25th September 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539254

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANIENSOL

Dear Sir/Madam,

Sub: Intimation for Incorporation of Wholly Owned Subsidiaries of the Company.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that the Company has incorporated 8 (Eight) new Wholly Owned Subsidiaries as per MCA intimation(s) received by the Company on 24th September 2026 at about 06.30 p.m. IST.

The details of the above-mentioned incorporation (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026) are given hereinbelow as Annexure – A.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Energy Solutions Limited**

JALADHI ATULCHANDRA SHUKLA
Digitally signed by JALADHI ATULCHANDRA SHUKLA
Date: 2026.09.25 18:00:07 +05'30'

Jaladhi Shukla
Company Secretary

Encl. as Above

Adani Energy Solutions Ltd
Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: L40300GJ2013PLC077803

Tel +91 79 2555 7555
Fax +91 79 2555 7177
info@adani.com
www.adanienergysolutions.com

Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382 421

Annexure-A

Sr. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.;	Name of the entities: 1. Arasan Step V Limited ("ASVL") 2. Arasan Step VI Limited ("ASVIL") 3. Arasan Step VII Limited ("ASVIIL") 4. Arasan Step VIII Limited ("ASVIIIL") 5. Arasan Step IX Limited ("ASIXL") 6. Arasan Step X Limited ("ASXL") 7. Arasan Step XI Limited ("ASXIL") 8. Arasan Step XII Limited ("ASXIIL") Date of incorporation: 24th September, 2026. Country of incorporation: India
b)	Name of holding company of the incorporated company and relation with the listed entity;	Adani Energy Solutions Limited is a holding Company of ASVL, ASVIL, ASVIIL, ASVIIIL, ASIXL, ASXL, ASXIL and ASXIIL
c)	Industry to which the entity being acquired belongs	Electric Utilities
d)	Brief background about the entity incorporated in terms of products / line of business;	Incorporated by Adani Energy Solutions Limited, for carrying on the business of production, generation, transformation, transmission, processing, storing, supply and distribution of electricity.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
g)	Cost of subscription / price at which the shares are subscribed	ASVL, ASVIL, ASVIIL, ASVIIIL, ASIXL, ASXL, ASXIL and ASXIIL have been incorporated with a paid-up share capital of Rs. 5,00,000/- each (50,000 equity shares of Rs. 10/- each). The above shares have been subscribed at a face value of Rs. 10/- each per share.
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100% of the shareholding(s) of ASVL, ASVIL, ASVIIL, ASVIIIL, ASIXL, ASXL, ASXIL and ASXIIL are held by Adani Energy Solutions Limited.