NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 283/2026
(IA No. 802/2026)

In the matter of:

Dr. ML Suresh Babu & Anr. **… Appellant**

Vs

Madhugiri Venkatarayappa Sudarshan,
IRP of Sriya Farms & Feeds Pvt. Ltd. **… Respondent**

Present :

For Appellant : Mr. Srinath Sridevan, Senior Advocate
For Mr. S. Varun, Ms. Dewanshi R,
Mr. Rishi S & Ms. Ananya P, Advocates

For Respondent : Mr. A. G. Sathyanarayana,
Advocate for R2/liquidator

ORDER
(Hybrid Mode)

28.10.2026:

Mr. ML Ganesh, the learned counsel for the respondent submits that the corporate debtor has been ordered to be liquidated and he ceases to have a role to play in this appeal. We now *suo motu* implead Mr. CA M Sureshkumar as the second respondent. Mr. A. G. Sathyanarayana takes notice for the second respondent.

2. The learned counsel for the appellant submits that liquidator is taking efforts to blend the personal assets of the personal guarantors with the liquidation estate of the corporate debtor.

3. We require the learned counsel for the liquidator to take instructions in the matter. For the present, we merely require the liquidator not to blend the personal assets of the personal guarantors of the corporate debtor with the liquidation estate of the corporate debtor.

4. List this matter on **30.10.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

DD/AA/AK