29th July, 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 512599

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Statement of deviation or variation for the quarter ended 30th June, 2026
Ref: Funds raised through Rights Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on 30th June, 2026, there was no deviation or variation in the utilisation of proceeds of funds raised through Rights Issue from the objects stated in Letter of Offer dated 12th November, 2025 ('LOF').

A statement of deviation or variation, if any, for the quarter ended on 30th June, 2026, duly reviewed by the Audit Committee of the Company is enclosed herewith.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**
JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Date: 2026.07.29 15:15:32 +05'30'
Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No.: F3064

Encl: As above

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
investor.ael@adani.com
www.adanienterprises.com

Statement on Deviation of Variation for proceeds of Rights Issue

Name of listed entity	Adani Enterprises Limited
Mode of Fund Raising	~~Public Issues /~~ Rights Issues ~~/ Preferential Issue / QIP / Others~~
Date of Raising Funds	12th December, 2025 (Application Money) 04th February, 2026 (First Call Money) 24th March, 2026 (Second Call Money)
Amount Raised	INR 24,874.26 Crores (Refer Note below)
Report filed for Quarter ended	30th June, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table								
Original Object	**Modified Object, if any**	**Original Allocation (Rs. In Crores)**	**Original Allocation as per Share Application Money received (Rs. In Crores)**	**Original Allocation as per call Money received (Rs. In Crores)**	**Modified Allocation**	**Funds Utilised (Rs. In Crores)#**	**Amount of Deviation / Variation for the quarter according to applicable objects**	**Remarks, if any**
Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed and perpetual debt instruments issued by our Company and one of our Subsidiaries, Adani Airport Holdings Limited , including the interest accrued thereon.	NA	18,698.00	12,465.15	12,409.11	NA	18,698.00	Nil	
General corporate purposes		6,208.05				6,152.01		
Issue expenses		24.25				24.25		
Total		**24,930.30**	**12,465.15**	**12,409.11**		**24,874.26**		

Note - Company has received the proceeds towards first and second call on the partly paid rights equity shares. However, call money amounting to Rs. 56.04 crore is yet to be received in monitoring account

 # excluding utilization of income earned on interim investments of funds.

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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

The entire money raised by the Company through Rights Issue up to June 30, 2026, has been utilized for the objects as stated in the Letter of Offer dated November 12, 2025

Note: The Rights Equity Shares were issued on a partly paid-up basis and an amount of Rs. 900 (i.e. 50% of the Issue Price) per Rights Equity Share has been received on application (of which Rs. 0.50 towards face value of Rights Equity Share and Rs. 899.50 towards premium amount) and Rs. 450 (i.e. 25% of the Issue price) per Rights Equity Share has been received on First call (of which Rs. 0.25 towards face value of Rights Equity Share and Rs. 499.75 towards premium amount) and Rs. 450 (i.e. 25% of the issue price) per Rights Equity Share has been received on Second and Final call (of which Rs. 0.25 towards face value of Rights Equity Share and Rs. 499.75 towards premium amount).

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Yours faithfully,
For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA JALUNDHWALA

Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Date: 2026.07.29 15:16:34 +05'30'

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No.: F3064

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