SANGHVI MOVERS LIMITED

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CIN No.: L29150PN1989PLC054143

SANGHVI

REF: SML/SEC/SE/26-27/25 July 31, 2026

To,
The Manager,
Listing Department
BSE Limited
Scrip Code: 530073

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Symbol: SANGHVIMOV

Subject: Investor Presentation on Unaudited Financial Results for the quarter ended June 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of investor presentation on unaudited financial results for the quarter ended June 30, 2026.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Sanghvi Movers Limited

VINAV AGARWAL

Digitally signed by VINAV AGARWAL
Date: 2026.07.31 18:28:46 +05'30'

Vinav Agarwal
Company Secretary &
Chief Compliance Officer
ACS: 40751

Encl: As above

SANGHVI

ELEVATE 2030

Beyond Boundaries, Raising Standards

Q1 FY27 | INVESTOR PRESENTATION

SANGHVI MOVERS

LIMITED

www.sanghvicranes.com

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SANGHVI | ELEVATE 2030
Beyond Boundaries, Raising Standards

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ELEVATE 2030
Beyond Boundaries, Raising Standards

Message from the Managing Director

Rishi Sanghvi
MANAGING DIRECTOR, SML

FY26 marked a pivotal year in Sanghvi Movers' transformation journey, driven by strong execution in the core crane rental business and expansion into new growth avenues. We successfully operationalized our Middle East business, strengthened renewable energy execution capabilities, and advanced key initiatives under our Elevate 2030 vision. Building on this momentum, Q1 FY27 delivered total income of ₹393 crore, reflecting a robust 40% year-on-year growth. The quarter closed with a strong order book of ₹1,253 crore, providing healthy revenue visibility and reinforcing confidence in our growth trajectory.

During Q1 FY27, we secured new orders in Qatar, progressed execution activities in Botswana, and deployed ₹92 crore of the planned ₹652 crore FY27 capex across India and Saudi Arabia to enhance fleet capacity and support future growth. As we continue our Elevate 2030 journey, our international operations are gaining traction across Saudi Arabia and the broader MENA region, while Sangreen Future Renewables continues to strengthen its presence across the renewable energy value chain. Supported by a healthy order book, disciplined capital allocation, and operational excellence, we remain well-positioned to deliver sustainable growth and create long-term shareholder value.

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Beyond Boundaries, Raising Standards

SML AT A GLANCE

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SANGHVI GROUP - RESILIENT MARKET LEADER

Nation Building Group: Integrated Heavy-Lift & Infrastructure Services

SANGHVI MOVERS LIMITED

PARENT COMPANY · ESTABLISHED 1989

World's 3rd Largest crane rental engineering and heavy lift solutions provider - spanning renewables, logistics, and international markets.

Standing tall in highly unorganized market & pushing boundaries to create value for all stakeholders

ICRA A+
(STABLE) CREDIT RATING

3rd	37	5
WORLD'S LARGEST CRANE CO.	YEARS OF LEGACY	GROUP COMPANIES

GROUP COMPANIES

SANGREEN FUTURE RENEWABLES
WIND ENERGY
Turnkey conceptualisation to commissioning services for wind farms.

SANGREEN Logistics
LOGISTICS
End-to-end logistics solutions for wind energy assets across India.

SANGHVI MOVERS MIDDLE EAST LTD.
GCC EXPANSION
Growth engine expanding heavy lifting solutions to the GCC region.

SANGHVI MOVERS BOTSWANA PTY LTD.
AFRICA
Heavy-lift crane services across Botswana and Southern Africa.

SANGHVI MOVERS MIDDLE EAST HEAVY LIFT LTD.
QATAR
Heavy-lift crane services across Qatar, supporting infrastructure, energy, and industrial projects.

CUSTOMER VALUE PROPOSITION

How We Create Value For The Customer

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PRODUCT

End-to-End Solutions

Solutions ranging from crane rentals to end-to-end technical services - lifting plan, transportation, R&M, turnkey E&C & heavy lifting contracts.

OPERATIONAL

Strong Technical Expertise

Global top 3 with India's largest crane fleet, 600+ trained operators and 120+ maintenance experts.

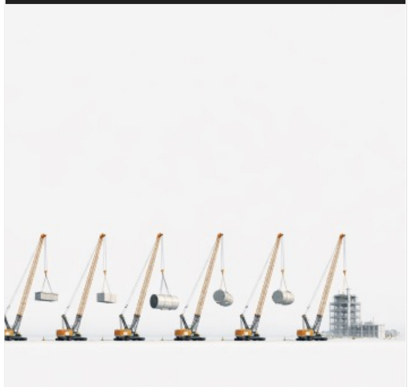
High Operational Efficiency

Unmatched speed-to-market powered by a cutting-edge digital platform and deep OEM relationships.

High standards (QHSE)

Industry-leading health & safety with advanced monitoring, rigorous training, and international accreditation.

FINANCIAL



Attractive Pricing

Market-leading, cost-effective end-to-end packages including O&M. Brand-new fleet deployed directly from factory to site

SUBSIDIARY · RENEWABLES

Sangreen Future Renewables Private Ltd

SANGREEN FUTURE RENEWABLES

Serving the Nation Through Renewables

Aligning the future of Sanghvi group to India's need of clean energy and energy independence

18+ GW	2+ GW	5 GW	140+	125+
WTGS INSTALLED	CURRENT ORDER BOOK	ENQUIRY PIPELINE	PROJECTS DELIVERED	CLIENTS SERVED

STRATEGIC RATIONALE

18+ GW Track Record
Proven, transferable capabilities built over decades of large-scale wind energy project execution across India.

Renewables White Space
Significant market opportunity post policy change — underpenetrated, fast-growing segment with structural tailwinds.

MARKET POSITION & ADVANTAGE

Strong Customer Pull
Direct and growing demand signals from existing and new customers seeking a trusted, capable renewables partner.

Only Stable, Well-Governed Player
SML's financial discipline creates a unique market position — generating tremendous demand in a fragmented industry.

Strategic Value Creation Through SFRPL

- High-ROCE business driving superior returns and capital efficiency.
- Generates incremental EBITDA without diluting core business profitability.
- Builds a defensible competitive moat through integrated capabilities.
- Secures more than 20% of core crane rental business demand, enhancing revenue visibility and stability.

SUBSIDIARY · MIDDLE EAST

Sanghvi Movers Middle East Ltd

SANGHVI MOVERS MIDDLE EAST LTD.
SANGHVI
شركة سانجفي موفرز ميدل ايست المحدودة

From Nation Builder to Global Builder

We want to evolve from a nation builder to a global builder

$1.5T+ KSA & Qatar Infra Pipeline	**$ 1B+** Crane Rental Market	**10-12% CAGR** Expected Market Growth	**Giga projects & Global Commitments** fueling acceleration and creating whitespace	**Launchpad** 6-Nation Market	**Oil & Gas; Infra** Key Sector

UNLOCKING NEW OPPORTUNITIES

Transferring 37 Years of Proven Expertise

37 years of operational expertise backed by strong OEM relationships, consistent business processes, extendable shared services and scalable digital solutions; allows us to position ourself as credible brand in new geography

Profitable Market Entry

Positive EBITDA achieved within the first year of operations, demonstrating strong business fundamentals and scalability.

SMMEL: A Vision 2030 Growth Engine

A rapidly expanding crane rental market driven by giga-projects, industrial investments, and planned construction activity

Disciplined, High-Return Growth Strategy

Selective project participation, premium positioning, and high fleet utilization support sustainable returns on capital.

Our Spread

Global Market **Footprint**

World’s 3rd & Asia's Largest

Globally Ranked Crane Rental Company (IC Index 2025)

Global Presence

India | Saudi Arabia | Botswana | Qatar

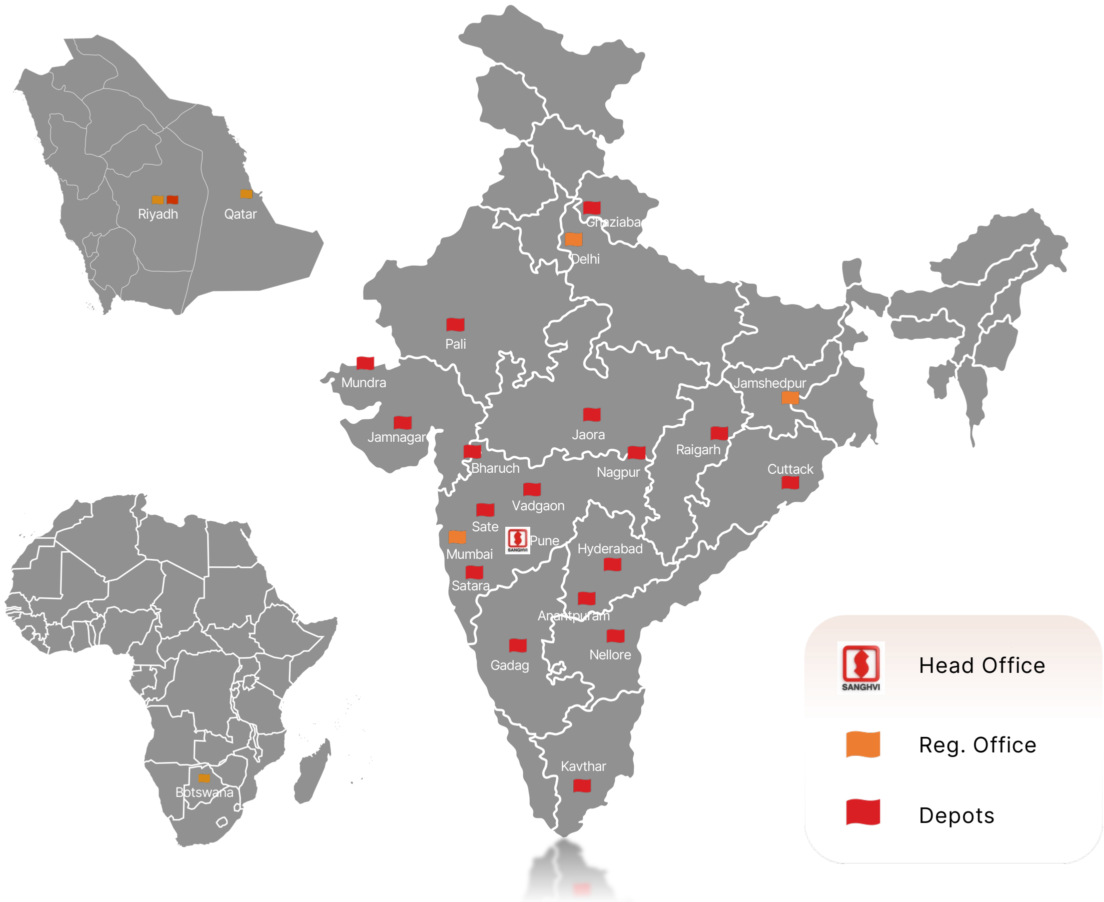
10+ Diverse Sectors

Strong presence in construction and energy sectors.

17 Depots	1 Depot
Across India	KSA

175+ Acres

of Freehold Land Dedicated to Crane Parking



Our Excellence

Awards Received

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MRU Business Partners Meet 2025: Always on Quality Recognition
2025

Successful completion of the 70.2 MW Wind Power Project, 2025: Certificate of Appreciation
2025

Asia Business Leader of the Year - CFO Leadership/Finance Award
2025

Ultratech Appreciation Certificate
2026

Appreciation for Successful Steam Generator Unloading Using LR 1400
2026

GE Vernova - Contractor Gold Standard Summit
2026

Contractor HSE Performance Award 2026 (Material Handling Equipment)
2026

Outlook Business Spotlight (Enterprise & Leadership Awards 2026)
Renewable Energy Trailblazer - SFRPL

Outlook Business Spotlight (Enterprise & Leadership Awards 2026)
Nation Builders Award - In Heavy Lift Solutions

NexBrands - India 2030 Leadership Conclave Iconic Innovator (2026)
Renewable Energy & Sustainability

Corporate Connect - Excellence in Wind EPC Leadership award 2025-26
Wind EPC Leadership Award

Board of Directors

Deepak Thombre
Chairman of Board

Madhu Pradip Dubhashi
Non – Executive Independent Director

Amitabha Mukhopadhyay
Non – Executive Independent Director

Ishwar Chand Mangal
Non – Executive Independent Director

Tushar Mehendale
Non – Executive Independent Director

Indraneel Chitale
Non – Executive Independent Director

Maithili R. Sanghvi
Non – Executive Non - Independent Director

Leadership **Team**

Gaurang Desai
Chief Executive Officer

Prajwal Kumar
Chief Business Officer

Pradeep Mehta
Chief Financial Officer

Akshay Pore
Chief Strategy Officer

Saumil Dave
Chief Operating Officer

Kumar Jagat
President HR

Mohammed Almanaseer
Managing Director SMME

WHAT NEXT?

ELEVATE

2030

STRATEGIC ROADMAP · ELEVATE 2030

Lays out clear vision for each Business Unit

ELEVATE 2030
Beyond Boundaries, Raising Standards

CORE BUSINESS

SANGHVI MOVERS LIMITED

THE VISION

Re-accelerating growth through capital-efficient scale-up. To retain leadership position by protecting the core crane rental business focusing on customer obsession, value added products and services and maintaining a healthy EBITDA margin.

Step Down Subsidiary
Sanghvi Movers Botswana Pty Limited

- Customer Centricity
- Ring fencing key accounts
- Keeping pulse of the market

RENEWABLES

SANGREEN FUTURE RENEWABLES

THE VISION

Aspire to be complete Renewable platform. To achieve leadership in the wind E&C segment while pivoting to higher order value plays, in wind, hybrid and other renewable energy sectors.

- Concept to commissioning offering
- Scaling Through a High-ROCE Business
- Upskilling project managers & subcontracting

INTERNATIONAL EXPANSION · GCC

SANGHVI MOVERS MIDDLE EAST LTD.
شركة سانجفي موفرز ميدل ايست المحدودة

THE VISION

KSA as the launchpad for global aspirations. To build a scalable, high-margin crane rental platform in KSA with a clear pathway to GCC leadership

Step Down Subsidiary
Sanghvi Movers Middle East Heavy Lift Limited

- Focus on shifting product mix
- Depot expansion to expand reach
- Work at premium projects & clients

ELEVATE 2030 · STRATEGIC FRAMEWORK

Six Core Pillars: Building Competencies for Future

Customer-Centric Approach

Strengthening partnerships through tailored, high-quality service offerings and deeper client relationships.

Product Portfolio Diversification

Continuing to look beyond crane rentals and adding additional products and services to serve adjacent needs.

Global Expansion

Building presence beyond India, with a sharp focus on GCC, Africa and other parts of the world.

Robust Financial Growth

Enhancing capital efficiency, profitability and keeping the risks under check across all business units.

People-First Culture

Fostering a performance-driven culture across all levels by keeping values at the core of every decision.

Scalable Digital Framework

Leveraging technology to unlock operational efficiencies and improve customer experience through data-driven insights.

Track of Elevate 2030

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FROM ELEVATE 2030 ROADMAP — WHAT WE COMMITTED, WHERE WE ARE

Dimension	Committed (Elevate 2030)	FY26 Achievement	FY27 Target
Business Structure	Single India → Global Group	India + KSA + Botswana + Qatar	New country activation
Capital Model	Asset-heavy → Hybrid Model	SFRPL – High ROCE asset light business complements SML asset heavy business	Pivot to capital allocator
Product Portfolio	Cranes only → New Products	Crane → Spider Cranes	Incremental product segment
Leadership	Promoter-driven → Professional CXOs	Complete CXO team in place	Improve governance to match best-in-class international standards
Technology	Basic apps → Value-add IT/OT	Bots for operation; ISO 27001 certified	HRMS, Power BI, CRM & AI Pilot Implementation
Strategy	Reactive growth → Strategic	On strategic and financial target of ELEVATE 2030 achieved	Reshaping ELEVATE 2030 to focus on the capital pivot model

Guidance for FY27 & FY28 (Consolidated)

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ELEVATE 2030
Beyond Boundaries, Raising Standards

Metric (unit)	FY26 Actual	FY27 Projection	YoY	FY28 Target	CAGR Compared to FY26	Q1 FY26 Actual	Q1 FY27 Actual	YoY*
Total Income (₹ Cr)	1,100	1,400-1,500	30–40%	**1,800-1,900**	25-35%	281	393	40%
Blended ROCE (%)	16%	16.25-16.5%	-	**16.5-17.0%**	-	-	-	-
EBITDA (₹ Cr)	429	525-575	20-30%	**650-700**	20-30%	107	139	30%
D/E Ceiling (x)	0.47	0.72	-	**0.76-0.80**	-	0.40	0.54	-
Segment Revenue Mix	65% / 31% / 4%	67% / 33%	-	64% / 36%	-	58% / 39% / 3%	60% / 37% / 3%	-

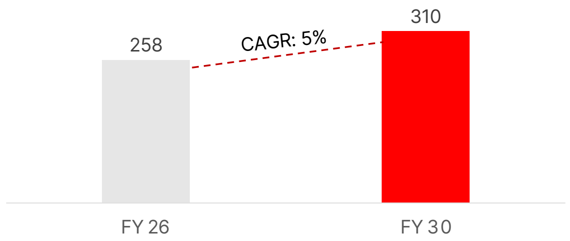
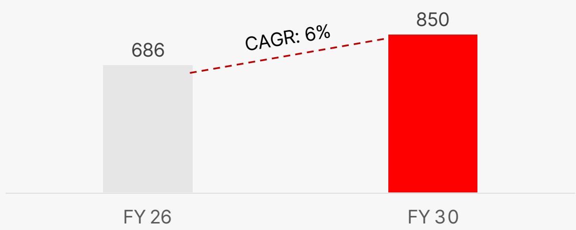
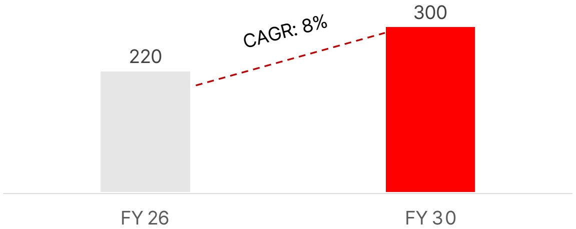
Crane Rental | Renewables E&C | Project EPC

*On-track with the guidance

STRATEGIC INFORMATION

Industry Overview

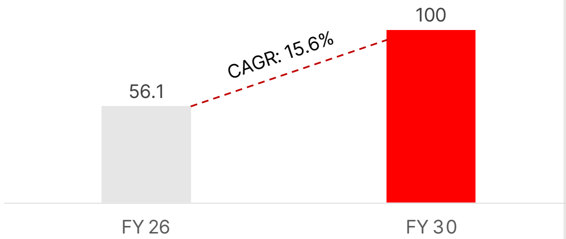
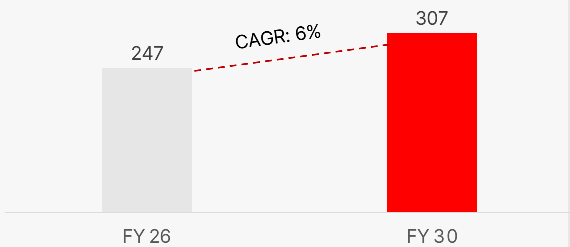
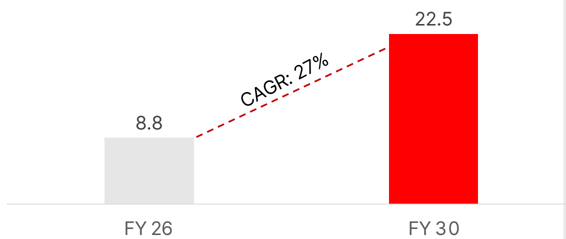
Market Drivers

Industry	Capacity Growth [MTPA]	Tailwinds – Latest Policy Updates	Headwinds – Latest Policy Updates
Refinery 2nd largest Asia CRANE RENTAL IMPACT Heavy-lift demand peaks as FY27 projects commission.		• **Refining-hub push reaffirmed —** govt targets 300+ MMTPA (India Energy Week, Feb 2026); refineries to be reconfigured for petchem output. • **IOCL mega-expansion on track —** Panipat, Koyali & Barauni (+17.3 MMTPA) all commissioning Nov–Dec 2026; >70% of capex deployed. • **Petchem import-duty relief —** duty on 40 petrochemical inputs suspended Apr–Jun 2026; extension under review (Jun 2026).	• **EU ban on Russian-crude products —** in force 21 Jan 2026; India's EU product exports fell ~97%, forcing crude-slate and market rejig. • **Sanctions squeeze crude discounts —** US action on Rosneft/Lukoil cut Russian intake (–29% in Dec 2025); GRM cushion fading. • **Project cost escalation —** HRRL Barmer cost revised ₹43,129 cr → ₹79,459 cr; Panipat raised to ₹36,225 cr on scope additions.
Cement 2nd largest globally CRANE RENTAL IMPACT Plant erection & WHRS jobs from 160+ MT capacity additions.		• **Record infra capex —** Budget FY27: ₹12.2 lakh cr capex, new Infrastructure Risk Guarantee Fund; MoRTH up ~8% to ₹3.09 lakh cr. • **Housing support continues —** ₹54,917 cr for PMAY-Gramin in Budget FY27; housing drives ~55% of cement demand. • **Demand momentum intact —** volumes +9.2% YoY in FY26 (Apr–Feb); FY27 growth seen at 7–8% with prices up 2–4%.	• **Margin moderation ahead —** ICRA sees FY27 EBITDA/t easing to ₹820–870 (from ₹900–950) on higher fuel & freight costs. • **Utilisation risk from new supply —** 70–75 MT commissioning this fiscal; 160–170 MT additions planned over FY26–28 (CRISIL). • **Carbon compliance tightening —** MoEFCC emissions/carbon-market norms firming; EU CBAM covers cement exports from Jan 2026.
Steel 2nd largest globally CRANE RENTAL IMPACT Mill buildout aids crane hiring; export woes may defer capex.		• **3-yr safeguard duty notified (Dec 2025) —** 12% on flat steel imports, tapering to 11% by Apr 2028; provisional levy cut imports ~33%. • **Smoother duty administration —** CBIC circular (May 2026) adds system-based exemption codes, speeding customs clearance. • **Infra-led demand floor —** record ₹12.2 lakh cr Budget capex underpins steel demand; 300 MT capacity target for 2030 intact.	• **EU CBAM definitive phase live (Jan 2026) —** BF-route HRC faces ~€270/t under default values; verified filings due 31 Jul 2026. • **Export quotas shrinking —** EU cuts steel import quotas ~47% from 1 Jul 2026; UK quotas –60% with 50% above-quota tariff. • **Domestic oversupply pressure —** capacity ramp outpacing demand; mills need ~300–400 kt/mth HRC exports to avoid stock build.

Industry Overview

Market Drivers

SANGHVI ELEVATE 2030
Beyond Boundaries, Raising Standards

Industry	Capacity Growth [GW]	Tailwinds – Latest Policy Updates	Headwinds – Latest Policy Updates
Wind Energy Renewable · 4th globally **CRANE RENTAL IMPACT** Record installs & 29 GW pipeline lift high-hub crane demand.		• **Record year for wind** — 6.05 GW added in FY26 (+46%), highest ever; 29 GW under construction as of Apr 2026. • **Execution task force (Jan 2026)** — MNRE panel on land/RoW, grid allocation & construction to speed delivery. • **Demand & offshore support** — unified wind RCO framework notified; ₹6,853 cr offshore VGF, 500 MW CfD pilot.	• **ISTS waiver cliff** — waiver only for projects commissioned by Jun 2028; no extension announced — timeline risk. • **Tighter grid discipline (Apr 2026)** — CERC cut deviation band to ±10%, raising penalty exposure for generators. • **Execution bottlenecks persist** — land, RoW & grid delays continue; offshore bids yet to be awarded.
Thermal Power Baseload · Coal-dominant **CRANE RENTAL IMPACT** 62 GW under build/award sustains heavy-lift crane jobs.		• **97 GW coal expansion plan** — MoP targets 307 GW thermal by FY35; 38.7 GW under construction, 22.9 GW awarded (Jan 2026). • **Steady commissioning** — 18.2 GW added since Apr 2023; states' Resource Adequacy Plans back fresh procurement. • **Domestic coal security** — record coal inventories; ~30% import-cut target for 2026 lowers fuel risk.	• **Utilisation dilution** — coal PLF seen at ~61% by FY32 as record 55.3 GW non-fossil additions (FY26) take share. • **Financing & clearance hurdles** — ESG limits on coal funding; land, water & environmental approvals slow builds. • **Import-plant recalibration** — 30% import-cut push needs costly boiler rework at ~17 GW import-coal fleet.
Nuclear Power Strategic clean energy **CRANE RENTAL IMPACT** New reactor starts open long-cycle heavy-lift opportunity.		• **SHANTI Act enacted (Dec 2025)** — replaces 1962/2010 Acts; opens nuclear to private & foreign players, statutory AERB. • **100 GW by 2047 mission** — ₹20,000 cr SMR fund; 5 SMRs by 2033; BSR RFP drew Tata, Reliance, Adani, JSW (Mar 2026). • **Projects moving** — PFBR Kalpakkam criticality (Apr 2026); Kaiga 5&6 first concrete poured Mar 2026.	• **Implementation lag** — SHANTI rules & AERB build-out pending; US vendor tie-ups on hold till full rollout. • **Long gestation & funding** — high upfront capex and multi-year build cycles delay near-term order flow. • **Site & supply-chain readiness** — greenfield land approvals and SMR vendor ecosystem still maturing.

KSA Market demand and inquiry pipeline –
0–24 Month Pipeline Visibility | ~$14–38 Mn

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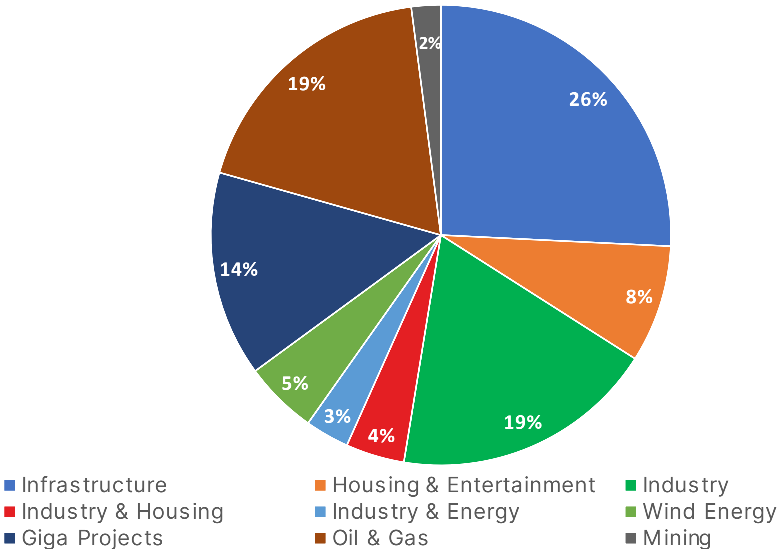
Confirmed Pipeline (0-12 Months)

Sector	Value ($ Mn)
Infrastructure	4-7
Housing & Entertainment	2-3
Industry	3-4
Industry & Housing	4-7
Industries & Energy	0.8-1
Total	13.8-22.0

Advanced Pipeline (12-24 Months)

Sector	Value ($ Mn)
Infrastructure	3
Wind Energy	1
Giga Projects	4
Oil & Gas	5
Industry	2
Mining	0.5
Total	15.5

Sector Diversification



Key Takeaways:

- Strong 24-month revenue visibility supported by both near-term confirmed pipeline and a robust advanced pipeline across multiple sectors.
- Pipeline depth and sector diversification across infrastructure, housing, Giga-projects and industry provide clear support for planned fleet expansion.

CONSOLIDATED FINANCIAL OVERVIEW

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Q1 FY27 Operating KPIs

Particulars	Crane Rental SML + SMBPL	GCC Crane Rental SMMEL (KSA)+ SMMHL (Qatar)	Renewables E&C SFRPL + SLPL	Inter-Co Elimination	Group
Crane Fleet Size	443	49	-	-	492
Gross Block (₹ Cr)	3,169	130	1	-	3,300
Enquiry Pipeline (₹ Cr)	631	354	4,656	-	5,641
Order Book (₹ Cr) *As on 24 July 26*	539	28	686	-	1,253
Total Income (₹ Cr)	226	19	218	70	393
Utilization (%)	86%	86%	-	-	-
Yield (%)	2.29%	4.10%	-	-	-
EBITDA Margin (%)	47%	23%	14%	-	35%
Cash Profit (₹ Cr)	81	1	22	-	104
ROCE (%)*	15%	-6%	77%	-	16%
ROE (%)*	-	-	-	-	15%
DSO Days	124	201	98	-	116

*ROCE & ROE as on 31-Mar-26.

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Capex Plan and Q1 Deployment Status

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(₹ Cr.)

CAPEX Planned in FY27
652
164 (Carry Forward from FY26) | 487 (Capex Approved by BoD on 20th May 26)

CAPITALISED IN Q1 FY27
92 — 14% of the pool

PENDING FOR 9M FY27
560 — 86% of the pool

REVENUE-GENERATING
97% — 632 out of 652

Particulars	SML — India			SMMEL — KSA			Group Total
	Revenue generating	Non-revenue generating	Total	Revenue generating	Non-revenue generating	Total	
A Opening carried forward capex from FY26	36	3	39	125	1	**126**	**164**
B Planned capex for FY 2026-27	280	8	**289**	191	7	**199**	**487**
Total capex available (A + B)	**316**	**11**	**327**	**316**	**8**	**324**	**652**
C Capitalised in Q1 FY 2026-27	**40**	**2**	**42**	**48**	**1**	**50**	**92**
Pending capex for FY 2026-27 (A + B – C)	**275**	**10**	**285**	**268**	**7**	**275**	**560**

FY27 capex pool deployed to date

14% Deployed – 92 | 86% Pending - 560

- Total planned capex includes ₹36 Cr (India) and ₹125 Cr (KSA) of capex carried forward from FY26.
- Non-revenue generating capex of ₹8 Cr (India) comprises investments in buildings, IT infrastructure, bowsers, and other operational assets. Non-revenue generating capex of ₹7 Cr (KSA) includes buses, SUVs, IT infrastructure, maintenance trucks, and related assets.

Key Business Updates

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Secured order book for Q1 FY27

Order book increased 19% to ₹1,253 Cr as on 24 Jul'26 from ₹1,053 Cr on 14 May'26 (over 10 weeks), driven by strong contributions from SML and SFRPL, providing confidence in achieving annual targets.

Botswana Execution Excellence

- *Achieved successful commissioning of all Botswana cranes on schedule with seamless execution.*
- *Repatriated ~$1.1 Mn to India*

KSA - EBITDA Positive

Delivered cumulative EBITDA-Positive Performance Across KSA Operations

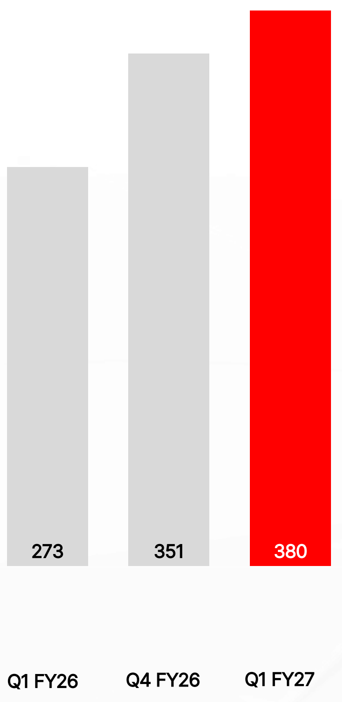
Modernized Corporate Headquarters

Successfully renovated the Head Office to create a modern, collaborative, and efficient workplace aligned with the Company's growth ambitions.

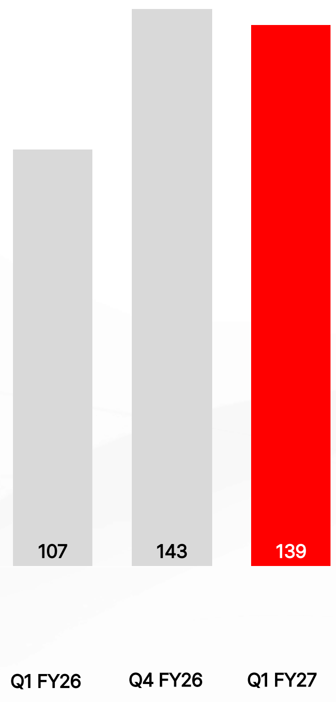
Performance Trends: Quarterly

(₹ Cr.)

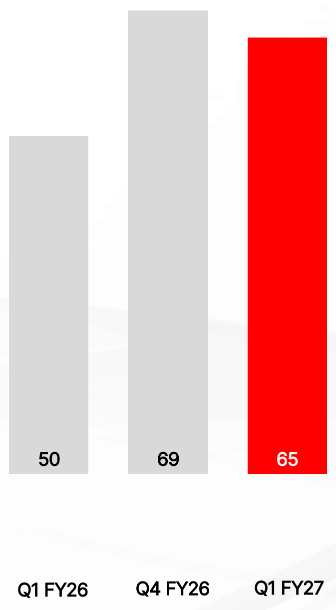
Revenue From Operations



EBITDA (Before Exceptional Items)



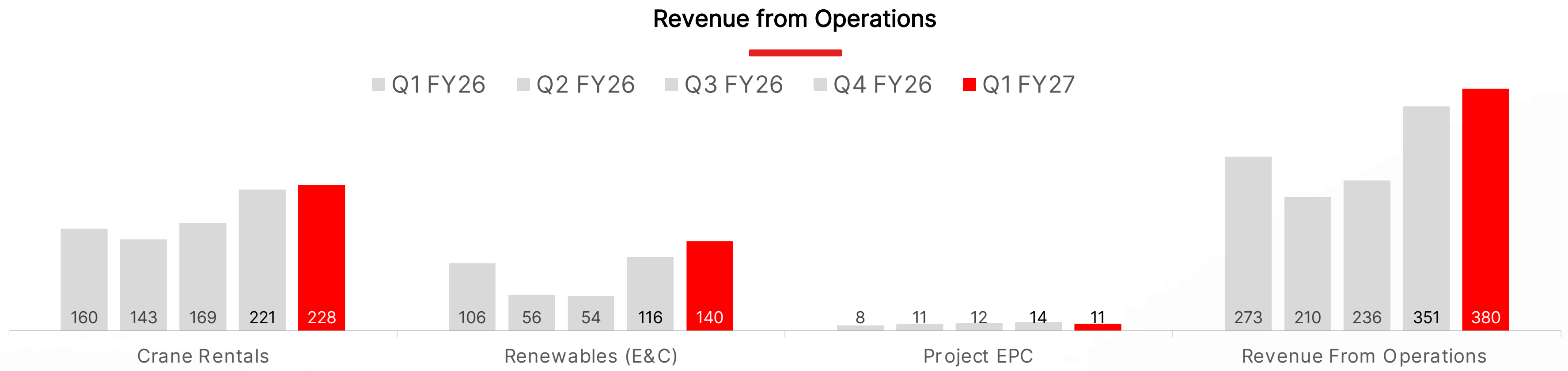
PAT

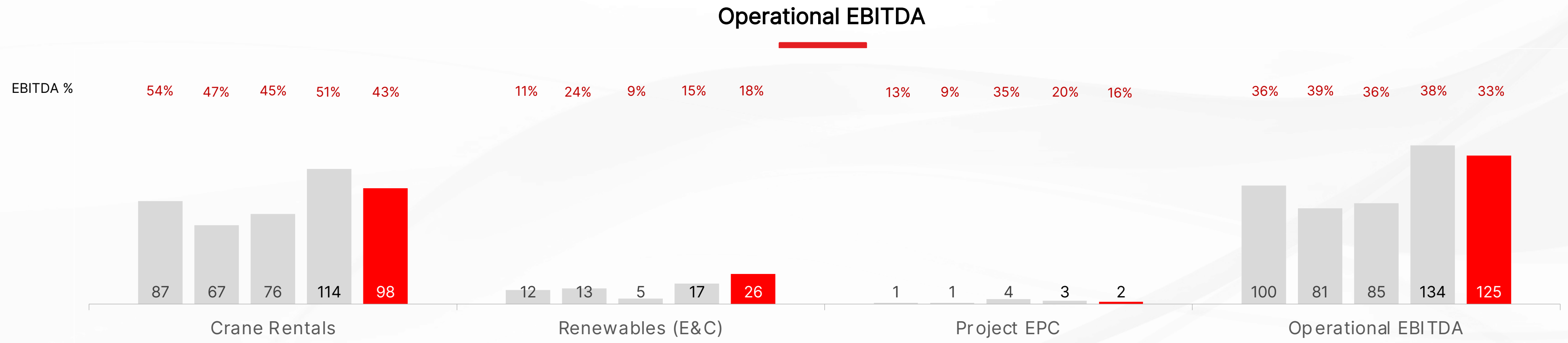


Cash Profit

Segment Wise Contribution: Q1 FY27

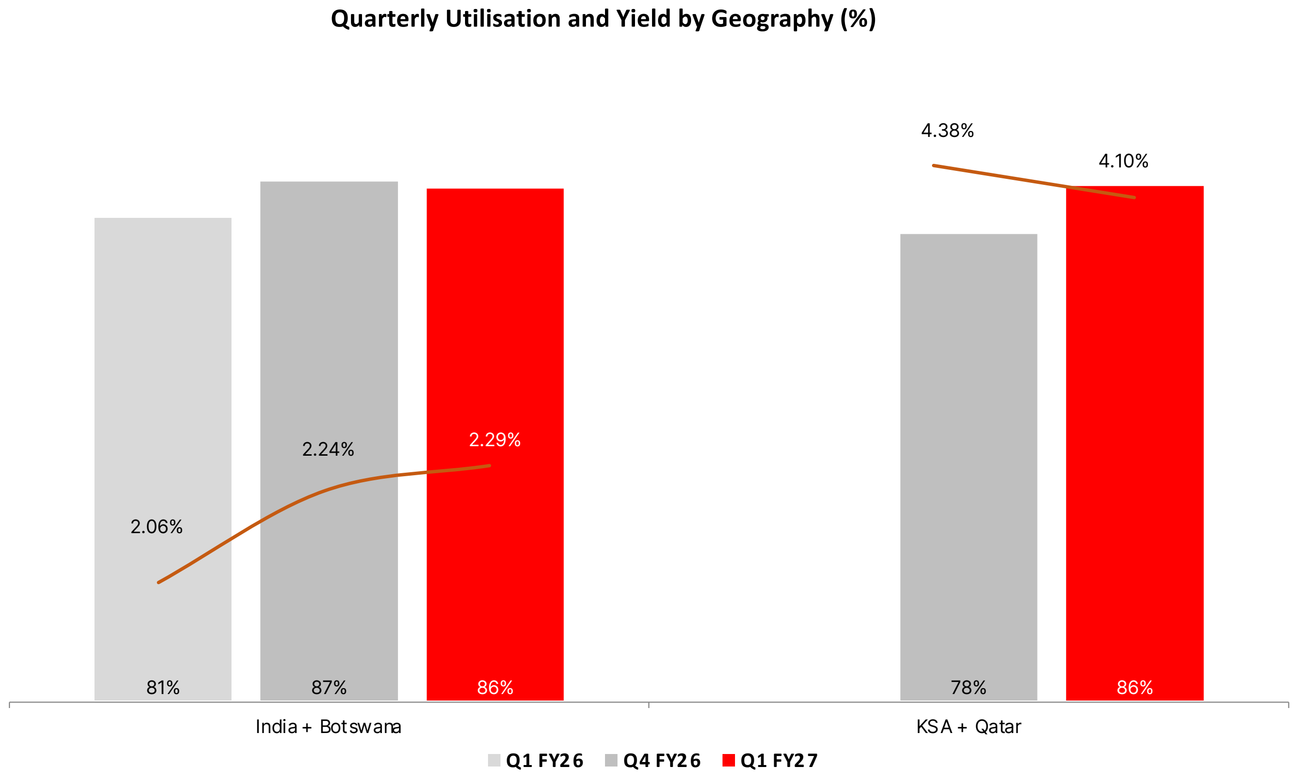
(₹ Cr.)



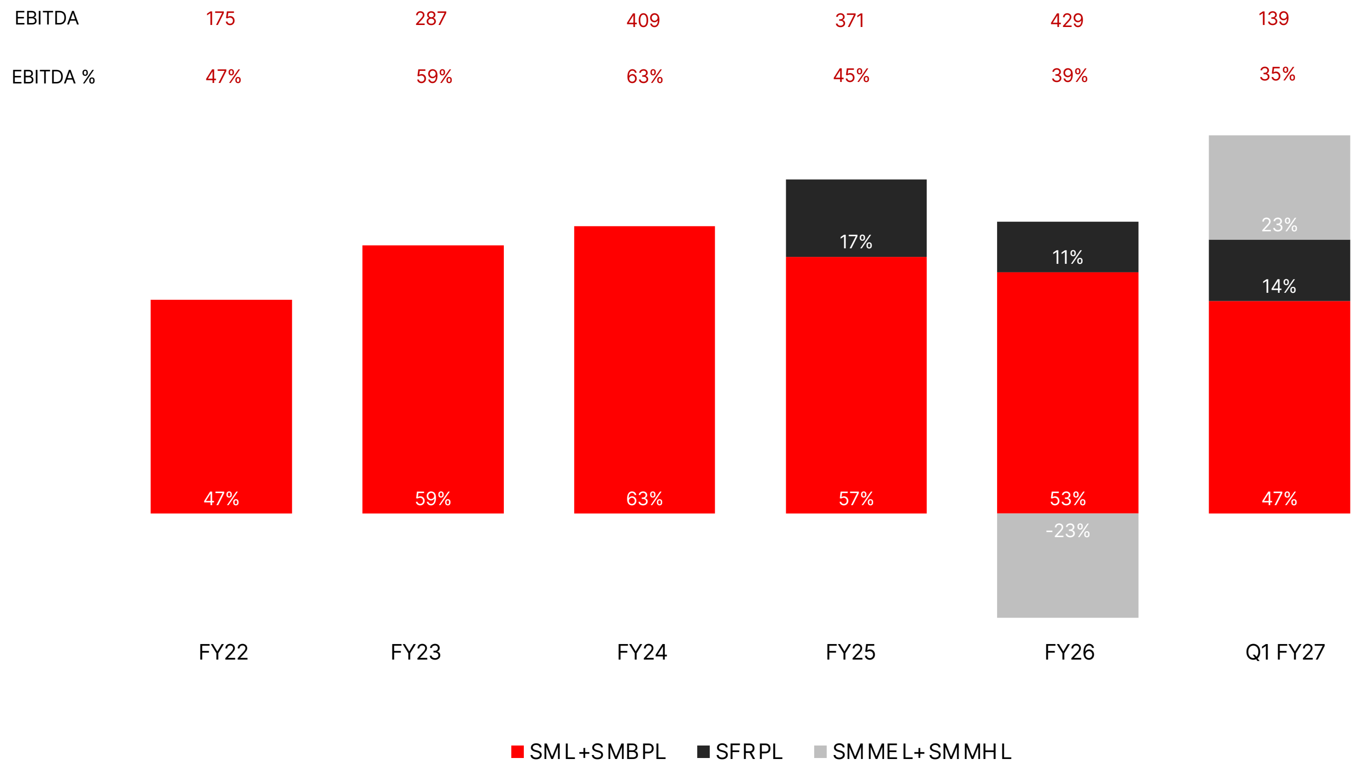


Note: Inter-segment numbers are adjusted & other income is excluded.

Fleet Utilisation & Yield – Quarterly



SFRPL As A Strategic Diversification
Strengthens ROCE While Changes The EBITDA Mix

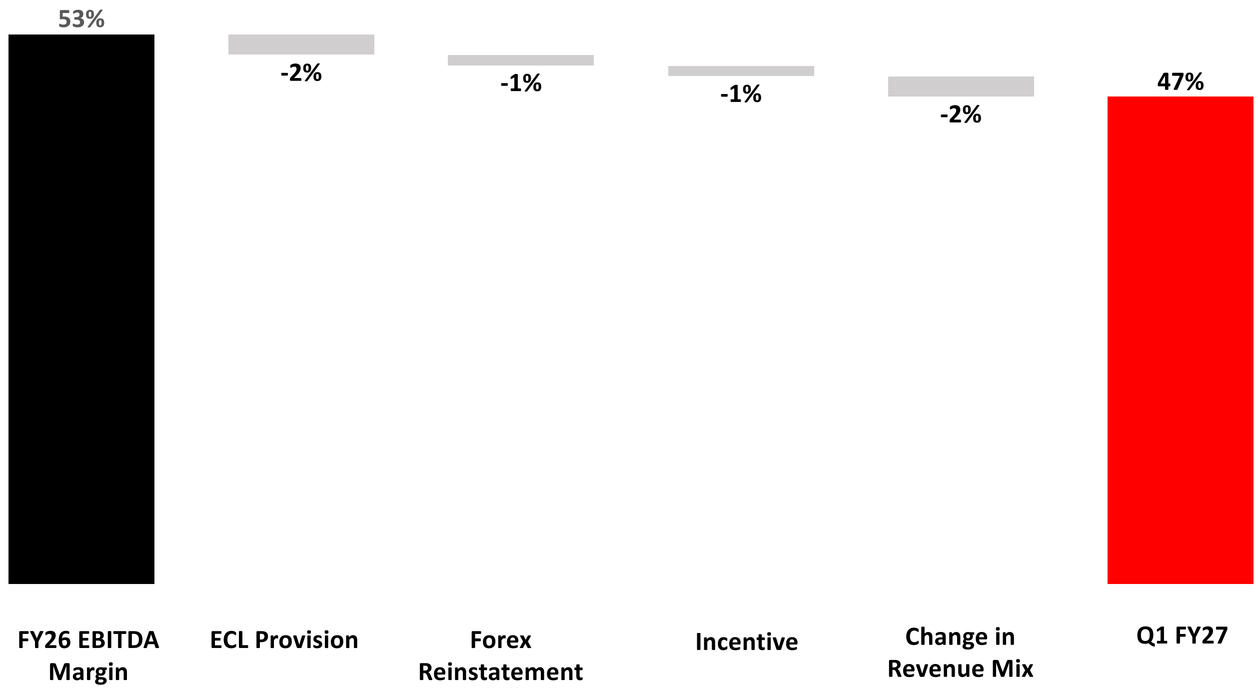


Strategic Value Creation Through Diversification

- SFRPL contributes EBITDA at 14% margins on an asset-light base: optically dilutive to blended margin, accretive to ROCE and cash generation. Builds a defensible competitive moat through integrated capabilities.
- SMMEL inflects from –23% in FY26 (KSA gestation) to **+23% in Q1 FY27** as fleet utilisation ramps. Company expects further improvement going forward.

Note: EBITDA (before exceptional items) figures exclude the impact of inter-segment transactions.

SML's FY 26 → Q1 FY27 EBITDA Margin Bridge



EBITDA margin remains structurally intact; the one-time impacts are as below:

- Increase in ECL provision due to increase in ageing of receivables, ECL will rationalise over the course of the FY.
- Change in revenue mix due to hiring of ancillary equipment (instead of capex) and the development of an asset-light cross-rental crane revenue stream.
- One-time incentive for frontline workers and the C-suite, recognised in the quarter's performance.
- Structural change in cost due to the labour code impact; the Company has taken a conscious call to reduce the impact on all employees drawing a salary of less than ₹50K.
- Forex restatement (MTM) on loans, recognised in the quarter's performance.

Consolidated P&L

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Particulars (₹ Cr)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)
Revenue from Operations	380	351	273	**39%**
Other Income	13	8	7	
Total Income	393	360	281	**40%**
Employee benefits expense	32	29	18	
Operating and Other expenses	222	189	156	
Total Expenses	**254**	**218**	174	
EBIDTA	139	143	107	**30%**
EBIDTA (%)	35%	40%	38%	
Finance costs	13	13	7	
Depreciation and amortisation expense	39	36	31	
PBT before exceptional Items	88	94	68	**29%**
Exceptional Item	-	-1	-	
PBT after exceptional Items	**88**	**95**	**68**	
PBT (%)	22%	26%	24%	
Tax	22	26	18	
PAT	65	69	50	**30%**
PAT (%)	17%	19%	18%	
Cash Profit	104	104	82	
Basic EPS (INR)	7.5	8.0	5.8	

*Exceptional item reflects the impact of Labour Code implementation.

Shareholding **Pattern**

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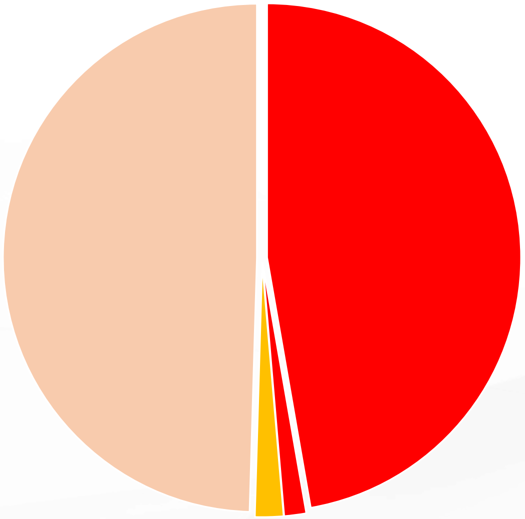
Shareholding Pattern



(₹ Cr.)

Share Information as on 30th June 2026

NSE Ticker	SANGHVIMOV
BSE Ticker	530073
Market Cap (₹ Cr.) (BSE)	3,795
% free-float	53%
Free-float market cap (₹ Cr.)	2,002
Shares Outstanding	8,65,76,000
3M ADTV (Shares)*	5,78,259
3M ADTV (INR Cr)*	21
Industry	Diversified Commercial Services

*Source: NSE & BSE
ADTV (Shares): Average Daily Traded Volume
ADTV (INR Cr): Average Daily Traded Value

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THANK YOU

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NSE: SANGHVIMOV | BSE: 530073

Annexure

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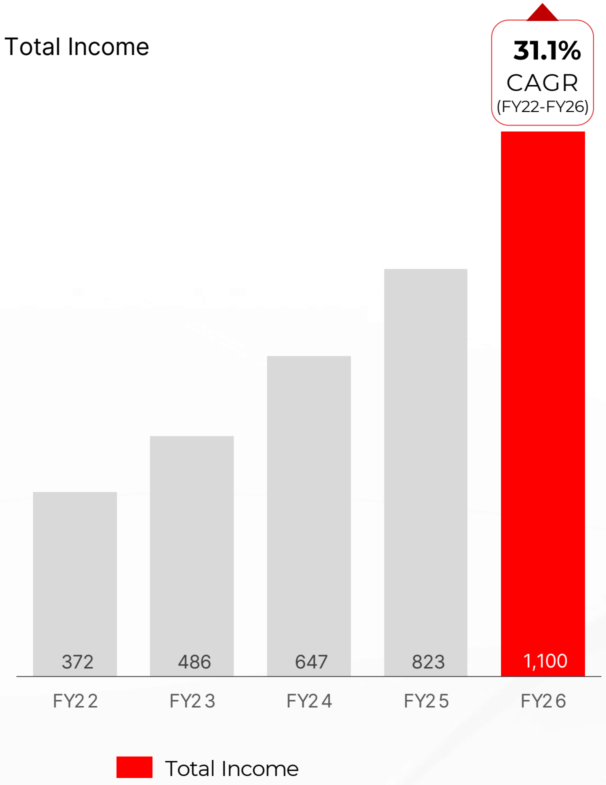
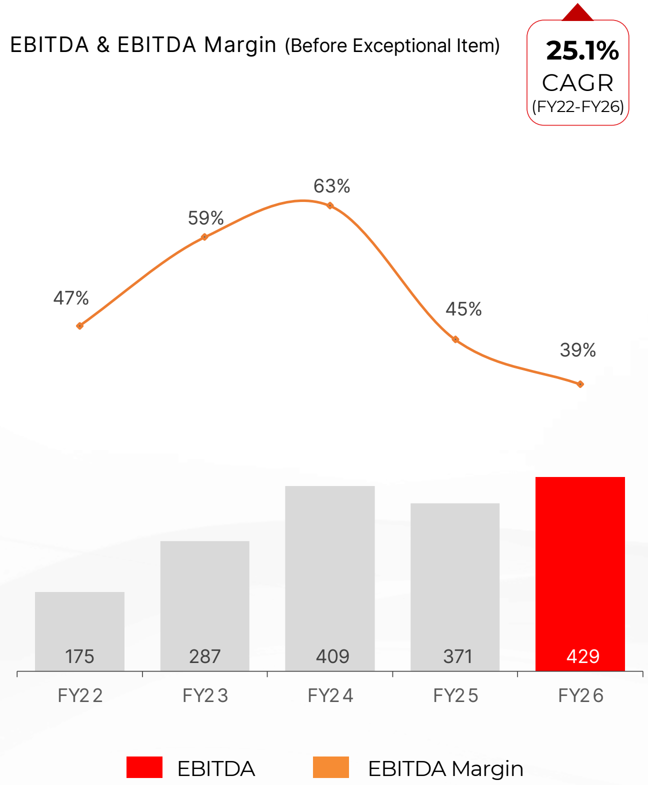
Double Digit Growth across P&L

(₹ Cr.)

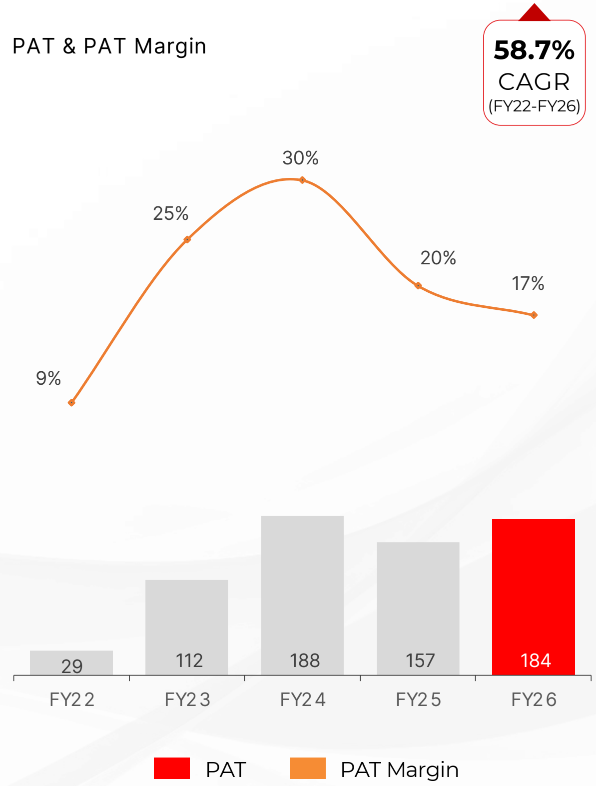
3x Revenue growth in last 5 years



EBITDA(%) Consistently >35% in last 5 years



Sustained Profitability since FY22



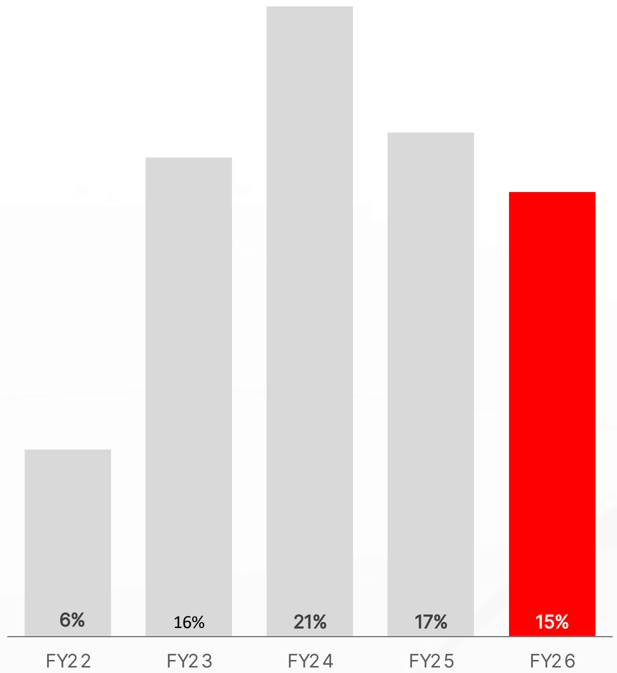
Note: EBITDA before FY25: Purely Crane rental
EBITDA in FY25 and FY26: Blended
EBITDA % includes other income

Annexure

Strengthening returns, disciplined leverage, resilient cash generation

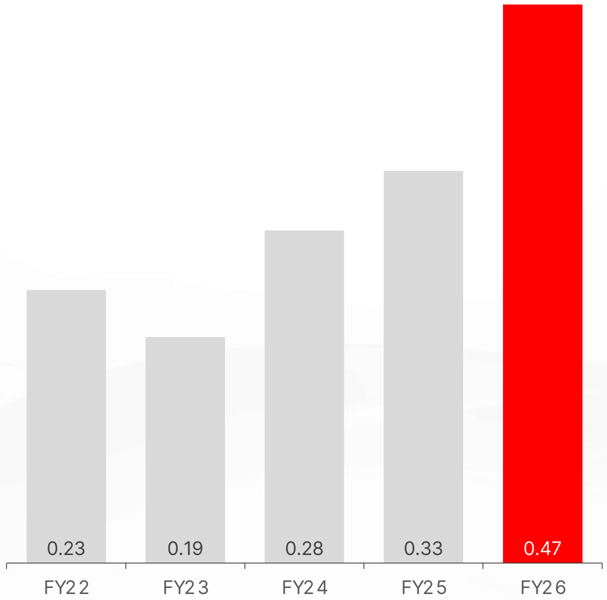
(₹ Cr.)

Double digit ROCE



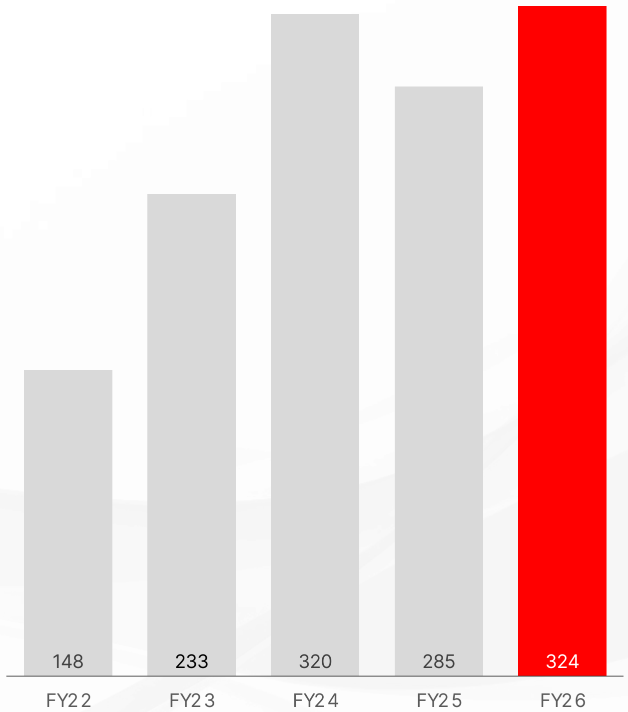
ROCE (%)

Net Debt to Equity maintained below 0.5x



Net Debt to Equity

Average ₹250 Cr+ Cash Profit in last 5 years



Cash Profit (Cr)

Annexure

Investing In Scale – Fleet Expanding, Utilization Holding Strong

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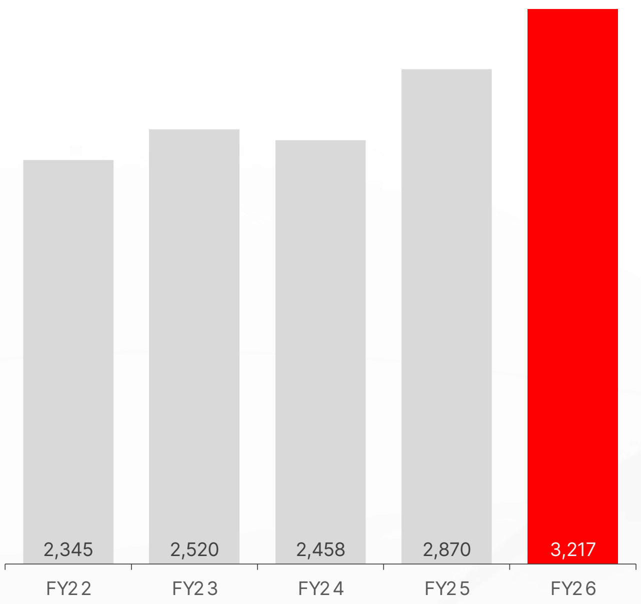
(₹ Cr.)

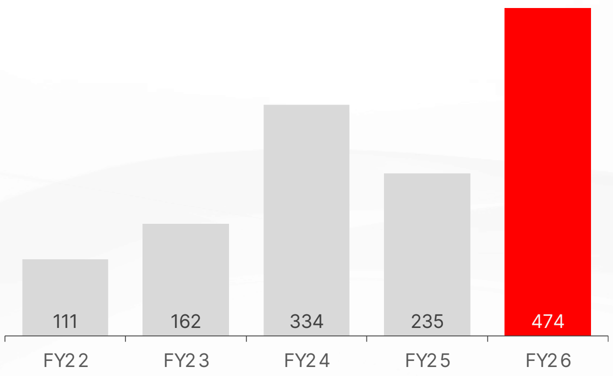
Gross block up 33%+ since FY22

Growth Capex reaccelerated in FY26

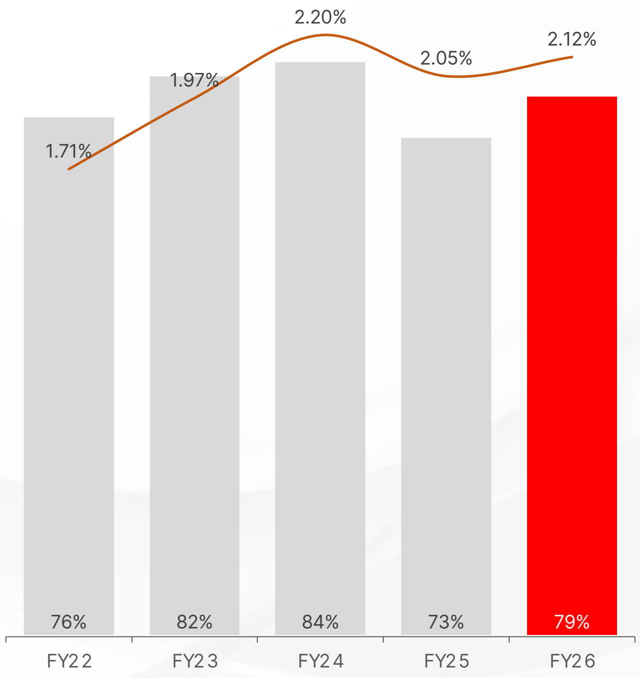
Utilization stable through 73%-84% (India)



Gross Block (Cr)



Total Capex (Cr)



Utilization & Yield (%)

Annexure

Glossary of Terms

Abbreviation	Full Form
SML	Sanghvi Movers Limited
SMMEL	Sanghvi Movers Middle East Limited
SFRPL	Sangreen Future Renewables Private Limited
SLPL	Sangreen Logistics Private Limited
SMBPL	Sanghvi Movers Botswana Pty Limited
SMMHL	Sanghvi Movers Middle East Heavy Limited
GCC	Gulf Cooperation Council
E&C	Engineering and Construction
KSA	Kingdom Of Saudi Arabia
MENA	Middle East and North Africa
ECL	Expected Credit Loss