

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV

ITEM No.401

**IA(Plan) /58/ND/2025 IA/4211/ND/2025 IA/1407/ND/2026 IN
IB/285/ND/2024**

IN THE MATTER OF:

Indian Bank	Applicant
Versus		
Shyam Indofab Private Limited		Respondent

Under Section 7 of the Insolvency & Bankruptcy Code, 2016

Order delivered on 14.05.2026

CORAM:

**SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)**

**SHRI ATUL CHATURVEDI
HON'BLE MEMBER (TECHNICAL)**

PRESENT:

For Applicant	: Adv. Anant Gautam, Adv. Vibhu Sharma, Adv. Rishi Chauhan, Adv. Aman Gahlot for Indian Bank. Mr. Braja Bandhu Pradhan, Counsel for the applicant in IA/1407/ND/2025
For the Respondent	: Adv. Arun Saxena, Adv. Ajay Kanojia for R-1, R-2 & R-5 in IA/4211/ND/2025. Dr. Aaditya Gore, Advocate for Respondent No. 10 in IA/4211/ND/2025. Adv Hritik for R2
For the SRA	: Adv. Gaurav H. Sethi, Adv. Rahul Kapoor, Adv. Rahul Pawar, Adv. Kartik Nagpal
For the RP	: Mr. Arvind Nayar, Senior Advocate, Adv. Aishwary Vikram, Adv. Lucky Sharma, Adv. Navya Bhagat, Adv. Yash Jain, Adv. Diksha Dadu in IA/(Plan)/58/ND/2025 & IA/1407/ND/2026.

HYBRID HEARING (PHYSICAL & VC)

ORDER

IA/1407/ND/2026: This is an Application filed by the EPFO seeking directions to the Resolution Professional to consider the claim of EPFO due of Rs.32,49,47,957/-.

Heard the Ld. Counsel on behalf of the applicant EPFO and Ld. Senior Counsel Mr. Arvind Nayar on the maintainability of the IA. Both the sides have already filed their Affidavit on the maintainability of this Application in terms of order dated 06.04.2026 and the same is available on E-portal of this Adjudicating Authority. **Orders reserved.**

IA/4211/ND/2025: Heard the Ld. Senior Counsel Mr. Arvind Nayar on behalf of the applicant. Heard in part Ld. Counsel Mr. Saxena on behalf of the R-1, R-2 & R-5.

For continuation of arguments of Mr. Saxena on behalf of the R-1, R-2 & R-5 and for other respondents, list this matter on **15.05.2026.**

IA(Plan) /58/ND/2025: List on **15.05.2026.**

Sd/-
(ATUL CHATURVEDI)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)