Mitsu Chem Plast Ltd.
329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925

Mitsu
You visualise...we mold

Date: July 31, 2026

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street
Mumbai- 400001

Scrip Code : 540078

Sub: Proceedings of the 38th Annual General Meeting held on July 31, 2026 pursuant to Regulation 30 read with Clause 13 of para A of part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the proceedings of 38th Annual General Meeting ("AGM") of Mitsu Chem Plast Limited ("the Company") held on Friday, July 31, 2026 through Video Conferencing ("VC") or other Audio Visual Means ("OAVM"). Kindly acknowledge the receipt of the same.

Thanking you.
Yours truly,
FOR MITSU CHEM PLAST LIMITED

GARGI SURESH SAWANT

Digitally signed by GARGI SURESH SAWANT
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Date: 2026.07.31 20:52:35 +05'30'

Gargi Sawant
Company Secretary & Compliance Officer

Proceedings of the 38th Annual General Meeting

The 38th Annual General Meeting (the "AGM" or the "Meeting") of the Members of Mitsu Chem Plast Limited (the "Company") was duly convened and held on Friday, July 31, 2026, through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), which commenced at 3:30 P.M. (IST) and concluded at 4:20 P.M. (IST).

Total 44 Members attended the AGM as per the records of the Attendance.

Ms. Gargi Sawant, Company Secretary, welcomed the Members attending the AGM and briefed about the guidelines to be followed by Members during the Meeting.

Mr. Jagdish Dedhia, Chairman of the Company, greeted the Members and chaired the proceedings at the AGM. As the requisite quorum was present, the Chairman called the Meeting to order. Thereafter, he introduced all the other directors of the Company. All the directors including the Chairperson of the Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee, had attended the meeting through VC. Secretarial Auditor and Statutory Auditors of the Company also attended the meeting through VC.

Thereafter, the Notice dated July 07, 2026 convening the 38th AGM (the "Notice") was taken as read. The Chairman mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements and the Secretarial Audit Report of the Company for the financial year March 31, 2026 does not contain any qualification, reservation or disclaimer and does not need any further explanation. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.

The Chairman then addressed the members and briefed them on the Company's performance and notable developments of the Company.

Mr. Sanjay Dedhia, Executive Vice Chairman and Managing Director briefed the Members on the Business insights and Mr. Manish Dedhia, Managing Director & CFO briefed the Members on the Company's Financial performance.

Thereafter, Ms. Gargi Sawant, Company Secretary, informed the Members that in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder and amendments thereto, read together with the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged the services of Bigshare Services Private Limited to provide remote e-Voting facility from Tuesday, July 28, 2026 (9:00 a.m. IST) to Thursday, July 30, 2026 (5:00 p.m. IST) and e-voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the items of business set out in the Notice.

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The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cutoff' date i.e., July 24, 2026. Ms. Shreya Shah, Practicing Company Secretary (Membership No. ACS 39409 and CoP No. 15859) was appointed for the purpose of scrutinizing the process of remote evoting and e-voting during the Meeting in a fair and transparent manner.

The Chairman then mentioned that the Company had received requests from four shareholders to speak at the Meeting and requested Mr. Manish Dedhia to answer the queries of the Shareholders, if any.

Ms. Gargi Sawant announced the names of the shareholders one by one to put forth their comments and/or queries. Out of the 4 shareholders registered as Speakers, attempt was made to connect to 3 Shareholders, however none of the 3 shareholders attended the AGM as the Speaker. Further, connection was made with the 4th Shareholder, however due to technical issues, the 4th shareholder could speak at the AGM.

The following items of business as set out in the Notice convening the 38th AGM were recommended for members consideration and approval:

Item No.	Description of Resolutions
1.	Adoption of Financial Statements for the financial year ended March 31, 2026 and Reports thereon
2.	Declaration of Dividend of Rs. 0.20/- per Equity Share of Rs. 10/- each
3.	Appointment of Mr. Jagdish Liladhar Dedhia (DIN: 01639945) who retires by rotation and being eligible, offers himself for re-appointment
4.	Appointment of Mr. Ajit Eledath Venugopalan (DIN: 09439069) as an Independent Director of the Company.
5.	Re-appointment of Mr. Hasmukh Bhavanji Dedhia (DIN: 07510925) as an Independent Director of the Company.
6.	Appointment of Mr. Pankaj Janardan Gharat (DIN:11810105) as Executive Director (Non-Independent) of the Company.
7.	Approval for change in designation of Mr. Jagdish Liladhar Dedhia (DIN:01639945) from Chairman & Whole Time Director of the Company to Non-Executive (Non-Independent) Chairman of the Company and approval for remuneration payable thereof
8.	Approval for payment of remuneration to Mr. Jagdish Liladhar Dedhia (DIN:01639945), Non-Executive (Non-independent) Chairman of the Company for FY 2027-28
9.	Approval for change in designation of Mr. Sanjay Mavji Dedhia (DIN:01552883) from Managing Director of the Company to Executive Vice-Chairman and Managing Director of the Company and increase in remuneration.

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10.	Approval for variation in term of appointment of Mr. Manish Mavji Dedhia (DIN:01552841) as Managing Director & CFO of the Company and approval for remuneration thereof
11.	Approval for increase in borrowing limits of the Company u/s 180(1)(c) of the Companies Act, 2013 from ₹200 crores to ₹500 crores
12.	Approval for creation of security on the assets of the Company u/s 180(1)(a) of the Companies Act, 2013 upto to ₹500 crores

The Chairman informed the members that the consolidated e-voting results will be disseminated on the Company's website and to BSE Limited within two working days of the conclusion of the Meeting. He further gave authorization to declare the results of the said voting and concluded the proceedings of the Meeting after thanking the Directors and the Shareholders for joining the Meeting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes who had not voted through remote e-Voting.

Note: These are not the minutes of the proceedings of the AGM of the Company

Thanking you.
Yours truly,
FOR MITSU CHEM PLAST LIMITED

GARGI
SURESH
SAWANT

Gargi Sawant
Company Secretary & Compliance Officer