

August 28, 2026

To

National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051
NSE Symbol: SHADOWFAX

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 544685

Dear Sir/ Madam,

Sub: Grant of Stock Options under “Shadowfax Technologies Limited - Employee Stock Option Plan 2016 (“SFX ESOP 2016”)

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), we hereby inform you that the Nomination and Remuneration Committee of the Board of Directors of Shadowfax Technologies Limited (the “Company”) has granted 1,00,000 Stock Options to eligible employee(s) under the Company’s SFX ESOP 2016 at an exercise price of Rs. 10/- per option, with effect from September 01, 2026.

The details as required under Para B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended) are provided in **Annexure A**

The information will also be made available on Company’s website at <https://www.shadowfax.in/investor-relations/stock-exchange-announcement>

Kindly take the above information on record.

For Shadowfax Technologies Limited

Krishnakanth Venkata Gangavarapu
Company Secretary & Compliance Officer
ICSI Membership No. A17291

Shadowfax Technologies Limited

(formerly known as Shadowfax Technologies Private Limited)

CIN - U72300KA2015PLC150324

Regd. Off: 3rd Floor, Shilpitha Tech Park, Sy No. 55/3 & 55/4, Outer Ring Road, Devarabisanahalli Village, Bellandur, Varthur Hobli, Bangalore -560103, Karnataka, India

Website: www.shadowfax.in/ Tel: 080-64525653/ Email: cs@shadowfax.in



Annexure A

The details as required under Para B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended)

Sl. No	Particulars	Details
a.	brief details of options granted	1,00,000 Employee Stock Options (“Options”) have been granted by the Nomination and Remuneration Committee (“NRC”) in terms of the SFX ESOP 2016
b.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021(if applicable);	Yes
c.	Total number of shares covered by these options	Each Option is convertible into 1 fully paid-up equity share having face value of Rs. 10/- each. 1,00,000 equity shares of face value of Rs. 10/- each are covered by stock options granted including requisite adjustment pursuant to corporate actions as provided under the SFX ESOP 2016.
d.	Pricing formula	The exercise price is Rs. 10/- per Option
e.	Options vested	Not Applicable
f.	Time within which option may be exercised	All Vested Options while in employment can be exercised within a period of five years from the date of Vesting or such other period as may be determined by the Committee.
g.	Options exercised	Not Applicable, as the present disclosure is related to grant of stock options.
h.	Money realized by exercise of options	
i.	The total number of shares arising as a result of exercise of option	
j.	Options lapsed	
k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	Options will vest after a minimum period of 12 months from the Grant Date. The details of Vesting will be as per the Letter of Grant, based on time and/or performance criteria, and subject to continued employment. All other terms are governed by the SFX ESOP 2016 of the Company.
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as the present disclosure is related to grant of stock options.
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as the present disclosure is related to grant of stock options.

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