July 15, 2026

Asst. Vice President, Listing Dept.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Update on investment in Ather Energy Limited

Dear Sir/Madam,

We refer to our earlier communication dated July 14, 2026, wherein we have informed you about the decision of the Company's (Hero MotoCorp Limited) Committee of Directors to invest up to Rs. 1,000 crore (Rupees One Thousand Crore only) in Ather Energy Limited ("Ather"), an associate company, by way of subscription to the preferential issue by Ather, subject to the receipt of necessary approvals, including from the Board of Directors and Shareholders of Ather.

In this regard, we would like to inform you that the Board of Directors of Ather in its meeting held today, i.e., on July 15, 2026, have approved *inter alia* the issuance and allotment of 76,19,047 convertible warrants {where each warrant is convertible into 1 (One) equity share of Ather having facing value of Rs. 1 (Rupees One only) at the option of the Company within 18 months of allotment}, at an issue price of Rs. 1,260 (Rupees One Thousand Two Hundred and Sixty Only) per warrant, to the Company on a preferential basis, for an aggregate subscription amount of Rs. 959,99,99,220 (Rupees Nine Hundred and Fifty-Nine Crores Ninety Nine lakh Ninety Nine Thousand Two Hundred and Twenty Only), in accordance with the provisions of the Companies Act, 2013, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ; and subject to the receipt of necessary approvals by Ather for preferential issue, including approval from the shareholders of Ather.

An amount equivalent to 25% (Twenty Five percent) of the issue price per warrant will be payable by the Company at the time of subscription, and the remaining 75% (Seventy Five percent) per warrant will be payable by the Company upon the exercise of the warrants by the Company at its option, into equity shares of Ather.

Subsequent to the allotment of the warrants, the shareholding of the Company in Ather would be as follows (as disclosed by Ather in its stock exchange intimation on the preferential issue):

Pre-preferential issue shareholding in Ather (as on July 10, 2026 based on fully diluted capital after taking into consideration total outstanding ESOPs granted by Ather)		Post-preferential issue* shareholding in Ather (as on July 10, 2026 based on fully diluted capital after taking into consideration total outstanding ESOPs granted by Ather)	
No. of Equity Shares held	**%**	**No. of Equity Shares**	**%**
11,50,83,252	29.48%	**12,27,02,299**	**30.68%**

**The post-preferential shareholding has been provided on a fully diluted basis and on the presumption that all the warrants issued will be fully converted. The post-preferential shareholding also does not take into account possible change in shareholding pursuant to any further issuance of securities by Ather.*

This is submitted for your information and further dissemination.

Thanking you,

For Hero MotoCorp Limited,

Digitally signed by: PRABHAT SINGH
Date: 2026.07.15 20:56:59 +05'30'

Prabhat Singh
Company Secretary & Compliance Officer