

Ref No. 3368/26

21 September 2026

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the Press Release in respect of the outcome of the Board Meeting held on 21 September 2026.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Encl : a/a

Kirloskar Ferrous appoints Ajay Patil as Joint Managing Director

Aims to fuel the growth journey by leveraging diverse expertise

Pune, 21 September 2026: Kirloskar Ferrous Industries Limited (BSE: 500245), one of the leading castings and pig iron manufacturers and a leading player in steel and seamless tubes in India, today announced that its Board of Directors, at its meeting held on 21 September 2026, approved the appointment of Ajay Patil as Joint Managing Director. His appointment is effective from 21 September 2026 to 20 September 2029.

Mr. Patil brings extensive experience of 36 years in driving profitable growth, corporate governance, business strategy, capital allocation, enterprise transformation, mergers and acquisitions, joint ventures, sustainability and enterprise risk management.

Commenting on this, R. V. Gumaste, Managing Director at Kirloskar Ferrous Industries Limited (KFIL), said, “We are pleased to welcome Ajay to our leadership team. His extensive expertise in business strategy and transformation will bring significant value to our organisation. This appointment further strengthens the leadership bandwidth and aligns with our priorities of sustainable growth, enhancing KFIL’s position in the market.”

Until recently, he served as the Global Chief Financial Officer of RSB Transmission (India) Limited, a Bain Capital portfolio company. His career spans listed companies, private equity-backed businesses, multinational corporations and joint ventures. Over the years, he has held positions of increasing responsibility with leading diversified industrial technology companies such as Cummins, Honeywell, and Eaton, progressing to regional and global leadership roles with executive responsibilities across Asia Pacific, the Middle East, Africa, the Americas and global operations.

Ajay has been associated with the School of Sustainability at the Indian Institute of Technology (IIT) Madras. He is a Cost and Management Accountant (CMA) and holds a Master's degree in Commerce.

About Kirloskar Ferrous Industries Limited

Founded in 1991, Kirloskar Ferrous Industries Limited is one of India’s largest castings and pig iron manufacturers. The company caters to various industry sectors, such as tractors, automobiles and diesel engines. The manufacturing facilities at Koppal, Hiriya, Solapur and Rajpura have the unique capability of producing a range of products that include grey iron castings up to 1000 kg pieces. The company also produces various grades of pig iron such as SG iron grade, basic steel grade and foundry grade. Kirloskar Ferrous Industries Limited is expanding its manufacturing capacities in pig iron and casting. The company has 3D printing facilities, enabling fast development of new products and capability ramp-ups. The company supplies fully machined castings and has added a coke oven manufacturing facility with waste-heat recovery power. KFIL’s product range now extends to alloy steel and seamless tubes.

The company has established a recognisable position in alloy steel and seamless tubes, catering to bearing, boiler tube, and automotive piping applications.

For further Information Please Contact:

Group Investor Relations
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