



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/762

27th August, 2026

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)

2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Imposition of fine by BSE and NSE for the quarter ended 30th June, 2026

Pursuant to Regulation 30 read with Para-A of Part-A of Schedule-III of the SEBI (LODR) Regulations, 2015, it is to inform that National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) vide their e-mail dated 25th August, 2026 has levied fine of Rs. 5,36,900 (incl. GST) each for quarter ended 30th June, 2026, on the Company for non-compliance pertaining to the composition of the Board, under Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has clarified to NSE & BSE that MSTC Limited is a Mini Ratna Category-I PSU under the administrative control of the Ministry of Steel, Government of India. The President of India vests with the power to appoint Directors (including Independent Directors) on the Board of MSTC Limited. All Directors in the company are appointed by the Government of India (GOI) through its Administrative Ministry i.e. Ministry of Steel (MOS) and MSTC Limited has no role to play in the appointment of any Director unless nominated by the Government of India.

Further, it is also clarified that the aforesaid non-compliances were neither due to any negligence/default by the Company nor within the control of MSTC's management and continuous efforts were made to meet the compliance requirements. We have continuously followed up with the Ministry of Steel for appointment of independent directors.

We would like to inform you that the BLA cell of administrative ministry vide their orders bearing no. 1/1/2026-BLA dated 14th July, 2026 has nominated Shri Siraiong Singpho (DIN: 11835817) and Shri Niwas Mandal (DIN: 11837616) as Non-Official Independent Directors on the Board of MSTC Limited for a period of three years. The Board of Directors, thereafter appointed Shri Siraiong Singpho and Shri Niwas Mandal as Independent Directors on the Board of the Company w.e.f 18th July, 2026.

After the appointment of aforesaid two Independent Directors, the company w.e.f 18th July, 2026 is fully complied with the provisions of Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Board Composition. The Stock Exchanges are requested to waive-off the above mentioned fine levied/applicable on the Company till date.

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.

The fine levied by NSE & BSE has no impact on the financial, operation or other activities of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For **MSTC Limited**



(Ajay Kumar Rai)
Company Secretary & Compliance Officer