July 30, 2026

श्रावण कृष्णपक्ष, प्रतिपदा
विक्रम सम्वत २०८३

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCLTEXTIL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 543918

Dear Sir/Madam,

Subject: Investors' Presentation – Q1FY27- business update

In continuation to our earlier communication dated July 23, 2026 at an earning conference call by Company's senior management is scheduled to be held on **Thursday, July 30, 2026 at 04:00 PM(IST),** please find enclosed herewith copy of the financials and other business details for Q1FY27 (i.e. Business Update), which is going to be circulated for the scheduled investors' conference for your reference and record.

Please note that copy of this communication shall also be available on the website of the company (www.ghcltextiles.co.in).

You are requested to kindly note the same.

Thanking you

Yours faithfully

For GHCL Textiles Limited

LALIT NARAYAN DWIVEDI
Digitally signed by LALIT NARAYAN DWIVEDI
Date: 2026.07.30 14:07:25 +05'30'

Lalit Narayan Dwivedi
Company Secretary and Compliance officer
Membership No.: FCS10487

Encl: as above

GHCL TEXTILES LIMITED

Q1 FY27 Investor Presentation

July 2026

Safe Harbour

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Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Management Commentary

Mr. Marshal Sonavane

Chief Executive Officer

Q1 FY27 was a strong quarter for GHCL Textiles, driven by improving industry fundamentals and disciplined execution. Phase 1 of the knitting expansion is operational, with Phase 2 on track, while our focus remains on cost efficiency and vertical integration.

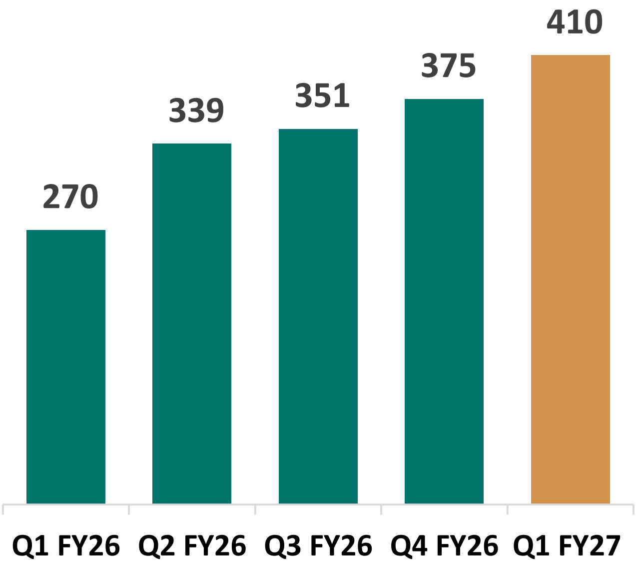
- Q1 FY27 has been favorable for the spinning industry, driven by sequential improvement in cotton and yarn spreads. With sufficient Cotton inventory, we remain well-positioned to benefit from the improved operating environment and protected from raw material volatility.
- In Q1FY27, our **share of revenue from fabric has increased to 16%** compared to 9% in Q1FY26 on account of increase in sales of both knitted fabric and griege fabric, with revenue share from yarn coming in at 84% vs 91% in the same period last year.
- Our focus on operational excellence and cost efficiency is supported by **65 MW of green energy, meeting around 70% of our energy needs**. The **additional 11 MW green energy capacity expansion** is underway and this will further increase renewable energy contribution and reduce energy costs.

Our focus remains on operational discipline, cost efficiency and working capital optimization, with scale and vertical integration expected to drive higher RoCE and sustainable growth.

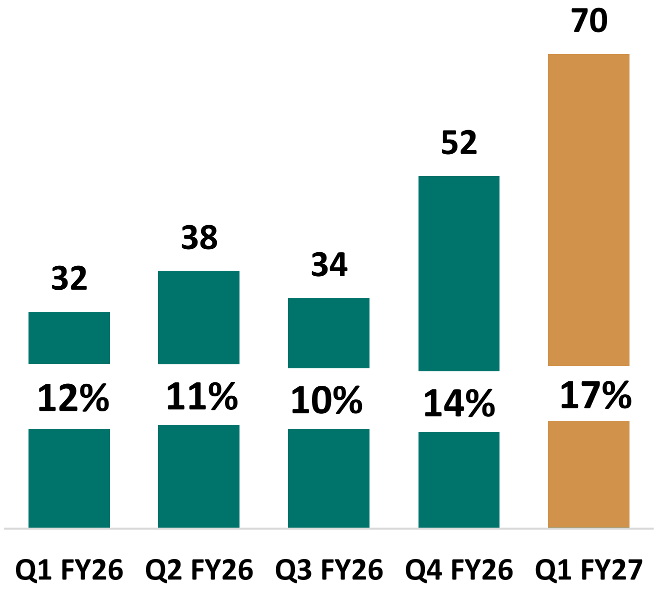
Q1 FY27 Financial Result Highlights

Rs. in Crore

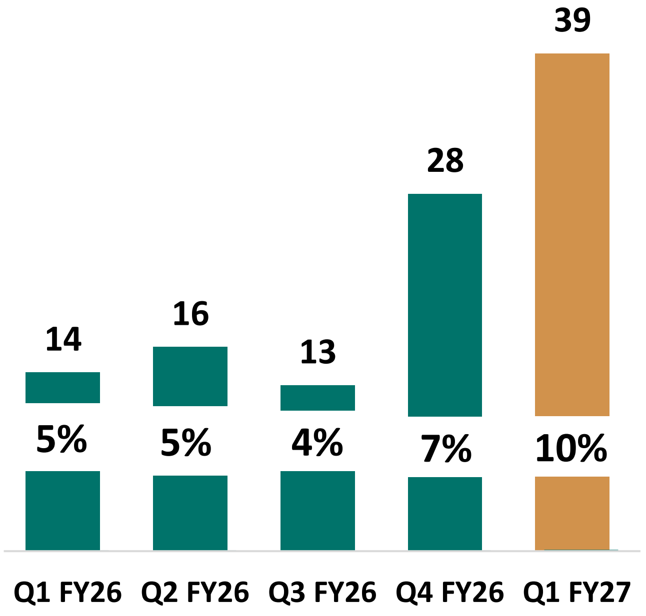
Revenue



EBITDA & Margin %



PAT & Margin %



	Revenue	EBITDA	PAT
YoY %Change	52%	116%	191%
QoQ %Change	9%	34%	42%

Efficient Capacity Utilization with Increasing Fabric Sales & Exports

Particulars	*Unit*	FY21	FY22	FY23	FY24	FY25	FY26	Q1FY26	Q1FY27
Sales Volume:									
Yarn	*000 MT*	26.4	28.8	28.6	33.1	36.2	40.1	8.4	10.5
Knitted Fabric	*MT*	-	-	44	336	514	1,665	247	898
Griege Fabric	*Lakh Meters*	-	9	50	114	159	204	36	59
Capacity Utilization	*%*	***95%***	***98%***	***94%***	***98%***	***99%***	***99%***	***99%***	***99%***

Total Revenue	*Unit*	611	924	1,037	1,060	1,168	1,335	270	410
Revenue by Products:									
Yarn	*Rs. Cr*	611	914	1,005	991	1,071	1,179	245	346
Fabric	*Rs. Cr*	-	10	32	69	97	157	25	64
% of Revenue	*%*	-	*1.1%*	*3.1%*	*6.5%*	*8.3%*	*11.7%*	*9.3%*	*15.6%*
Revenue by Geography:									
Domestic	*Rs. Cr*	571	809	903	901	984	1,200	254	365
Exports	*Rs. Cr*	39	115	134	159	184	135	17	45
% of Revenue	*%*	*6.4%*	*12.4%*	*12.9%*	*15.0%*	*15.7%*	*10.1%*	*6.1%*	*11.0%*

Note: Before demerger, GHCL Textile was part of GHCL Limited.

Q1 FY27 Results

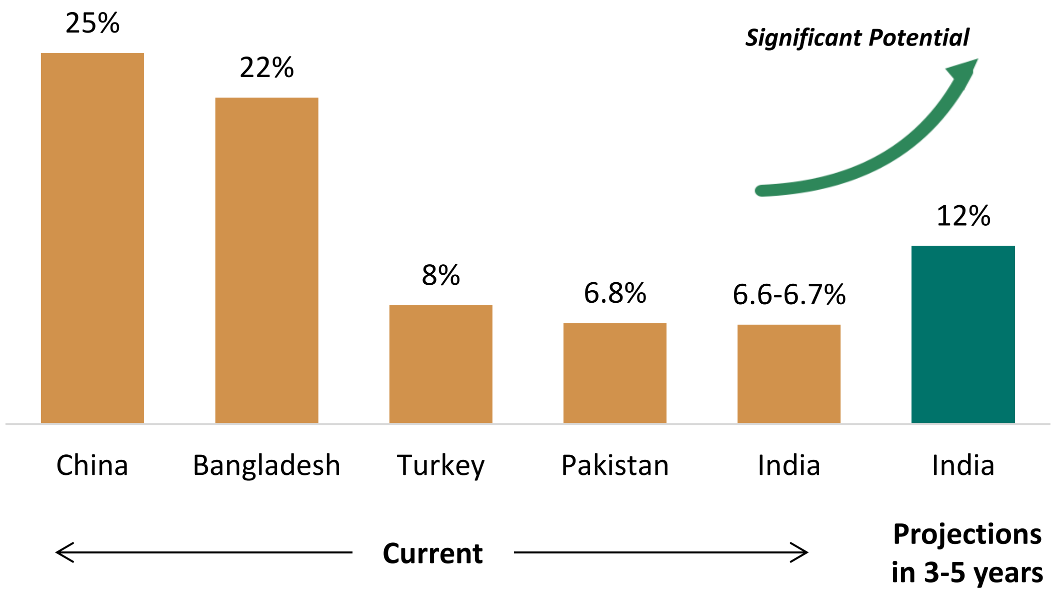
Particulars (Rs. Cr)	Q1FY27	Q4FY26	*QoQ*	Q1FY26	*YoY*
Total Income	**410**	**375**	***9%***	**270**	***52%***
Operating Expenses	340	323	*5%*	238	*43%*
EBITDA	**70**	**52**	***34%***	**32**	***116%***
EBITDA Margin %	*17.0%*	*13.9%*	*310bps*	*12.0%*	*500bps*
Interest	2	2	*4%*	1	*37%*
Depreciation	15	15	*2%*	13	*18%*
PBT	**53**	**35**	***49%***	**18**	***191%***
Tax Expenses	13	8	*73%*	5	*193%*
PAT	**39**	**28**	***42%***	**14**	***191%***
PAT Margin %	*9.6%*	*7.4%*	*220bps*	*5.0%*	*460bps*

India–UK CETA: The Reset for Textiles

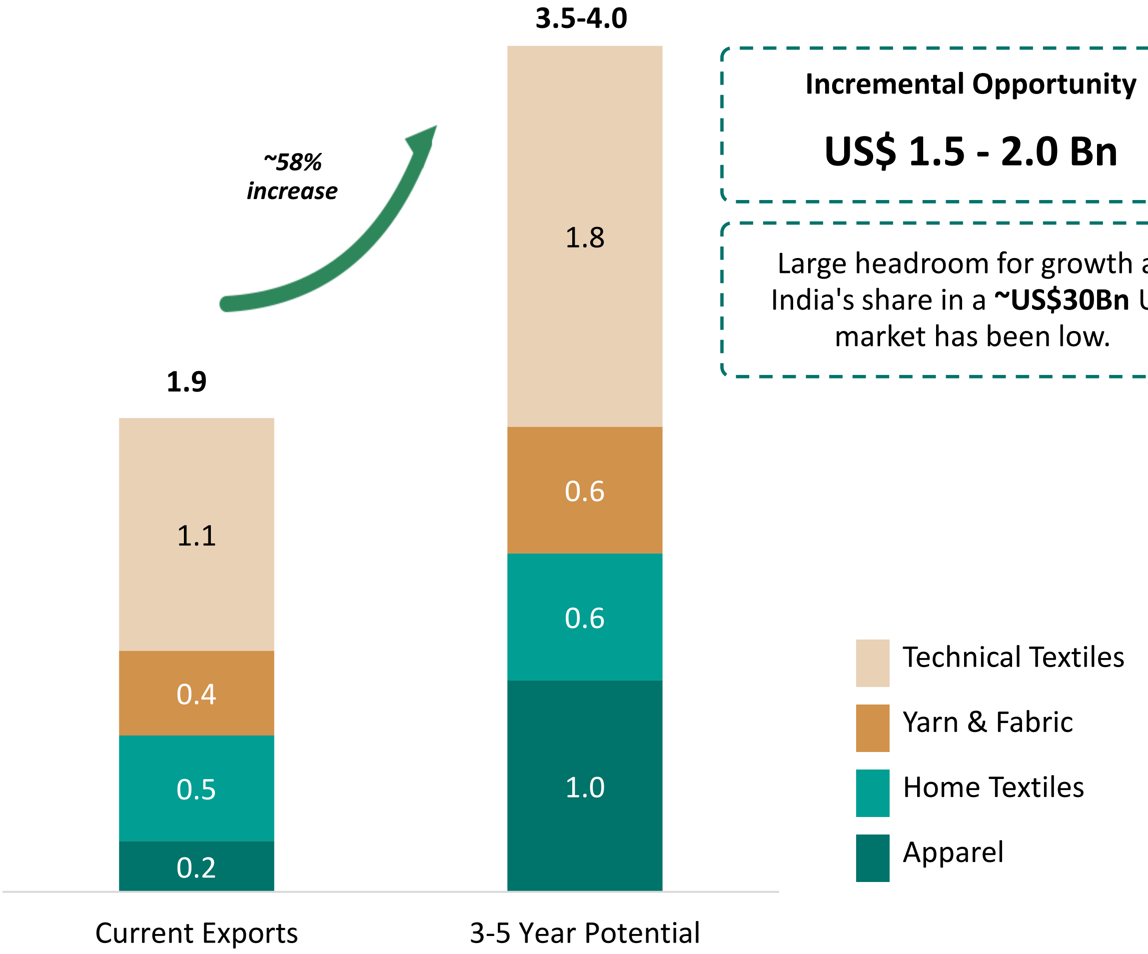
Tariff Elimination Under India-UK CETA

Category	Pre-FTA Tariff	Post-FTA Tariff
Yarn & Fabrics	8-12%	0%
Garments	8-12%	0%

Competitive Position in UK Market



India's Textile & Apparel Exports to UK (US$ Bn)



Incremental Opportunity

US$ 1.5 - 2.0 Bn

Large headroom for growth as India's share in a **~US$30Bn** UK market has been low.

Source: Ministry of Commerce & Industry, Government of India.
CETA: Comprehensive Economic and Trade Agreement.

Indian FTAs are a boost to the Textile Sector

Year	Country	Agreement	Impact
2026	Oman	Came into effect on 3rd June – Zero duty Access	Preferential access agreed with 5-10% duty removed for yarn, fabric & garment
2025	New Zealand	FTA Agreed Duty Elimination – Zero-duty Access	From 3-5% on yarn & fabric to 0% duty & from ~10% to 0% for garments giving ~8-10% reduction in landed cost
2025	UK	FTA agreed; Commenced on 15th July	Removes ~8-12% tariff disadvantage for yarn, fabric & garment
2025	EU	FTA agreed – implementing in 2027	0% EU import duty vs earlier ~8-12% (yarn, fabric & garment)
2026	US	Tariffs reset ~10%	20%+ US cotton input = 0% duty on exports; vs 10% with Indian cotton. Mills can optimize per order.
Ongoing	Canada	FTA under negotiation	Duty elimination on cotton yarn, greige & finished fabric & garments exports expected – from current 16-18%
Ongoing	Peru	FTA under negotiation	Duty elimination expected; Gateway to Latin America markets for all categories from 10-16%
Ongoing	Israel	Negotiations progressing	Duty elimination expected for all categories from current 0-12%; Potential uptick in specialty yarns
Ongoing	GCC	FTA under negotiation	Duty-free access to Middle East markets for all categories from current ~5%

Key Sector and Company Highlights

Sector Updates

The 11% cotton import duty waived from 1st June is effective till 30th October 2026. Indian cotton prices also reached near-global parity, with a gap of just ~0.5¢/lb (79.5¢ vs. 80.0¢/lb).

Yarn-cotton spread expanded in Q1FY27 supporting better spinning margins.

Global retailers' latest commentary points to a constructive demand environment, particularly across the value and off-price channel.

Acreage is expected to go up coming season, with output also increasing from current season.

Operational Milestones

Fabric Sales Volumes grew significantly compared to previous quarter, with GHCL Textile well positioned to benefit from any sector tailwinds in the coming period.

Phase-2 commissioning of knitting machines remains on track, supporting the planned expansion of fabric capacity.

11 MW renewable energy capacity under progress and will lower energy costs while strengthening sustainability and ESG performance.

Focus on strong operational discipline and working capital control, with scale, mix and integration upside supporting RoCE.

Strategic Priorities

Vertical integration of the yarn manufacturing to include knitted, weaving and dyed fabrics, which yields superior margin and integration with existing business

Specialized Yarn for moving into value added products / premium products in each category

Enhancement of Green energy portfolio to 75 MW (from 65 MW currently) to cater up to 75% of our energy requirement

Operational Excellence with focused execution, and continuous improvement to drive efficiency, reduce costs, and deliver consistent quality at scale.

These initiatives will more than double the revenue and will be margin accretive.

Long term EBITDA margins *shall be in 15-18% range*

Future Expansion Plans

Capex Commitment

Signed MoUs with Tamil Nadu Government for Rs. 1,035 Cr. investment; ~Rs. 675 Cr. already invested

Completed

Added 65k spindles resulting in total 225k spindles; and total 65 MW of renewable energy

Ongoing & Future Growth Plans

40 Knitting machines in two phases, of which commissioning for 15 machines is completed.

Thereafter, plans to setup weaving, and dyed fabric production capacities.

Capex - Capacity Additions

Project Description	25k Spindles	Knitting Machines	11 MW Green Energy
Current Status	Commissioned in June 2025	Phase 1: 15 machines commissioned in Q4 FY26	Under Progress
Timeline	Production ramp-up completed	Phase 2: 25 machines expected to be commissioned in FY27	Q3 FY27
Implication	Expected to generate revenue of Rs. 250 Cr. for full year	Forward integration into own cotton yarn	Ground Solar Power project to provide sustainable green energy

GHCL Unveils Textile Excellence at Bharat Tex 2026

GHCL Textiles participated in Bharat Tex 2026, held from 14–17th July at Bharat Mandapam, New Delhi, showcasing its premium yarns and fabrics while highlighting its progress towards vertical integration and focus on sustainable manufacturing.

COMPANY OVERVIEW

An Introduction to GHCL Textiles

- Journey started with acquisition of sick spinning unit in 2002, turnaround to one of the most reputed mills.
- Spinning business demerged to form GHCL Textiles Ltd effective April 1, 2023.
- 2 State-of-the-art manufacturing infrastructure with cutting-edge textile machinery located in the state of Tamil Nadu.
- Producers of high-quality tailor-made yarns, catering to domestic and international markets.
- Committed to sustainability with substantial green energy assets providing cost benefits as well.

Capacities

- Ring Spindles: 2.25 lac
- Rotors: 3,320
- Vortex: 480
- TFO Spindles: 5,760
- Knitting Machines: 15
- Green Energy: 65 MW

GHCL's Unique Value Proposition

Operational Excellence

- 98%+ utilization, even in tough markets
- Lean cost structure with efficient power, labor, and admin management
- 65MW renewable energy covers around 70% of energy needs
- ~80% of the workforce consists of skilled women

Customer-Centric Approach

- Catering to strategic customers who require customized products

Strategic Shift to Premium Products

- Gradual transition from commodity yarn to higher-margin, value-added yarn segments

Strong Foundation for Growth

- Expertise in cotton inventory management
- Strong balance sheet supports sustainable growth

Key Product Offerings

Product Portfolio

- Open End Yarn
- Vortex Yarn
- Ring Spun Cotton Yarns
- Cellulosic & Blended Yarns
- TFO Double Yarns
- Synthetic Blended Yarns

Yarn Type	Range	End Use
100% cotton combed Compact Hosiery yarn from Indian, US and Australian Mix	20s to 60s	Knitting
100% cotton combed compact yarn from Indian, US, Australian, Supima and Giza Mix	30s to 170s	Weaving
Polyester /Cotton & Cotton/Polyester blended Hosiery yarn	25s to 40s	Knitting
PV/PC/100% Polyester normal and Fancy Yarns	25s to 70s	Weaving
100% cotton open end Indian/Contamination Free Yarn	10s to 32s	Knitting / Weaving
100% VSF Vortex and Ring Spun Yarn	30s to 40s	Knitting / Weaving
Micro Modal, Tencel SIRO and its blend yarn	40s to 80s	Knitting / Weaving
100% Cotton TFO yarn in all Mix	2/30s to 2/170s	Weaving

Preferred supplier to premium customers both at domestic and international level with varied portfolio offerings

Decade-long Expertise in Spinning: Focused on Value Creation

2002-08
Entered Spinning business with 65K spindles & later increased to 140K

2009-15
Spindles capacity increased to 175K, installed 3,320 rotors in spinning

2016-18
Added TFOs for value added yarn & Air Jet Spinning

2019-20
Spindles capacity increased to 185K

2022-23
Spindles capacity increased to 225k

Demerged from GHCL Ltd.

2024-25
Kaveri section Reorganisation

2025-26
15 Knitting Machines & 25k Spindles comissioned

Ongoing Expansion
25 Knitting Machines & 11 MW Green Energy

Note: Before demerger, GHCL Textiles was part of GHCL Limited

Superior Credibility through Several Certifications

Strengthening Customer Relationship through Value Creation

10+ Years Long Standing Relationship with Several Key Customers

Fully Equipped

- 46K MTPA yarn production
- Culture for developing value-added products leading to value creation
- Cost benefits driven by a deeply ingrained cost-conscious culture

Product Basket

- Wide range of products form commodity to value-added
- Tailor-made products to suit specific applications
- Further expanding product portfolio to be one stop shop

Premium Quality

- Producers of high-quality yarns, including GIZA, SUPIMA, Australian, CmiA, Tencel, Viscose & rPET Yarn, catering to domestic & international markets.
- Adhering to global standards & international best practices

Quality Assurance

- Machines equipped with latest on-line quality monitoring systems
- Certified member of USTERIZED brand which is a symbol of excellence in spinning

Serviceability

- Single-step service process for Customers while following the problem through to its resolution
- Outstanding customer service experience to build trusting relationships

Traceability

- Developed a traceability platform for premium products, offering details on source locations, environmental and social impact to customers.

Sustainable Energy Solution: Guiding Path to Excellence

We strive to become a responsible steward and aim to reduce the overall environmental footprint of the organization and will continuously monitor our journey.

Several Initiatives Focused on ESG

1. **Renewable Energy:** 65MW of RE energy caters to around 70% of energy consumption; further investing in 11 MW capacity
2. **Environment:**
   - Significant savings in purchased electricity through usage of renewable electricity
   - Saving from water recycling and rain-water harvesting
3. **Impactful CSR Initiatives by GHCL Foundation Trust**
   - Promoting sustainable Agriculture and Animal Husbandry practices
   - Prioritizing Health initiatives for community well-being
   - Dedicated to Women Empowerment and Education

Factors Impacting Sector and Our Performance

1 Macro Enabling Environment

2 Capex Led Growth

3 Operational Excellence

FTAs

Policy Push

Sector Consolidation

Vertical Integration

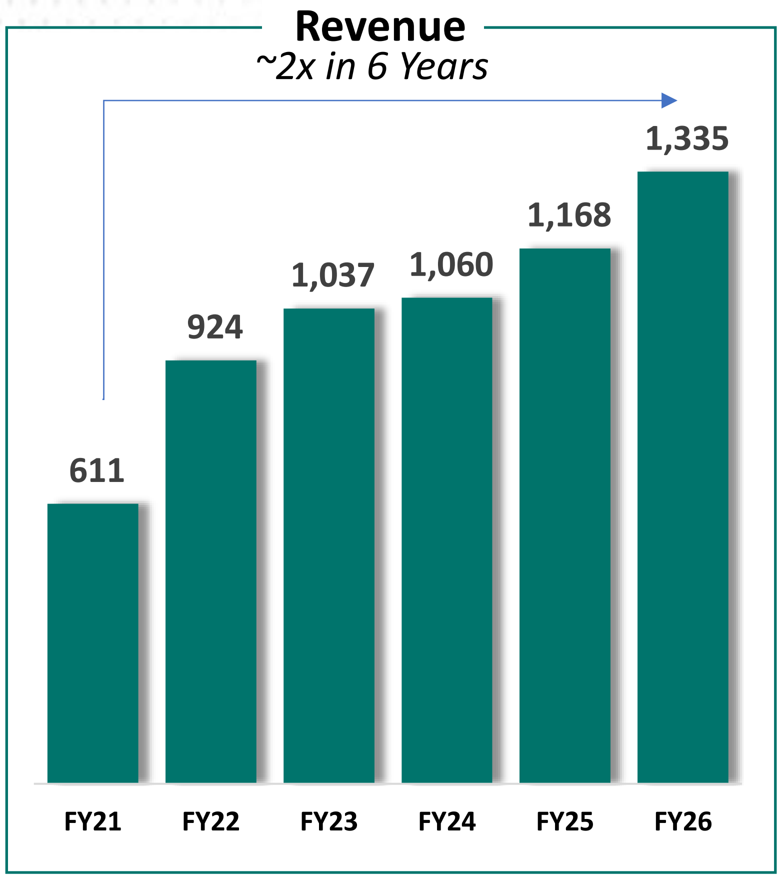
Value Added Products

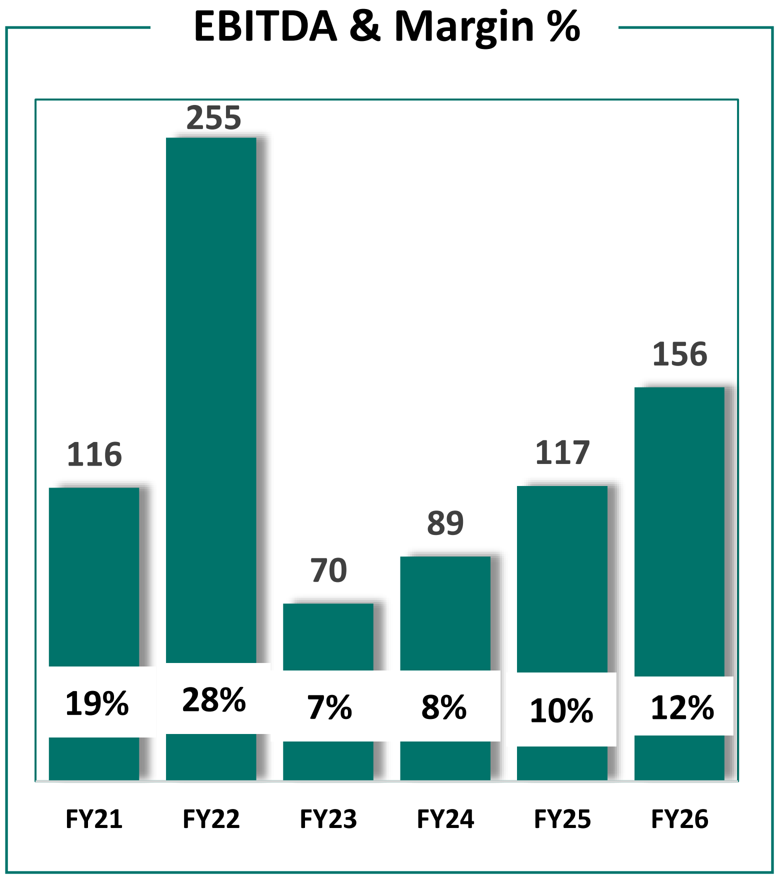
Green Power

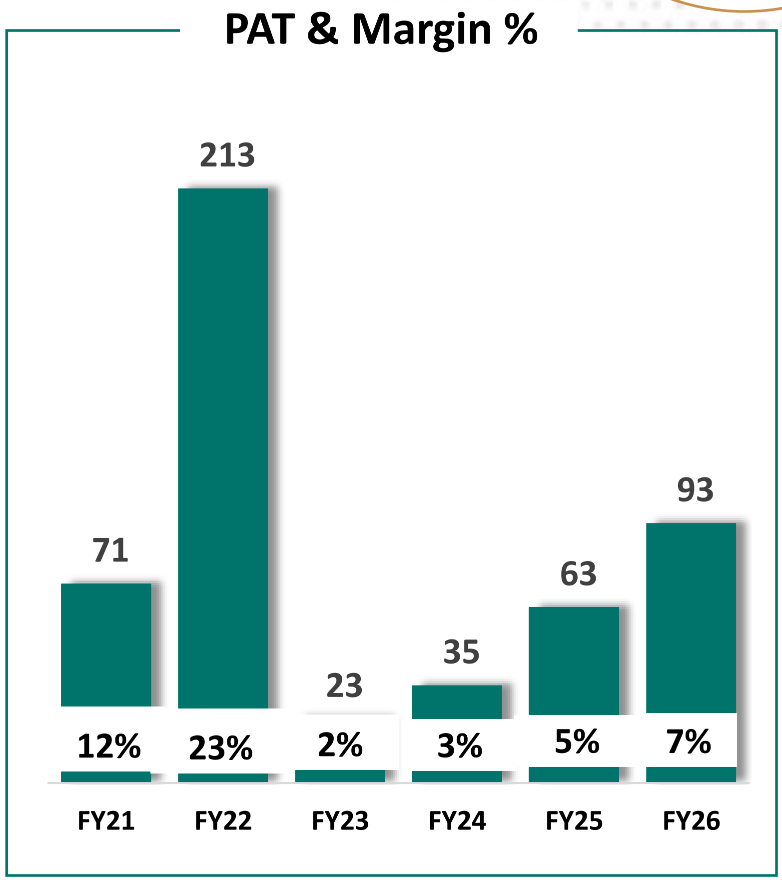
Process Leadership

Our Focus in on Strengthening Our Core and Expanding Our Horizons.

Long Term Financial Performance







Achieved an industry leading average EBITDA margins of ~14% over long term due to Vertical Integration, Value Added Portfolio, Strategic Customers and Operational Excellence.

Notes:
(1) Before demerger, GHCL Textile was part of GHCL Limited.
(2) FY26 Financials include one time gain of Rs. 8.59 Cr. on account of sale of non-strategic land.

Experienced Leadership Team

Experienced and Accomplished Board of Directors

Mr. Anurag Dalmia Chairman	**Mr. C. R. Rajagopal** Independent Director
Mr. R. S. Jalan Non-Executive Director	**Mr. Alok Raj** Independent Director
Mr. Raman Chopra Non-Executive Director	**Mrs. Sudha Pillai, IAS (Retd.)** Independent Director
Mr. Neelabh Dalmia Non-Executive Director	**Mr. V. K. Jeyakodi** Independent Director

Revamped Management Team

Mr. Marshal Sonavane
CEO

Mr. Parasuraman M.
CFO

Mr. N. Rajagopal
Technical Head

Mr. R. Satish Kumar
Operational Head

Mr. Lalit Dwivedi
Company Secretary

New independent directors and revamped management team is well positioned to strengthen corporate governance practices and drive the growth for GHCL Textiles.

Mr. Manu Jain

Tel: +91-7042310002
Email: manujain@ghcl.co.in

Investor Relations

Ms. Garima Singla

Tel: +91-9780042377
Email: garima@goindiaadvisors.com

Ms. Mehal Gogia

Tel: +91-9140969229
Email: mehal@goindiaadvisors.com

THANK YOU