



Date: 30<sup>th</sup> September 2026

|                                                                                                                                                                          |                                                                                                                                                                    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br><b>National Stock Exchange of India Limited (“NSE”)</b><br>Listing Department<br>Exchange Plaza, C-1 Block G, Bandra Kurla Complex<br>Bandra [E], Mumbai – 400051 | To,<br><b>BSE Limited (“BSE”)</b><br>Listing Department<br>Corporate Relationship Department<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort, Mumbai - 400 001 |
| <b>NSE Scrip Symbol:</b> SMARTWORKS                                                                                                                                      | <b>BSE Scrip Code:</b> 544447                                                                                                                                      |
| <b>ISIN:</b> INE0NAZ01010                                                                                                                                                | <b>ISIN:</b> INE0NAZ01010                                                                                                                                          |

**Sub: Press Release – “Smartworks Announces Managed Office Deals Worth ~INR 305 Crore from New Clients”**

Dear Sir/ Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we are enclosing herewith a Press Release titled “**Smartworks Announces Managed Office Deals Worth ~INR 305 Crore from New Clients**”. The contents of the Press Release cover full details.

The said Press Release is also available on the website of the Company at <https://www.smartworksoffice.com/investors/>.

This is for information and records.

For Smartworks Coworking Spaces Limited

**PUNAM DARGAR**  
Digitally signed by PUNAM DARGAR  
DN: c=IN, postalCode=712248, st=WEST BENGAL,  
street=SANKAR APARTMENT 1ST FLOOR 891153  
D N BANERJEE ROAD HOOGHLY BANGUR PARK  
GOSHANIK LAKHOTIA MEDICAL 712248,  
l=HOOGHLY, o=Personal, title=5213,  
serialNumber=264461a203ba2cc06c8b4da4e  
5671d53379a6d49d06ca3d74906e7d7d,  
phonenumber=677bd9b439768d151bd8767a652  
IP:  
2.54.20-904316256a08168ea950187b46a00c  
cc2601d143a283177c380328a7a8,  
email=DARGARPUNAM@GMAIL.COM,  
cn=PUNAM DARGAR  
Date: 2026.09.30 07:52:28 +05'30'

**Punam Dargar**

**Company Secretary & Compliance Officer**

**Mem. No.: A56987**

**Address:** Unit No. 305-310, Plot No 9, 10 & 11 Vardhman Trade Centre  
Nehru Place, South Delhi-110019

**Encl.:** As above

## Smartworks Coworking Spaces Limited

(Formerly known as Smartworks Coworking Spaces Private Limited)

**Regd. Office:** Unit No. 305 – 310, Plot No. 9,10, & 11, Vardhman Trade Centre, Nehru Place, South Delhi – 110 019.

**Corporate Office:** DLF Commercial Building, Block - 3, Zone-6, DLF Phase – 5, Gurugram, Haryana-122002

**Phone No:** 0124-6919 400

**CIN:** L74900DL2015PLC310656



# SMARTWORKS

## Smartworks Announces Managed Office Deals Worth ~INR 305 Crore from New Clients

- *The new sign-ups are in addition to the recently announced ~INR 235 crore contracted rental revenue from existing client expansions*
- *The incremental contracted rental revenue is in addition to the Company's ~INR 5,400 crore contracted rental revenue as of June 30, 2026*

**Gurugram, India, 30 September 2026:** Smartworks Coworking Spaces Limited ("Smartworks" or "the Company"), India's largest managed office platform by overall footprint, announced the signing of new leasing engagements with large corporate clients across multiple cities, adding ~INR 305 crore in incremental contracted rental revenue. The value represents leasing rental revenue from engagements of up to 60 months, and builds on the Company's ~INR 5,400 crore contracted rental revenue base as of June 30, 2026.

This follows Smartworks' recent announcement of ~INR 235 crore in incremental contracted rental revenue from existing client expansions. The new clients comprise a diverse mix of large Indian and global corporates across sectors, including a technology solutions company backed by a Fortune 500 and Forbes Global 2000 parent, a research and consulting major, a healthcare company, a sportswear and lifestyle brand, and a Global CXM services provider, among others.

Together, the two announcements represent ~INR 540 crore in incremental contracted rental revenue, reflecting both the addition of new clients and the deepening of existing relationships, and further strengthening the sustained momentum in demand for the Company's managed campuses.

Commenting on the development, **Neetish Sarda, Founder and Managing Director, Smartworks**, said: *"India is witnessing a fundamental shift in how businesses think about their workplaces. As companies enter new markets and scale across regions, the office can no longer be a constraint on growth; it has to be an enabler of it. What large corporates want today is speed, flexibility and the freedom to focus their capital and attention on their core business rather than on running real estate. This is why managed workspaces have moved decisively from being an alternative to becoming the default choice. We see this shift accelerating, and we are building Smartworks to lead it."*

Smartworks serves over 760 clients, with ~92% of revenue coming from large corporates, reflecting its position as their preferred workspace partner across geographies. The Company has also secured its expansion pipeline in prime locations for FY27 and FY28, and partially for FY29, with capacity locked well ahead of demand.

The Company strategically secures long-term leases for large, full campuses in prime business locations across high-demand cities. Beyond office space, its campuses offer cafeterias, convenience stores, gyms, recreation zones, crèches and round-the-clock support, so companies and their employees have everything they need in one place.

## About Smartworks Coworking Spaces Limited

Smartworks is India's largest managed office platform by overall footprint, with ~16.9 million square feet across 70 centres in 15 cities across India and Singapore, as of June 30, 2026. The Company partners with

# SMARTWORKS

real estate developers to transform large, bare-shell assets into fully managed, enterprise-grade campuses. Smartworks primarily serves mid-to-large enterprises and counts 760+ clients, including Fortune 500 and Forbes 2000 companies, MNCs, leading Indian conglomerates and unicorns. The Company also offers SmartVantage, a GCC-focused solution combining scalable campuses with a curated ecosystem of partners across legal, compliance, talent, and operational support, enabling rapid and compliant expansion in India. Smartworks listed on NSE and BSE on 17 July 2025.

## Safe Harbour Statement

This press release (the “Release”), prepared by Smartworks Coworking Spaces Limited (the “Company”), is furnished solely for informational purposes and shall not constitute, or be relied upon in connection with, any offer, solicitation, or invitation to subscribe for or purchase any securities of the Company. No securities of the Company will be offered except by means of a statutory offering document that contains detailed information about the Company. The information and data contained herein have been compiled from sources the Company believes to be reliable; however, the Company makes no representation or warranty, express or implied, as to the accuracy, completeness, or fairness of such information. This Release is not intended to be all-inclusive, and readers should not rely solely on the information contained herein. The Company expressly disclaims any liability for any loss arising from, or in reliance upon, the whole or any part of the contents of this Release. This Release may include forward-looking statements regarding, among other things, the Company’s financial performance, growth prospects, strategy, and market opportunities. These statements involve known and unknown risks, uncertainties, and other factors such as macro-economic conditions, competitive pressures, regulatory changes, technological developments, and execution challenges that could cause actual results, performance, or achievements to differ materially from those expressed or implied herein. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law. Any forward-looking statements or projections attributed to third parties contained in this Release are not endorsed by the Company, which accepts no responsibility for such third party information.

## For media queries, please write to:

Smartworks Coworking Spaces Limited  
Anita Sharma  
PR & Communications  
[Anita.sharma@sworks.co.in](mailto:Anita.sharma@sworks.co.in)