



October 9, 2026

To,

BSE Limited

: Code No-- 544042

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited

: BAJEL – Series: EQ

Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub.: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that Bajel Projects Limited ("the Company") secures a Major Order worth INR 200 Cr+ for 220kV GIS Substations in Mumbai.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Amee
Bharatbhai
Joshi

Digitally signed by
Amee Bharatbhai Joshi
Date: 2026.10.09
20:38:56 +05'30'

Amee Bharatbhai Joshi
Company Secretary & Chief Compliance Officer
(Membership No.: A22502)

Encl.: As above.



PRESS RELEASE

Bajel Projects Secures a Major Order worth INR 200 Cr+ for 220kV GIS Substations in Mumbai

Mumbai, 9th October, 2026 — Bajel Projects Limited, a leading EPC player in power transmission infrastructure, has been awarded an EPC order for the supply and installation of 220kV Gas Insulated Switchgear (GIS) substations at Salsette and Powai in Mumbai. Per the Company's project classification policy (inclusive of GST), **the order qualifies as a Major* order.**

Scope of Work

1. Package A – 220kV GIS at Salsette Receiving Station

The scope covers the supply and installation of a 220kV GIS at the Salsette receiving station.

2. Package B – 220kV Outdoor GIS Substation at Powai Receiving Station

The scope covers the supply and installation of a 220kV Outdoor GIS substation at the Powai receiving station.

GIS technology needs far lesser space than conventional air-insulated substations. That makes it the preferred choice for dense urban load centres like Mumbai, where land is scarce and demand keeps rising. Together, the two substations will add capacity and reliability to the city's transmission network.

Commenting on the win, **Rajesh Ganesh, Managing Director & CEO, Bajel Projects Limited**, said:

"We are proud to contribute to strengthening Mumbai's power infrastructure. Building high-voltage GIS substations inside a working metropolis calls for precise engineering, tight site planning and uncompromising safety, and this order reflects the confidence our clients place in Bajel's execution capabilities. Mumbai city's growing power needs demand a grid that is resilient and future-ready, and we are committed to delivering both projects to the highest standards of quality."

**The company's policy categorizes project wins, inclusive of GST, into the following financial bands:*

Significant Orders	Large Orders	Major Orders	Mega Orders	Ultra-mega Orders
Rs. 50 Cr to Rs. 100 Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs. 300 Cr	Rs. 300 Cr to Rs. 400 Cr	Rs. 400 Cr and Above

About Bajel Projects Limited

Bajel Projects Limited (Bajel) is a leading Engineering, Procurement and Construction (EPC) and manufacturing solutions company with a strong domestic and international presence across the Power Transmission and New Energies (formerly Power Distribution) sectors. As part of the Bajaj Group, Bajel is recognized for its project management capabilities and operational excellence, making it a preferred partner to leading state, national and international utilities, and private infrastructure players. Formerly the EPC arm of Bajaj Electricals Limited, Bajel continues to be guided by the same values and beliefs that have driven its growth for over two decades at Bajaj Electricals Ltd.

For more information visit: <https://bajelprojects.com/>

For further information, please contact:

Media Queries: corporate.communications@bajelprojects.com

Investor Queries: investor.relations@bajelprojects.com