



May 08, 2026

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Symbol: IRMENERGY

Scrip Code: 544004

Sub: Outcome of meeting of the Board of Directors held on May 08, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of IRM Energy Limited ("the Company"), at its meeting held today i.e., **Friday, May 08, 2026**, has *inter-alia*:

1. Considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Statutory Auditors Reports thereon. The Statutory Auditors of the Company, have issued their Reports with an unmodified opinion on the Audited Financial Results for the quarter and financial year ended March 31, 2026.
2. Recommended a final dividend of Rs. 1.5/- per equity share having a face value of Rs. 10/- each (i.e., 15%) for the financial year ended March 31, 2026 subject to the approval of the members at the ensuing Annual General Meeting. The dividend will be paid to the equity shareholders of the Company on a Record Date to be fixed by the Board of Directors of the Company.
3. Approved the appointment of M/s Dalwadi & Associates, Cost Accountants, on the recommendation of Audit Committee, as the Cost Auditor of the Company, to audit the applicable cost accounting records for the financial year 2026-27.

Please find enclosed the following:

- 1) Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026, along with the Audit Reports issued by M/s. Mukesh M. Shah & Co., Statutory Auditors of the Company, as **Annexure - I**.
- 2) Declaration from the Chief Financial Officer regarding the Auditor's Report with an unmodified opinion in accordance with Regulation 33(3)(d) of the SEBI Listing Regulations, as **Annexure II**.
- 3) Business Note on the performance of the Company for the fourth quarter ended March 31, 2026, as **Annexure - III**.
- 4) The details required under the SEBI Listing Regulations and the updated SEBI Master Circular bearing No. HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 dated January 30, 2026, in relation to the appointment of Cost Auditor, as **Annexure - IV**.

IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India

Email : info@irmenergy.com | Phone : 079-49031500 | Website : www.irmenergy.com | CIN : L40100GJ2015PLC085213



The meeting of the Board of Directors of the Company commenced at 08:00 P.M. (IST) and concluded at 08:47 P.M. (IST).

This is for your information and record. The same is also being uploaded on the Company's website at www.irmenergy.com.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Akshit Soni
Company Secretary &
Compliance Officer

IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India

Email : info@irmenergy.com | **Phone :** 079-49031500 | **Website :** www.irmenergy.com | **CIN :** L40100GJ2015PLC085213

MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended).

To
The Board of Directors of
IRM Energy Limited

Opinion

We have audited the accompanying consolidated annual financial results ('the statement') of **IRM Energy Limited** ('the Holding Company'), its subsidiary, joint controlled entities (the Holding Company, its subsidiary and joint controlled entities collectively referred to as 'the Group') and its share of net profit after tax and total comprehensive income of its associates for the quarter and year ended March 31st, 2026 attached herewith, being submitted by Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditors on separate financial statements /financial information of associates, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) Include the annual financial results of the following entities:
 - Holding Company:
 - (a) IRM Energy Limited
 - Subsidiary Company:
 - (a) SKI-Clean Energy Private Limited
 - Joint Controlled Entity and Associates:
 - (a) Farm Gas Private Limited (Consolidated) – Associate
 - (b) Venuka Polymers Private Limited - Joint Controlled Entity
 - (c) Ni-Hon Cylinders Private Limited - Joint Controlled Entity
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Regulations) Regulation, 2015, as amended; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of consolidated net profit after tax and other comprehensive income and other financial information of the Group and its associates, for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section.



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

of our report. We are independent of the group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 ('the Act') and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

- a) We draw attention to Note no. 4 to the accompanying financial result, in relation to investment of Rs. 37.35 million held by the holding company in the redeemable preference share capital of its joint venture i.e Venuka Polymers Private Limited ("VPPL"). Of the said amount, Rs. 22.35 million together with the dividend due thereon of Rs. 4.70 million was due for redemption during the year. However, the said amounts remain outstanding as at the reporting date. Based on the plan shared by the management, the redeemable preference share capital are under extension of tenor.
- b) We draw attention to Note no. 5 to the accompanying financial result, in relation to investment of Rs. 44.50 million held by the holding company in the redeemable preference share capital of its associate Company i.e Farm Gas Private Limited ("FGPL"). Of the said amount, Rs. 15.90 million together with the dividend due thereon of Rs. 3.34 million was due for redemption during the year. However, the said amounts remain outstanding as at the reporting date. The management has represented that the amounts are expected to be received in due course, considering the financial commitment and support from the majority shareholder of FGPL. Accordingly, no adjustment has been made to the carrying amount of the aforesaid investment and dividend due thereon.
- c) We draw attention to Note No. 6 to the accompanying financial results, which states that the Holding Company has recognised an impairment loss of Rs. 50.94 million in respect of loans, interest and other receivables from its joint venture, Ni-Hon Cylinders Pvt. Ltd., for the year ended March 31, 2026, due to uncertainty regarding recoverability of the outstanding balances. The joint venture has not carried out any business operations during the last three years and its net worth is negative. The financial statements of the joint venture have, however, been prepared on a going concern basis. The impairment assessment has been carried out based on management's evaluation of the financial position, operational performance and other relevant factors relating to the joint venture.

Our report on the Statement is not modified in respect of above matters.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group and its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with

fm



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

Regulation 33 of the Listing Regulations. The respective Board of Directors of the entities included in the Group and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates, are responsible for assessing the ability of Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associates.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulation to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial statement results / financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a) The Statement and other financial information include the Group's proportionate share in jointly controlled net profit after tax is of Rs. Nil in respect of one Joint Venture entity, which is based on unaudited statements which have been certified by the management and relied upon by us.
- b) We did not audit financial statement of one associate in the consolidated financial statement, whose financial Results reflect Group's share of net loss after tax of Rs. 20.50 million and total comprehensive loss of Rs. 20.45 million for year ended March 31, 2026 as considered in the Consolidated Financial Results have been audited by other auditor. The independent auditor's report on Financial Results of these entities have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- c) The Statement includes the consolidated financial results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our report on the Statement is not modified in respect of above other matters.

For **Mukesh M. Shah & Co.**,
Chartered Accountants
Firm Registration No.: 106625W

Harsh P. Kejriwal

Partner

Membership No.: 128670

Place: Ahmedabad

Date: 08/05/2026

UDIN: 26128670KWICMP6038



IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy,
Ahmedabad, Gujarat 380054

Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March,2026

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particular	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income :					
Revenue from Operations	3,040.03	2,886.93	2,889.69	11,599.56	10,563.55
Other income	53.64	63.24	89.54	254.54	344.00
Total Income	3,093.67	2,950.17	2,979.23	11,854.10	10,907.55
EXPENSES :					
Purchases of stock-in-trade of natural gas	2,075.71	1,957.19	2,127.13	7,909.89	7,366.45
Changes in Inventories	(4.20)	9.92	(14.56)	12.23	(2.35)
Excise Duty	243.31	236.46	211.08	932.99	808.72
Employee Benefits Expense	71.87	66.11	55.89	248.46	180.67
Finance Costs	55.23	28.13	58.35	147.36	220.86
Depreciation and Amortisation Expense	121.70	110.12	99.02	444.12	348.24
Other Expenses	352.86	320.95	336.85	1,373.55	1,246.82
Total Expenses	2,916.48	2,728.88	2,873.76	11,068.60	10,169.41
Profit/(loss) before tax	177.19	221.29	105.47	785.50	738.14
Tax Expense					
- Income Tax Relating to Previous Year	(8.87)	-	0.07	(8.86)	19.98
- Current Tax	13.59	25.17	3.70	101.48	97.20
- Deferred Tax	39.85	44.84	56.18	123.68	150.52
Total Tax Expense	44.57	70.01	59.95	216.30	267.70
Profit for the year before share of Profit/(loss) of Joint Control Entities and Associates	132.62	151.28	45.52	569.20	470.44
Share of Profit/(Loss) of Joint Control Entities and Associates (Net of Tax)	(5.09)	(11.50)	(1.61)	(37.11)	(18.42)
Profit for the period/year	127.53	139.78	43.91	532.09	452.02
Less: Transfer to non-controlling interests	(0.03)	-	-	(0.04)	(0.02)
Profit for the period/year	127.56	139.78	43.91	532.13	452.04
Other Comprehensive income					
i. Items that will not be reclassified to profit or loss					
a. Remeasurements of the defined benefit asset	0.62	(3.59)	(1.53)	(3.17)	(1.72)
b. Income tax related to this items	(0.30)	1.03	0.38	0.78	0.43
Total other comprehensive income/(loss)	0.32	(2.56)	(1.15)	(2.39)	(1.29)
Total comprehensive income for the period/year	127.88	137.22	42.76	529.74	450.75
Profit attributable to :					
Owner of the Parent	127.60	139.78	43.91	532.13	452.04
Non - Controlling interests	(0.03)	-	-	(0.04)	(0.02)
Total Other Comprehensive Income Attributable to:					
Owner of the Parent	0.32	(2.56)	(1.15)	(2.39)	(1.29)
Non - Controlling Interests	-	-	-	-	-
Total Comprehensive Income Attributable to:					
Owner of the Parent	127.91	137.22	42.76	529.74	450.75
Non - Controlling Interests	-	-	-	-	-
Paid up Equity Share capital (Face Value of ₹ 10)	410.60	410.60	410.60	410.60	410.60
Other Equity				9,564.76	9,096.62
Earnings Per Share (Face Value of Rs. 10 each) (Not Annualised for the Interim Period)					
Basic	3.11	3.40	1.07	12.96	11.01
Diluted	3.11	3.40	1.07	12.96	11.01



Arunkumar Saluru
Chief Financial Officer

For and on behalf of the Board of Directors of
IRM Energy Limited

M. K. Sharma
Chief Executive Officer

Amitabha Banerjee
Whole Time Director
DIN : 05152456

Place : Ahmedabad
Date : May 08,2026

IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Audited Consolidated Statement of Assets and Liabilities As At March 31,2026

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	7,608.00	6,299.02
b) Capital work-in-progress	991.27	884.84
c) Intangibles assets	48.25	36.93
d) Right of Use Assets	223.10	157.34
e) Intangibles under Development	-	-
f) Financial assets		
(i) Investments	133.77	160.50
(ii) Loans	101.19	0.45
(iii) Other financial assets	105.25	57.98
g) Other non-current assets	222.95	259.40
h) Income Tax Asset (Net)	111.31	69.76
Total Non-Current Assets	9,545.10	7,926.22
Current Assets		
a) Inventories	37.40	45.88
b) Financial assets		
(i) Investments	339.41	467.67
(ii) Trade receivables	328.43	438.68
(iii) Cash and cash equivalents	392.48	364.68
(iv) Bank balances Other Than (iii) Above	2,033.04	3,088.50
(v) Loans	54.49	100.77
(vi) Other financial assets	49.78	58.87
c) Other current assets	182.97	206.27
Total Current Assets	3,418.00	4,771.32
Total Assets	12,963.10	12,697.54
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	410.60	410.60
b) Other equity	9,564.76	9,096.62
Total Equity attributable of Equity holders Of the Company	9,975.36	9,507.22
Non Controlling Interests	(0.05)	(0.01)
Total equity	9,975.31	9,507.21
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	291.77	519.60
(ii) Lease Liabilities	225.25	138.71
(iii) Other financial liabilities	73.50	76.13
b) Provisions	26.38	21.56
c) Deferred tax liabilities (Net)	503.55	380.54
Total Non-Current Liabilities	1,120.45	1,136.54
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	204.48	737.36
(ii) Lease Liabilities	9.98	21.52
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	27.34	16.81
- total outstanding dues of creditors other than micro enterprises and small enterprises	330.69	248.84
(iv) Other financial liabilities	1,164.53	982.54
b) Provisions	2.19	1.36
c) Other current liabilities	128.13	45.36
Total Current Liabilities	1,867.34	2,053.79
Total Liabilities	2,987.79	3,190.33
Total Equity and Liabilities	12,963.10	12,697.54



Arunkumar Sauru
Arunkumar Sauru
Chief Financial Officer

For and on behalf of the Board of Directors of
IRM Energy Limited

M. K. Sharma
M. K. Sharma
Chief Executive Officer

Amitabha Banerjee
Amitabha Banerjee
Whole Time Director

Place : Ahmedabad

Date : May 08,2026

DIN : 05152456

IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Audited Consolidated Statement of CashFlows For the Year Ended 31st March 2026

(Unless otherwise stated, all amounts are in Million Indian Rupees)

	For the Year Ended March 31,2026	For the Year Ended March 31,2025
A. Cash flow from operating activities		
Net profit before tax and extraordinary items	785.50	738.14
Adjustment to reconcile the profit before tax to net cashflows:		
Share of Gain/(Loss) from Joint Ventures & Associates	(37.11)	(18.42)
Interest Income	(198.15)	(262.15)
Dividend Income	(8.80)	(9.09)
Corporate Guarantee Commission-Income	(1.45)	(7.93)
Employee Benefits Expense	0.30	(0.06)
Finance Costs	147.36	220.86
Balance written Off	0.31	2.50
Impairment of Investment / Loan / Receivables	50.94	-
Impairment of PPE	1.35	-
Net Loss on remeasurement of current investments measured at FVTPL	3.42	19.48
Net gain on Sale of current investments measured at FVTPL	(22.82)	(48.80)
Allowance for Credit Losses	2.39	0.51
Profit on Disposal of Property, Plant and Equipments	(2.00)	(1.82)
Depreciation and Amortisation expenses	444.12	348.24
Operating profit before working capital changes	1,165.36	981.46
Adjustment for:		
(Increase)/Decrease in Other Current Assets	23.21	(33.47)
(Increase)/Decrease in Other Non Current Assets	(8.99)	10.37
(Increase)/Decrease in Other Financial Assets- Current	8.29	(316.73)
(Increase)/Decrease in Other Financial Assets- Non Current	(90.57)	142.92
(Increase)/Decrease in Inventories	8.48	(3.04)
(Increase)/Decrease in Provision- Non Current	1.65	0.70
(Increase)/Decrease in Provision- Current	0.83	0.90
(Increase)/Decrease in Trade Receivable	107.86	(70.17)
Increase/(Decrease) in Trade Payables	91.87	(27.43)
Increase/(Decrease) in Other Financial Liabilities- Current	(444.31)	406.37
Increase/(Decrease) in Other Financial Liabilities- Non Current	614.39	(42.04)
Increase/(Decrease) in Other Liabilities- Current	82.77	10.24
Cash generated from operation	1,560.83	1,060.08
Income taxes paid (net of refund)	(134.18)	(122.85)
Cash flow before extraordinary items	1,426.65	937.23
Net cash generated from operating activities (a)	1,426.65	937.23
B. Cash flow from investing activities		
Interest Received	185.77	251.64
Movement in Bank Deposits (net)	1,025.64	(757.51)
Investment in Mutual Fund	(9,728.67)	(6,968.46)
Proceeds from sale of Mutual Fund	9,871.58	6,770.18
Dividend Received (Net of TDS)	17.27	8.40
Proceeds from Redemption of Preference Shares - Investment	4.75	-
Purchase of PPE and intangible assets (incl,CWIP,Capital Advances and creditor for capital goods)	(1,820.71)	(1,297.01)
Proceeds from Sale/Disposal of PPE	7.03	4.81
Net cash used in investing activities (b)	(437.33)	(1,987.96)
C. Cash flow from financing activities		
Proceeds from equity shares issued (incl Securities Premium)	-	-
Transaction cost on issue of shares	-	-
Proceeds from Non Current Banks Borrowings	315.90	374.40
Proceeds from Current Banks Borrowings	-	-
Repayment Towards Non Current Bank Borrowings	(1,065.41)	(896.03)
Repayment Towards Current Bank Borrowings	-	-
Finance costs paid	(124.59)	(174.61)
Redemption of Preference shares	-	(349.99)
Repayments of Lease Liabilities	(25.83)	(19.70)
Dividend Paid	(61.59)	(96.59)
Net cash (use)/generated from financing activities (c)	(961.52)	(1,162.52)
Net increase / (decrease) in cash and cash equivalents (a+b+c)	27.80	(2,213.25)
Cash and cash equivalents — opening balance	364.68	2,577.92
Cash and cash equivalents — closing balance	392.48	364.68



For and on behalf of the Board of Directors of
IRM Energy Limited

Arunkumar Saluru

Arunkumar Saluru
Chief Financial Officer

M. K. Sharma

M. K. Sharma
Chief Executive Officer

Amitabha Banerjee

Amitabha Banerjee
Whole Time Director

Place : Ahmedabad

Date : May 08,2026

DIN : 05152456

IRM ENERGY LIMITED

(CIN NO. L40100GJ2015PLC085213)

Registered Office: 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge,

Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Phone :079-49031500; Email: investor.relations@irmenergy.com;

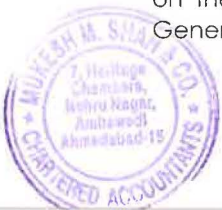
Website: www.irmenergy.com

Notes:

1. The aforesaid Consolidated Financial Results of IRM Energy Limited ("the Holding Company"), its Subsidiaries, its joint Control entity (referred together as "the group") and its associates for the Quarter and Year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 08, 2026.
2. These consolidated results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
3. The statement of utilisation of IPO net proceeds as on March 31, 2026 is as under:

(₹ in million)			
Object(S) as per the Prospectus	Amount as per final offer document	Total Amount Utilized as on March 31, 2026	Total Amount Unutilized as on March 31, 2026
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Tamil Nadu) in Fiscal 2024, Fiscal 2025, Fiscal 2026 and Fiscal 2027	3,072.62	1129.74	1942.88
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,350.00	1,350.00	0.00
General Corporate Purposes# Refer note 1,2	534.97	534.97	0.00
TOTAL	4,957.59#	3014.71	1942.88

#The total amount available for utilisation towards objects of the Issue (net of offer expenses) is Rs. 4,964.96 million (net proceeds) which is higher than the amount mentioned in the Prospectus of Rs. 4,958.63 million. The actual amount received by the Company is higher based on the finalisation of Basis of Allotment. The difference i.e. Rs. 6.33 million is added to the General Corporate Purposes.



dy

Q

ended as on that date and the year to date figures up to the end of third quarter of the respective financial year on which the auditor had performed limited review.

9. The Board of Directors have recommended final equity dividend of ₹ X.XX (XX%) per equity share of the face value of 10 each for the financial year 2025-26. This proposed dividend is subject to approval of the shareholders in the ensuing annual general meeting.
10. The Company's business falls within a single operating segment of selling and distribution of natural gas. Hence, there is no other reportable segment in terms of requirements of Ind AS 108 "Operating Segments".
11. Previous period's figures have been re-grouped wherever necessary, to confirm to the current period's classification.



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Discloser Requirement) Regulation, 2015 (as amended)

To The Board of Directors of
IRM Energy limited

Opinion

We have audited the accompanying Standalone Financial Results of **IRM Energy Limited** ('the Company') for the quarter and year ended 31st March, 2026 ('the statement'), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the listing regulation).

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of standalone net profit after tax, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

- a) We draw attention to Note no. 4 to the accompanying financial result, in relation to investment of Rs. 37.35 million held by the company in the redeemable preference share capital of its joint venture i.e Venuka Polymers Private Limited ("VPPL"). Of the said amount, Rs. 22.35 million together with the dividend due thereon of Rs. 4.70 million was due for redemption during the year. However, the said amounts remain outstanding as at the reporting date. Based on the plan shared by the management, the redeemable preference share capital are under extension of tenor.



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

- b) We draw attention to Note no. 5 to the accompanying financial result, in relation to investment of Rs. 44.50 million held by the company in the redeemable preference share capital of its associate Company i.e Farm Gas Private Limited ("FGPL"). Of the said amount, Rs. 15.90 million together with the dividend due thereon of Rs. 3.34 million was due for redemption during the year. However, the said amounts remain outstanding as at the reporting date. The management has represented that the amounts are expected to be received in due course, considering the financial commitment and support from the majority shareholder of FGPL. Accordingly, no adjustment has been made to the carrying amount of the aforesaid investment and dividend due thereon.
- c) We draw attention to Note No. 6 to the accompanying financial results, which describes that the Company has recognized an impairment loss of Rs. 50.94 million on loans, interest, and other receivables from its joint venture, Ni-Hon Cylinders Pvt. Ltd., due to uncertainty regarding recoverability of the outstanding balances. The joint venture has not carried out any business operations during the last three years and its net worth is negative. The financial statements of the joint venture, however, have been prepared on a going concern basis. The impairment assessment has been carried out based on management's evaluation of the financial position, operational performance and other relevant factors relating to the joint venture.

Our report on the Statement is not modified in respect of above matters.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a give true and fair view of the net profit after tax, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

tm



Auditor's Responsibilities

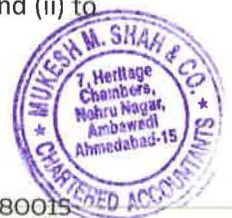
Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

fm



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the financial results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our report on the Statement is not modified in respect of above matters.

For **Mukesh M. Shah & Co.**,
Chartered Accountants
Firm Registration No.: 106625W

Harsh P. Kejriwal

Partner

Membership No.: 128670

Place: Ahmedabad

Date: 08/05/2026

UDIN: 26128670WGCLJHT4326



IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy,
Ahmedabad, Gujarat 380054

Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March,2026

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particular	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income :					
Revenue from Operations	3,040.04	2,886.93	2,889.70	11,599.56	10,563.55
Other Income	53.65	63.23	89.55	254.54	344.05
Total Income	3,093.69	2,950.16	2,979.25	11,854.10	10,907.60
EXPENSES :					
Purchases of stock-in-trade of natural gas	2,075.71	1,957.19	2,127.12	7,909.89	7,366.45
Changes in Inventories	(4.20)	9.92	(14.56)	12.23	(2.35)
Excise Duty	243.31	236.46	211.08	932.99	808.72
Employee Benefits Expense	71.87	66.11	55.89	248.46	180.67
Finance Costs	55.23	28.13	58.36	147.36	220.87
Depreciation and Amortisation Expense	121.70	110.12	99.02	444.12	348.24
Other Expenses	353.19	320.35	336.84	1,373.85	1,246.77
Total Expenses	2,916.81	2,728.28	2,873.75	11,068.90	10,169.37
Profit/(loss) before tax	176.88	221.88	105.50	785.20	738.23
Tax Expense					
- Income Tax Relating to Previous Year	(8.87)	-	0.07	(8.86)	19.98
- Current Tax	13.59	25.17	3.70	101.48	97.20
- Deferred Tax	39.95	44.84	56.23	123.68	150.56
Total Tax Expense	44.67	70.01	60.00	216.30	267.74
Profit for the year	132.21	151.87	45.50	568.90	470.49
Other Comprehensive income					
I. Items that will not be reclassified to profit or loss					
a. Remeasurements of the defined benefit asset	0.55	(3.40)	(1.45)	(3.02)	(1.61)
b. Income tax related to this items	(0.14)	0.86	0.36	0.76	0.41
Total other comprehensive income/(loss)	0.40	(2.54)	(1.09)	(2.26)	(1.20)
Total comprehensive income for the period/year	132.61	149.33	44.41	566.64	469.29
Paid up Equity Share capital (Face Value of ₹ 10)	410.60	410.60	410.60	410.60	410.60
Other Equity				9,469.96	8,964.93
Earnings Per Share (Face Value of Rs. 10 each) (Not Annualised for the Interim Period)					
Basic	3.22	3.70	1.11	13.86	11.46
Diluted	3.22	3.70	1.11	13.86	11.46



Arunkumar Saluru
Arunkumar Saluru
Chief Financial Officer

For and on behalf of the Board of Directors of
IRM Energy Limited

M. K. Sharma
M. K. Sharma
Chief Executive Officer

Amitabha Banerjee
Amitabha Banerjee
Whole Time Director
DIN : 05152456

Place : Ahmedabad
Date : May 08,2026

IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Audited Standalone Statement of Assets and Liabilities As At March 31,2026

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	7,608.00	6,299.02
b) Capital work-in-progress	991.27	884.84
c) Intangibles assets	48.25	36.93
d) Right of Use Assets	223.10	157.34
e) Intangibles under Development	-	-
f) Financial assets		
(i) Investments	38.73	28.57
(ii) Loans	101.19	0.45
(iii) Other financial assets	105.25	57.98
g) Other non-current assets	222.95	259.40
h) Income Tax Asset (Net)	111.31	69.76
Total Non-Current Assets	9,450.05	7,794.29
Current Assets		
a) Inventories	37.40	45.88
b) Financial assets		
(i) Investments	339.41	467.67
(ii) Trade receivables	328.43	438.71
(iii) Cash and cash equivalents	392.48	364.68
(iv) Bank balances Other Than (iii) Above	2,033.04	3,088.50
(v) Loans	54.49	100.77
(vi) Other financial assets	49.78	58.87
c) Other current assets	182.97	206.26
Total Current Assets	3,418.00	4,771.34
Total Assets	12,868.05	12,565.63
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	410.60	410.60
b) Other equity	9,469.96	8,964.93
Total equity	9,880.56	9,375.53
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	291.77	519.60
(ii) Lease Liabilities	225.25	138.71
(iii) Other financial liabilities	73.50	76.13
b) Provisions	26.38	21.56
c) Deferred tax liabilities (Net)	503.55	380.63
Total Non-Current Liabilities	1,120.45	1,136.63
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	204.48	737.36
(ii) Lease Liabilities	9.98	21.52
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	27.34	16.81
- total outstanding dues of creditors other than micro enterprises and small enterprises	330.38	248.84
(iv) Other financial liabilities	1,164.54	982.22
b) Provisions	2.19	1.36
c) Other current liabilities	128.13	45.36
Total Current Liabilities	1,867.04	2,053.47
Total Liabilities	2,987.49	3,190.10
Total Equity and Liabilities	12,868.05	12,565.63



Arun Kumar Saluru
Chief Financial Officer

For and on behalf of the Board of Directors of
IRM Energy Limited

M. K. Sharma
Chief Executive Officer

Amitabha Banerjee
Whole Time Director
DIN : 05152456

Place : Ahmedabad
Date : May 08,2026

IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Audited Standalone Statement of CashFlows For the Year Ended 31st March 2026

(Unless otherwise stated, all amounts are in Million Indian Rupees)

	For the Year Ended March 31,2026	For the Year Ended March 31,2025
A. Cash flow from operating activities		
Net profit before tax and extraordinary items	785.20	738.23
Adjustment to reconcile the profit before tax to net cashflows:		
Interest Income	(198.15)	(262.15)
Dividend Income	(8.80)	(9.09)
Corporate Guarantee Commission-Income	(1.45)	(7.93)
Employee Benefits Expense	0.30	(0.06)
Finance Costs	147.36	220.87
Balance written Off	0.29	2.50
Impairment of Investment / Loan / Receivables	51.29	-
Impairment of PPE	1.35	-
Net Loss on remeasurement of current investments measured at FVTPL	3.42	19.48
Net gain on Sale of current investments measured at FVTPL	(22.82)	(48.80)
Remeasurement of defined benefits	-	(1.61)
Allowance for Credit Losses	2.39	0.51
Provision for Expense (net)	-	-
Profit on Disposal of Property, Plant and Equipments	(2.00)	(1.82)
Depreciation and Amortisation expenses	444.12	348.24
Operating profit before working capital changes	1,202.50	998.37
Adjustment for:		
(Increase)/Decrease in Other Current Assets	23.20	(33.54)
(Increase)/Decrease in Other Non Current Assets	(8.99)	10.37
(Increase)/Decrease in Other Financial Assets- Current	7.96	(316.32)
(Increase)/Decrease in Other Financial Assets- Non Current	(127.46)	124.85
(Increase)/Decrease in Inventories	8.48	(3.03)
(Increase)/Decrease in Provision- Non Current	1.79	2.42
(Increase)/Decrease in Provision- Current	0.83	0.92
(Increase)/Decrease in Trade Receivable	107.89	(71.31)
Increase/(Decrease) in Trade Payables	91.56	(27.37)
Increase/(Decrease) in Other Financial Liabilities- Current	(443.99)	406.00
Increase/(Decrease) in Other Financial Liabilities- Non Current	614.39	(42.04)
Increase/(Decrease) in Other Liabilities- Current	82.77	10.37
Cash generated from operation	1,560.93	1,059.69
Income taxes paid (net of refund)	(134.18)	(122.85)
Cash flow before extraordinary items	1,426.75	936.84
Net cash generated from operating activities (a)	1,426.75	936.84
B. Cash flow from investing activities		
Interest Received	185.77	251.64
Movement in Bank Deposits (net)	1,025.64	(757.51)
Investment in Mutual Fund	(9,728.67)	(6,968.47)
Proceeds from sale of Mutual Fund	9,871.58	6,770.18
Dividend Received (Net of TDS)	17.27	8.40
Proceeds from Redemption of Preference Shares - Investment	4.75	-
Purchase of PPE and intangible assets (incl.CWIP, Capital Advances and creditor for capital goods)	(1,820.80)	(1,296.59)
Proceeds from Sale/Disposal of PPE	7.03	4.81
Net cash used in Investing activities (b)	(437.43)	(1,987.55)
C. Cash flow from financing activities		
Proceeds from equity shares issued (incl Securities Premium)	-	-
Transaction cost on issue of shares	-	-
Proceeds from Non Current Banks Borrowings	315.90	374.40
Proceeds from Current Banks Borrowings	-	-
Repayment Towards Non Current Bank Borrowings	(1,065.41)	(896.03)
Repayment Towards Current Bank Borrowings	-	-
Finance costs paid	(124.59)	(174.62)
Redemption of Preference shares	-	(349.99)
Repayments of Lease Liabilities	(25.83)	(19.70)
Dividend Paid	(61.59)	(96.59)
Net cash (use)/generated from financing activities (c)	(961.52)	(1,162.53)
Net Increase / (decrease) In cash and cash equivalents (a+b+c)	27.80	(2,213.24)
Cash and cash equivalents — opening balance	364.68	2,577.92
Cash and cash equivalents — closing balance	392.48	364.68

For and on behalf of the Board of Directors of
IRM Energy Limited

Place : Ahmedabad
Date : 8th May, 2026


Arunkumar Saluru
Chief Financial Officer


M. K. Sharma
Chief Executive Officer


Amitabha Banerjee
Whole Time Director
DIN : 05152456

IRM ENERGY LIMITED

(CIN NO. L40100GJ2015PLC085213)

Registered Office: 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge,
Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054
Phone :079-49031500; Email: investor.relations@irmenergy.com;
Website: www.irmenergy.com

Notes:

1. The aforesaid Standalone Financial Results of IRM Energy Limited ("the Company"), for the Quarter and Year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 08, 2026.
2. These standalone results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
3. The statement of utilisation of IPO net proceeds as on March 31, 2026 is as under:

(₹ in million)			
Object(S) as per the Prospectus	Amount as per final offer document	Total Amount Utilized as on March 31, 2026	Total Amount Unutilized as on March 31, 2026
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Tamil Nadu) in Fiscal 2024, Fiscal 2025, Fiscal 2026 and Fiscal 2027	3,072.62	1129.74	1942.88
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,350.00	1,350.00	0.00
General Corporate Purposes# Refer note 1,2	534.97	534.97	0.00
TOTAL	4,957.59#	3014.71	1942.88

#The total amount available for utilisation towards objects of the Issue (net of offer expenses) is Rs. 4,964.96 million (net proceeds) which is higher than the amount mentioned in the Prospectus of Rs. 4,958.63 million. The actual amount received by the Company is higher based on the finalisation of Basis of Allotment. The difference i.e. Rs. 6.33 million is added to the General Corporate Purposes.



Note.1: During the quarter ended Dec 31, 2023, net proceeds are revised from Rs. 4,958.63 million to Rs.4,964.96 million due to finalisation of basis of allotment. Hence, GCP amount was revised from Rs. 536.01 million to Rs. 542.34 million.

Note.2: During the quarter ended June 30, 2024, net proceeds are revised from Rs. 4,964.96 million to Rs. 4,957.59 million due to deficit in issue expenses, as additional funds of Rs. 7.37 million were spent towards issue expenses. Hence, GCP amount was revised from Rs. 542.34 million to Rs. 534.97 million.

4. The Company is currently having investment of ₹37.35 million in the redeemable preference share capital of its joint venture i.e Venuka Polymers Private Limited ("VPPL"). Of the said amount, Rs. 22.35 million together with the dividend due thereon of Rs. 4.70 million was due for redemption during the year, however as on the reporting date, the said redemption amount has not yet been received. The same has been taken up with the management of VPPL and the company is expecting to realize these funds in forthcoming quarters.
5. The Company has invested ₹44.5 million in the redeemable preference share capital of its Associate Company, Farm Gas Private Limited ("FGPL"). Of the said amount, Rs. 15.90 million together with the dividend due thereon of Rs. 3.34 million was due for redemption during the year, however as on the reporting date, the said redemption amount has not yet been received. The Company is also actively pursuing the recovery of other business advances amounting to ₹122.84 million from FGPL. FGPL is going through the recovery phase after disruption in plant operations during majority part of financial year 2024-25. These matters have been taken up with the management of FGPL for realization of these funds.
6. The Company has recognized an impairment loss of Rs. 50.94 million on loans, interest, and other receivables from its joint venture, Ni-Hon Cylinders Pvt. Ltd., due to uncertainty regarding the recoverability of the outstanding amount for the year ended March 2026. The impairment assessment has been carried out based on management's evaluation of the financial condition, operational performance of the joint venture, and other relevant factors.
7. The Company has received an order dated January 28, 2025 under the provisions of Section 74 of the Central Goods and Services Tax Act, 2017 read with relevant provisions of the State Goods and Services Tax Act, 2017 ("Act") and the rules made thereunder from the GST Authority demanding penalty amounting to Rs. 61,15,042/-.

The Company has filed an appeal against the said order before the Hon'ble Appellate Authority Commissioner (Appeals), Central GST on April 28,2025.

The company has received judgement from the Hon'ble Appellate Authority Commissioner (Appeals), Central GST dated January 16, 2026 and the judgement is in favour of the company. Hence, there is no liability to be paid.



(Handwritten signatures)

8. The figures for the quarter ended March 31,2026 and March 31,2025 are balancing figures between the audited financial statements for the year ended as on that date and the year to date figures up to the end of third quarter of the respective financial year on which the auditor had performed limited review.
9. The Board of Directors have recommended final equity dividend of ₹ 1.5 (15%) per equity share of the face value of 10 each for the financial year 2025-26. This proposed dividend is subject to approval of the shareholders in the ensuing annual general meeting.
10. The Company's business falls within a single operating segment of selling and distribution of natural gas. Hence, there is no other reportable segment in terms of requirements of Ind AS 108 "Operating Segments".
11. Previous period's figures have been re-grouped wherever necessary, to confirm to the current period's classification.



Handwritten signature in blue ink.



May 08, 2026

To,

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Symbol: IRMENERGY

Scrip Code: 544004

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with updated SEBI Master Circular bearing No. HO/49 /14/14(7)2025-CFD-POD2/I/3762/ 2026 dated January 30, 2026, we, hereby declare that M/s. Mukesh M. Shah & Co., Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

A handwritten signature in blue ink, appearing to read "Arunkumar Saluru", is written over a horizontal line.

Arunkumar Saluru
Chief Financial Officer



Business Note

IRM Energy Announces Q4FY26 Results

The Company registered an overall Revenue from Operations (Net of Excise Duty) of Rs. 2,796.72 million during the quarter ending March 31, 2026 as against Rs. 2,678.61 million for the corresponding quarter of previous year i.e. March 31, 2025. This was on account of increase in overall volume by ~7%. The Standalone Profit After Tax (PAT) for the current quarter is Rs. 132.21 million as compared to Rs. 45.50 million for the corresponding quarter of previous year i.e. March 31, 2025. The Consolidated Profit After Tax (PAT) for the current quarter is Rs. 127.56 million as compared to Rs. 43.91 million for the corresponding quarter of previous year i.e. March 31, 2025. The rise in profitability for the quarter ended March 31, 2026, is driven by efficient gas sourcing.

The CNG sales volumes increased to 35.22 mmscm in current quarter from 28.84 mmscm in the corresponding quarter ended on March 31, 2025 (increase of ~22%) and increased from 34.07 mmscm in the preceding quarter ended on December 31, 2025 (increase of ~3%). The domestic sales volumes increased to 2.63 mmscm in the current quarter as against 2.40 mmscm in Q4FY25 (increase of ~10%) and 2.53 mmscm in Q3FY26 (increase of ~4%). The Industrial sales volumes have decreased to 19.65 mmscm in Q4FY26 as against 22.71 in Q4FY25 (reduction of ~13%) and have increased from 18.89 mmscm in Q3FY26 (Increase of ~4%).

For the quarter ended March 31, 2026, the Company’s overall sales volume was 58.14 mmscm compared to 57.10 mmscm registered in the corresponding quarter ended on March 31, 2025. (56.07 mmscm in the preceding quarter ended on December 31, 2025)

The segment wise volumes (in mmscm) are as under-

Sr. No	Segment	Volume(in mmscm)		Increase/ (Decrease)
		Quarter ended on		
		March 31, 2026	March 31, 2025	
1	CNG	35.22	28.84	22%
2	PNG-I&C	20.29	23.20	(13%)
3	PNG-D	2.63	2.40	10%
4	Trading	0.00	2.66	-
Total		58.14	57.10	2%

For the quarter ending March 31, 2026, the Company added 2,554 Domestic customers, 33 Commercial customers ,23 CNG stations and 2 Industrial Customers.





The Key performance indicators are as under-

Particulars	Quarter Ended			Year Ended
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26
Operational Performance	(mmscm)			
Volume	58.14	56.07	57.10 [#]	223.67
CNG	35.22	34.07	28.84	133.53
PNG	22.92	22.00	25.60	90.14
% Growth (y.o.y)	2%	5%	22%	7%
Financial Performance - Consolidated	(Rs. Mn except EPS)			
Net Revenue from Operations (net of Excise Duty)	2,796.72	2,650.47	2678.62	10,666.57
Gas Cost	2,071.51	1,967.11	2112.56	7,922.12
Gross Margin	725.22	683.36	566.06	2744.45
EBITDA	354.12	359.55	262.85	1,376.98
EBITDA (as % to net revenue from operations)	13%	14%	10%	13%
PAT	127.56	139.78	43.91	532.13
EPS*	3.11	3.40	1.07	12.96

[#]Differential volume denotes to trading

*Not Annualised for the Interim Period

About the Company

IRM Energy Limited operates a robust CGD infrastructure including CNG stations, dispensing points, steel & MDPE pipelines. The company caters to domestic, commercial, industrial customers and transport segment across its four operational Geographical Areas (GAs), encompassing six districts. The company caters to 83,262 households, 496 commercial and 223 industrial customers. The company also operates 150 CNG stations.



IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India
Email : info@irmenergy.com | **Phone :** 079-49031500 | **Website :** www.irmenergy.com | **CIN :** L40100GJ2015PLC085213

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with updated SEBI Master Circular bearing No. HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 dated January 30, 2026, are as under:

Sr. No.	Particulars	Details
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s Dalwadi & Associates, Cost Accountants (FRN: 000338), as the Cost Auditor of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	The Board at its meeting held on May 08, 2026 approved the appointment of M/s Dalwadi & Associates, as the Cost Auditor, to audit the applicable cost accounting records for the financial year 2026-27.
3.	Brief profile (in case of appointment)	<p>M/s. Dalwadi & Associates, Cost Accountants, is a partnership firm of practicing Cost & Management Accountants with over five decades of experience in cost and management accountancy across diverse industries and service sectors. The firm is led by CMA Ashwin G. Dalwadi and ably supported by partners CMA Haren Bhatt, CMA Malay Vakil, and CMA Malhar Dalwadi. Together, the leadership team brings a strong combination of deep industry expertise and innovative, forward-looking practices.</p> <p>The firm provides a broad range of professional services, including Management Consultancy, Audit & Assurance, Indirect Taxation, Financing, Taxation, XBRL, KPO, Training, and other specialized consultancy services. It represents a balanced blend of seasoned professionals and young talent, each with strong academic credentials and extensive exposure across various sectors. This synergy enables the firm to consistently deliver creative, effective solutions tailored to client needs.</p> <p>Key projects undertaken include SAP-based costing system implementations for major pharmaceutical companies and advisory assignments for regulatory bodies such as the NPPA. The firm's clientele spans a wide range of industries, including pharmaceuticals, petroleum, engineering, education, and healthcare.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable