

# Desi Farms India Limited

(formerly known as SER Industries Limited)

**Date: 09-07-2026**

**To**

**BSE Limited**

Phiroze Jeejebhoy Towers Dalal Street

Mumbai - 400 001

**Scrip Code: 507984; Trading Symbol: DESIFARMS**

**Sub: Allotment of 13,03,462 5% Compulsorily Convertible Debentures of the Company on a preferential basis for consideration other than cash**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting and Securities Issue Committee Meeting of the Company was held on Thursday, 09<sup>th</sup> day of July, 2026 at 06:00 P.M., inter alia, considered and approved the following:

13,03,462 (Thirteen Lakh Three Thousand Four Hundred Sixty-Two Only) 5% Compulsorily Convertible Debentures ("CCD") at a price of Rs.135/- (Rupees One Hundred Thirty-Five only) per CCD including premium of Rs. 125/- (Rupees One Hundred Twenty-Five only) per CCD aggregating to Rs. 17,59,67,370/- (Rupees Seventeen Crores Fifty Nine Lakhs Sixty Seven Thousand Three Hundred Seventy only) to Promoters and Non-Promoters in accordance with the special resolution passed by the shareholders in the Extra-ordinary General Meeting of the Company held on February 20, 2026 and In-principal Approval dated June 24, 2026 received from BSE Limited for consideration other than cash on a preferential basis pursuant to share swap basis and details of the CCD are annexed at Annexure-1.

The said allotment has been made on a preferential basis to persons including the person belonging to the promoter/promoter group, being the shareholders of SNA Milk and Milk Products Limited ("SNA") and DFSU Farmer Connect Private Limited ("DFSU"), for consideration other than cash, in lieu of acquisition of SNA and DFSU on fully diluted basis by way of a share swap.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as Annexure-I.

Thanking you.

Yours faithfully,

**For, Desi Farms India Limited**

*(Formerly known as SER Industries Limited)*

**Sunil Kumar Shahi**

**Managing Director**

**DIN: 01887403**

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## ANNEXURE-I

THE DETAILS REQUIRED TO BE DISCLOSED PURSUANT TO MASTER CIRCULAR NO. HO/49/14/14(7)2025 – CFD - POD2/I/3762/2026

SR. NO.	PARTICULARS	INFORMATION
1.	Type of securities issued (viz. equity shares, convertibles etc.)	5% Compulsorily Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	13,03,462 (Thirteen Lakh Three Thousand Four Hundred Sixty-Two Only) 5% Compulsorily Convertible Debentures (“CCD”) of the Company of the face value of Rs. 10 (Rupees Ten) each debenture on preferential basis at a price of Rs. 135/- (Rupees One Hundred Thirty-Five) per CCD including premium of Rs. 125/- (Rupees One Hundred Twenty-Five only) per CCD aggregating to Rs. 17,59,67,370/- (Rupees Seventeen Crores Fifty-Nine Lakhs Sixty-Seven Thousand Three Hundred Seventy only).
4.	Disclosure in case of preferential issue:	
i.	names of the investors;	As mentioned in Scheduled-A enclosed herewith.
ii	post allotment of securities – - outcome of the subscription: - issue price - number of investors;	- As per covering Letter - Rs.135/- - 29
iii	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable

PURITY GUARANTEED

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## ANNEXURE - 1

S.NO.	NAME OF SHAREHOLDER	CATEGORY	NO. OF CCD ALLOTTED
1.	AJAY SHIV NARAYAN UPADHYAYA	NON-PROMOTER	51,853.00
2.	MANISH VOHRA	NON-PROMOTER	7,400.00
3.	MANSHA NIKHIL CHAWLA	NON-PROMOTER	22,700.00
4.	SAGAR MATRE	NON-PROMOTER	5,000.00
5.	AKANKSHA TIWARI	NON-PROMOTER	4,800.00
6.	AKASH PANDEY HUF	NON-PROMOTER	3,800.00
7.	ASHISH PANDEY	NON-PROMOTER	2,800.00
8.	COHERON WEALTH PRIVATE LIMITED	NON-PROMOTER	18,519.00
9.	DEEPU RUPESH NAGPAL	NON-PROMOTER	15,000.00
10.	DIPTI PRASHANT MEHTA	NON-PROMOTER	24,988.00
11.	DIVYA ARORA	NON-PROMOTER	62,000.00
12.	GOPAL KUMAR BHAGERIA	NON-PROMOTER	31,400.00
13.	GURINDER BHURJEE	NON-PROMOTER	2,602.00
14.	MADHAVA RAO NALLA	NON-PROMOTER	45,000.00
15.	MINERVA VENTURES FUND	NON-PROMOTER	2,30,000.00
16.	MODHAVE RAHUL BABASAHEB	NON-PROMOTER	2,000.00
17.	MOHANANI KRITIKA RAMESH	NON-PROMOTER	5,000.00
18.	NIKHIL TYAGI	NON-PROMOTER	1,80,600.00
19.	PRITI RAJESH GANDHI	NON-PROMOTER	10,000.00
20.	RAHUL MOHAN SAVLANI	NON-PROMOTER	10,000.00
21.	RAHUL PRAMODKUMAR JEJANI	NON-PROMOTER	11,000.00
22.	RUPESH NAGPAL	NON-PROMOTER	15,000.00
23.	SIDDARTH MURALI KONTHATH	NON-PROMOTER	55,400.00
24.	SUJOSU TECHNOLOGY	NON-PROMOTER	62,600.00
25.	SUSHMA DHINGRA	NON-PROMOTER	15,000.00
26.	VENKATRAM MANDALAPU	NON-PROMOTER	62,000.00
27.	VINEET ARORA	NON-PROMOTER	2,20,000.00
28.	YAANTRIKEE SOLUTIONS PRIVATE LIMITED	NON-PROMOTER	1,25,000.00
29.	YOGESH KAILAS BHAGWAT	NON-PROMOTER	2,000.00