SMIL: LISTING/26-27/1108/01 **August 11, 2026**

BSE Limited	**National Stock Exchange of India Limited**
Department of Corporate Services	Exchange Plaza, 5th Floor
Pheroze Jeejeebhoy Towers	Plot No. C/1, G Block
Dalal Street, Mumbai - 400 001	Bandra - Kurla Complex, Mumbai - 400 051
(SCRIP CODE - 535602)	**(Symbol - SHARDAMOTR) (Series - EQ)**

Sub: Announcement under regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Submission of Investors Presentation on the Operational & financial performance for quarter ended June 30, 2026

Dear Sir / Madam,

Please find enclosed Investor Presentation with regard to the announcement of the unaudited financial results (standalone and consolidated) of the Company for the quarter ended June 30, 2026

The said presentation is available on the website of the Company i.e. www.shardamotor.com

This is for your information and records please.

Thanking You,
Your's Faithfully

Iti Goyal Digitally signed by Iti Goyal Date: 2026.08.11 10:09:25 +05'30'

Iti Goyal
Asst. Company Secretary
and Compliance Officer

Encl. as above

SHARDA MOTOR INDUSTRIES LIMITED

Investor Presentation

Q1 FY27

www.shardamotor.com

Safe Harbour

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Contents

Company Overview

Company Overview

Head office in
Delhi, India

1000+ On-Roll Employees

Business Verticals
Emission Business
Lightweighting Business
Global Business
Supply Chain Management

09 Manufacturing Facilities

Chennai– 2, Pune– 3, Nashik – 2, Sanand - 1, Uttarakhand - 1

Strategic Collaborations
DONGHEE
PUREM by Eberspächer

Q1 FY27 Revenue:
₹ 10111 million
(~106 Mn$)

Q1 FY27 EBITDA:
₹ 1032 million
(~11 Mn$)

~30% Value market share for PV & LCV Emission System

~14% Value market Share for PV & LCV Control Arms & Links

Segments Served
Passenger Vehicles
Commercial Vehicles
Tractor & CEV
Genset

1 R&D Centre in Chennai

1 Design & Development Centre
Namyang, South Korea

125+ R&D Manpower

Patents Granted:

Filed 24 patents with 4 patents granted

Leading Industry Certifications
IATF 16949:2016
ISO 14001:2015
ISO 45001 :2018

Sharda Motor | The journey so far

1986
Inception of Sharda Motor Industries

1987
IPO & Listing at Delhi Stock Exchange

1994
Launch of 1st large scale production unit & entry into Trim business

1998
Foray into Exhaust Systems business with the Chennai unit

2002
Ventured into Suspension assembly business & established R&D unit for exhaust system

2007
Investment in Backward Integration (MWC Plant)

2010
Established R&D for Emission Control Systems

2013
1st Inhouse development of Cold End & Hot End system

2016
Entry into Tractor emission system

2019
Joint Venture with Purem Germany

2020
BS 6 Products SOP

2020
Approval for Scheme of arrangements with NDR Auto Component Limited

2023
BS6 RDE SOP & TREM IV Products

2023
Set up Plant - II at Chakan

2024
Establishment of Global Business Vertical & 3 Patents Granted

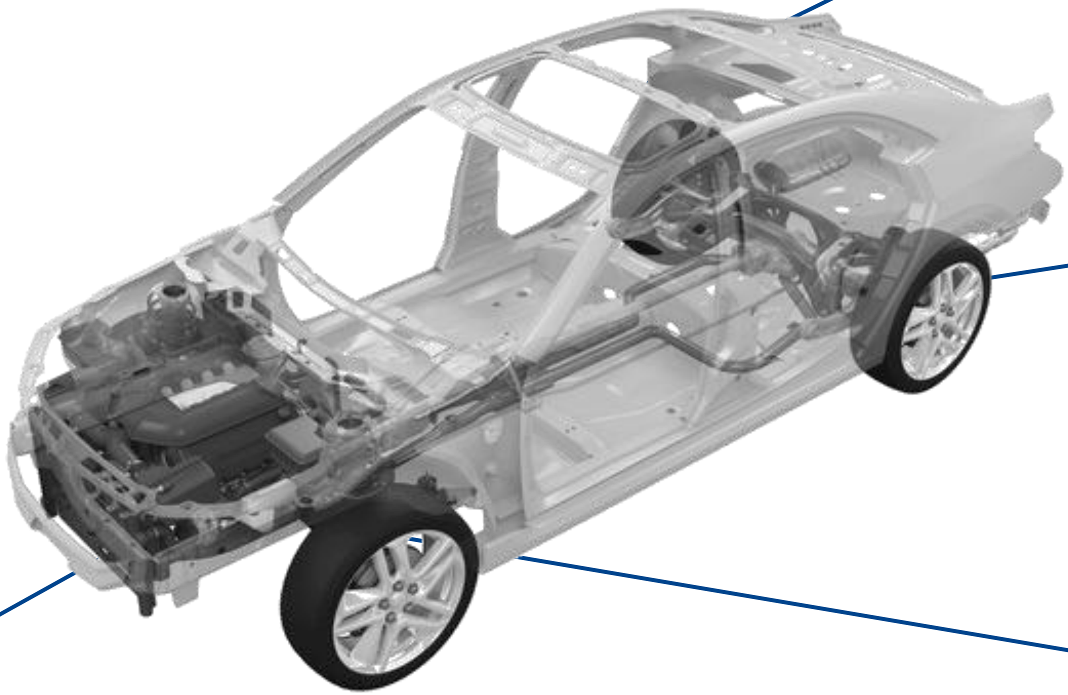
2025
Establishment of Lightweighting Business Vertical & Setting up Plant - III at Chakan

2026
Set up plant in Uttarakhand

SHARDA MOTOR INDUSTRIES LIMITED

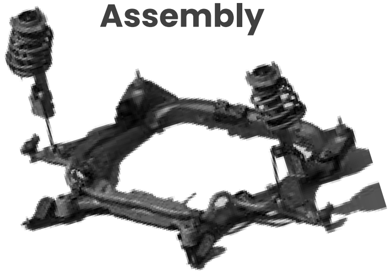
Sharda Motor | Product Portfolio

SHARDA MOTOR
INDUSTRIES LIMITED



Soft-top Canopies

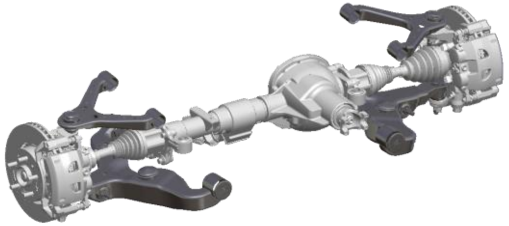
Independent Front Suspension Assembly



Emission Control Systems

Upper & Lower Control Arms

Front Axle Assembly



Strategically located best-in-class manufacturing facilities

State-of-the-art manufacturing facilities located at the heart of India's automotive clusters

Uttarakhand

- Emission Control Systems

Sanand

- Emission Control Systems

Nashik

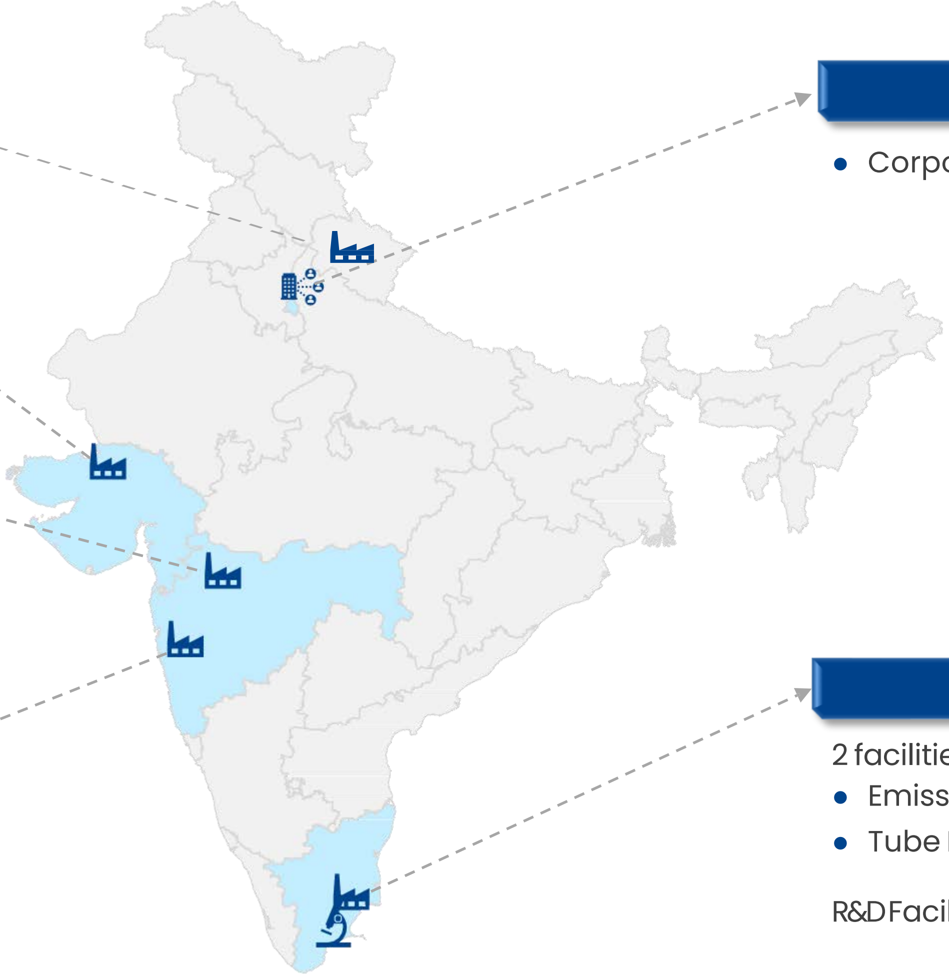
2 facilities

- Emission Control Systems
- Roof Systems
- Lightweighting Assembly

Chakan

3 facilities

- Emission Control Systems
- Lightweighting Assembly



Delhi

- Corporate Office

Corporate Office

Manufacturing facility

R&D Facility

Chennai

2 facilities

- Emission Control Systems
- Tube Mills

R&D Facility

Overview | Emission Business Vertical

From an idea to its manufacturing, Sharda Motor leads the market in this category

- **~30%** Value Market Share in India for the passenger vehicle & Light Commercial Vehicle segment.
- **Serving Multiple Segments & OEMs**: Collaborating with multiple OEMs in PV, CV and Off-road segments.
- **Global Collaboration**: Joint venture with Purem (formerly Eberspächer).
- **Strong R&D capabilities:** In-house design and testing capabilities for exhaust systems (ATS, Emission, NVH)
- **Patents Granted:** Filed 24 patents of which 4 have been granted over the last 4 years.
- **Comprehensive Customer Base:** Catering to both domestic and international markets.
- **In-house Stamping Capabilities**: Operating 3 stamping plants for critical components.
- **Advanced Tube Mills:** 2 mills producing stainless steel and aluminized steel tubes for exhaust systems.
- **Proximity to Customers :** Facilities spread across key automotive hubs in India, which also optimize logistics

PV BS VI Diesel Hot End System

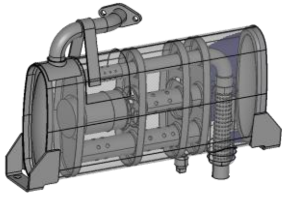
PV BS VI Petrol Hot End System

PV BSVI Cold End System

MHCV System (DOC+DPF+SCR)

Tractor Stage V (DOC + DPF + SCR)

CEV /IA System (DOC+DPF+SCR)



Generator Muffler

State-of-the art Research and Development set up

State-of-the-art R&D facility at Chennai

Established R&D unit **for emission system in 2002 and emission control system in 2010** at Mahindra World City, Chennai

A state-of-the-art facility to **Design, Simulate, Testing and Prototype of exhaust system** for PVs & CVs as well as non-automotive applications

R&D Centre has the full capabilities to cater to various **emission norms ranging from BS6, BS6.2, TREM5, STAGE5, TIER4 & TIER5**

125+ Trained and skilled engineers for Design, CFD, FEA & Acoustics

IATF 16949-2016 Certification

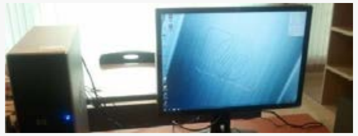
Design & Development Centre at Namyang, South Korea

Established in **2011** , working with **Strategic Customers** and Sharda Motor's **INDIA R&D** for exhaust systems.

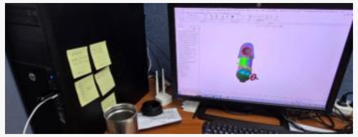
4 trained and experienced engineers with over **20 years of design, CFD and testing** experience

Siemens SCADAS Mobile (Acoustic test machine)

DAQ (RLDA test machine)



CATIA (design tool)



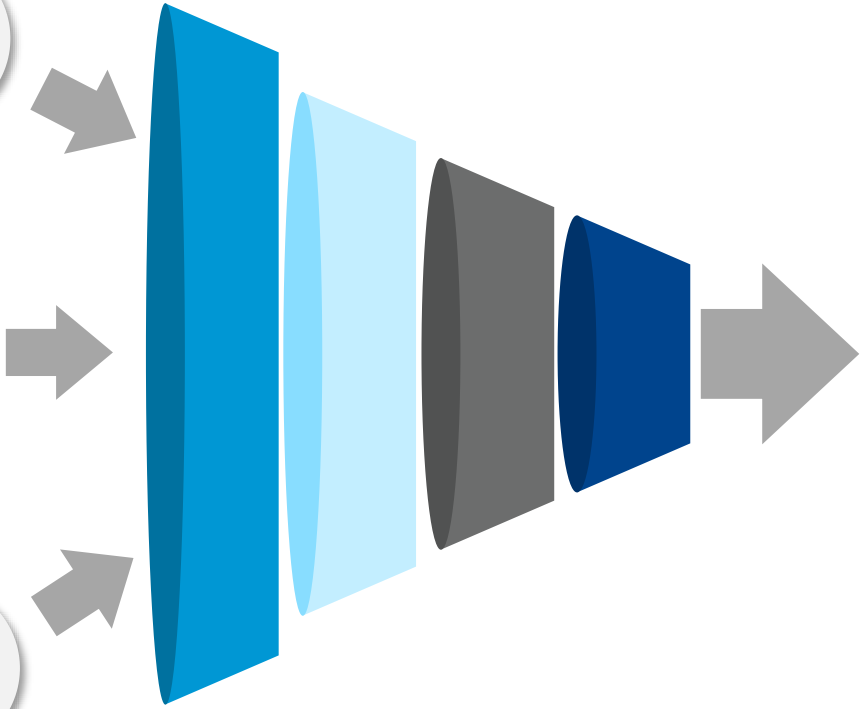
PRO-E(design program)

R&D focused approach has yielded tremendous results for Sharda Motor

Capital steadily invested over the years to build competencies in R&D

Documented Standard, Testing & Analysis Procedures and PLM system

Strong culture of engineering and continuous business focused innovation across the value chain

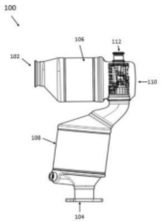


Sharda Motor has filed 24 IPs in last 4 years and 4 patents granted

IP – 01
Exhaust Micro-perforated Patch
Patent Granted

IP – 02
Exhaust Variable Valve (Mechanical)
Patent Granted

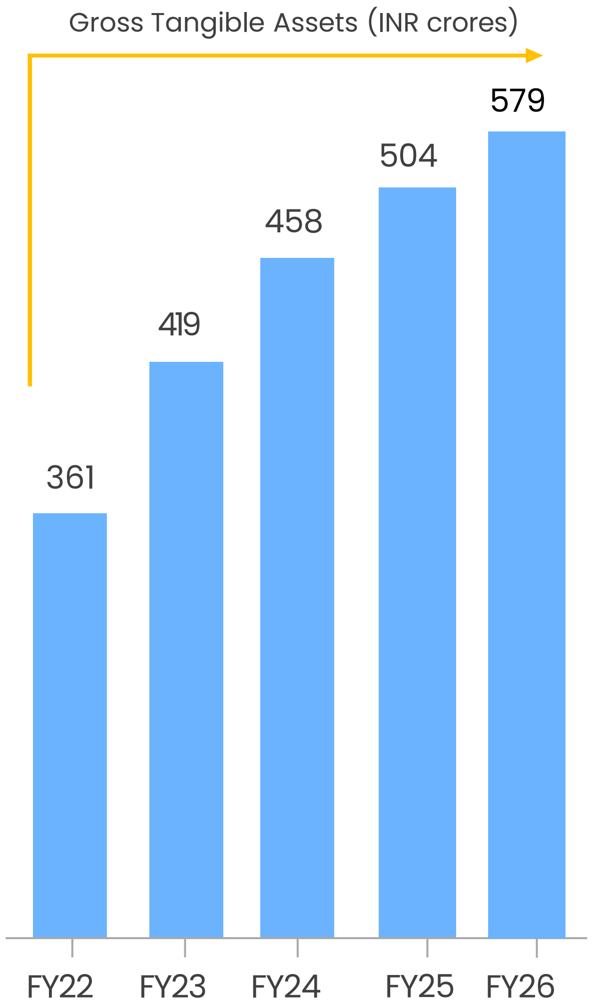
IP – 03
Splinted Tail Trim (Y-Tail)
Patent Granted



IP – 04
Petal Mixer
Patent Granted

State-of-the-art, future-ready capabilities

Sharda Motor has invested in its units



Fully-backward integrated manufacturing facilities ready for incremental growth without capex

Tube Mill Manufacturing - (Backward Integration)

- Wide product range of ERW tubes in the industry conforming to national / global standards & customer specific requirements.
- Centralized manufacturing unit at SMIL-MWC for the ERW Tubes for serving national market with two facilities with diverse diametrical manufacturing capabilities.

Stamping Facilities

- Stamping facilities spread across Chennai, Nashik and Sanand
- 50+ stamping machines located across India

Welding Capabilities

- DC Welding, DC Pulse Welding, CMT Welding and Micro MIG welding capabilities
- Improved quality to meet transition requirements to BSVI standards

Testing & Prototyping Facilities

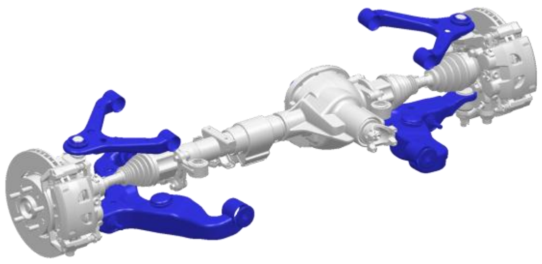
- End-to-end testing capabilities, fully equipped with hot vibration lab, flow lab, semi anechoic chamber, thermal lab, engine testing lab and prototyping shop

Overview | Lightweighting Business Vertical

From an idea to its manufacturing, Sharda Motor is one of the fastest growing player in this product category

- **~14%** value market share for Passenger vehicle & Light Commercial Vehicle Control Arms & Links in India
- **Strategically Located Manufacturing Facilities** to optimize logistics and supply chain efficiency.
- Supplying products for use in **all powertrains (including leading EV Launches).**
- **Comprehensive Services** from design to validation.
- **End-to-End support** including development, project planning, testing, and validation.
- **Global Collaboration**: Technology Licensing Agreement with Donghee Industrial, Korea for advanced Lightweighting parts

SMIL Manufactured Parts | BOP Assembled Parts



Axle Front Assembly

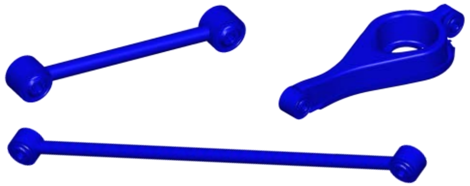
Upper Control Arm LHS

Lower Control Arm LHS

Upper Control Arm RHS

Lower Control Arm RHS

EV Links



Rear Links

Lightweighting emerges as one of the key megatrends for Auto OEMs globally

Drivers of Lightweighting

CAFÉ Norms (CO_2 emission regulation)

- To reduce fuel consumption by **lowering fleet-level CO_2 emissions**
- Serves twin purpose of Govt- **Reducing oil imports** and **controlling pollution**

CAFÉ Norms CO_2 target roadmap

- **CAFE III applies from FY28 to FY32**
- **Fleet-level CO_2 target tightens from ~94.76 gCO/km in 2027-28 to ~78.9 gCO/km in 2031-32**

Multiple Powertrains & EV Penetration

- **Multiple Powertrains** require lightweighting to preserve efficiency, performance & regulations
- Focus will be on **powertrain agnostic lightweighting** components
- Entry-level cars offer a range of **250-300 KM** while ideal range is **400-500 Km.**
- **10% weight reduction** can improve **EV range** by **13.7%**
- Potential for **structural batteries** to **reduce weight** by **10%**

Advanced Safety Regulations

- Lightweighting is essential to **balance safety** with **weight reduction**
- **Ultra-high-strength steel** & **aluminum** can improve **crashworthiness.**
- Lightweight materials exhibit better **handling** and **stability**

Enhancing Lightweighting Portfolio-TLA Signed With Donghee Industrial Co. Ltd., Republic of Korea.

Control Arm

Links

Subframe

Torsion Beam

DONGHEE
Guide the Vehicles

- Strengthening existing control arms and links business with cutting edge technology.
- Adding new products- Subframes and Torsion Beam.
- Increasing Content Per Vehicle of Lightweighting portfolio to Rs.6K to Rs.18K from current level of Rs.2K to Rs.8K
- Strategically positioning SMIL to gain market share in existing business and develop new business opportunities

- Global player specialising in chassis, Lightweighting, body-in-white, fuel tank, and pedal module technologies
- USD 2 billion Revenue (CY2024)
- 17 plants & 6 R&D centres across South Korea, Europe, China, USA, Mexico
- Strategic partner of 20+ Global OEMs including Hyundai, Kia, VW, and Stellantis

Targeting the biggest markets with our core capabilities

Key Markets

USA

EUROPE

Key Segments

Commercial Vehicle

Genset

CEV

Tractor (Under 100 HP)

Select Target Products

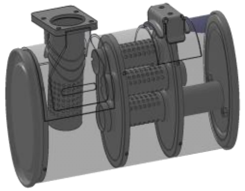
Tractor Components (DOC, DPF, SCR)

Genset Hot End

SCR Outlet Assembly

Exhaust Pipe

Genset Muffler



CEV Components (DOC, DPF,SCR)

Heat Shield

Temperature Controlled Tubes

Capitalizing on emerging theme of 'China+1' to grow revenues from overseas customers

Over the last few years, on the back of supply chain issues led by the COVID-19 pandemic and trade war shocks, trade relations between US, EU and China have been disrupted. In addition, new emission norms have also been introduced in EU & US. Both trends **put together give a great opportunity for exports from India.**

USD Million

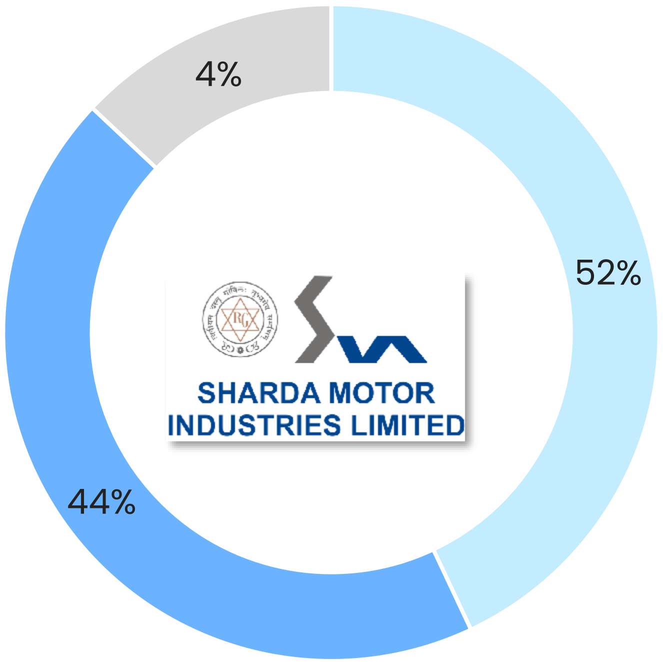
	US	EU	Total Market Size
CV Emission Components	850	250	1,100
Tractor Emission & Muffler Systems	50	35	85
Genset Emission & Muffler Systems	120	105	225
Heat Shields	50	50	100
Temperature Controlled Tubes	170	140	310

- **Dedicated Global Business Team**
  For expansion of exports
- **Strategic R&D investments leading to world class technology and products in emission control systems**
- **Acceptability from marquee global customers an endorsement of quality**

Sharda Motor has deep-rooted relationships with marquee OEMs

Catering to customers across vehicle segments

FY26 Consolidated Revenue from Operations split by end-user vehicle segment (%)



PV CV Others

Split in revenues between passenger vehicles and commercial vehicles insulates business from cyclicity specific to vehicle segments

Sharda Motor is well recognized for its quality and reliability

2026 – Smooth Capacity enhancement & uninterrupted supplies – Haridwar Localization – Mahindra

2025 – *Exceptional contribution towards a Global CV program* – Mahindra

2025 – *1. Supplier Quality Excellence & 2. Merit Award – No Make Contest* – Ashok Leyland

2025 – *Appreciation Award* – KIA

2025 – *Gold Award – Innovative Kaizen Category* – CII

2024 – *Platinum Award Supplier Quality Improvement Contest* – Kirloskar Oil Engines

2024 – *Quality Performance Award for Incoming Parts Quality* – Ashok Leyland

2023 – *Silver Award Winner – Renovative Category* – CII

2014 – *Mahindra & Mahindra Annual Commodity Award* – Mahindra

2015 – *Mahindra Supplier Excellence Award for Business Partner of the Year* – Mahindra

2021 – *Special appreciation BS6 by Mahindra & Mahindra* – Mahindra

2021 – *Silver award in Business Alignment Category* – Ashok Leyland

FY’25 Announced New Significant Orders updates

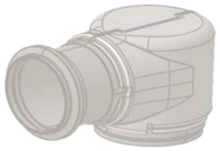
Control Arms

Lightweighting Business Vertical

One of the fastest growing PV company

Annual Value - **$4M**
Life Time Value - **$22M**

SOP – Q3 FY26
Status – SOP Started



Emission Components

Global Business Vertical

North American largest engine & genset manufacturer

Annual Value - **$7M**
Life Time Value - **$40M**

SOP – Q3 FY27

Control Arms

Lightweighting Business Vertical

One of the fastest growing PV company

Annual Value - **$4.2M**
Life Time Value - **$23M**

SOP - Q4 FY26
Status - SOP started

CEV Adjacencies

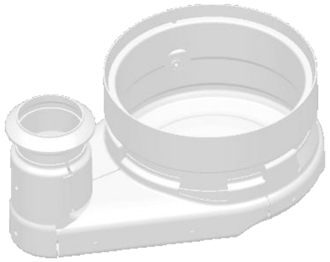
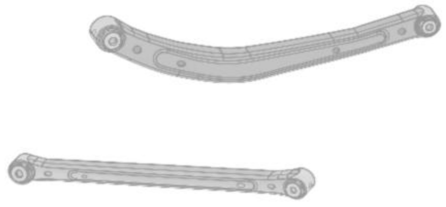
Emission Business Vertical

One of the largest off highway manufacturers in India

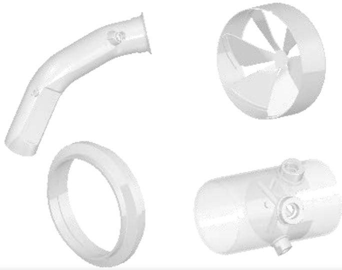
Annual Value - **$3.5M**
Life Time Value - **$17.5M**

SOP – Q3 FY26
Status –SOP Started.

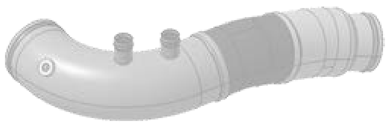
Significant New Order Updates in FY26 in New Verticals (1/2)

			
Emission Components	**Control Arms & Links**	**Lightweighting Control Arms**	**Lightweighting Links**
Global Business Vertical	**Lightweighting Business Vertical**	**Lightweighting Business Vertical**	**Lightweighting Business Vertical**
North American Largest Engine & genset manufacturer	Additional Order Value due to increase in volumes by Customers	One of the fastest growing PV company	One of the fastest growing PV company
Annual Value **- $0.7M** Life Time Value **- $3.5M**	Annual Value **- $5M** Life Time Value **- $25M**	Annual Value **- $8.3M** Life Time Value **- $41.7M**	Annual Value **- $5.6M** Life Time Value **- $28M**
SOP – Q4 FY27	**SOP – Q3 and Q4 FY26** **Status - SOP started**	**SOP – Q1 FY28**	**SOP – Q1 FY28**

Significant New Order Updates in FY26 in New Verticals (2/2)



Additional order in Q1 FY27



Emission Adjacencies	Lightweighting Control Arms	Emission Components	Emission Adjacencies
Global Business Vertical	**Lightweighting Business Vertical**	**Global Business Vertical**	**Global Business Vertical**
Large Heavy Industry Emissions company	One of the fastest growing PV company	North American Largest Engine & genset manufacturer	Leading North American Agriculture Equipment OEM
Annual Value **- $4.8M** Life Time Value **- $24M**	Annual Value **- $3M** Life Time Value **- $15M**	Annual Value **- $3M** Life Time Value **- $15M**	Annual Value **- $2.3M** Life Time Value **- $11.6M**
SOP – Q4 FY27	**SOP – Q3 FY27**	**SOP – Q3 FY27**	**SOP – Q1 FY28**

Key favourable Market Trends shaping our Growth Strategy

SHARDA MOTOR INDUSTRIES LIMITED

Lightweighting Trend

Strong requirement for **Lightweighting** due to Multi powertrains, upcoming **CAFÉIII norms** & **Safety requirements**

- Consolidating market for **high tensile control arms**
- Few local players with **new-age lightweighting technology**

China + 1

China + 1 theme & **New emission norms** being introduced in Europe & USA , both put together giving a great opportunity to **increase exports** from India

Emission Norms Regulation

BS 7 introduction will **increase content & lead to market consolidation** due to technology requirements

Localisation Drive

Customers are driving **localisation** as priority due to geopolitical situations & **Government incentives** giving a good opportunity for Indian Partners for **TAJVs** in new products

Key Future Growth Areas

Scaling up the Lightweighting Business Vertical

- Increasing Market Share in control arms & axle assemblies
- Adding products/content per car by harnessing new-age lightweighting processes
- TA/JVs focused on strengthening Lightweighting

Growing revenue from exports with focus on Europe & USA Markets

- CV emission components
- Temperature controlled Tubes and Heat Shields
- Genset emission & muffler systems
- Tractor emission & muffler systems

Capturing opportunities in increasing domestic addressable Market & Adjacencies

- BS 7 to increase content per engine & lead to market consolidation
- Adding business in temperature controlled pipes/heatshields for Off highway & CV Customers

M&A in Powertrain Agnostic Products & entry into adjacent exponential markets

- TA/JVs to support customers in localisation of key powertrain agnostic products
- TA/JVs for entry into adjacent exponential markets (Synergy components for Drones, Robotics, AI Data Centres)
- Domestic focused Acquisition in Powertrain Agnostic products

Operations overseen by well-experienced board…

Mr. Kishan Parikh
Chairman, Non-Executive Non-Independent Director

- 33+ years of experience in the field of Business Management
- Holds Bachelor's Degree in commerce and has been associated with Jamshedpur Beverages, Pebco Motors Limited and implemented ISO 9001-2000 in favour of Pebco Motors Limited

Mr. Ajay Relan
Managing Director

- Dynamic entrepreneur contributing vast experience in manufacturing automobile components, setting up new projects and their successful implementation
- Completed his B.Com (Hons.) & took three years of training from Harvard Business School, U.S.A.

Mr. Nitin Vishnoi
Executive Director and Company Secretary

- 32+ years of experience and expertise in Corporate Restructuring, Compliance Management and Corporate Governance
- Fellow member of the Institute of Company Secretaries of India and also holds a Bachelor's degree in Commerce with Honours

Mr. Navin Paul
Independent Non-Executive Director

- Has over 23 years of work experience in Bosch and has held varied and key responsibilities in the Automotive and Industrial Divisions of Bosch.
- Eminent Expert on Automotive Components in the Expert Advisory Group (EAG) to Minister & Ministry of Road Transport & Highways (Govt of India).

Dr. Sarita Dhuper
Independent Non-Executive Director

- 38+ years of experience in the field of Medicine and specialisation in the fields of Pediatrics & obstetrics/ Gynecology and Cardiology
- Holds Bachelor of Medicine & Bachelor of Surgery (MBBS) & Doctorate in Medicine from Maulana Azad Medical School, Delhi University

Mr. Udayan Banerjee
Independent Non-Executive Director

- Led several teams for successful setting up of Manufacturing Units of Automobile Components
- 50+ years of experience with various reputed organizations including Bata Shoes Limited, Stepwel Industries Limited
- Holds Master's Degree in Earth Science from IIT Kharagpur and also holds a diploma in work-study from Work Factor Co. of USA

...complimented by experienced senior management

Mr. Ajay Relan
Managing Director

- Dynamic entrepreneur contributing vast experience in manufacturing automobile components, setting up new projects and their successful implementation
- Completed his B.Com (Hons.) & took three years of training from Harvard Business School, U.S.A.

Mr. Aashim Relan
Group Chief Executive Officer

- Responsible for managing the Supply Chain, Operations, Strategy & Innovations
- Recognized as one of the youngest business leaders in the country
- Graduated in Finance & Economics from Emory University, Atlanta & has various other business certifications

Mr. Ashwani Maheshwari
Deputy Managing Director

- 30+ years of experience in leading Domestic and International Businesses for effective turnaround and strategic transformations across products, customer segments and sectors.
- B.E. in Mechanical Engineering from IIT Roorkee with Sloan Fellowship, MBA from London Business School, EDP from The Wharton School and ADP from Stanford University

Mr. G D Takkar
Group CFO

- 25+ years of experience of working in a wide spectrum of industries including Automotive.
- Has managed large organic and inorganic growth projects besides critical transformation initiatives for creating shareholder value.
- Qualified CA and CMA

Mr. Nitin Vishnoi
Executive Director and Company Secretary

- 32+ years of experience and expertise in Corporate Restructuring, Compliance Management and Corporate Governance
- Fellow member of the Institute of Company Secretaries of India and also holds a Bachelor's degree in Commerce with Honours

Mr. Deepak Manchanda
CEO Global Business

- 28+ years of rich experience in a spectrum of Automotive, Aerospace, and Defence industries
- PG Diploma in Business Management with a specialization in Marketing & Systems from IMT Ghaziabad, and certification in Masters in Mechanical Engineering from CIIMS Nagpur

Mr. Deepak Bhasker
Sr. VP & Head – People Practices

- 25+ years of HR leadership experience across automotive & engineering sectors.
- Drives people practices with focus on organization design & talent management,
- Holds an Executive MBA from MDI Gurgaon, MBA (HRM) from Symbiosis Institute, Pune, and is a graduate of the National Defence Academy

Mr. Dnyanesh Dandekar
Head- Research & Development

- 25+ years of experience in development of new products, new technologies as new features in existing products
- Completed his B.E. Mechanical & M.E. Thermal Engineering from Govt. College of Engineering, Karad & Executive MBA from SPJIMR, Mumbai

Mr. K K Sharma
Chief Manufacturing Officer

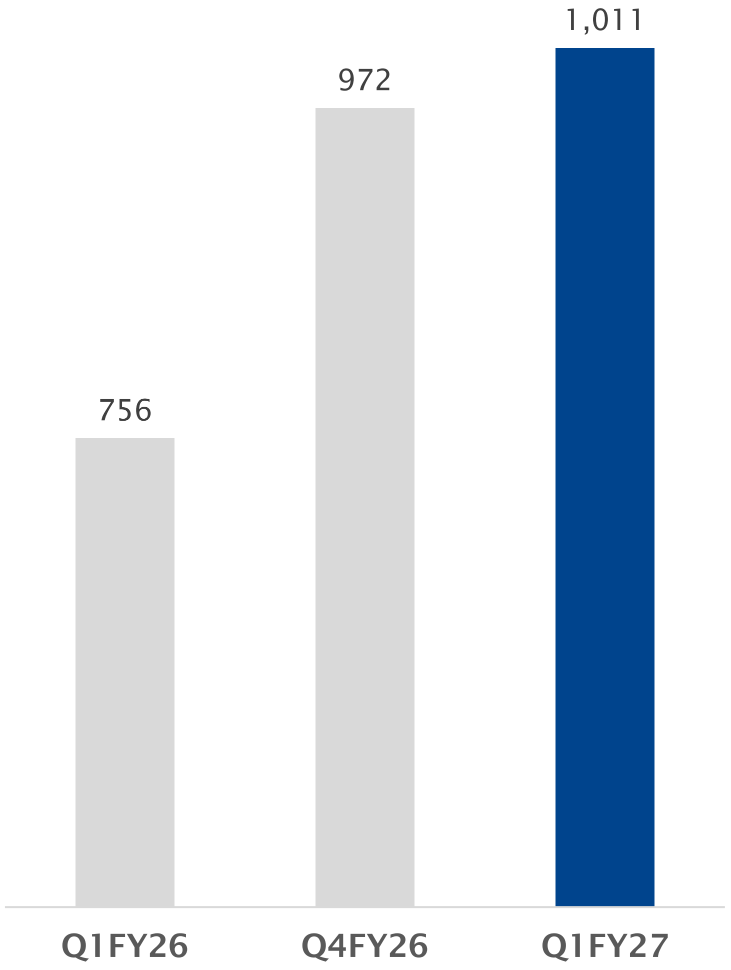
- Seasoned specialist in cost-saving strategies and plant operations
- Expertise spans across Customer Relationship Management, Project Management, Industrial Relations, Cost Saving Strategies and Plant Operations
- Holds an Executive MBA from IIM Kozhikode

Mr. Paramjeet Singh
Sr. VP & Head - Sales & Business Development

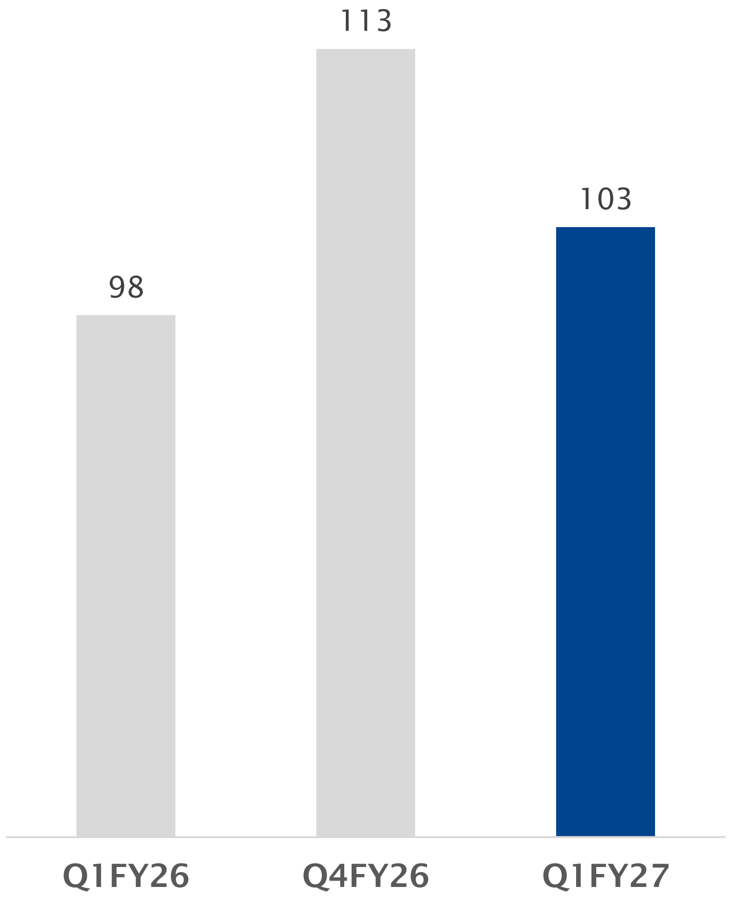
- Diverse skillset includes Quality Control, Customer Service and Business Development
- He is a Graduate of Commerce from CCS University, Meerut, and holds an MBA from ICFAI University, Tripura

Consolidated Key Financial Highlights Q1 FY27

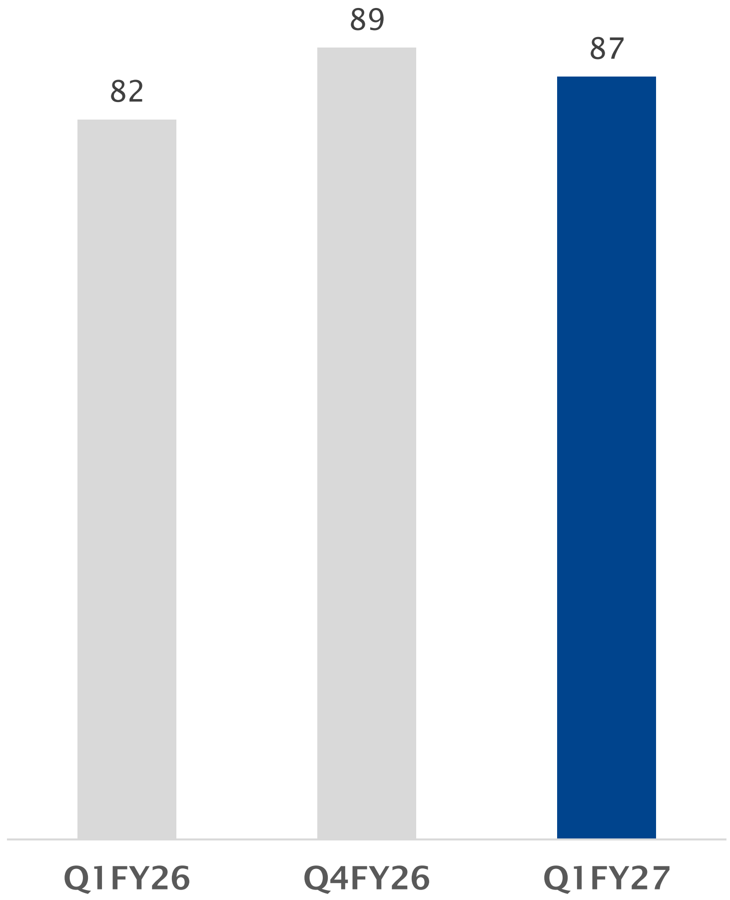
Revenue from Operations (INR Crores)



EBITDA (INR Crores)



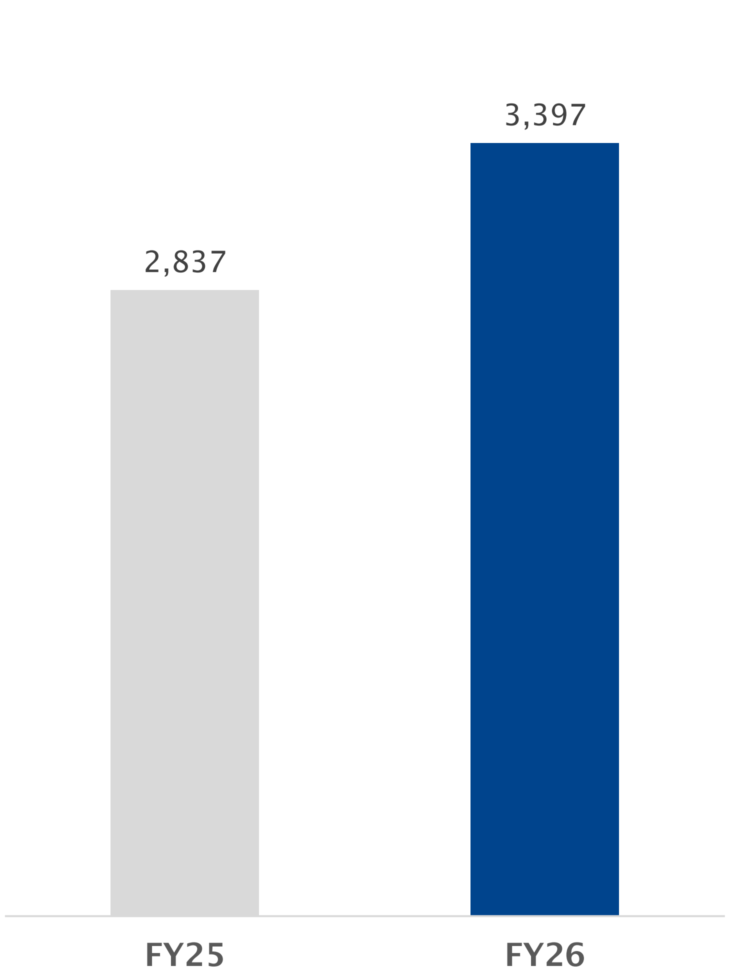
PAT * ((INR Crores)



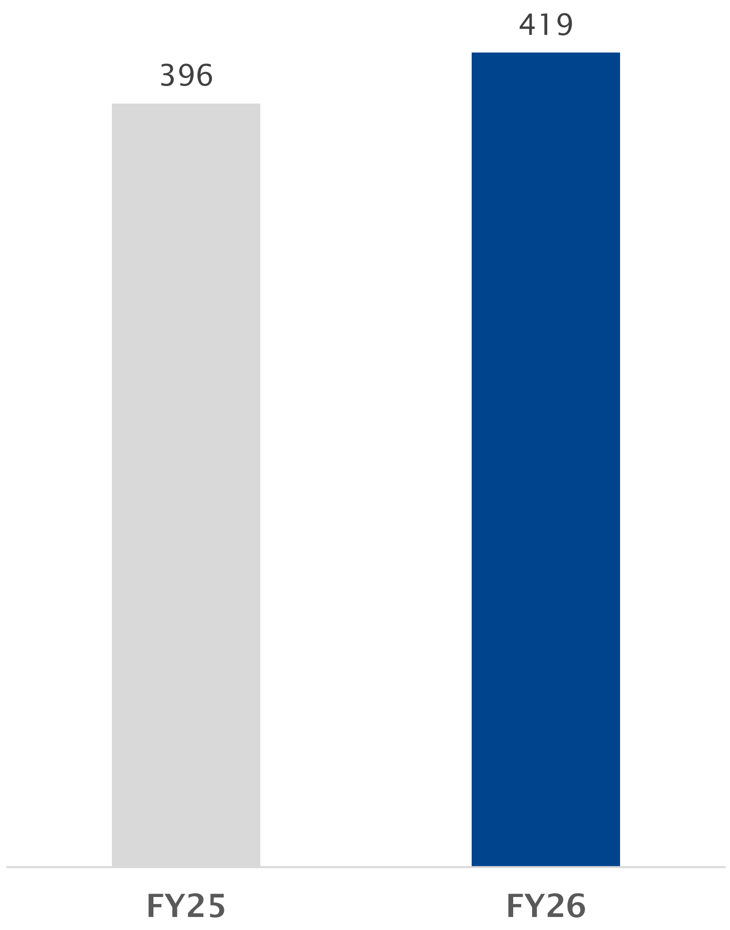
***Q1 FY26 PAT was INR 100 Crores after including gain on sale of idle industrial parcel**

Consolidated Key Financial Highlights FY26

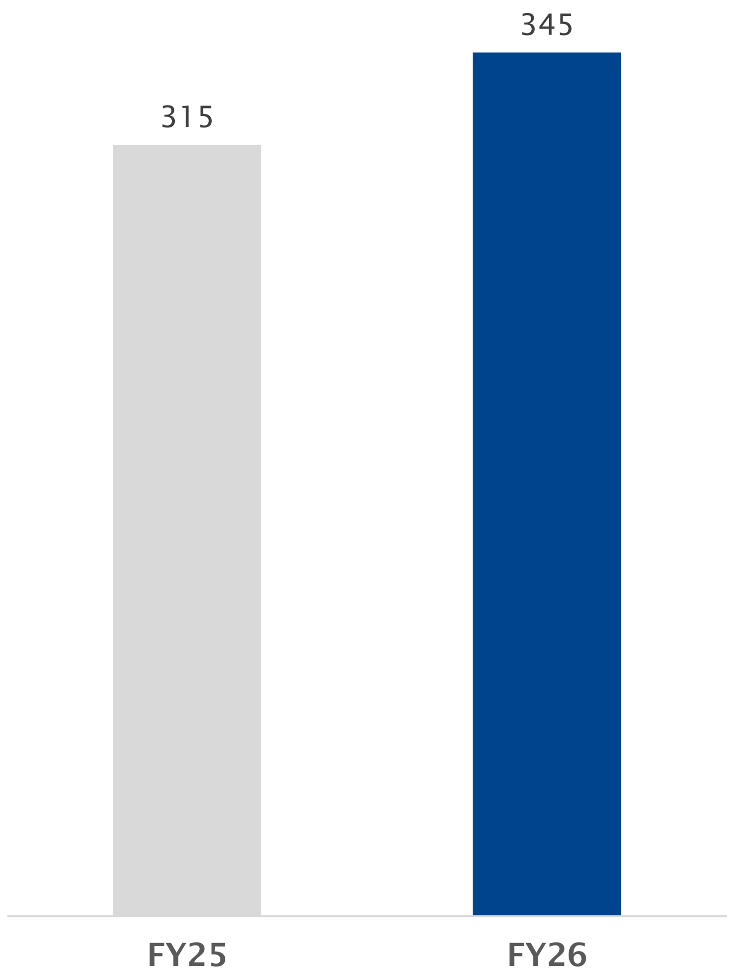
Revenue from Operations (INR Crores)



EBITDA (INR Crores)



PAT (INR Crores)



Consolidated Profit & Loss Statement

Particulars (Rs. Crores)	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26	FY25	YoY
Revenue from Operations	**1,011.1**	**756.2**	**34%**	**971.8**	**4%**	**3,396.8**	**2,836.6**	**20%**
Cost of Goods Sold	807.1	566.7		755.6		2,594.0	2,096.3	
Gross Profit	**203.9**	**189.5**	**8%**	**216.1**	**-6%**	**802.8**	**740.3**	**8%**
Gross Profit Margin	**20.2%**	**25.1%**		**22.2%**		**23.6%**	**26.1%**	
Employee Cost	42.2	40.6		40.3		160.0	147.4	
Other Expenses	58.5	50.6		63.0		224.1	196.5	
EBITDA	**103.2**	**98.4**	**5%**	**112.9**	**-9%**	**418.8**	**396.4**	**6%**
EBITDA Margin	**10.2%**	**13.0%**		**11.6%**		**12.3%**	**14.0%**	
Other Income	27.1	23.0		22.6		86.0	83.3	
Depreciation	14.8	13.5		17.4		63.5	58.2	
EBIT	**115.5**	**107.9**	**7%**	**118.1**	**-2%**	**441.3**	**421.5**	**5%**
EBIT Margin	**11.4%**	**14.3%**		**12.2%**		**13.0%**	**14.9%**	
Finance Cost	1.2	1.1		1.0		4.3	3.9	
Exceptional Item Gain / (Loss)	0.0	22.4		0.2		18.2	0.0	
Share in Profit/(loss) in JV and Associates	0.8	0.8		2.5		3.9	2.5	
Profit before Tax	**115.0**	**130.1**	**-12%**	**119.8**	**-4%**	**459.0**	**420.0**	**9%**
Tax	28.5	30.1		30.4		113.6	105.0	
Profit After Tax	**86.5**	**99.9**	**-13%**	**89.4**	**-3%**	**345.4**	**315.0**	**10%**
Profit After Tax Margin	**8.6%**	**13.2%**		**9.2%**		**10.2%**	**11.1%**	
Other Comprehensive Income	-0.2	-0.1		0.5		-0.9	-0.4	
Total Comprehensive Income	**86.3**	**99.9**	**-14%**	**89.9**	**-4%**	**344.6**	**314.6**	**10%**
EPS	15.1	17.4		15.6		60.2	54.9	

Consolidated Balance Sheet

Equity & Liabilities (Rs. Crores)	Mar-26	Mar-25
Total Equity	**1,313.0**	**1,061.8**
Share Capital	11.5	5.7
Reserves & Surplus	1,301.5	1,056.1
Non-Current Liabilities	**61.7**	**59.9**
Lease	46.2	49.2
Other Financial Liabilities	0.03	0.1
Provisions	12.7	10.6
Other liabilities	0.0	0.0
Deferred tax liabilities (net)	2.8	0.0
Current Liabilities	**840.4**	**635.0**
Financial Liabilities		
Lease	2.9	2.5
Trade Payables	774.6	542.6
Other Financial Liabilities	10.1	15.9
Other Current Liabilities	32.3	59.8
Provisions	20.5	12.8
Current tax Liabilities (net)	0.0	1.4
Liabilities included in disposal group held for sale	**0.0**	**0.1**
Total Equity & Liabilities	**2,215.1**	**1,756.9**

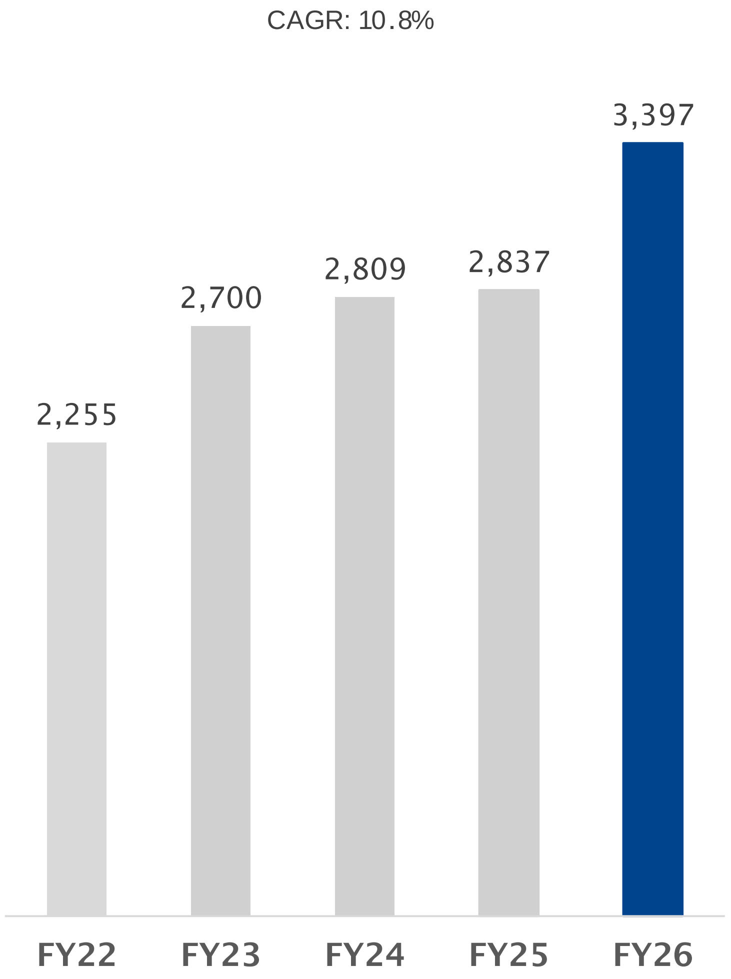
Assets (Rs. Crores)	Mar-26	Mar-25
Non - Current Assets	**552.9**	**337.0**
Property Plant & Equipments	220.4	195.2
Capital Work In Progress	0.0	8.5
Right of Use Asset	42.3	47.3
Intangible assets	5.9	8.0
Intangible Assets under development	14.3	0.0
Financial Assets		
Investment in JV and Associate	35.1	31.2
Others Investments	205.0	5.0
Other financial assets	6.7	5.4
Deferred Tax Assets (net)	0.0	2.2
Other Non Current Assets	12.6	12.4
Non Current Tax Assets	10.7	21.6
Current Assets	**1,662.2**	**1,419.9**
Inventories	282.4	207.2
Financial Assets		
Investments	896.0	704.1
Trade receivables	362.3	284.7
Cash and cash equivalents	91.6	198.9
Bank balances other than cash and cash equivalents	3.2	2.5
Others	7.7	10.1
Other Current Assets	16.1	10.7
Current tax assets (net)	2.8	0.0
Disposal Group (Assets held for sale)	0.0	1.7
Total Assets	**2,215.1**	**1,756.9**

Consolidated Cash Flow Statement

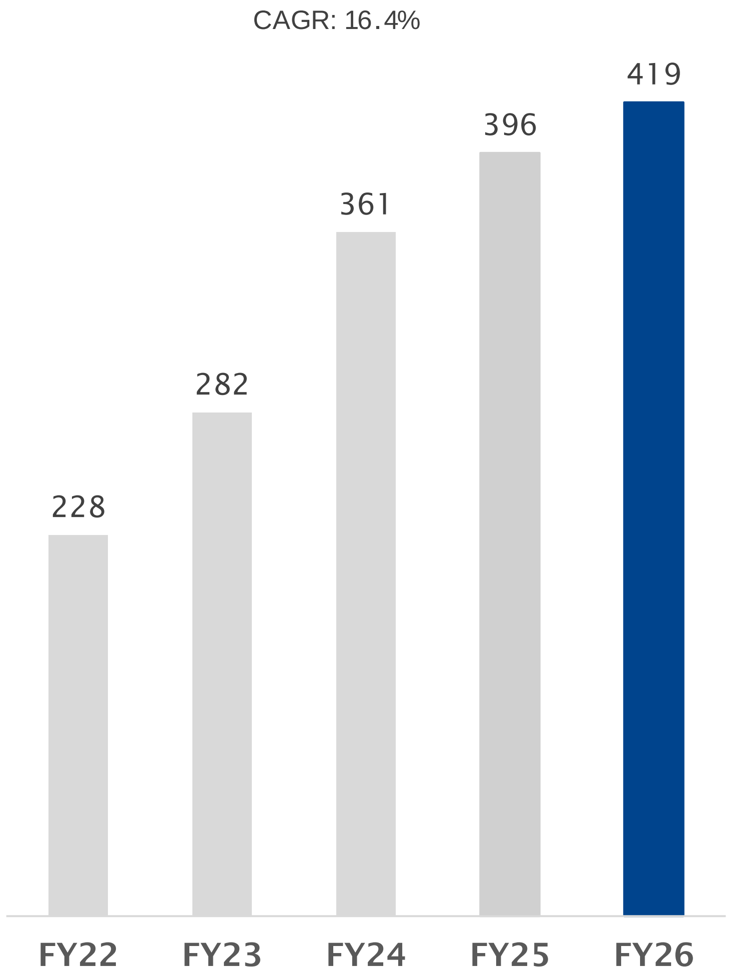
Particulars (Rs. Crores)	Consolidated	
	Mar-26	Mar-25
Net Profit Before Tax	**459.0**	**420.0**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	-39.8	-22.4
Operating profit before working capital changes	419.1	397.6
Changes in working capital	56.4	-25.4
Cash generated from Operations	**475.5**	**372.2**
Direct taxes paid (net of refund)	-112.6	-101.6
Net Cash from Operating Activities	**362.9**	**270.6**
Net Cash from Investing Activities	**-370.1**	**-68.2**
Net Cash from Financing Activities	**-100.0**	**-262.4**
Net Decrease in Cash and Cash equivalents	**-107.2**	**-60.0**
Add: Cash & Cash equivalents at the beginning of the period	198.9	258.4
Effect of fair Value changes on Cash & Cash Equivalents (investment in Liquid Fund)	0.0	0.5
Cash & Cash equivalents at the end of the period	**91.6**	**198.9**

Historical Consolidated Key Financial Highlights

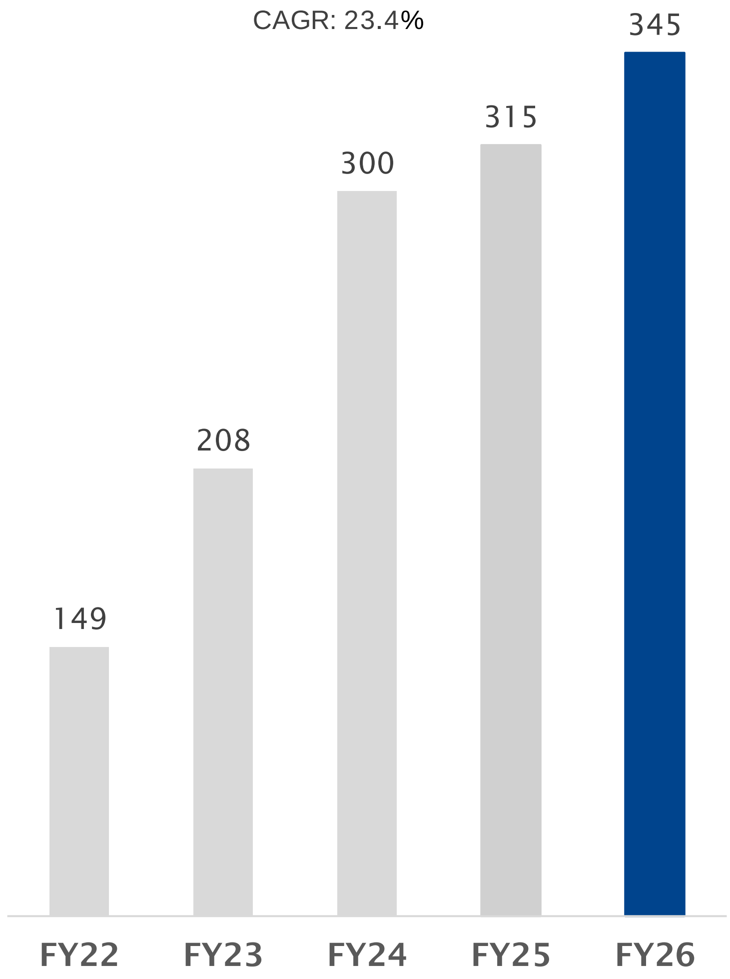
Revenue from Operations (INR Crores)



EBITDA (INR Crores)

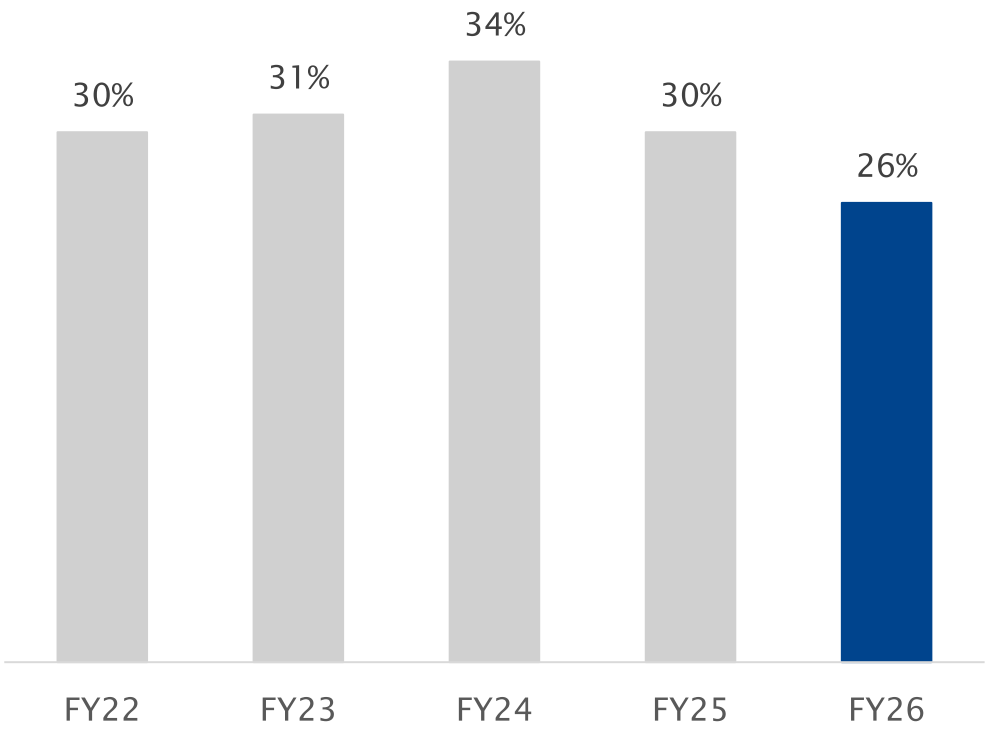


PAT (INR Crores)

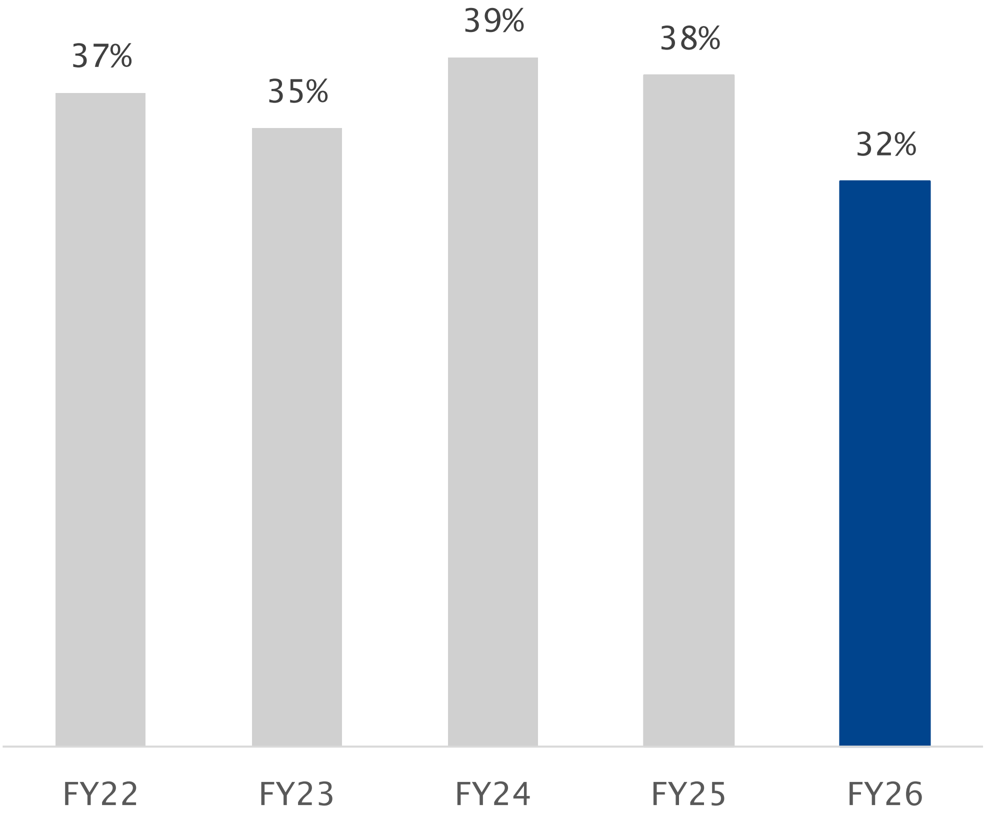


Historical Consolidated Key Financial Highlights

Return on Equity %



Return on Capital Employed (%)



Note : Return on Equity = Net Profit After Tax/Total Equity; Return on Capital Employed = EBIT/(Total Debt+Total Equity)

Standalone Profit & Loss Statement

Particulars (Rs. Crores)	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26	FY25	YoY
Revenue from Operations	**1,011.1**	**756.2**	**34%**	**971.8**	**4%**	**3,396.8**	**2,836.6**	**20%**
Cost of Goods Sold	807.1	566.7		755.6		2,594.0	2,096.3	
Gross Profit	**203.9**	**189.5**	**8%**	**216.1**	**-6%**	**802.8**	**740.3**	**8%**
Gross Profit Margin	**20.2%**	**25.1%**		**22.2%**		**23.6%**	**26.1%**	
Employee Cost	42.2	40.6		40.3		160.0	147.4	
Other Expenses	58.5	50.6		63.0		224.1	196.5	
EBITDA	**103.3**	**98.4**	**5%**	**112.9**	**-9%**	**418.8**	**396.4**	**6%**
EBITDA Margin	**10.2%**	**13.0%**		**11.6%**		**12.3%**	**14.0%**	
Other Income	27.1	23.0		22.6		86.0	83.3	
Depreciation	14.8	13.5		17.4		63.5	58.2	
EBIT	**115.5**	**107.9**	**7%**	**118.1**	**-2%**	**441.3**	**421.5**	**5%**
EBIT Margin	**11.4%**	**14.3%**		**12.2%**		**13.0%**	**14.9%**	
Finance Cost	1.2	1.1		1.0		4.3	3.9	
Exceptional Item Gain / (Loss)	0.0	22.4		0.2		18.2	0.0	
Profit before Tax	**114.3**	**129.2**	**-12%**	**117.3**	**-3%**	**455.1**	**417.5**	**9%**
Tax	28.5	30.1		30.4		113.6	105.0	
Profit After Tax	**85.8**	**99.1**	**-13%**	**86.9**	**-1%**	**341.6**	**312.5**	**9%**
Profit After Tax Margin	**8.5%**	**13.1%**		**8.9%**		**10.1%**	**11.0%**	
Other Comprehensive Income	-0.2	-0.1		0.5		-0.9	-0.4	
Total Comprehensive Income	**85.6**	**99.0**	**-14%**	**87.4**	**-2%**	**340.70**	**312.13**	**9%**
EPS	14.9	17.3		15.1		59.5	54.4	

Standalone Balance Sheet

Equity & Liabilities (Rs. Crores)	Mar-26	Mar-25
Total Equity	**1,326.0**	**1,078.7**
Share Capital	11.5	5.7
Reserves & Surplus	1,314.5	1,072.9
Non-Current Liabilities	**61.7**	**59.9**
Lease	46.2	49.2
Other Financial Liabilities	0.0	0.1
Provisions	12.7	10.6
Other liabilities	0.0	0.0
Deferred tax liabilities (net)	2.8	0.0
Current Liabilities	**840.4**	**635.0**
Financial Liabilities		
Lease	2.9	2.5
Trade Payables	774.6	542.6
Other Financial Liabilities	10.1	15.9
Other Current Liabilities	32.3	59.8
Provisions	20.5	12.8
Current tax Liabilities (net)	0.0	1.4
Liabilities included in disposal group held for sale	**0.0**	**0.1**
Total Equity & Liabilities	**2,228.1**	**1,773.7**

Assets (Rs. Crores)	Mar-26	Mar-25
Non - Current Assets	**565.8**	**353.8**
Property Plant & Equipments	220.4	195.2
Capital Work In Progress	0.0	8.5
Right of Use Asset	42.3	47.3
Intangible assets	5.9	8.0
Intangible Assets under development	14.3	0.0
Financial Assets		
Investment in JV and Associate	48.0	48.0
Others Investments	205.0	5.0
Other financial assets	6.7	5.4
Deferred Tax Assets (net)	0.0	2.2
Other Non Current Assets	12.6	12.4
Non Current Tax Assets	10.7	21.6
Current Assets	**1,662.3**	**1,419.9**
Inventories	282.4	207.2
Financial Assets		
Investments	896.0	704.1
Trade receivables	362.3	284.7
Cash and cash equivalents	91.6	198.9
Bank balances other than cash and cash equivalents	3.2	2.5
Others	7.7	10.1
Other Current Assets	16.1	10.7
Current tax assets (net)	2.8	0.0
Disposal Group (Assets held for sale)	0.0	1.7
Total Assets	**2,228.1**	**1,773.7**

Standalone Cash Flow Statement

Particulars (Rs. Crores)	Standalone	
	Mar-26	Mar-25
Net Profit Before Tax	**455.1**	**417.5**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	-35.1	-19.9
Operating profit before working capital changes	420.0	397.6
Changes in working capital	55.6	-25.5
Cash generated from Operations	**475.5**	**372.1**
Direct taxes paid (net of refund)	-112.6	-101.6
Net Cash from Operating Activities	**362.9**	**270.5**
Net Cash from Investing Activities	**-370.1**	**-68.2**
Net Cash from Financing Activities	**-100.0**	**-262.4**
Net Decrease in Cash and Cash equivalents	**-107.3**	**-60.0**
Add: Cash & Cash equivalents at the beginning of the period	198.9	258.4
Effect of fair Value changes on Cash & Cash Equivalents (investment in Liquid Fund)	0.03	0.5
Cash & Cash equivalents at the end of the period	**91.6**	**198.9**

Corporate Social Responsibility – Sharda Unnati CSR Programmes

Sharda - Green India Campaign

Sharda Motor believes in promoting environmental sustainability through regular tree plantation drives in collaboration with inhouse team of volunteers.

Sharda Educate

Infrastructure development, learning materials, and scholarships provided to underprivileged schools to foster quality education.

Blood Donation Drives

Organized regular voluntary blood donation camps in partnership with local hospitals to save precious lives.

Sharda Medicare

We support community health through clinics, ambulance services, health check-up camps, and installation of essential medical equipment.

Contact Us

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