

30<sup>th</sup> June, 2026

To,

The Manager (Listing), <b>The BSE Ltd.</b> <b>Mumbai</b>	The Manager (Listing), <b>National Stock Exchange of India Ltd.</b> <b>Mumbai</b>
<b>Company's Scrip Code: 505700</b>	<b>Company's Scrip Code: ELECON</b>

**Sub. : Notice of Postal Ballot & E-Voting Schedule**

**Ref. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the above referred Regulation, please find attached herewith a copy of the Postal Ballot Notice, dated 22<sup>nd</sup> June, 2026, alongwith the Explanatory Statement ("Postal Ballot Notice"), for seeking the approval of the members of Elecon Engineering Company Limited ("the Company") on the following item of Special Business as set out in the Postal Ballot Notice, through remote e-voting:

Sr. No.	Description of Resolution	Type of Resolution
1.	Approval of the appointment of Mr. Pranav C. Amin (DIN: 00245099) as a Non-Executive & Independent Director for his second term of five consecutive years.	Special Resolution

In compliance with the requisite circulars issued by Ministry of Corporate Affairs, the Postal Ballot Notice is sent only through electronic mode to the Members whose names appear in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') and whose email id is registered with the Company / Depositories, as on Friday, 26<sup>th</sup> June, 2026 ('Cut-off date').

Further, the calendar of events in connection with the Postal Ballot is as under:

<b>Cut-off date (for dispatch and e-voting)</b>	Friday, 26 <sup>th</sup> June, 2026
<b>Completion date of sending of Postal Ballot Notice through e-mail</b>	Tuesday, 30 <sup>th</sup> June, 2026
<b>E-voting start date / time</b>	Thursday, 2 <sup>nd</sup> July, 2026 (9:00 a.m. IST)
<b>E-voting end date / time</b>	Friday, 31 <sup>st</sup> July, 2026 (5:00 p.m. IST)
<b>Date of declaration of results</b>	Within 2 (Two) working days from the conclusion of the e-voting period.



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**



The Company has engaged the services of MUFG Intime India Private Limited for facilitating e-voting to enable the members to cast their votes electronically. The Postal Ballot Notice alongwith e-voting instructions has been made available on the website of the Company at [www.elecon.com](http://www.elecon.com) and on the website of remote e-voting service providing agency viz., MUFG Intime India Private Limited at <https://instavote.linkintime.co.in/>.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,  
**For Elecon Engineering Company Limited,**



**Bharti Isarani**  
**Company Secretary & Compliance Officer**

**Encl.:** As above



Cranes



Rubber Industry



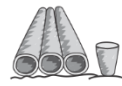
Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**



## ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082

Registered Office: Anand-Sojitra Road, Vallabh Vidyanagar – 388120, Gujarat.

Ph. No.: (02692) 238701, 238702

Email ID: [investor.relations@elecon.com](mailto:investor.relations@elecon.com) | Website: [www.elecon.com](http://www.elecon.com)

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### NOTICE OF POSTAL BALLOT

*[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]*

Dear Members,

Notice is hereby given that pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of Companies Act, 2013 (“the Act”), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (“Rules”), read with General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 5<sup>th</sup> May, 2020 and latest being Circular No. 03/2025 dated 22<sup>nd</sup> September, 2025 issued by the Ministry of Corporate Affairs, in this regard (hereinafter collectively referred to as “MCA Circulars”), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Circulars issued by Securities and Exchange Board of India (“SEBI”) from time to time and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolution set out below is proposed to be passed by the Members of Elecon Engineering Company Limited (the “Company”) by means of Postal Ballot, by way of remote e-voting (“e-voting”) process.

The proposed resolution and the Explanatory Statement pursuant to Section 102 of the Act and any other applicable provisions of the Act, read with Rules framed thereunder; setting out the material facts and reasons thereof concerning the resolution mentioned in this Postal Ballot Notice (“Notice”), are annexed hereto for your consideration.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the applicable MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e. by casting votes electronically instead of submitting postal ballot forms. The instructions for e-voting are appended to this Notice.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company has appointed Mr. S. Samdani (FCS: 3677), Partner of M/s. Samdani Shah and Kabra, Practicing Company Secretary, as the Scrutinizer for conducting the postal ballot (e-voting process) in a fair and transparent manner.

Members are requested to carefully read the instructions mentioned under the head 'General information and instructions relating to e-voting in this Notice and record their assent (“FOR”) or dissent (“AGAINST”) on the proposed resolution through the e-voting process not later than 5:00 p.m. (IST) on Friday, 31<sup>st</sup> July, 2026, failing it shall be deemed considered that no reply has been received from such Member.

The Company has engaged the services of MUFG Intime India Private Limited (hereinafter referred to as “MUFG Intime” or “Service Provider”) for facilitating e-voting process, thereby enabling Members to cast their votes electronically instead of dispatching postal ballot forms. In accordance with the MCA Circulars, the Company has made necessary arrangements with MUFG Intime India Private Limited, Registrar and Share Transfer Agent (“RTA”) to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Notice. The postal ballot results will be submitted within 2 (Two) working days from the conclusion of the e-voting period to the Stock Exchanges in accordance with the Listing Regulations.

The Scrutinizer will submit their report on e-voting to the Chairman of the Company or any other authorized officer(s) of the Company duly authorized, after completion of the scrutiny of the e-voting. The results of the Postal Ballot alongwith the Scrutinizer's Report will also be displayed on the website of the Company at [www.elecon.com](http://www.elecon.com), on the website of MUFG Intime at <https://instavote.linkintime.co.in> and shall also be displayed at Notice Board at the Registered Office of the Company while simultaneously being communicated to the National Stock Exchange of

India Limited and BSE Limited where the equity shares of the Company are listed, in accordance with the applicable statutory and regulatory requirements.

The proposed resolution, if approved by requisite majority of members, shall deemed to have been duly passed on the last date prescribed for completion of the e-voting process, i.e. Friday, 31<sup>st</sup> July, 2026.

**SPECIAL BUSINESS:**

- 1. To approve the appointment of Mr. Pranav C. Amin (DIN: 00245099) as a Non-Executive & Independent Director for his second term of five consecutive years.**

To consider and if thought fit, to pass the following Resolution as a **Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 (‘the Act’) read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25 and other applicable regulation of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in accordance with the Articles of Association of the Company, on the basis of recommendations of the Nomination and Remuneration Committee, Mr. Pranav C. Amin (DIN: 00245099), who was appointed as an Additional Director (Non-Executive & Independent Director) of the Company with effect from 22<sup>nd</sup> June, 2026, by the Board of Directors at its meeting held on 22<sup>nd</sup> June, 2026, in terms of Section 161 of the Companies Act, 2013 and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations, be and is hereby appointed as a Non-Executive & Independent Director of the Company to hold office for his second term of five consecutive years from 22<sup>nd</sup> June, 2026 and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Act.

**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) of the Company be and is hereby authorised to do all such acts, deeds, things and to take all such steps as may be deemed necessary, proper and expedient to give effect to this resolution.”

**Registered Office:**  
Anand-Sojitra Road,  
Vallabh Vidyanagar - 388 120  
Gujarat, India

**By Order of Board of Directors,  
For Elecon Engineering Company Limited,**

**Date :** 22<sup>nd</sup> June, 2026  
**Place :** Vallabh Vidyanagar

**Bharti Isarani**  
Company Secretary

## NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 and other applicable provisions, if any of the Act read with the rules framed thereunder concerning the Special Business in respect of Item No. 1 as set out above is annexed hereto and forms part of this Notice.
2. In accordance with the MCA Circulars and the Listing Regulations, the Company is sending the Notice in electronic form only by e-mail to all Members, whose names appear in the Register of Members / Register of Beneficial Owners maintained by the Depositories viz., National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) as on **Friday, 26<sup>th</sup> June, 2026** (the “**Cut-Off Date**”) and who have registered their e-mail addresses, in respect of electronic holdings, with the Depository(ies) through the concerned Depository Participants and in respect of physical holdings, with the Registrar and Share Transfer Agent of the Company, MUFG Intime India Private Limited (“RTA”), in accordance with the provisions of the Act read with the rules framed thereunder and the framework provided under the MCA circulars. The Cut-Off Date is for determining the eligibility to vote by electronic means. A person who is not a member as on the Cut-Off Date or who becomes a member of the Company after the Cut-Off Date should treat this Notice for information purposes only.
3. In accordance with the MCA Circulars, the Notice is being sent in electronic form only. The hard copy of the Notice alongwith the Postal Ballot forms and pre-paid business envelope will not be sent to the Members for the Postal Ballot. Accordingly, the communication of the assent or dissent of the Members would take place through the e-voting system only.
4. In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard (SS)- 2 issued by the Institute of Company Secretaries of India on General Meeting and Regulation 44 of the Listing Regulations, the Company is offering e-voting facility to enable the Members to cast their votes electronically. The instructions for e-voting are provided as part of this Notice.
5. The details required under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment forms part as **Annexure-A** of the Notice.
6. Members who have not registered their e-mail addresses with the Company or with their respective Depository Participant(s) and who wish to receive this Postal Ballot Notice and all other communication(s) sent by the Company, from time to time, can now register for the same by submitting a duly signed request in Form ISR-1 mentioning their folio number, complete address, e-mail address to be registered alongwith scanned self-attested copy of the PAN Card and any document (such as Driving License, Passport, Bank Statement, Aadhar Card) supporting the registered address of the Member, by e-mail to the Company / RTA. Members holding shares in demat form are requested to register their e-mail addresses with their Depository Participant(s) only.
7. The e-voting rights of the Shareholders / Beneficial Owners shall be reckoned on the shares held by them as on **Friday, 26<sup>th</sup> June, 2026** being the Cut-Off date for the purpose. The members of the Company holding shares either in dematerialized or in physical form, as on the Cut-Off date, can cast their vote electronically.
8. The voting rights for the equity shares of the Company are one vote per equity share, registered in the name of the member. The voting rights of the members shall be in proportion to the percentage of paid-up share capital of the Company held by them. In case of joint holders, only such joint holder who is higher in the order of names will be entitled to vote.
9. A member cannot exercise his / her vote through proxy on postal ballot. However, corporate and institutional members shall be entitled to vote through their authorized representatives. Corporate and institutional members (are required to send scanned certified true copy (PDF Format) of the board resolution / authority letter, power of attorney together with attested specimen signature(s) of the duly authorized representative(s)), to the Scrutinizer by e-mail to [cssamdani@gamil.com](mailto:cssamdani@gamil.com) with a copy marked to [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in).
10. Once the vote is cast, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.
11. Postal Ballot (e-voting) period commences from Thursday, 2<sup>nd</sup> July, 2026 (9.00 a.m. IST) and ends on Friday, 31<sup>st</sup> July, 2026 (5.00 p.m. IST). At the end of the e-voting period, the facility shall forthwith be blocked and e-voting shall not be allowed beyond the said date and time.
12. The proposed resolution(s), if approved, by requisite majority, shall be deemed to have been duly passed on the last date of e-voting, which would be Friday, 31<sup>st</sup> July, 2026. The resolution passed by the Members through Postal Ballot are deemed to have been passed as if the same have been passed at a general meeting of the Members.

13. This Notice shall also be available on the website of the Company at [www.elecon.com](http://www.elecon.com), websites of the Stock Exchanges where the equity shares of the Company are listed, i.e. National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively, and on the website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in>.
14. Documents referred to in the explanatory statement, if any, will be available for inspection electronically until the last date for receipt of votes through the e-voting process. Members seeking to inspect such documents can send an email to [investor.relations@elecon.com](mailto:investor.relations@elecon.com).

**General information and instructions relating to e-voting:**

- (i) The voting period begins on **Thursday, 2<sup>nd</sup> July, 2026 (9.00 a.m. IST) and ends on Friday, 31<sup>st</sup> July, 2026 (5.00 p.m. IST)**. During this period, the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date viz., Friday, 26<sup>th</sup> June, 2026** may cast their votes electronically. The e-voting module shall be disabled by MUFG Intime for voting thereafter.
- (ii) Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, 2015 read with Section VI-C of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolution. Individual shareholders holding securities in demat mode are allowed to vote through their demat account(s) maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and E-mail ID in their demat accounts in order to access e-voting facility.
- (iii) There are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
- (iv) In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**THE INSTRUCTIONS OF REMOTE E-VOTING FOR SHAREHOLDERS ARE AS UNDER:**

In terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

*Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.*

**Login method for Individual shareholders holding securities in demat mode/ physical mode is given below:**

**1. Individual Shareholders holding securities in demat mode with NSDL:**

**METHOD 1 - NSDL OTP based login**

- a) Visit URL: <https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**METHOD 2 - NSDL IDeAS facility:**

Shareholders registered for NSDL IDeAS facility:

- a) Visit URL: <https://eservices.nsd.com> and click on "Beneficial Owner" icon under "IDeAS Login Section".
- b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- a) To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
- c) Enter the last 4 digits of your bank account / generate ‘OTP’
- d) Post successful registration, user will be provided with Login ID and password.
- e) Follow steps given above in points (a-d).

Shareholders can also download NSDL Mobile app “NSDL Speede” facility by scanning the QR Code mentioned below:



### **METHOD 3 – NSDL e-voting website:**

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the ‘Login’ tab available under ‘Shareholder/Member’ section.
- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on ‘Login’.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on ‘Access to e-Voting’ under e-Voting services.
- e) Click on ‘MUFG InTime’ or ‘evoting link displayed alongside Company’s Name’ and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

## **2. Individual Shareholders holding securities in demat mode with CDSL:**

### **METHOD 1 - CDSL e-voting page**

- a) Visit URL: <https://www.cdslindia.com>.
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on ‘Submit’.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on ‘MUFG InTime’ or ‘evoting link displayed alongside Company’s Name’ and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

### **METHOD 2 –CDSL Easi/ Easiest facility:**

#### **Shareholders registered for CDSL Easi/ Easiest facility:**

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or Visit URL: [www.cdslindia.com](http://www.cdslindia.com), click on ‘Login’ and select ‘My Easi New (Token)’.
- b) Enter existing username, Password & click on ‘Login’.

- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on 'MUFG InTime' or 'evoting link displayed alongside Company's Name' and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**Shareholders not registered for CDSL Easi/ Easiest facility:**

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Home/EasiRegistration/> <https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>.
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

**3. Individual Shareholders holding securities in demat mode with Depository Participants**

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through 'e-voting' option.
- c) Click on e-voting option, user will be redirected to NSDL/ CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on 'MUFG InTime' or 'evoting link displayed alongside Company's Name' and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

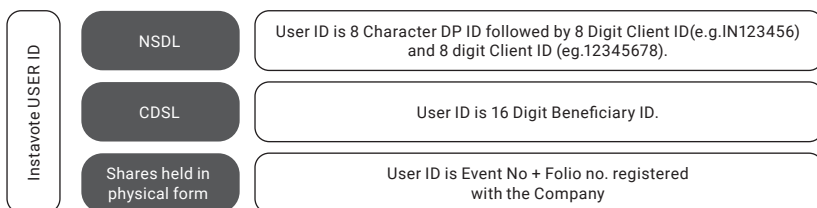
Login method for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode:

Shareholders holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under:

**STEP 1: LOGIN / SIGNUP on InstaVote**

**Shareholders registered for INSTAVOTE facility:**

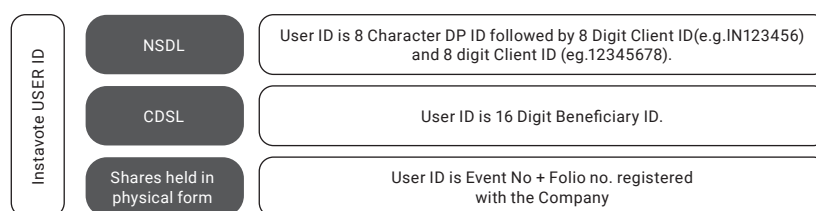
- a) Visit URL: <https://instavote.linkintime.co.in> & click on 'Login' under 'SHARE HOLDER' tab.
- b) Enter details as under:
  1. User ID: Enter User ID
  2. Password: Enter existing Password
  3. Enter Image Verification (CAPTCHA) Code
  4. Click 'Submit'. (Home page of e-voting will open. Follow the process given under 'Steps to cast vote for Resolutions')



**Shareholders not registered for INSTAVOTE facility:**

- a) Visit URL: <https://instavote.linkintime.co.in> & click on 'Sign Up' under 'SHARE HOLDER' tab & register with details as under:
  1. User ID: Enter User ID
  2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable).

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/ Company.
  - Shareholders, holding shares in NSDL form, shall provide 'point 4' above.
  - Shareholders, holding shares in CDSL form, shall provide 'point 3' or 'point 4' above.
  - Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above.
5. Set the password of your choice.  
(The password should contain minimum 8 characters, at least one special Character (!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click 'Submit' (You have now registered on InstaVote).  
Post successful registration, click on 'Login' under 'SHARE HOLDER' tab & follow steps given above in points (a-b).



## STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the 'Notification for e-voting'.
- B. Select 'View' icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

**NOTE:** Shareholders may click on 'Vote as per Proxy Advisor's Recommendation' option and view proxy advisor recommendations for each resolution before casting vote. 'Vote as per Proxy Advisor's Recommendation' option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

**Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in) and the company at registered email address.

### Guidelines for Institutional shareholders ('Custodian / Corporate Body/ Mutual Fund')

#### STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on 'Sign Up' under 'Custodian / Corporate Body/ Mutual Fund'
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in).

- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

## **STEP 2 – Investor Mapping**

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on 'Investor Mapping' tab under the Menu section
- C. Map the Investor with the following details:
- 1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
  - 2) 'Investor's Name - Enter Investor's Name as updated with DP.
  - 3) 'Investor PAN' - Enter your 10-digit PAN.
  - 4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the 'Report section'.

## **STEP 3 – Steps to cast vote for Resolutions through InstaVote**

The corporate shareholder can vote by two methods, during the remote e-voting period.

### **METHOD 1 - VOTES ENTRY**

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on 'Votes Entry' tab under the Menu section.
- c) Enter the 'Event No.' for which you want to cast vote.  
Event No. can be viewed on the home page of InstaVote under 'On-going Events'.
- d) Enter '16-digit Demat Account No.'.
- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.  
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

### **METHOD 2 - VOTES UPLOAD**

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see 'Notification for e-voting'.
- c) Select 'View' icon for 'Company's Name/ Event number'.
- d) E-voting page will appear.
- e) Download sample vote file from 'Download Sample Vote File' tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under 'Upload Vote File' option.
- g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.  
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

**NOTE: Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in) and the company at registered email address.

**HELPDESK:**

**Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:**

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in) or contact on: - Tel: 022 – 4918 6000.

**Individual Shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33

**Forgot Password:**

Individual Shareholders holding securities in physical mode/ Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode/ Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the 'Forgot Password' option available on: <https://instavote.linkintime.co.in>.

- Click on 'Login' under 'SHARE HOLDER' tab.
- Further Click on 'forgot password?'
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on 'SUBMIT'.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then

Instavote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID(e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

the shareholder can use the 'Forgot Password' option available on: <https://instavote.linkintime.co.in>

- Click on 'Login' under 'Custodian / Corporate Body/ Mutual Fund' tab
- Further Click on 'forgot password?'
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on 'SUBMIT'.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the

Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.

**Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:**

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

**General Instructions - Shareholders**

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular 'Event'.

**By Order of Board of Directors,**

**Registered Office:**

Anand-Sojitra Road,  
Vallabh Vidyanagar - 388 120. Gujarat.

**Date** : 22<sup>nd</sup> June, 2026

**Place** : Vallabh Vidyanagar

**Bharti L. Isarani**  
Company Secretary

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

In terms of the provisions of Section 102 of the Companies Act, 2013 ("the Act"), Secretarial Standard on General Meetings (SS-2) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the following statement sets out the material facts relating to Item No. 1 of this Notice.

### Item No. 1

Mr. Pranav C. Amin (DIN: 00245099) holds a degree in Economics/Industrial Management from Carnegie Mellon University in Pittsburgh, USA and Master in Business Administration with a focus on International Management from Thunderbird, The American Graduate School of International Management, USA. Currently, he is the Managing Director of Alembic Pharmaceuticals Limited. A strong people leader, Mr. Amin guides his organization by fostering involvement, empowerment and autonomy.

The Members of the Company had, at the 61<sup>st</sup> Annual General Meeting, appointed Mr. Pranav C. Amin (DIN: 00245099) as a Non-Executive & Independent Director of the Company for a period of five consecutive years commencing from 27<sup>th</sup> May, 2021. The first term of Mr. Pranav C. Amin has expired with effect from the closing hours of 26<sup>th</sup> May, 2026.

In terms of Section 149(11) of the Companies Act, 2013, the Independent Director shall hold office for not more than two terms of five consecutive years. Since the first term has already expired, Mr. Amin is still eligible to be appointed as an Independent Director for a second term of five consecutive years.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 22<sup>nd</sup> June, 2026, approved the appointment of Mr. Pranav C. Amin (DIN: 00245099) as an Additional Director (Non-Executive & Independent) of the Company with effect from 22<sup>nd</sup> June, 2026 and subject to the approval of the Members of the Company by the way of Special Resolution, he shall be appointed as an Independent Director for his second term of five (5) consecutive years, not liable to retire by rotation.

The draft letter of appointment setting out the terms and conditions of his appointment will be available for inspection by the Members electronically. Members seeking to inspect the same may send an email to [investor.relations@elecon.com](mailto:investor.relations@elecon.com).

He has given his consent to act as a Director in terms of Section 152 of the Companies Act, 2013, and has provided a declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of Listing Regulations. He has also confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

In the opinion of the Board, he fulfils the conditions specified in the Companies Act, 2013 and the Rules framed thereunder for appointment as a Non-Executive & Independent Director and he is independent of the Management as well as his knowledge and expertise will provide valuable guidance to the Company and strengthen the effectiveness of the Board.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a Member signifying his candidature for the office of Director.

In compliance with the provisions of Section 149 of the Companies Act, 2013 read with Schedule IV thereto and Regulation 25 of Listing Regulations, his appointment for his second term of five consecutive years as a Non-Executive & Independent Director is now being placed before the Members for their approval.

The terms and conditions of appointment of Independent Directors are available on the website of the Company. He does not hold any shares in the Company, either beneficially or for any other person.

The details of Mr. Pranav C. Amin as required under the provisions of Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) and other applicable provisions are provided in Annexure A to this Notice.

The Board of Directors recommends the Special Resolution as set out at Item No. 1 of this Notice for approval by the Members.

Except him, being the appointee, and his relatives, none of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 1 of this Notice.

**By Order of Board of Directors,**

### Registered Office:

Anand-Sojitra Road,  
Vallabh Vidyanagar - 388 120. Gujarat.

**Date** : 22<sup>nd</sup> June, 2026

**Place** : Vallabh Vidyanagar

**Bharti L. Isarani**  
Company Secretary

## Annexure-A

### Details of the Directors seeking appointment pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS2)

<b>Name of Director</b>	<b>Mr. Pranav C. Amin</b>
Date of Birth	5 <sup>th</sup> October, 1975
Date of Appointment	22 <sup>nd</sup> June, 2026
DIN	00245099
Qualifications	Master of Business Administration
Brief Resume & Expertise in specific Functional areas	<p>Mr. Pranav C. Amin is a graduate in Economics/Industrial Management from the Carnegie Mellon University in Pittsburgh, USA and MBA in International Management from Thunderbird, The American Graduate School of International Management, USA. He is a great leader and leads his enterprise through involvement, empowerment and autonomy.</p> <p>Currently, he is the Managing Director of Alembic Pharmaceuticals Limited since 2016.</p> <p>His core areas of expertise are management and leadership.</p>
Skills and Capabilities required for the Role and the manner in which he meets such requirements	<p>As a Non-Executive &amp; Independent Director, the role requires strategic thinking, objective judgment, industry knowledge, business acumen and effective oversight of management. Mr. Pranav C. Amin brings to the Board:</p> <ul style="list-style-type: none"> <li>• Over two decades of experience in leadership and management of a large pharmaceutical enterprise, with responsibility for strategic planning and business growth</li> <li>• Strong understanding of business operations, organizational management and long-term value creation gained through his executive leadership roles</li> <li>• Extensive experience in evaluating business opportunities, capital allocation decisions and growth initiatives in a competitive and regulated industry</li> <li>• Deep knowledge of the pharmaceutical sector, including industry trends, regulatory requirements, market dynamics and stakeholder expectations</li> <li>• Proven ability to provide strategic direction, drive innovation and navigate complex business environments</li> <li>• International exposure and global business perspective through his academic background and experience in managing businesses with diverse stakeholder's interests</li> <li>• Sound understanding of corporate governance, risk management, regulatory compliance and Board oversight responsibilities</li> </ul> <p>His broad management experience, industry expertise, strategic perspective and understanding of governance practices enable him to contribute effectively to Board deliberations and provide valuable guidance on matters relating to business strategy, growth, risk management and sustainable value creation.</p>
Terms and conditions of Appointment / Re-appointment	As per the resolution set out in the notice.
Details of remuneration sought to be paid	Sitting Fees, reimbursement of expenses for participation in the Board and its Committee meetings and Commission, if any, will be paid as approved by the Board of Directors of the Company or Members of the Company, as the case may be.
Details of remuneration last drawn	During FY 2025-26, Mr. Pranav C. Amin had drawn sitting fees of ₹ 2.22 Lakhs and commission of ₹ 17.50 Lakhs, aggregating to ₹ 19.72 Lakhs.
No. of Board meetings attended	Mr. Pranav C. Amin attended all 5 Board Meetings out of the 5 Board Meetings held during FY 2025-26 and from 1 <sup>st</sup> April, 2026 attended 1 Board Meeting out of 1 Board Meeting held upto completion of his first tenure.

List of Directorship held in other Companies (alongwith listed entities from which the person has resigned in the past three years)	Alembic Pharmaceuticals Limited, Max Healthcare Institute Limited, Shreno Engineering Limited, Fenix Research Labs Private Limited, Swiftwrap Packaging & Publications Private Limited, Gallup Optimum Engineering Solutions Private Limited and Yoshi Property Development Private Limited.
Chairman / Membership of Committees in other Companies (alongwith listed entities from which the person has resigned in the past three years)	<ul style="list-style-type: none"> <li>• <b>Alembic Pharmaceuticals Limited</b>  <b>Membership:</b> <ul style="list-style-type: none"> <li>- Risk Management Committee</li> <li>- Stakeholders Relationship Committee</li> </ul> <b>Chairmanship:</b> <ul style="list-style-type: none"> <li>- Administrative Sub Committee</li> </ul> </li> <li>• <b>Max Healthcare Institute Limited</b>  <b>Chairmanship:</b> <ul style="list-style-type: none"> <li>- Stakeholders Relationship Committee</li> <li>- Nomination &amp; Remuneration Committee</li> </ul> </li> </ul>
No. of Shares held in the Company (including shares held as a beneficial owner)	Nil
Relationship with any Director, Manager and Key Managerial Personnel of the Company	Not related to any of the Director, Manager and Key Managerial Personnel of the Company.