IEL LIMITED

Reg. Off. - Office No: 53, 6th Floor, Sanidhya Complex, Near Devnandan Mall,
Opp. Sanyas Ashram, Nehru Bridge, Ashram Road, Ahmedabad – 380006,
Gujarat, INDIA. Phone: +91 7801937978
Website: www.iellimited.com, E-mail: iellimitedamd@gmail.com
CIN - L15140GJ1956PLC124644

10th August 2026

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Ref: **IEL LIMITED** **BSE SCRIP CODE: 524614** **SYMBOL: INDXTRA**

Sub: **OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2026.**

Dear Sir/Madam,

In continuation of our letter dated 31st July 2026, and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., **Monday, 10th August 2026** have inter alia considered, transacted and approved the following matters:

1. *Financial Results:*

Approved the Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2026 along with the Limited Review Report issued by the Statutory Auditors M/s Maark & Associates, Chartered Accountants (FRN: 145153W) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

(a) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter 30th June 2026 issued by the Statutory Auditors, M/s Maark & Associates, Chartered Accountants (FRN: 145153W).

(b) A copy of Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2026.

The results will be available on the website of the Stock Exchange on the link www.bseindia.com and also on the website of the Company www.iellimited.com.

2. *Convening 70th Annual General Meeting for the Financial Year ended 31st March 2026:*

The Board has approved to hold and convene 70th (Seventieth) Annual General Meeting of the Equity Shareholders of the Company on **Monday, 28th September 2026 at 3:00 PM IST** through Video Conferencing or other Audio Visual Means in compliance with applicable provisions of Companies Act, 2013 read with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) in this regard. The Board has also approved the Notice calling 70th Annual General Meeting together with the Board of Directors' Report and its annexures for the financial year ended 31st March 2026 and other related agenda items.

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Intimations for the 70th Annual General Meeting along with Notice, Record/ Book Closure date and E-voting period will be given separately in due course of the time.

The Board meeting commenced at 03:00 PM IST and concluded at 04:00 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

For and on behalf of
IEL Limited

AJAYKUMAR BHOLANATH GUPTA

Digitally signed by AJAYKUMAR BHOLANATH GUPTA
DN: c=IN, o=Personal, title=5731, 2.5.4.20=6a5c53a2ba9f1cea1a145607cefb984b9a5c931a73b37378ff2496fe7c224788, postalCode=401303, st=Maharashtra, serialNumber=2ad162dda69af4c1bd7f37e4ca7f7eeeeb7d76d4bee64a5912bf44d59006dc44, cn=AJAYKUMAR BHOLANATH GUPTA
Date: 2026.08.10 17:39:01 +05'30'

IEL LIMITED AHMEDABAD

Ajay B. Gupta
Managing Director
DIN – 07542693

Enclosed: A/a

MAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IEL Limited

1. We have reviewed the accompanying statement of unaudited financial results of **IEL Limited (the "Company")**, for the Quarter & Three Months Ended 30th June, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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MAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**

   Balances of Loans & Advances, Trade Receivables and Trade Payables are subject to Management Confirmation.

For and on behalf of
MAARK & Associates
Chartered Accountants
FRN: 145153W

MAARK & ASSOCIATES MUMBAI

Manish

Manish Agarwal
Partner
Membership No. 612103
Date: 10.08.2026
Place: Mumbai
UDIN: 26612103LSUQHF2097

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Phone: 079-40026095 Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(Rs. in Lakhs, except EPS)

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2026 (Un-Audited)	31.03.2026 (Audited)	30.06.2025 (Un-Audited)	31.03.2026 (Audited)
1.	**Income from Operations**				
	(a) Revenue from Operations	50.00	42.00	-	97.00
	(b) Other Income	38.76	31.56	5.02	40.15
	Total Income	88.76	73.55	5.02	137.14
2	**Expenses**				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	-	-	-	-
	(d) Employee Benefits Expense	0.57	1.07	3.57	5.87
	(e) Finance Cost	0.07	7.14	0.11	7.44
	(f) Depreciation, Depletion and Amortisation Expense	0.52	0.52	0.52	2.07
	(g) Other Expenses	11.16	(0.63)	74.44	95.74
	Total Expenses	12.32	8.10	78.64	111.13
3	**Total Profit/(Loss) before Prior Period Items**	76.44	65.45	(73.62)	26.01
4	Prior Period Items	(0.09)	-	-	-
5	**Total Profit/(Loss) before Exceptional items and tax**	76.35	65.45	(73.62)	26.01
6	Exceptional Items	-	-	-	-
7	**Total Profit/(Loss) before Tax**	76.35	65.45	(73.62)	26.01
8	Tax Expenses				
9	Current Tax	(19.09)	(6.49)	-	(6.49)
10	Deferred Tax	(0.12)	(0.12)	(0.12)	(0.50)
11	Previous Short /Excess of Tax	-	-	-	(0.57)
12	Total Tax Expenses	(19.21)	(6.61)	(0.12)	(7.56)
13	Net movement in Regulatory Deferred Account Balances related to Profit or Loss and other related deferred tax movement	57.14	58.84	(73.75)	18.46
14	**Net Profit/(Loss) for the period from Continuing Operations**	57.14	58.84	(73.75)	18.46
15	Profit/(Loss) from discontinued opration before tax	-	-	-	-
16	Tax Expense of discontinued operations	-	-	-	-
17	**Net Profit/(Loss) from disontinued operations after tax**	-	-	-	-
18	**Share of Profit/(Loss) of associates and Joint Ventures Accounted for using Equity Method**	-	-	-	-
19	**Total Profit/(Loss) for period**	57.14	58.84	(73.75)	18.46
20	**Other Comprehensive Income net of Taxes**	-	-	-	-
21	**Total Comprehensive Income for the period**	-	-	-	-
22	**Total Profit or Loss attributable to**	57.14	58.84	(73.75)	18.46
	Profit or Loss atributable to owner of parent	-	-	-	-
	Total Profit or Loss, attributable to non controlling interests	-	-	-	-
23	**Total Comprehensive Income for the period attributable to**	57.14	58.84	(73.75)	18.46
	Comprehensive Income for the period attributable to owners of parent				
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	-	-	-	-
24	**Details of Equity Share Capital**				
	Paid - Up Equity Share Capital	1,303.92	1,303.92	1,303.92	1,303.92
	Face Value of Equity Share Capital (in Rs.)	1.00	1.00	1.00	1.00
25	**Details of Debt Securities**				
	Paid-up Debt Capital	-	-	-	-
	Face Value of Debt Securities	-	-	-	-
26	Reserves excluding revaluation reserve	-	-	-	-
27	Debenture Redemption Reserve	-	-	-	-
28	**Earning Per Share**				
I	**Earnings per equity share for continuing operations**				
	Basic Earnings / (Loss) per share from continuing operations	0.044	0.045	(0.057)	0.014
	Dilluted Earnings/ (Loss) per share from continuing operations	0.044	0.045	(0.057)	0.014
II	**Earnings per equity share for discontinued operations**				
	Basic Earnings / (Loss) per share from discontinued operations	-	-	-	-
	Dilluted Earnings/ (Loss) per share from discontinued operations	-	-	-	-

Notes:

1.The above Un-Audited Financial Results for the Quarter ended 30th June, 2026 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Monday, 10th August 2026

2. The above Un-Audited Financial Results for the Quarter ended 30th June, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Financial Results for the Quarter ended 30th June, 2026. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.

4. The figures of the previous periods quarter/half year have been regrouped/rearranged/recasted wherever considered necessary.

5. The Un-Audited Financial Results for the Quarter ended 30th June, 2026 are available on the website of the BSE Limited where the shares or the Company are listed.

6. In line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under Chemical Business which is considered to be the only reportable business segment

By Order of the Board
For IEL Limited

Ajaykumar Bholanath Gupta
Managing Director
DIN : 07542693

IEL LIMITED

Place: Ahmedabad
Date : 10.08.2026

MAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
Audit Committee of IEL Limited
Reg. Off.: Office No: 53, 6th Floor, Sanidhya Complex,
Near Devnandan Mall, Opp. Sanyas Ashram, Nehru Bridge,
Ashram Road, Ahmedabad – 380006, Gujarat, INDIA
CIN - L15140GJ1956PLC124644

Sirs,

Sub: Auditors Certificate on Utilization of Funds Raised from Rights Issue of IEL Limited ("the Company").

Ref: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and various Circulars issued by BSE Limited.

With reference to the above captioned subject, we hereby certify that **IEL Limited** ("the Company") has raised in total **Rs. 43,17,21,894.20/-** from the Issue of Equity Shares through Rights Issue.

Further, the details of utilization of proceeds raised from Rights Issue for the purpose of the objects as stated in Offer Document i.e. Letter of Offer of the Company dated 17th January 2025 are as under:

Table 01:

Name of listed entity	**IEL Limited**
Mode of Fund Raising	**Rights Issue**
Date of raising Funds	**05th March 2025**
Amount Raised	Rs. 43,17,21,894.20/-
Issue Related Expenses	Rs. 47,65,988.70/-
Net Proceeds to be utilized	Rs. 42,69,55,905.50/-
Report filed for period ended	**Quarter ended 30-06-2026**
Monitoring Agency	**Not Applicable**
Monitoring Agency Name, if applicable	**Not Applicable**
Is there a Deviation / Variation in use of fund raised	Nil
If yes, whether the same is pursuant to change in terms of a contract or objects which was approved by the Shareholders	**Not Applicable**
If Yes, Date of Shareholders Approval	**Not Applicable**
Explanation for the Deviation / Variation	**Not Applicable**
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

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Original Object	Modified object, if any	Original Allocation (Rs. in Lakhs)	Modified Allocation, if any (Rs. in Lakhs)	Funds Utilized (Rs. in Lakhs)	Un-utilised Amount (Rs. in Lakhs)	Amount of Deviation / Variation for the period according to applicable object	Remarks (if any)
To acquire land for construction of warehouses	Nil	977.00	Nil	977.00	Nil	Nil	Nil
To finance construction of the warehouses	Nil	2,414.31	Nil	Nil	2,414.31	Nil	Nil
To meet General corporate purposes	Nil	925.91	Nil	925.91	Nil	Nil	Nil
Total	**Nil**	**4317.22**	**Nil**	**1,902.91**	**2,414.31**	**Nil**	**Nil**

Table 02:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. in Lakhs)	Actual Utilised Amount (Rs. in Lakhs)	Unutilised Amount (Rs. in Lakhs)	Remarks
1	To acquire land for construction of warehouses	977.00	977.00	Nil	NA
2	To finance construction of the warehouses	2,414.31	Nil	2,414.31	NA
3	To meet General corporate purposes	925.91	925.91	Nil	NA
	Total	**4317.22**	**1,902.91**	**2,414.31**	**NA**

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We further confirm that there has been no deviation/variation in utilization, except mentioned above, of the issue proceeds raised from Rights Issue of the Company from those mentioned in the Offer Document of the Company.

We have no responsibility to update this certificate for the events & circumstances occurring after the date of this certificate.

For and on behalf of
MAARK & Associates
Chartered Accountants
FRN: 145153W

Manish

Manish Agarwal
Partner
Membership No. 612103
Place: Mumbai
Date: 10.08.2026
UDIN: 26612103BNFXZQ5191

MAARK & ASSOCIATES MUMBAI CA

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