INDAG®

Indag Rubber Limited

Regd. Office: Khemka House, 11, Community Centre, Saket, New Delhi -110017, India
Phone: 26963172-73, 26961211, 26863310, 41664818, 41664043; **Fax**: 011-26856350
E-mail: info@indagrubber.com; Website: www.indagrubber. com; **CIN-L74899DL1978PLC009038**

Works: VPO Bhogpur, Jhiriwala, Tehsil Nalagarh, Distt. Solan, Himachal Pradesh - 174101, India
Phone: +91-9736000123

ISO 9001: 2015
ISO 14001:2015
ISO 45001:2018

August 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

(Company code-1321)
(Scrip code-509162)

Sub: Submission of Unaudited Financial Results for the quarter ended June 30, 2026 along with Limited Review Report.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2026, as approved by the Board of Directors on the Recommendation of Audit Committee, in its meeting held today i.e. on August 13, 2026 along with Limited Review Report issued by Statutory Auditors for the aforesaid period.

The above information is also available on the website of the Company: www.indagrubber.com.

This is for your information and records please.

Thanking you,
For INDAG RUBBER LIIMITED

SONAL GARG
Digitally signed by SONAL GARG
Date: 2026.08.13 19:52:38 +05'30'

Sonal Garg
Company Secretary & Compliance Officer
(ACS 24598)

KHANNA & ANNADHANAM
CHARTERED ACCOUNTANTS
A-17, Lajpat Nagar, New Delhi - 110024

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indag Rubber Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indag Rubber Limited ('the Company') for the quarter ended 30th June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations") including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KHANNA & ANNADHANAM NEW DELHI CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to Foot Note 6 to the financial results for the quarter ended 30th June 2026 relating to the valuation of Company's investment in Oil exploration Company in Nigeria. The fair value of the investment as on 30th June 2026 has been internally assessed by the Management and is subject to various assumptions as explained in the Foot Note 6.

Our conclusion is not modified in respect of this matter.

For **Khanna & Annadhanam**
Chartered Accountants
Firm Registration No.: 001297N

B. J. Singh
Partner
Membership No.: 007884
UDIN: 26007884FNNFUF4175

Place: New Delhi
Dated: 13.08.2026

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Standalone Statement of unaudited financial results for the quarter ended 30th June, 2026

(Rs./ in lakh)

Particulars	For the quarter ended			For the year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income				
Revenue from operations	5,755.20	6,078.82	4,500.59	21,424.39
Other income	289.63	237.53	294.99	1,056.24
Total income	**6,044.83**	**6,316.35**	**4,795.58**	**22,480.63**
Expenses				
Cost of materials consumed	4,328.78	3,753.25	3,003.26	13,490.34
Purchases of stock in trade and services	184.91	190.80	170.19	802.48
Changes in inventories of finished goods, stock-in-trade and work in progress	(709.38)	214.36	(35.07)	424.82
Employee benefits expense	624.28	659.91	593.76	2,508.86
Depreciation and amortisation expense	130.37	129.38	142.86	562.58
Finance costs	11.61	11.13	12.57	47.30
Other expenses	795.87	864.84	668.15	3,010.67
Total expenses	**5,366.44**	**5,823.67**	**4,555.72**	**20,847.05**
Profit/(loss) before tax	**678.39**	**492.68**	**239.86**	**1,633.58**
Tax expense				
Current tax	193.84	121.46	65.08	398.26
Deferred tax	(22.94)	15.30	(9.36)	(3.43)
Income tax adjustment for earlier years	-	0.81	-	0.81
Total tax expense	**170.90**	**137.57**	**55.72**	**395.64**

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Standalone Statement of unaudited financial results for the quarter ended 30th June, 2026

(Rs./ in lakh)

Particulars	For the quarter ended			For the year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Profit/(loss) after tax	**507.49**	**355.11**	**184.14**	**1,237.94**
Other Comprehensive Income/(loss) ('OCI')				
Items that will not be reclassified subsequently to the statement of profit and loss				
Gain/(loss) on change in fair valuation of equity instruments carried at fair value through OCI (Including Gain/(loss) on sale of equity and equity related instruments)	304.07	(384.84)	372.02	(135.09)
Remeasurement gain/(loss) on defined benefit obligations (net)	-	17.96	-	38.93
Tax impact on above				
a. Current tax	22.49	(0.16)	0.27	1.92
b. Deferred tax	17.64	(68.34)	51.66	(44.59)
Other Comprehensive Income/(loss) (net of tax)	**263.94**	**(298.38)**	**320.09**	**(53.49)**
Total Comprehensive Income	**771.43**	**56.73**	**504.23**	**1,184.45**
Paid-up equity share capital (Face value Rs. 2 each)	525.00	525.00	525.00	525.00
Earnings per share (of Rs. 2/- each) (not annualised)				
Basic (in Rs)	1.93	1.35	0.70	4.72
Diluted (in Rs)	1.93	1.35	0.70	4.72

KHANNA & ANNADHANAM * NEW DELHI * CHARTERED ACCOUNTANTS

INDAG RUBBER LTD. 11 Community Centre, Saket NEW DELHI

KHANNA & ANNADHANAM
CHARTERED ACCOUNTANTS
A-17, Lajpat Nagar, New Delhi - 110024

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of the Company for the quarter ended 30th June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indag Rubber Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Indag Rubber Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') for the quarter ended 30th June 2026, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations") including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Subsidiary	
1.	Millenium Manufacturing Systems Private Limited (previously known as Indergy Power Systems Private Limited)

KHANNA & ANNADHANAM NEW DELHI CHARTERED ACCOUNTANTS

Tel: 011-243610818
E-mail: audit@knaindia.net

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to Foot Note 6 to the financial results for the quarter ended 30th June 2026 relating to the valuation of Company's investment in Oil exploration Company in Nigeria. The fair value of the investment as on 30th June 2026 has been internally assessed by the Management and is subject to various assumptions as explained in the Foot Note 6.

Our conclusion is not modified in respect of this matter.

7. **Other Matters**

This Statement includes the unaudited interim financial results of the subsidiary company whose interim financial results reflect, total revenue of Rs. 1,253.59 lakhs, total net loss after tax of Rs. 3.63 lakhs and total comprehensive loss of Rs. 3.63 lakhs for the quarter ended 30th June 2026, as considered in the Statement. This interim financial information of the subsidiary company has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the review report of the other auditor.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

For **Khanna & Annadhanam**

Chartered Accountants

Firm Registration No.: 001297N

KHANNA & ANNADHANAM NEW DELHI CHARTERED ACCOUNTANTS

B. J. Singh

Partner

Membership No.: 007884

UDIN: 26007884VMKAJA2091

Place: New Delhi

Dated: 13.08.2026

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Consolidated Statement of unaudited financial results for the quarter ended 30th June, 2026

(Rs./ in lakh)

Particulars	For the quarter ended			For the year ended
	30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Income				
Revenue from operations	7,008.79	6,078.82	4,500.59	21,450.87
Other income	306.34	232.39	287.88	1,033.93
Total income	**7,315.13**	**6,311.21**	**4,788.47**	**22,484.80**
Expenses				
Cost of materials consumed	5,797.75	3,935.62	3,003.26	13,677.60
Purchases of stock in trade and services	184.91	190.80	170.19	802.48
Changes in inventories of finished goods, stock-in-trade and work in progress	(1,083.18)	34.06	(35.07)	244.52
Employee benefits expense	698.99	719.04	641.92	2,701.95
Depreciation and amortisation expense	160.28	158.22	171.18	676.77
Finance costs	37.57	50.68	23.12	118.94
Other expenses	845.36	937.06	694.33	3,149.94
Total expenses	**6,641.68**	**6,025.48**	**4,668.94**	**21,372.20**
Profit/(loss) before tax	**673.45**	**285.73**	**119.53**	**1,112.60**
Tax expense				
Current tax	193.84	121.46	65.08	398.26
Deferred tax	(24.25)	(19.57)	(30.47)	(92.70)
Income tax adjustment for earlier years	-	0.81	-	0.81
Total tax expense	**169.59**	**102.70**	**34.61**	**306.37**
Profit/(loss) after tax	**503.86**	**183.03**	**84.92**	**806.23**
Attributable to:				
Shareholders of the company	**505.64**	**267.84**	**133.54**	**1,018.27**
Non-controlling interest	**(1.78)**	**(84.81)**	**(48.62)**	**(212.04)**

KHANNA & ANNADHANAM ★ CHARTERED ACCOUNTANTS ★ NEW DELHI

INDAG RUBBER LTD. 11 Community Centre, Saket ★ NEW DELHI ★

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Consolidated Statement of unaudited financial results for the quarter ended 30th June, 2026

(Rs./ in lakh)

Particulars	For the quarter ended			For the year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Other Comprehensive Income/(loss) ('OCI')				
Items that will not be reclassified subsequently to the statement of profit and loss				
Gain/(loss) on change in fair valuation of equity instruments carried at fair value through OCI (Including Gain/(loss) on sale of equity and equity related instruments)	304.07	(384.84)	372.02	(135.09)
Remeasurement gain/(loss) on defined benefit obligations (net)	-	16.73	-	37.70
Tax impact on above				
a. Current tax	22.49	0.05	0.27	2.13
b. Deferred tax	17.64	(68.34)	51.66	(44.59)
Other Comprehensive Income/(loss) (net of tax)	**263.94**	**(299.82)**	**320.09**	**(54.93)**
Total Comprehensive Income	**767.80**	**(116.79)**	**405.01**	**751.30**
Attributable to:				
Shareholders of the company	**769.58**	**(31.98)**	**453.63**	**963.34**
Non-controlling interest	**(1.78)**	**(84.81)**	**(48.62)**	**(212.04)**
Paid-up equity share capital (Face value Rs. 2 each)	525.00	525.00	525.00	525.00
Earnings per share (of Rs. 2/- each) (not annualised)				
Basic (in Rs)	1.93	1.02	0.51	3.88
Diluted (in Rs)	1.93	1.02	0.51	3.88

CHATURVEDI & ANNAMALAI... NEW DELHI CHARTERED ACCOUNTANTS

INDAG RUBBER LTD. 11 Community Centre, Saket NEW DELHI

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Statement of consolidated audited segment results for the period ended 30 June, 2026

Segment wise Revenue, Results, Assets and Liabilities

(Rs. / lakh)

S. NO.	Particulars	Consolidated			
		For the quarter ended	For the quarter ended	For the quarter ended	For the Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a) Precured Tread Rubber and allied products/services	5,755.20	6,078.82	4,500.59	21,424.39
	b) Electronics including green energy storage	1,253.59	-	-	26.48
	Revenue from Operations	**7,008.79**	**6,078.82**	**4,500.59**	**21,450.87**
2	**Segment Results**				
	Profit/(loss) before Interest and tax				
	a) Precured Tread Rubber and allied products/services	436.89	255.32	(36.77)	626.17
	b) Electronics including green energy storage	6.82	(161.56)	(97.68)	(416.25)
	c) Unallocable	244.81	190.25	235.41	839.97
	Total (a to c)	**688.52**	**284.00**	**100.96**	**1,049.89**
	Add : (i) Interest income	4.55	8.44	18.96	73.14
	(ii) Other unallocable income	0.82	0.73	2.59	6.48
		5.37	**9.17**	**21.55**	**79.62**
	Less : Interest expenses	20.44	7.44	2.98	16.91
	Total Profit/(loss) before tax	**673.45**	**285.73**	**119.53**	**1,112.60**
3	**Segment Assets**				
	a) Precured Tread Rubber and allied products/services	11,989.57	11,414.08	10,325.71	11,414.08
	b) Electronics including green energy storage	2,641.50	3,552.99	1,275.87	3,552.99
	c) Unallocated assets	15,354.69	15,666.38	15,205.78	15,666.38
	Total segment assets	**29,985.76**	**30,633.45**	**26,807.36**	**30,633.45**
4	**Segment Liabilities**				
	a) Precured Tread Rubber and allied products/services	3,771.21	4,278.83	2,729.05	4,278.83
	b) Electronics including green energy storage	2,072.30	2,980.16	469.53	2,980.16
	Total segment liabilities	**5,843.51**	**7,258.99**	**3,198.58**	**7,258.99**

KHANNA & ANAND NEW DELHI CHARTERED ACCOUNTANTS

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Notes:-

1 The above unaudited financial results for the quarter ended 30th June 2026 were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 13th August, 2026, in accordance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 under section 133 of the Companies Act, 2013.

3 The consolidated financial results of the Company and its subsidiary (the 'Group') have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.

4 The figures of the quarter ended 31st March 2026 are the balancing figures between audited figures for the year ended 31st March, 2026 and the unaudited published year-to-date figures up to 31st December 2025 which were subjected to limited review.

5 As the company has only one operating segment, disclosure under Ind AS 108 "Operating Segments" is not applicable in the case of Standalone Financial Results. In the case of Consolidated Financial Results, the activities of the subsidiary company (i.e. business of manufacturing of power conversion system (PCS) for battery energy storage system (BESS) and power electronics and electronics in the green energy sector) constitutes a different segment.

6 The fair value of Company's investment in Compulsorily Convertible Cumulative Preference Shares of a foreign company has been determined at Rs. 1,255.52 lakhs as at 30th June 2026 (Rs. 1,319.50 lakhs as at 31st March 2026, based on a valuation carried out by an independent registered valuer). The valuation as at 30th June 2026 has been carried out internally by the management, adopting the valuation methodology (a combination of the Net Asset Value and Discounted Cash Flow methods) and key assumptions applied by the independent registered valuer in the valuation as at 31st March 2026, after considering relevant changes in facts and circumstances. The investee company, through its underlying interests, holds oil and gas exploration rights in Nigeria. The fair value of the investment is subject to significant estimation uncertainty, including assumptions relating to the recommencement of production, future crude oil and gas prices, renewal of lease rights, operating and development costs, and the prevailing regulatory environment in Nigeria. Management believes that the carrying value is appropriate; however, actual outcomes may differ from the assumptions considered for valuation purposes.

7 The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to the current periods presentation.

'lace : New Delhi

'ated : 13th August, 2026

KHANNA & ANNADHANAN
NEW DELHI
CHARTERED ACCOUNTANTS

INDAG RUBBER LTD.
11 Community Centre, Saket
NEW DELHI

For Indag Rubber Limited

Vijay Shrinivas
(CEO & Whole-Time Director)
DIN: 08337007