

Eim/Sec/SE

Date: 13th October, 2026

To, BSE Ltd. Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai – 400 001 <u>Company Code 523708</u>	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 <u>Symbol EIMCOELECO - Series EQ</u>
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Subject: Outcome of Board Meeting held on 13th October, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Meeting held today i.e. 13th October, 2026, commenced from 11:30 a.m. and concluded at 1:00 p.m. inter alia, considered and approved the following(s):

1. has considered and approved the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors of the Company and Press Release giving highlights on the performance of the Company for the quarter and half-year ended on 30th September, 2026 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 is enclosed as **Annexure - A**.
2. has noted the resignation of Mr. Vishal C. Begwani as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from the close of business hours on 30th October, 2026, to pursue another professional opportunity outside the Organization.

He shall cease to be the Key Managerial Personnel authorised for determining materiality of events or information for the purpose of disclosures to the stock exchange(s) under Regulation 30 of the SEBI Listing Regulations, with effect from the close of business hours on 30th October, 2026. He shall also cease to be a member of Risk Committee of the Company with effect from the close of business hours on 30th October, 2026.

The Company places on record its deep appreciation for the valuable services rendered by Mr. Vishal C. Begwani and his contribution during his tenure as the CFO of the Company.

The requisite disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are provided in **Annexure - B**.

Regd Office & Works : **EIMCO ELECON (INDIA) LIMITED**

Anand-Sojitra Road, Vallabh Vidyanagar – 388 120, Gujarat, India. | Tel. : +91-2692-230 602
 E-Mail : info@eimcoelecon.in | Website : www.eimcoelecon.in | CIN : L28249GJ1974PLC002574



Further, the Company has received confirmation from Mr. Vishal C. Begwani that there are no material reasons for his resignation other than those mentioned in his resignation letter and same as enclosed herewith as **Annexure - C.**

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited

**Rikenkumar
Bhupendrabhai
Dalwadi**

Rikenkumar Dalwadi

Company Secretary & Compliance Officer

Digitally signed by
Rikenkumar Bhupendrabhai
Dalwadi
Date: 2026.10.13 13:05:56
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Encl.: As above

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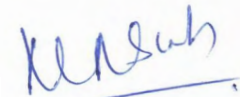


Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Eimco Elecon (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Eimco Elecon (India) Limited** ("the Company") for the quarter and half year ended on September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



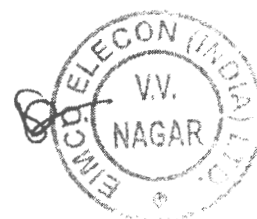
Neela R. Shah
Partner
Membership No. 045027
UDIN : 26045027DECSCP3663
Place : Vadodara
Date : October 13, 2026



EIMCO ELECON (INDIA) LIMITED							
Regd. Office : Anand Sojitra Road, Vallabh Vidyanagar - 388 120.							
Website: www.eimcoelecon.in CIN: L28249GJ1974PLC002574 email: investor@eimcoelecon.in							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026							
(₹ in Lakhs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.26 Unaudited	30.06.26 Unaudited	30.09.25 Unaudited	30.09.26 Unaudited	30.09.25 Unaudited	31.03.26 Audited
1	Income						
	(a) Revenue from Operations	5,679.72	7,752.31	3,323.64	13,432.03	10,080.63	23,074.65
	(b) Other Income	189.06	775.94	427.22	965.00	1,236.39	1,700.47
	Total Income	5,868.78	8,528.25	3,750.86	14,397.03	11,317.02	24,775.12
2	Expenses						
	(a) Cost of materials consumed	3,187.99	2,158.68	2,036.50	5,346.67	3,501.71	8,817.75
	(b) Purchase of stock-in-trade	240.67	283.66	274.47	524.33	554.26	1,360.36
	(c) Changes in inventories of finished goods and work-in-progress	(1,149.94)	1,113.13	(1,372.14)	(36.81)	(296.02)	(286.50)
	(d) Manufacturing expense	189.93	182.91	215.59	372.84	437.15	804.55
	(e) Employee benefits expense	554.28	579.45	594.83	1,133.73	1,155.27	2,200.87
	(f) Finance Cost	12.21	28.05	16.40	40.26	28.34	84.97
	(g) Depreciation, Impairment and amortisation expense	206.96	210.75	243.64	417.71	430.59	876.96
	(h) Compensation to Distributors	316.53	870.66	393.91	1,187.19	1,171.57	2,648.56
	(i) Other Expenses	1,265.91	1,139.11	658.44	2,405.02	1,803.62	3,231.96
	Total Expenses	4,824.54	6,566.40	3,061.64	11,390.94	8,786.49	19,739.48
3	Profit before tax (1-2)	1,044.24	1,961.85	689.22	3,006.09	2,530.53	5,035.64
4	Tax Expense :						
	- Current Tax	261.41	517.59	146.80	779.00	485.00	1,152.50
	- Adjustment of tax relating to earlier periods	-	-	-	-	-	(10.54)
	- Deferred Tax	(0.41)	(93.59)	7.30	(94.00)	62.15	22.35
	Total Tax Expense	261.00	424.00	154.10	685.00	547.15	1,164.31
5	Net Profit for the period after tax (3-4)	783.24	1,537.85	535.12	2,321.09	1,983.38	3,871.33
6	Other Comprehensive Income						
	Items that will not be classified to Profit & Loss						
	(i) Remeasurements of defined benefit plan	-	-	-	-	-	(35.22)
	(ii) Income tax related to items no (i) above	-	-	-	-	-	8.86
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	(26.36)
7	Total Comprehensive Income for the period (net of tax) (5+6)	783.24	1,537.85	535.12	2,321.09	1,983.38	3,844.97
8	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	576.84	576.84	576.84	576.84	576.84	576.84
9	Other Equity						46,173.87
10	Earning per equity share: (Face Value of ₹ 10/- each) (for the period not annualised)						
	- Basic (in ₹)	13.58	26.66	9.28	40.24	34.38	67.11
	- Diluted (in ₹)	13.58	26.66	9.28	40.24	34.38	67.11
Notes: - The above Unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on October 13, 2026. These financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and they have expressed Unmodified conclusion on it. - The Company has only one reportable business segment i.e. Machinery and Spares. - The Company has no Subsidiary, Associate or Joint Venture Company(ies) as on September 30, 2026. - Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable. - Statement of Asset and Liabilities as at September 30, 2026 is attached here with.							



Particulars as at	30.09.26 Unaudited	31.03.26 Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	11,154.88	6,410.76
(b) Capital work-in-progress	44.99	156.65
(c) Investment property	230.71	236.73
(d) Intangible assets	703.40	853.46
(e) Financial assets		
(i) Investments	20,996.11	19,067.76
(ii) Other financial assets	372.90	167.28
(f) Other non-current assets	-	4,824.68
Total Non-current assets	33,502.99	31,717.32
II. Current assets		
(a) Inventories	11,547.54	10,851.98
(b) Financial assets		
(i) Investments	281.46	1,385.89
(ii) Trade receivables	9,118.35	7,248.77
(iii) Cash and cash equivalents	129.10	66.17
(iv) Bank balances other than (iii) above	11.81	13.18
(v) Other financial assets	192.80	164.13
(c) Other current assets	1,277.04	968.40
Total Current assets	22,558.10	20,698.52
Total Assets	56,061.09	52,415.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	576.84	576.84
(b) Other equity	48,264.22	46,173.87
Total equity	48,841.06	46,750.71
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	106.44	112.63
(ii) Other Financial Liabilities	28.37	-
(b) Other non-current liabilities	8.89	-
(c) Provisions	0.80	2.01
(d) Deferred tax liabilities (net)	676.36	770.36
Total Non-current liabilities	820.86	885.00
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowing	574.91	278.93
(ii) Lease Liabilities	34.09	43.04
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and Small enterprises	791.17	770.37
(b) Total outstanding dues of trade payables other than micro enterprises and small enterprises	1,803.87	992.58
(iv) Other financial liabilities	1,110.30	527.46
(b) Other current liabilities	1,169.14	1,421.33
(c) Provisions	772.16	597.57
(d) Current tax liabilities (net)	143.53	148.85
Total Current liabilities	6,399.17	4,780.13
Total equity and liabilities	56,061.09	52,415.84



6 Statement of cash flows for the half year ended on September 30, 2026 is attached here with.

(₹ in Lakhs)

Particulars	30.09.26 Unaudited	31.03.26 Audited	30.09.25 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Tax	3,006.09	5,035.64	2,530.53
Adjustments for:			
Depreciation, Impairment and Amortisation of Property, Plant and Equipment, Intangible Assets and Investment Property	417.71	876.96	430.59
Finance Cost	40.26	84.97	28.34
Gain on sale / fair valuation of Investment (Net)	(721.17)	(1,094.58)	(949.42)
Loss/(Profit) on Sale of Property, Plant and Equipment (Net)	7.05	(25.45)	3.70
Interest Income	(167.91)	(494.12)	(241.20)
Dividend Income	(19.63)	(19.86)	(10.15)
Provision for Doubtful receivable/sundry balances written off /written back	1.06	0.29	(4.66)
Unrealised foreign exchange (gain)/loss (Net)	(19.53)	10.59	1.88
Operating Profit before changes in working capital	2,543.93	4,374.44	1,789.61
Working capital adjustment or change in working capital			
Trade and other receivables	(1,870.64)	(400.82)	3,039.33
Inventories	(695.56)	389.19	(1,989.70)
Other financial assets	(234.29)	(119.67)	(140.11)
Other current and non-current assets	(308.64)	(361.59)	(801.71)
Trade payables	861.02	126.50	628.27
Other payables	(41.55)	(773.66)	(1,344.34)
Other financial liabilities	713.83	9.09	0.53
Cash generated from operations	968.10	3,243.48	1,181.88
Net Direct taxes (paid)/refunded	(784.32)	(1,032.59)	(577.44)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	183.78	2,210.89	604.44
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for purchase of property plant and equipment and CWIP	(211.48)	(6,054.91)	0.40
Proceeds from sale of property, plant and equipment	5.40	121.00	(41.89)
Proceeds from sale/(Purchase) of investments (Net)	(102.75)	3,241.54	241.20
Interest income	167.91	494.12	10.15
Dividend income	19.63	19.86	(572.17)
Bank balance not considered as cash and cash equivalent (Net)	1.37	(0.21)	(2.08)
NET CASH (USED IN) /GENERATED FROM INVESTING ACTIVITIES (B)	(119.92)	(2,178.57)	(364.39)
CASH FLOW FROM FINANCING ACTIVITIES			
Finance Cost	(33.95)	(70.56)	(20.86)
Borrowing	286.58	270.39	-
Financial liability	-	-	-
Interest on lease liability	(6.31)	(14.41)	(7.48)
Principal Payment of lease liability	(15.14)	(25.63)	(12.41)
Dividend Paid	(232.11)	(288.21)	(286.34)
NET CASH (USED IN) /GENERATED FROM FINANCING ACTIVITIES (C)	(0.93)	(128.42)	(327.09)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	62.93	(96.10)	(87.04)
Cash and cash equivalents at beginning of the year	66.17	162.27	162.27
Cash and cash equivalents at the end of the period	129.10	66.17	75.23
Note:			
The above Statement of Cash Flows has been prepared under "Indirect Method" as set out in Indian Accounting Standards (Ind AS 7) - Statement of Cash Flows.			

Place : Vailabh Vidyanagar
Date : October 13, 2026



For and on behalf of the Board of Directors
Eimco Elecon (India) Limited

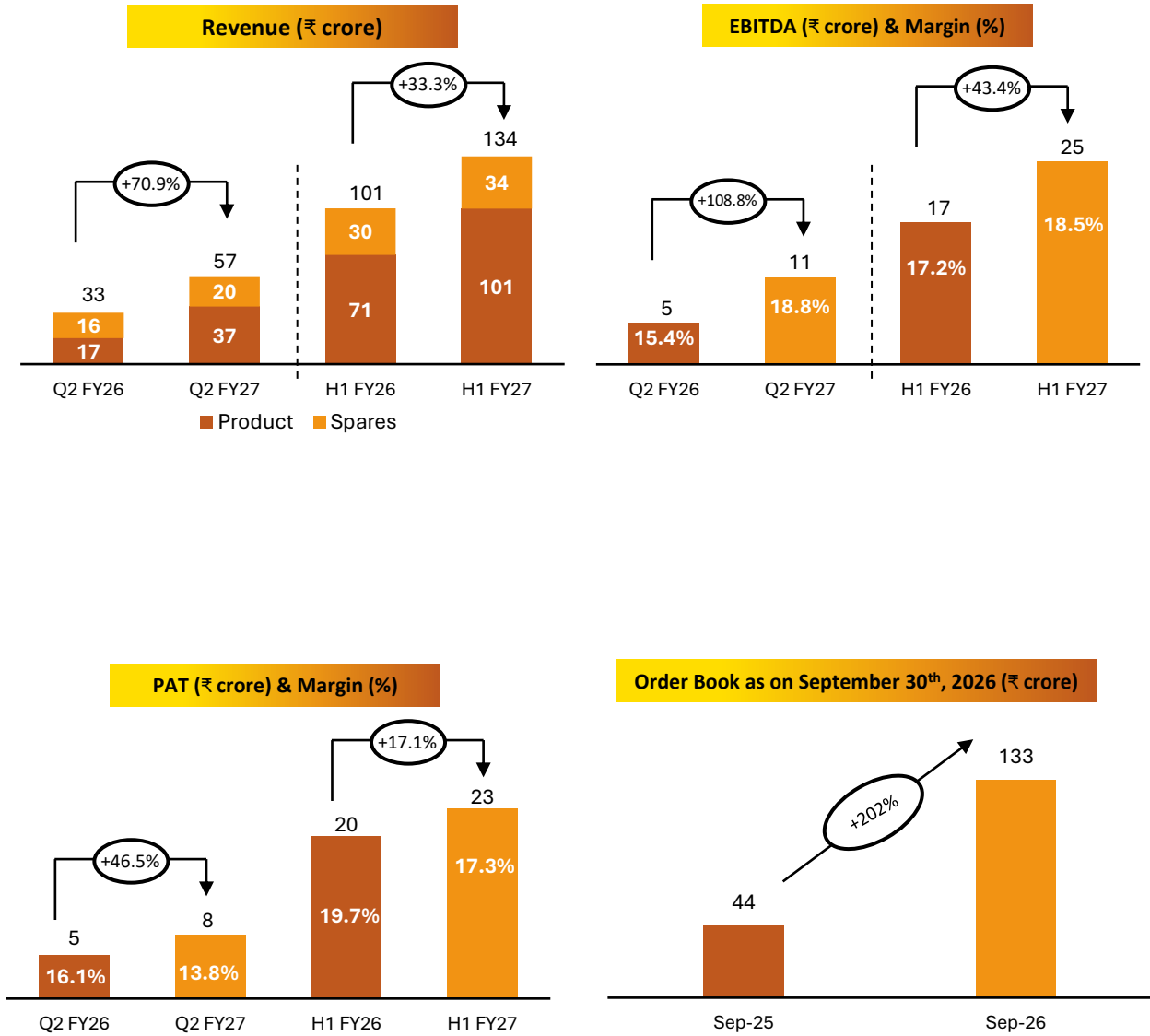

Kamlesh N. Shah
Executive Director
DIN: 08629181



Eimco Elecon (India) Limited

Q2 & H1 FY27 Highlights

Vallabh Vidyanagar, Gujarat, 13th October 2026 – Eimco Elecon (India) Limited, a leading manufacturer of underground mining equipment and engineered solutions, announced its unaudited financial results for the quarter & half-year ended 30th September 2026 – **Q2 & H1 FY27**



Executive Director's Remarks

"Our performance in the second quarter of FY27 reflects the sustained momentum in our business and the effective execution of our strategic priorities. Revenue for the quarter increased to ₹57 crore from ₹33 crore in the corresponding period last year, representing strong year-on-year growth of 70.9%. This performance was driven by robust execution of our order book, supported by healthy order inflows and sustained demand across key business drivers.

This encouraging performance in the first half of the year reinforces our confidence in the underlying strength of our business and the long-term growth opportunities across the mining and infrastructure sectors.

Our EBITDA for the quarter increased by 108.8% year-on-year to ₹11 crore, with the EBITDA margin improving to 18.8%, primarily driven by an improvement in operational leverage on the back of higher revenues and better capacity utilisation, alongside disciplined cost management. PAT stood at ₹8 crore, registering a 46.5% year-on-year increase. Margins improved year-on-year, supported by better capacity utilization and efficient execution, which helped optimise other operating costs. Margins are in line with our targeted range of 18-20%. We remain focused on driving operational excellence while continuing to invest in capabilities that strengthen our competitive position and create sustainable value for our stakeholders.

Looking ahead, we remain optimistic about the demand environment, supported by ongoing infrastructure development and increased mining activity. With a healthy open order pipeline of ₹133 crore, strong customer relationships and a continued focus on innovation, quality and execution, we are well positioned to sustain our growth momentum and capitalize on the opportunities ahead."

- Kamlesh N. Shah

Executive Director, Eimco Elecon (India) Limited

About the Company

Eimco Elecon (India) Limited is a leading manufacturer of underground mining and construction equipment, delivering engineered solutions that enhance safety, productivity and operational efficiency.

Backed by a legacy of engineering excellence, the Company offers advanced mining systems, innovative battery-operated vehicles and high-performance construction equipment designed to address the evolving requirements of the mining and infrastructure sectors.

The Company's capabilities extend beyond equipment manufacturing, supported by a strong service and spares network that enables reliable after-sales support and helps customers maintain equipment performance throughout its operating lifecycle.

With a focus on product development, reliability and customer-centric solutions, Eimco Elecon continues to strengthen its portfolio and broaden its capabilities across mining and construction applications. Through continuous innovation and technology-driven development, the Company remains committed to enabling safer, more efficient and sustainable mining and infrastructure projects while creating long-term value for its customers and stakeholders.

NSE: EIMCOELECO | **BSE:** 523708

For further queries, please contact: **Ms. Vrushali Thakkar**
vsthakkar1@eimcoelecon.in

Eimco Elecon (India) Limited (CIN: L28249GJ1974PLC002574)
Registered Office: Anand – Sojitra Road, Vallabh Vidyanagar – 388 120, Gujarat, India



Annexure - B

Details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026:

Particulars	Resignation of Mr. Vishal C. Begwani as Chief Financial Officer & Key Managerial Personnel of the Company
Reason for change	Resignation to pursue another professional opportunity outside the organisation, pursuant to which he will relinquish his position as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.
Date of appointment/ cessation & term of appointment	Closure of business hours on 30 th October, 2026
Brief profile (in case of appointment)	Not applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
Letter of Resignation along with a detailed reason for resignation	Attached as <u>Annexure - C</u>

Regd Office & Works : **EIMCO ELECON (INDIA) LIMITED**

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Date: September 5, 2026

To:
The Executive Director
Eimco Elecon (India) Limited
Vallabh Vidyanagar,
Gujarat

Subject: Resignation from the position of Chief Financial Officer – Vishal Begwani

Dear Sir,

Please accept this communication as formal notification that I am resigning from my position as Chief Financial Officer (Key Managerial Personnel) of Eimco Elecon (India) Limited to pursue another professional opportunity.

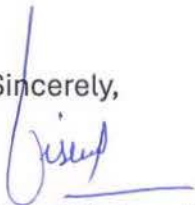
I would like to express my sincere gratitude to you, the Board of Directors, and the leadership team for the trust, guidance, and support extended to me throughout my tenure. It has been a privilege leading the finance and accounting functions and contributing to the organization's growth.

In line with my KMP responsibilities, I am fully committed to ensuring a seamless, structured handover of all financial operations, statutory reporting, audit closures, and functional responsibilities. I will work closely with you and the team to complete all transition formalities smoothly.

I kindly request you to accept my resignation and relieve me from my duties at the close of business hours on 30th October 2026.

I wish Eimco Elecon (India) Limited continued success in all its future endeavours.

Sincerely,



Vishal Begwani
Chief Financial Officer