



17th June 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Maharashtra, India

Scrip Code: 539121

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order of Hon'ble NCLT, Ahmedabad Bench in First Motion Application in relation to the Scheme of Arrangement between Palco Metals Limited ("Transferee Company") and Palco Recycle Industries Limited ("Transferor Company").

Ref: Earlier Intimation dated 30th May 2025 & 30th June 2025

Dear Sir/Madam,

With reference to the captioned subject and in continuation of our earlier intimation dated 30th May 2025 & 30th June, 2025, it is hereby informed that the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), has vide its order dated 16th June, 2026, allowed the First Motion Application and directed convene of meetings in connection with the proposed Scheme of Arrangement between **Palco Metals Limited** ("Transferee Company") and **Palco Recycle Industries Limited** ("Transferor Company") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

Pursuant to the said order, the Hon'ble Tribunal has, inter alia, passed following directions in relation to the Scheme:

1. Convening of the meeting of the Equity Shareholders of the Transferee Company;
2. Meeting of the Secured Creditors of the Transferor Company and
3. Meetings of the Unsecured Creditors of the Transferor Company and the Transferee Company. (All the above referred meetings to be convened within 45 days of the Order of the meeting.
4. Filing of the report of the meeting within 7 days of Meeting with Hon'ble Tribunal by the Chairman of the Meeting.

The copy of the order received from the Hon'ble NCLT is enclosed herewith and is also being made available on the website of the Company.

The Scheme shall be subject to receipt of requisite approvals from the shareholders and creditors and thereafter sanction by the Hon'ble NCLT and other applicable regulatory approvals, as may be required.

This is for your information and record.

For Palco Metals Limited,

Tiwari
Mukesh

Digitally signed by Tiwari Mukesh
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Mukesh Tiwari
Company Secretary & Compliance Officer
Membership No.: 45237