# B-RIGHT REALESTATE LIMITED

CIN: L70100MH2007PLC282631

**November 24, 2026**

To,
**The Manager,**
**Department of Corporate Services,**
**BSE Limited**
P. J. Towers, Dalal Street,
Mumbai – 400001.

**Scrip Code-543543**

**Sub.: Press Release – Receipt of Letter of Intent for Grandeur Project in Mulund, Mumbai.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange, we are hereby enclosing the Press Release regarding receipt of Letter of Intent for Grandeur Project in Mulund, Mumbai which is self-explanatory.

You are requested to take the same on your record.

Yours faithfully,

**For B-Right Realestate Limited**

BHAGYASHREE MEHADIA
Digitally signed by BHAGYASHREE MEHADIA
Date: 2026.11.24 16:20:56 +05'30'

**Bhagyashree Mehadia**
**Company Secretary & Compliance Officer**
**ACS: 77087**

**Place: Mumbai**


**REGISTERED OFFICE**

702, 7th Floor, Shah Trade Centre,
Rani Sati Marg, Malad (East),
Mumbai - 400 097, India.

**CONTACT US**

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# B-RIGHT REALESTATE LIMITED

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**PRESS RELEASE**

Mumbai, India – November 24, 2026

**B-Right Secures LOI for Grandeur Project in Mulund, Mumbai**

**B-Right Realestate Limited (BSE: 543543),** an emerging real estate development company, announced that M/s. Farewell Real Estate Private Limited, a subsidiary of the Company, has received a Letter of Intent (LOI) from SRA for the proposed Grandeur Project on its first project in eastern Mumbai micro market of Mulund. This approval is significant as it gives reasonable visibility about the start of the project. The project marks a strategic step towards further strengthening the Company's footprint across Mumbai's premium residential real estate market.

**Grandeur Project**

Grandeur is a landmark premium residential project strategically located next to Oberoi Enigma / Eternia alongside LBS Marg in Mulund West. Envisioned on an exceptional scale, it brings together contemporary architecture, expansive residences and thoughtfully curated amenities.

The project spans approximately 18,271.70 sq. m. and is estimated to generate a projected Gross Development Value (GDV) of ₹2,132.6 crore. With the aim to achieve Urban Rehabilitation, the project intents to rehabilitate 1,003 urban slum tenants thereby uplifting their lives. The project is thoughtfully designed as 2 / 3/ 4 BHK apartment gated community.

The project further reinforces the Company’s confidence in the long-term growth potential of Mumbai and its strategic focus on unlocking value through high-potential opportunities in well-established micro-markets across Mumbai.

**Management Commentary**

Commenting on the Company's performance, **Mr. Sanjay Nathalal Shah**, Chairman and Managing Director of B-Right Realestate Limited, said:

*“The Grandeur Project marks a significant milestone in our growth journey, with its scale and estimated Gross Development Value of ₹2,132.6 crore reflecting the immense potential of this opportunity. We remain optimistic about the long-term growth prospects of Mumbai and continue to focus on expanding our presence across well-established residential micro-markets in Mumbai. This project further strengthens our portfolio and underscores our commitment to pursuing high-value opportunities that drive sustainable growth and create long-term value for all stakeholders.”*


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**About B-Right Realestate Limited**

B-Right Realestate Limited (BSE: 543543), is a Mumbai-based listed real estate redevelopment platform, founded in 2007, specialising in society redevelopment and Slum Rehabilitation Authority (SRA) projects. The Company focuses on unlocking complex and high-potential redevelopment opportunities through development expertise, financial discipline and transparent execution. With a commitment to transforming ageing communities into modern residential destinations, B-Right continues to strengthen its presence across Mumbai while creating sustainable, long-term value for residents and stakeholders.

For Further Information

**B-Right Realestate Limited**
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BSE Scrip Code: 543543