at <https://www.jollyplasticindustriesltd.in/annual-returns>

DISCLOSURES PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Since, Company has less than 10 (ten) employees and hence, the provisions relating to the constitution of an Internal Complaints Committee under POSH Act 2013 (Sexual Harassment of Women at Workplace Prevention, Prohibition and Redressal Act) are not applicable on the Company. However, the Company remains committed towards providing a safe and respectful working environment to all its employees and there are appropriate measures for any concerns if they arise.

MATERNITY BENEFIT ACT 1961

The Company is in compliance with the provisions of Maternity Benefit Act 1961. During the financial year 2025-2026, there were no employees who availed the maternity benefits as per the provisions of the Act.

STATUTORY AUDITOR AND INTERNAL AUDITOR REPORTS

GAMS & Associates LLP (Chartered Accountants) (FRN: ON500094) are the Statutory Auditor of the Company for the financial year 2025-2026.

EXPLANATIONS OR COMMENTS BY THE BOARD ON QUALIFICATION, RESERVATION AND ADVERSE REMARK

There was qualification remark given by Statutory Auditor in the auditor report.

Qualification: The Company has used accounting software for maintaining its books of accounts for the financial year ended on 31st March 2026 which does not have a feature of recording audit trails (edit log) facility and the same has been operated throughout the year for all relevant transaction recorded in the software.

Management Reply: The Company is in the process of updating its accounting software to include the ability to record audit trails and alter logs. The company has accelerated the process of updating its accounting software, and soon it will be used to maintain its books of accounts audit trails (edit log) feature.

There was no qualification, reservation and adverse remark given by Statutory Auditor.

SECRETARIAL AUDITOR REPORT

Pursuant to provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed CS Divya Rani (Practicing Company Secretary), having Practicing Number 26426 to undertake the Secretarial Audit of the Company.

The Secretarial Audit Report is annexed herewith as "Annexure C" in the Form MR-3.

COMPLIANCE WITH SECRETARIAL STANDARDS

All the applicable Secretarial Standards were compiled by Company during the financial year 2025-2026. Applicability of provisions of Secretarial Standard - 1 and Secretarial Standard - 2 were taken in consideration while meetings of Board of Directors and General Meetings were conducted during the financial year 2025-2026. Secretarial Standard - 4 was taken in consideration for preparation of Board Report of company during the financial year 2025-2026.

LISTING WITH STOCK EXCHANGE

The Equity shares of Company are listed with Bombay Stock Exchange Limited (BSE) and the Company has paid the Annual Listing Fees for the year 2025-2026 to Bombay Stock Exchange Limited (BSE).

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its own performance, its committees, as well as the Directors individually. The outcome of

the Board evaluation was discussed by the Nomination & Remuneration Committee and at the Board Meeting held on 13/02/2026 and improvement areas were discussed.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Act, the Board of Directors to the best of their knowledge and ability confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) They have prepared the annual accounts on a going concern basis.
- e) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

The Directors place on records their sincere appreciation of the services rendered by the employees of the Company. They are grateful to shareholders, bankers, depositors, customers and vendors of the company for their continued valued support. The Directors look forward to a bright future with confidence.

CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-

Atul Kumar Agarwal
(Director)

DIN: 00022779

Sd/-

Braj Mohan Singh
(Director)

DIN: 05229527

Place: Delhi

Date: 03rd July 2026

JOLLY PLASTIC INDUSTRIES LIMITED

(CIN: L70100GJ1981PLC004932)

Regd Office: 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054

Corporate Office: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi - 110092

ANNEXURE A

FORM AOC - 2

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER THIRD PROVISIO THERETO

(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: **None**

- a) Name(s) of the related party and nature of relationship
- b) Nature of contracts/arrangements/transactions
- c) Duration of the contracts/arrangements/transactions
- d) Salient terms of the contracts or arrangements or transactions including the value, if any
- e) Justification for entering into such contracts or arrangements or transactions
- f) Date of approval by the Board
- g) Amount paid as advances, if any:
- h) Date on which the special resolution was passed in general meeting as required under First proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis: -

Refer Note No. 25 of Financial Statements.

- a) Name(s) of the related party and nature of relationship
- b) Nature of contracts/arrangements/transactions
- c) Duration of the contracts/arrangements/transactions
- d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- e) Date(s) of approval by the Board, if any:
- f) Amount paid as advances, if any:

For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-

Atul Kumar Agarwal
(Director)

DIN: 00022779

Sd/-

Braj Mohan Singh
(Director)

DIN: 05229527

Place: Delhi

Date: 03rd July 2026

JOLLY PLASTIC INDUSTRIES LIMITED

(CIN: L70100GJ1981PLC004932)

Regd Office: 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054

Corporate Office: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi - 110092

ANNEXURE B

AS PER SECTION 134(3) OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (ACCOUNTS) RULES, 2014

i) CONSERVATION OF ENERGY

The operations involve low energy consumption. Wherever possible, energy conservation measures have been implemented. Efforts to conserve and optimize the use of energy are a continuous process.

II) TECHNOLOGY ABSORPTION

i) Specific areas in which R & D carried out are as follows:

a) Review of the existing courses and evaluation of feasibility of the new courses to be launched and estimating the costing thereof.

b) Providing technical support on existing products.

ii) Benefits derived as a result of the above R & D

As a result the organization is being able to implement current courses.

iii) Expenditure on R & D: **NIL**

III) FOREIGN EXCHANGE EARNINGS & OUTGO

There were no foreign exchange earnings as well as outgo of the Company during the year under report.

ACKNOWLEDGMENT

Your Directors would like to express their grateful appreciation for assistance and Co-operation received from the Financial Institutions, Government Authorities, Customers, Vendors and Members during the financial year under review. The Directors, also wish to place on record their deep sense of appreciation for the committed services of executives, employees, staff and workers of Company.

For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-

Atul Kumar Agarwal
(Director)

DIN: 00022779

Sd/-

Braj Mohan Singh
(Director)

DIN: 05229527

Place: Delhi

Date: 03rd July 2026

FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,

JOLLY PLASTIC INDUSTRIES LIMITED,

Regd Add: 426, 4th Floor, Patel Avenue, Near Gurudwara,
SG Road, Bodakdev, Ahmedabad - 380054

Corp Add: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi - 110092

I have conducted the Secretarial Audit of the compliance of applicable statutory laws, regulations, rules, policies, provisions and the adherence to good corporate practices by **JOLLY PLASTIC INDUSTRIES LIMITED** (CIN: **L70100GJ1981PLC004932**) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minutes book, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute's book, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March 2026 according to the applicable provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under.
2. The Securities Contract (Regulation) Act, 1956 ('SCRA ') and the rules made there under.
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.

4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time.

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021.

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2015.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

I have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board Meetings, General Meetings and Report of Board of Directors of the Company

ii) The Listing Agreement entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that:

1. Pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 of SEBI (LODR) Regulation 2015, the Company had appointed Ms. Sandhya Yadav as Company Secretary and Compliance Officer of the Company in their Board Meeting held on 29th November 2024. However, Ms. Sandhya Yadav resigned from her position on 30th March 2026 due to personal reasons.

Further, the Board of Directors in their meeting held on 12th June 2026, had considered and approved the appointment of Mr. Joydeep Datta Gupta (Membership No. A13551) as the Company Secretary and Compliance Officer with effect from 12th June, 2026.

2. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

3. The notices along with agenda and detailed notes on agenda and other necessary documents were given to all Directors including Independent Directors for the Board Meetings, were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

4. Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes.

5. The Board of Directors in their meeting held 21st January 2026 had considered and approved the proposal of increasing Authorized Share Capital of the Company to Rs. 27,00,00,000 (Rupees Twenty-Seven Crores) divided into 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of face value Rs 10/- each aggregating to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) and 20,00,000 (Twenty Lakhs) preference shares of Rs. 10/- each aggregating to Rs. 2,00,00,000/- (Rupees Two Crores Only).

6. The Board of Directors of the Company had also considered and approved the proposal to issue 354 equity shares of our Company against every 10 equity shares of Sahaj Retail Limited via a share swap ratio based on the valuation of the equity shares of each of the Company and to create, issue, offer and allot up-to 1,77,00,000 Equity Shares of face value of ₹ 10/- (Rupees Ten only) each at a price of ₹10/- (Rupees Ten Only) per Equity Share at Nil premium on preferential basis ('Preferential Allotment Price') aggregating to ₹ 17,70,00,000 (Rupees Seventeen Crores Seventy Lakhs Only) to Bhaum Digital Ventures Private Limited (Proposed Investor), against the purchase by the Company of 500,000 Equity shares of Sahaj

Retail Limited (a wholly owned subsidiary of Bhaum Digital Ventures Private Limited) through a Share Purchase Agreement (“SPA”) which was entered into by the Company on 21st January 2026.

7. The shareholders of the Company had also considered and approval the above mentioned matters of increasing the Authorized Share Capital of Company and further allotment of equity shares of the Company to proposed investor, in the Extra-Ordinary General Meeting of the Company held on 16th February 2026 at 11:00 AM, at the registered address of the Company at 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad - 380054.
8. The Board of Directors of the Company in their meeting held on 03rd April 2026, allotted 1,77,00,000 equity shares of the Company to Bhaum Digital Ventures Private Limited (Proposed Investor) pursuant to the Preferential Allotment. The Company received the In-principle approval for the shares allotted on 09th March 2026. The Company also filed the application was the listing and trading of the above mentioned equity shares and consequently received the approval for 1,77,00,000 equity shares on 30th April 2026 and 22nd May 2026 respectively.
9. We further report that there are adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines etc. We further report that during the audit period, there were no instances of:
 - Public/Right/Debentures/sweat equity, etc.
 - Redemption / buy-back of securities
 - Merger / amalgamation / reconstruction, etc.
 - Foreign technical collaborations
 - Any approval taken from members in pursuance to section 180 of the Companies Act, 2013

Sd/-

CS Divya Rani
Practicing Company Secretary
M. No.: A64841
COP: 26426
UDIN: A064841H000753210

Place: Faridabad

Date: 06th July 2026

This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

ANNEXURE A

To,
The Members,

JOLLY PLASTIC INDUSTRIES LIMITED,

Regd Add: 426, 4th Floor, Patel Avenue, Near Gurudwara,
SG Road, Bodakdev, Ahmedabad - 380054

Corp Add: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi – 110092

Our report of even date is to be read along with this letter.

- 1.** Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2.** We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
- 3.** We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4.** Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5.** The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
- 6.** The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

CS Divya Rani

Practicing Company Secretary

M. No.: A64841

COP: 26426

UDIN: A064841H000753210

Place: Faridabad

Date: 06th July 2026

CERTIFICATE FOR NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34 (3) and Schedule V Para C clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
JOLLY PLASTIC INDUSTRIES LIMITED,

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **JOLLY PLASTIC INDUSTRIES LIMITED** having **CIN: L70100GJ1981PLC004932** and having **registered office** at 426, 4th Floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad – 380054 and having **corporate office** at S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi – 110092 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March 2026, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No.	Name of Directors	Designation	DIN	Date of Appointment
1	Braj Mohan Singh	Managing Director and CFO	05229527	05-06-2012
2	Atul Kumar Agarwal	Non-Executive Director	00022779	21-08-2017
3	Sandeep Kaur	Non-Executive Women Director	09625723	13-08-2022
4	Parul Kumar	Non-Executive Independent Director	10264303	29-09-2025
5	Rajesh Kumar Vaid	Non-Executive Independent Director	09201120	15-06-2021

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is specifically being issued in

accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

CS Divya Rani

Practicing Company Secretary

M. No.: A64841

COP: 26426

UDIN: A064841H000753531

Place: Faridabad

Date: 06th July 2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. INDUSTRY STRUCTURE AND DEVELOPMENTS

The Company primarily engaged in the business of manufacturing, processing, trading, importing, exporting and dealing in plastic, polymer and allied products. The Company also undertakes to carry on investment and treasury activities, including acquisition, holding, purchase, sale and dealing in shares, stocks, securities, debentures, bonds and other financial instruments. During the financial year under review, there were no changes in nature of business of the Company.

2. OPPORTUNITIES AND THREATS

OPPORTUNITIES

- Increase in income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

THREATS

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

3. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

The company has only one segment line of business. Hence, this head does apply to our company.

4. RISKS AND CONCERNS

Management of risk to the business is continuous challenge for any organization growing in size and enhancing its purpose. The traditional risk factors like client risks, industry segment risks and economic risk are well understood and the means to handle them are also fairly established.

5. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company ensures existence of adequate internal control through policy and procedures to be followed by the executives at various levels in the company. The operating managers ensure compliance within their areas. The

Company has internal Audit system to carry out extensive checking and test and report non-compliance/ weakness, if any through internal Audit Reports on the respective areas. These reports along with reports on compliance made thereafter are reviewed by the Audit Committee of the Board.

6. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

Management relation with the employees remains cordial. The Company's human resources philosophy is to establish and build a strong performance and competency drive culture with greater senses of accountability and responsibility. The industrial relations scenario remained peaceful and harmonious.

7. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (IND-AS) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis. The Company has continued to follow the period of 1st day of April to 31st day of March, as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

8. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sd/-

Atul Kumar Agarwal
(Director)

DIN: 00022779

Sd/-

Braj Mohan Singh
(Director)

DIN: 05229527

Place: Delhi

Date: 03rd July 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF JOLLY PLASTIC INDUSTRIES LIMITED**

I. Report on the Audit of the Standalone financial Statements

1. OPINION

- A. We have audited the accompanying Standalone Financial Statements of **Jolly Plastic Industries Limited** (“the Company”), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the Standalone Financial Statements”).
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. BASIS FOR OPINION

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no matters to be described as key audit matters.

4. INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND

AUDITOR'S REPORT THEREON

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance and Shareholder's Information to the extent applicable, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not over the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Indi's and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to dose.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

6. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL

STATEMENTS

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to

evaluate the effect of any identified misstatements in the Standalone Financial Statements.

- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The financial statement dealt with by this Report are in agreement with the relevant books of account
 - D. In our opinion, the aforesaid standalone financial statements comply with the Ind-AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - E. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - F. The report with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company as per notification no. G.S.R. 583(E) dated 13th June, 2017 issue by the MCA.
 - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations

given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv)

a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), With the understanding whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries;

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by company from any person or entity, including foreign entity ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall. Whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, Security or the like on behalf of Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v) During the year, company has not declared or paid dividend during the year which is in compliance with section 123 of the Companies Act, 2013.

vi) Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended on March 31, 2026 which does not have a feature of recording and

preserving audit trails (edit log) facility and the same has been operated throughout the year for all relevant transaction recorded in the software.

2. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

For **GAMS & Associates** LLP
(Chartered Accountants),
FRN: 0N500094

Sd/-
CA Anil Gupta
(Partner)
Membership No. 088218
UDIN: 26088218UNMSYW6410

Place: Delhi
Date: 20th May 2026

JOLLY PLASTIC INDUSTRIES LIMITED
ANNEXURE “A” TO THE INDEPENDENT AUDITORS REPORT

(REFERRED TO IN PARAGRAPH 2 UNDER ‘REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS’ SECTION OF OUR REPORT TO THE MEMBERS OF JOLLY PLASTIC INDUSTRIES LIMITED OF EVEN DATE)

Pursuant to Companies (Auditors Report) Order 2020

To the best of our information and according to the explanations provided to us by the company and the books of accounts and records examined by us in the normal course of Audit, we state that:

- (i)
 - (a) As explained to us, there are no property, Plant and Equipment and Intangible Assets in the company. Hence, reporting under 3(i)(a) is not applicable on the company.
 - (b) As explained to us, there are no property, Plant and Equipment and Intangible Assets in the company. Hence, reporting under 3(i)(b) is not applicable on the company.
 - (c) As explained to us, there is no immovable property held by the company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment’s and Intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the company as at March 31st, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii)
 - (a) As explained to us, the company does not have inventory. Hence, reporting under clause 3(ii)(a) is not applicable.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly the provisions of clause 3(iii) (a) to (C) of the Order are applicable to the Company.
 - 1. The Terms and conditions of the grant of such loan are prima facie not prejudicial to the company’s interest.
 - 2. The schedule of repayment of principal and payment of interest has been stipulated and the repayments and receipts are

regular.

3. In respect of the loans granted by the company, there is no overdue amount remaining outstanding as at the Balance sheet date.
4. No loan granted by the company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.
5. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, in respect of loans, investments, guarantees, and security.

(v) The company has not accepted any deposit or amounts which are deemed to be deposits and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Hence, reporting under 3(v) of the order is not applicable.

(vi) As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, in respect of the activities carried on by the company.

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- (ix)
 - a. The Company has not taken any loans or other borrowings from any lender. Hence, reporting under clause 3(ix)(a) of the Order is not applicable.
 - b. The Company has not been declared willful defaulter by any bank or financial institution or government or government authority.
 - c. The company has not taken any long-term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c') of the Order is not applicable.
 - d. On an overall examination of the financial statements of the company, no funds were raised for short term by the company. Hence reporting under this clause is not applicable.
 - e. On an overall examination of the financial statements of the company, the Company has not taken any funds from the entity or person on account of or to meet the obligations of its subsidiaries.
 - f. The company has not raised any loans during the year and hence reporting of the clause 3(ix)(f) is not applicable.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised money by way of initial public offer or further public offer including debt instruments and term loans. Also, Company has not made any preferential allotment or private placement of the shares or convertible debentures (fully or partly or optionally). Accordingly, the provisions of clause 3(x) of the order are not applicable to the company and hence not commented upon.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year. Also, there were no whistle blower complaints received by the company which could be considered while determining the Nature, Timing and Extent of the Audit procedures. Hence, reporting under clause 3(xi) is not applicable.
- (xii) In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv)
 - a. In our opinion the company has an adequate internal audit

system commensurate with the size and the nature of its business.

- b. We have considered, the internal audit reports for the year under audit, issued to the company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv)

Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(xvi)

- (a) The Company is neither required to be registered nor registered under section 45-IA of the Reserve Bank of India Act, 1934.

- (b) The company has not conducted any Non-banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from Reserve bank of India Act, 1934;

- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(xvii)

- (d) There is no CIC as a part of the group.

(xviii)

The company has not incurred Cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xix)

There has been no resignation of the statutory auditors of the company during the financial year.

(xx)

On the basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit reports indicating the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as they fall due.

The CSR requirements are not applicable on the company. Hence, reporting under clause 3(xx) is not applicable.

For **GAMS & Associates** LLP
(Chartered Accountants),
FRN: 0N500094

Sd/-

CA Anil Gupta

(Partner)

Membership No. 088218

UDIN: 26088218UNMSYW6410

Place: Delhi

Date: 20th May 2026

JOLLY PLASTIC INDUSTRIES LIMITED

CIN NO. L70100GJ1981PLC004932

Regd Address: 426, Patel Avenue, SG Road, Bodakdev, Ahmedabad, Gujrat, India, 380054

Address at which books of account are maintained: S-524, School Block, Vikas Marg, Shakarpur, Delhi, India, 110092

Balance Sheet As at March 31, 2026

(Amount in ₹'000)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Capital Work in Progress			
Intangible assets(d) Financial assets			
(i) Investments	2	3,565.00	3,565.00
(ii) Loans & Advances	3	63,807.05	34,352.84
(iii) Security Deposit	4	37.00	37.00
Deffered Tax Assets			
Other non-current assets			
Total (A)		67,409.05	37,954.84
Current assets			
Inventories			
Financial Assets			
(i) Cash and cash equivalents	5	1,484.20	30,559.92
(c) Other current assets	6	50.00	249.53
Total (B)		1,534.20	30,809.45
TOTAL ASSETS (A+B)		68,943.25	68,764.28
EQUITY AND LIABILITIES			
Equity			
Equity share capital	7	66,764.00	66,764.00
Other Equity	8	2,086.75	1,980.28
		68,850.75	68,744.28
Liabilities			
Non-current Liabilities			
Financial liabilities			
Provisions			
Deferred tax liabilities (Net)			
Other non-current liabilities			
Total A		68,850.75	68,744.28
Current Liabilities			
Financial liabilities			
(i) Borrowings			
Other current liabilities	9	50.00	20.00
(c) Current liabilities	10	2.50	
(d) Provisions	11	40.00	
Total B		92.50	20.00
Total liabilities (A+B)			
Total equity and liabilities		68,943.25	68,764.28

Notes 1 to 24 referred to herein form an integral part of the Financial Statement

For And on Behalf of the Board
Jolly Plastic Industries Limited

For :GAMS & Associates
(Chartered Accountants)

Firm Reg. No. ON500094

Atul Kumar Agarwal
(Director)
DIN - 00022779

Braj Mohan Singh
(Managing Director & C.F.O.)
DIN - 05229527

CA. Anil Gupta
(Partner)
M. No. 088218
UDIN: 26088218UNMSYW6410

Date: 20-05-2026
Place: New Delhi

JOLLY PLASTIC INDUSTRIES LIMITED

CIN NO. L70100GJ1981PLC004932

Regd Address: 426, Patel Avenue, SG Road, Bodakdev, Ahmedabad, Gujrat, India, 380054

Address at which books of account are maintained: S-524, School Block, Vikas Marg, Shakarpur, Delhi, India, 110092

Statement of Profit & Loss Account for the year ended 31st March, 2026

(Amount in ₹'000)

	Particulars	Note No	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
I	Revenue from operations (gross)	12	2,259.51	1,702.25
II	Other income	13	2,449.00	4,441.18
III	Total income (I + II)		4,708.51	6,143.43
IV	Expenses:			-
	Cost of materials consumed			-
	Purchases	14	1,491.34	1,482.85
	Changes in inventories of finished goods and work-in-progress Excise Duty on sales	15	1,047.66	560.22
	Employee benefits expense			-
	Finance costs			-
	Depreciation and amortisation expense Other expenses Administrator & Other expenses	16	2,023.05	3,863.89
	Total Expenses		4,562.04	5,906.96
V	Profit/(loss) before exceptional item and tax (III-IV)		146.47	236.47
VI	Exceptional item (Prior Period Income)			
VII	Profit/(loss) before tax (V-VI)		146.47	236.47
VIII	Tax-expense/(Credit):			
	-Current tax		40.00	
	-Deferred tax			59.52
	-MAT Credit Entitlement			-
IX	Profit/(loss) for the year (VII-VIII)		106.47	176.96
X	Other Comprehensive income/(loss)			
	Item that will not be subsequently reclassified to profit or loss			-
) Re-measurement gains/(losses) on defined benefit obligations			-
) Income tax effect			-
	Item that may be subsequently reclassified to profit or loss:			-
) Cash flow hedges			-
) Income tax effect			-
	Total Other Comprehensive income/(loss) for the year			-
			-	-
			106.47	176.96
XI	Total Comprehensive income/(loss) for the year			
XII.	Earnings/(loss) per equity share (of Rs. 10/- each) Basic and Diluted (in Rs. per share)		0.0159	0.0265

Other Notes Forming Part of the Financial Statements 1-23

Notes referred to herein form an integral part of the Financial Statement

For And on Behalf of the Board
Jolly Plastic Industries Limited

For :GAMS & Associates
(Chartered Accountants)
Firm Reg. No. ON500094

Atul Kumar Agarwal
(Director)
DIN - 00022779

Braj Mohan Singh
(Managing Director & C.F.O.)
DIN - 05229527

CA. Anil Gupta
(Partner)
M. No. 088218

Date : 20-05-2026
Place : New Delhi

UDIN: 26088218UNMSYW6410

JOLLY PLASTIC INDUSTRIES LIMITED

CIN NO. L70100GJ1981PLC004932

Regd Address: 426, Patel Avenue, SG Road, Bodakdev, Ahmedabad, Gujrat, India, 380054

Address at which books of account are maintained: S-524, School Block, Vikas Marg, Shakarpur, Delhi, India,
110092 Cash Flow Statement as on 31st March, 2026

(Amount in ₹'000)

	Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A.	Cash flow from operating activities Profit/(loss) Before tax Adjusted for : Depreciation and amortisation expense Leasehold prepayments amortisation	146.47	236.47
	Interest income	(2,444.96)	(4,435.19)
	Finance cost		
	(Profit)/loss on sale of investments		
	Gain on mark to market of investments		
	(Profit)/loss Prior period item		
	Miscellaneous Expenses w/o		
	Net (gain)/loss on foreign currency transactions and translation		
	Provision for Income Tax		
	Deferred Government grant transferred		
	Operating profit/(loss) before working capital changes I	(2,298.49)	(4,198.72)
	Adjusted for :		
	(Increase)/Decrease in trade receivables		-
	(Increase)/Decrease in inventories		-
	(Increase)/Decrease in other Current assets	199.53	66.43
	(Increase)/Decrease in Term loans & Advances	-	-
	Increase/(Decrease) in Current liabilities	2.50	(364.95)
	Increase/(Decrease) in other liabilities	30.00	-
	Increase/(Decrease) in provisions	40.00	-
	II	272.03	(298.52)
	Cash generated from operations I+II	(2,026.46)	(4,497.24)
	Net Income taxes (paid) / refunds	(40.00)	(59.52)
	Net cash from operating activities A	(2,066.46)	(4,556.75)
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipments including capital advances		
	Sale of property, plant and equipments/non-current assets		
	Purchases of investments		-
	Sale of investments	(29,454.21)	30,079.51
	Advances (given)/recovered	2,444.96	4,435.19
	Interest received		(37.00)
	Security Deposit Given	(27,009.25)	34,477.70
	Net cash used in investing activities B		
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings		
	Proceeds from short term borrowings		
	Repayment of long-term borrowings		-
	Repayment of short-term borrowings		-
	Loan & Advances Made	-	-
	Interest and finance charges paid		
	Net cash used in financing activities C	(29,075.72)	29,920.95
	Net (decrease) / increase in cash and cash equivalents A+B+C	30,559.92	638.97
	Cash and cash equivalents as at the beginning of the year		
	Cash and cash equivalents as at the End of the year	1,484.20	30,559.92

Other Notes Forming Part of the Financial Statements

Notes referred to herein form an integral part of the Financial Statement

For And on Behalf of the Board
Jolly Plastic Industries Limited

Atul Kumar Agarwal
(Director)
DIN - 00022779

Braj Mohan Singh
(Managing Director & C.F.O.)
DIN - 05229527

For :GAMS & Associates
(Chartered Accountants)
Firm Reg. No. ON500094

CA. Anil Gupta
(Partner)

M. No. 088218

UDIN: 26088218UNMSYW6410

Date : 20-05-2026

Place : New Delhi

Statement of Changes in Equity for the year ended March 31, 2026

(Amount in ₹'000)

A Equity Share Capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. Of Shares	Rupees	No. Of Shares	Rupees
Equity shares of Rs. 10 each issued, subscribed and fully paid				
As at March 31, 2024	66,76,400	66,764	66,76,400	66,764
As at March 31, 2025	66,76,400	66,764	66,76,400	66,764
As at March 31, 2026	66,76,400	66,764	66,76,400	66,764

B Other Equity

(Amount in ₹'000)

Particulars	Reserve and surplus				
	Security Premium	Retained Earnings	Debenture Redemption Reserve	General Reserve	Total reserves
Balance as at April 1, 2024	2,700	(896.67)	-	-	1,803.33
Profit for the year		176.96			176.96
Add:deffered tax					
Other comprehensive income/(loss) for the year					
Total comperhensive income/(loss) for the year					
Transferred (from)/to Debenture Redemption Reserve					
Income tax refund					
Balance as at April 1, 2025	2,700	(719.72)	-	-	1,980.28
Profit for the year		106.47			106.47
Add:deffered tax					
Other comprehensive income/(loss) for the year					
Total comperhensive income/(loss) for the year					
Transferred (from)/to Debenture Redemption Reserve					
Income tax refund					
Balance as at March 31, 2026	2,700	(613.25)	-	-	2,086.75

Notes on Financial Statements

(Amount in ₹'000)

Note:2 Investments

Particulars	As at March 31, 2026	As at March 31, 2025
-------------	----------------------	----------------------

Investment in Unquoted Equity Share	3,565	3,565.00
Total	3,565	3,565.00

Note 2.1 Details of unquoted shares as at 31.09.2025

Particulars	Number	Amount
Shridhar Financial Services Private Limited	60,000	3,565.00

Note 2.1 Details of unquoted shares as at 31.03.2025

Particulars	Number	Amount
Shridhar Financial Services Private Limited	60,000	3,565.00

Note:3 Loans & Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Loan & Advances		
(a) Unsecured, considered good;	53,907.05	23,752.84
(b) Doubtful	9,900.00	10,600.00
Total	63,807.05	34,352.84

Note: 4 Security Deposit

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposit	37.00	37.00
Total	37.00	37.00

Note:5 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in hand	302.17	515.06
Balances with banks	1,182.03	30,044.86
Total	1,484.20	30,559.92

Note:6 Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with statutory/Government authorities		-
TDS Receivable	-	69.53
Advance to Staff	50.00	180.00
Total	50.00	249.53

Note:7 Share capital

(Amount in ₹'000)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Authorised Share Capital				
Opening/Closing balance (equity shares of Rs 10 each)		2,50,000		
Opening/Closing balance (Preference shares of Rs 10 each)	2,50,000	0	1,00,000	1,00,000
	00	20,00	00	00
	20,00,000	0	20,00,000	20,000.00
Total Issued, subscribed and fully Paid up	2,50,00,000	2,50,000.00	1,00,00,000	1,00,000.00
Opening/Closing balance (equity shares of Rs 10 each)				
	66,76,400	66,764	66,76,400	66,764.00
TOTAL	66,76,400	66,764	66,76,400	66,764.00

(c) Details of shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Steady Capital Advisors Services Private Limited	344000.00	5.15%	344000.00	5.15%
Shridhar Financial Services Private Limited	584600.00	8.76%	584600.00	8.76%

(d) The company has increased the Authorized Share Capital to Rs.27 crores from Rs.12crores during the current financial year

Note: 8 Other Equity

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount		Amount	
Security premium I	2,700		2,700.00	
Opening Retained Earning Add:Current year Profit & loss A/c Closing Retained Earning II	(719.72)	106.47	(896.67)	176.96
	(613.25)		(719.72)	
TOTAL I+II		2,086.75		1,980.28

Retained earnings
Retained earnings are created from the profit / loss of the company, as adjusted for distributions to owners, transfer to other reserves etc

Securities premium

Securities premium is used to record the premium on issue of shares. The premium will be utilised in accordance with provision of the act

Note:9 Other Current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Audit Fees Payable	50.00	20.00
Total	50.00	20.00

Note:10 Current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
TDS Payable	2.50	-
Total	2.50	-

Note:11 Short Term Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income Tax	40.00	-
Total	40.00	-

(Amount in ₹'000)

Note:12 Revenue from operations

Particulars	For the Year Ended	For the Year Ended
	March 31, 2026	March 31, 2025
Sale (gross)	2,259.51	1,702.25
Revenue from operation (gross)	2,259.51	1,702.25

Note:13 Other income

Particulars	For the Year Ended	For the Year Ended
	March 31, 2026	March 31, 2025
Interest Income	2,444.96	4,435.19
Interest on Income Tax Refund	4.04	5.15
Miscellaneous receipts	0.00	0.85
Total	2,449.00	4,441.18

Note:14 Purchases

Particulars	For the Year Ended	For the Year Ended
	March 31, 2026	March 31, 2025
Purchases	1,491.34	1,482.85
Total	1,491.34	1,482.85

Note:15 Employee benefits expense

Particulars	For the Year Ended	For the Year Ended
	March 31, 2026	March 31, 2025
Salaries and wages	913.00	533.70
Staff Welfare	134.66	26.52
Total	1,047.66	560.22

Note: 16 Other expenses

Particulars	For the Year Ended	For the Year Ended
	March 31, 2026	March 31, 2025
Advertisement Expenses	70.77	35.78
Auditors fee	50.00	20.00
Depository expenses	449.90	3,409.80
AGM expenses	166.50	49.80
Bank Charges	0.09	0.08
Software expenses	40.28	-
Roc Expenses	361.00	7.20
Printing & Stationery	86.40	11.94
GST Expenses	-	14.47
Travelling & Conveyance	105.05	106.89
Office Running Expenses	235.84	25.90
Telephone Expenses	45.64	6.53
General expenses	98.58	-
Legal & professional expenses	109.50	-
Rent	203.50	175.50
Total	2,023.05	3,863.89

Note:17 Contingent Liabilities and commitments

(Amount in ₹)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Guarantee given by Company*	Nil	Nil
Income Tax matter in dispute	Nil	Nil
* There is a gurantee given by the company in year 1987-1988 which is modified in 1993-94 is still open it doesn't have persuasive effect on financail ststement which does not change the opinion of Auditors. Note:18 Obligation & Commitments outstanding		
Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a). Estimated Value of contracts remaining to be executed	Nil	Nil
b). Bill Discounted with Bank	Nil	Nil
<p>Note:18.a). The response to letters sent by the Company requesting confirmation of balances has been insignificant. In the management's opinions, adjustment on reconciliation of the balances, if any required ,will not be material in relation to the financial statements of the company and the same will be adjusted in the financial statements as and when the confirmations are received and reconciliations are completed.</p> <p>Note:19 The company opreates in a two type of business i.e. Income form Shares & Interest Income and single geographical segment i.e.with in India Accordingly no seprate disclosures for primary Business and Second Geographical segment are required.</p>		
(Rs. In '000)		
Note:20 Payments to auditors	For the Year Ended 31-Mar-26	For the Year Ended 31-Mar-25
As Auditor - for statutory audit and limited review For other services	50.00	20.00
Total	50.00	20.00
Note: 21 Earnings per share (EPS)		
Particulars	31-Mar-26	31-Mar-25
Net profit/(loss) after tax for the year	106.47	176.96
Weighted number of ordinary shares for basic EPS	66,76,400	66,76,400
Nominal value of ordinary share (in Rs. per share)	10	10
Basic and Diluted earnings for ordinary shares (in Rs. per share)	0.0159	0.0265

Note:22 RELATED PARTY DISCLOSURES

A Names of related parties and description of relation :

i) Holding companies: NIL

ii) Subsidiary companies : NIL

iii) Related parties other than holding companies with whom transactions have taken place during the year

i) Fellow subsidiaries :NIL

ii) Other related parties

Abhinav Leasing & Financial Services Limited, Aglow Financial Services Private Limited, Midas Global Securities Private Limited, Tridev Infraestates Limited, Sarnimal Investments Limited

(iv) Key Management Personal : Mr. Atul Kumar Agarwal, Mr. Braj Mohan Singh (M.D. & C.F.O.), Mr. Parul Kumar, Mr. Rajesh Kumar Vaid, Ms.

Sandeep Kaur, Ms. Sandhya Yadav(C.S.)

B Transactions with related parties

For the year ended March 31, 2026

(Amount in ₹)

Particular	Relation	March 31, 2026	March 31, 2025
Salaries Paid	Company Secretary	1,44,000	36,000.00
Sandhya Yadav	Company Secretary	-	2,22,541
Reema Parewa			
Total		1,44,000	2,58,541

Particulars	Relation	March 31, 2026	March 31, 2025
Loan Recieved during the year	Common Director	-	34,41,000
Aglow Financial Services Private Limited	Common Director	20,000	25,85,000
Abhinav Leasing & Finance Limited	Common Director	12,000	-
Sarnimal Investments Limited			
Total		32,000	60,26,000

Particulars	Relation	March 31, 2026	March 31, 2025
Loan Repaid during the year	Common Director	-	34,41,000
Aglow Financial Services Private Limited	Common Director	20,000	25,85,000
Abhinav Leasing & Finance Limited	Common Director	12,000	-
Sarnimal Investments Limited			
Total		32,000	60,26,000

Particulars		March 31, 2026	March 31, 2025
Loan given during the year	Common Director	3,50,000	-
Aglow Financial Services Private Limited			
Total		3,50,000	-

Particulars		March 31, 2026	March 31, 2025
Loan Recovered	Common Director	3,50,000	-
Aglow Financial Services Private Limited			
Total		3,50,000	-

Additional Regulatory Information as required under clause Y of Schedule III of Companies Act, 2013 are being furnished as follows to the extent the same are applicable.

(i) Following are the ratios specified as per the requirement of Schedule III of The Companies Act, 2013

Sr.No.	Particulars	Numerator	Denominator	Ratio During The Current Year (Ratio= Num/ Deno)	Ratio During The Previous Year (Ratio= Num/ Deno)	% Change	Reason for variance
(i)	Current Ratio	Current Assets	Current Liabilities	16.59	1540.47	(98.92)	Due to decrease in Current Assets.
(ii)	Debt-Equity Ratio,	Total Debt	Shareholder's Equity (Shareholder Fund)	-	-	-	
(iii)	Debt Service Coverage Ratio	Net Profit before taxes + Non-cash operating expenses+ Interest	Interest & Lease Payments + Principal Repayments	-	-	-	
(iv)	Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.002	0.003	(39.96)	Due to decrease in profits
(v)	Inventory turnover ratio	sales	Average Inventory	-	-	-	
(vi)	Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	-	-	-	
(vii)	Trade Payables Turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	-	
(viii)	Net capital turnover ratio	Net Sales	Average Working Capital	0.14	0.11	30.65	Due to increase in sales
(ix)	Net profit ratio	Net Profit	Net Sales	4.71%	10.40%	(54.67)	Due to decrease in profit
(x)	Return on Capital employed	Earning before interest and taxes	Tangible Net Worth + Total Debt + Deferred Tax Liability	0.0021	0.0034	(38.16)	Due to decrease in profit
(xi)	Return on investment.	Net Return on Investment	Cost of Investment	0.00	0.00	-	

(ii) The company do not owns any immovable property which is in the name of the company.

(iii) The company holds investments in quoted shares in its own name.

(iv) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

(v) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(vi) The company does not have any Intangible assets under development.

(vii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

(vii) The Company has no subsidiary company therefore Rules with regard to the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable.

- (ix) The Company has not received funds from person(s) or entity(ies) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on
- (x) The company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
- (xi) The Provision of section 135 is not applicable on the Company and accordingly the company is not required to spend on CSR activities.
- (xii) The Company has a charges registered with ROC but no new charge is created during the current year
- (xiii) The company has not borrowed funds from banks or financial institutions on the basis of the security of current assets for which the quarterly statements is to be submitted to the bank.
- (xiv) The Company has not revalued its Property, Plant & Equipment (including Right of Use Assets)
- (xv) During the year, No scheme of Arrangements has been applied by the company to the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

For And on Behalf of the Board
Jolly Plastic Industries Limited

Atul Kumar Agarwal Braj Mohan Singh
(Director) (Managing Director & C.F.O.)
DIN - 00022779 DIN - 05229527

Date : 20-05-2026

Place : New Delhi

For : GAMS & Associates
(Chartered Accountants)
Firm Reg. No. ON500094

C.A. Anil Gupta
(Partner)
M. No. 088218

UDIN: 26088218UNMSYW6410