



Date: May 18, 2026

To,
BSE Limited
Corporate Relationship Department, Phiroze
Jeejeebhoy Towers, 25th Floor, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 544364

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G, Bandra
- Kurla Complex Bandra (East), Mumbai –
400 051
Symbol: BAJAJINDEF

Sub: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for e-voting to the shareholders as on April 10, 2026 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the postal ballot notice.

The e-voting system was open from April 16, 2026, at 09:00 A.M. (IST) and ended on May 15, 2026 at 05:00 P.M. (IST). As required under the said rules, e- voting facility was provided by the MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited).

Mr. S. N. Viswanathan (FCS 13685, COP 24335), Practising Company Secretary, who was appointed as Scrutinizer for the aforesaid Postal Ballot process has submitted his report dated May 15, 2026. Accordingly, as per the said report, the resolution, is passed with the requisite majority on the last date of the e-voting i.e. on May 15, 2026 through postal ballot.

The Disclosures as per SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and results of Postal ballot is enclosed herewith.

For Indef Manufacturing Limited

Vineesh Vijayan Thazhumpal
Company Secretary
A63683



Disclosures as per SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of Company	Indef Manufacturing Limited
Date of Postal Ballot Notice	April 10, 2026
Voting Start Date	April 16, 2026
Voting End Date	May 15, 2026
Total number of shareholders on record date	20003
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Company: INDEF MANUFACTURING LIMITED (Resulting company from demerged Hercules Hoists Limited)
T: 022 45417309/306 | F: +91 2192 274125 | E: cs1@indef.com U: www.indef.com
Corporate Office: 501-504, Shelton Cubix, Sector 15, Plot 87, CBD Belapur, Navi Mumbai 400614, INDIA
Works: Khalapur, Chakan | **Regional Offices:** Pune, Delhi, Chennai, Kolkata
Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg, Mumbai 400 021, INDIA
CIN: L29308MH2022PLC390286



Resolution (1)								
Resolution required: (Ordinary / Special)	Special							
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Description of resolution considered	Revision in remuneration of Shri Amit Bhalla (DIN: 08215712), Managing Director							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	22275720	22275720	100	22275720	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22275720	22275720	100	22275720	0	100	0
Public- Institutions	E-Voting	541564	500328	92.3858	500328	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	541564	500328	92.3858	500328	0	100	0
Public- Non Institutions	E-Voting	9182716	29465	0.3209	27727	1738	94.1015	5.8985
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9182716	29465	0.3209	27727	1738	94.1015	5.8985
Total	Total	32000000	22805513	71.2672	22803775	1738	99.9924	0.0076
Whether resolution is Pass or Not.	Yes							

Company: INDEF MANUFACTURING LIMITED (Resulting company from demerged Hercules Hoists Limited)

T: 022 45417309/306 | **F:** +91 2192 274125 | **E:** cs1@indef.com | **U:** www.indef.com

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CIN: L29308MH2022PLC390286



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601.
T: +91 9987891740
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

May 15, 2026

To,
The Chairman
Indef Manufacturing Limited
CIN: L29308MH2022PLC390286
Bajaj Bhawan, 2nd Floor, 226,
Jamnalal Bajaj Marg,
Mumbai 400021.

We are pleased to present the report on the Postal Ballot conducted by **Indef Manufacturing Limited** ("the Company") seeking consent of its members for the special resolution as contained in the Notice of Postal Ballot dated **April 10, 2026** ("Postal Ballot Notice").

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on **April 10, 2026** to conduct the Postal Ballot as contained in the Postal Ballot Notice.
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time, in relation to *inter-alia* "Clarification on passing of Ordinary and Special resolutions by Companies under the Companies Act, 2013" read with rules made thereunder, Members' approval was sought for the Special Resolution as contained in the Postal Ballot Notice through e-voting only.

3. Notice of the Postal Ballot

- 3.1. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited, as on **Friday, April 10, 2026** ("**the cut-off date**"), the Company had completed the dispatch of Postal Ballot Notice through e-mail to **18,812 Members** on **April 15, 2026** who had registered their email-ids with the Company / Depositories / Depository Participants / Registrar and Share Transfer Agent.



*Scrutinizer's Report on Postal Ballot conducted by Indef Manufacturing Limited
vide Notice dated April 10, 2026.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

- 3.2. The Company had hosted the Postal Ballot Notice on its website and the website of MUFG Intime India Private Limited ("MUFG") (Formerly known as Link Intime India Private Limited) (e-voting Agency).
- 3.3. Pursuant to Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on Thursday April 16, 2026 in **Free Press Journal (English Newspaper) and Nav Shakti (Marathi Newspaper)**.
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by MUFG from **9:00 a.m. (IST) on Thursday, April 16, 2026 till 5:00 p.m. (IST) on Friday, May 15, 2026.**
5. Thereafter, Members' demographic details, voting rights and voting pattern were downloaded by us from the website of MUFG.
6. After scrutiny of votes cast, all the votes cast by Members were found to be valid.
7. We report that 01 (One) Special Resolution as contained in the Postal Ballot Notice has been passed with requisite majority.

We have annexed with this report, the analysis of the results of the Special Resolution as contained in the Postal Ballot Notice.

For S. N. ANANTHASUBRAMANIAN & CO.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan

Managing Partner

FCS: 13685 | COP No.: 24335

ICSI UDIN: F013685H000376267

May 15, 2026 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 1: Revision in remuneration of Shri Amit Bhalla (DIN:08215712), Managing Director of the Company.

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	87	2,28,03,775	99.9924
Dissent	12	1,738	0.0076
Total	99	2,28,05,513	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No.1 of the Postal Ballot Notice has been passed with **requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & CO.**
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan
Managing Partner
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ICSI UDIN: F013685H000376267
May 15, 2026 | Thane