

3rd June 2026.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Suzlon reveals its growth ambition of 10 GW RE Sales & 70 GW of AUM.

This is to inform that Suzlon reveals its growth ambition of 10 GW RE Sales & 70 GW of AUM. The press release in this regard is attached herewith.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

Suzlon Reveals its Growth Ambition
of 10 GW RE Sales & 70 GW of AUM
Unveils “Good Energies That Work”

SUZLON

**GOOD
ENERGIES
THAT WORK**

+ FULL STACK RE
+ RE DEV CO

+ WIND
+ RE ASSET
MANAGEMENT

+ STORAGE
+ RE PROJECTS

KEY HIGHLIGHTS

Evolves into a wind-first full-stack renewable energy solutions company (Wind + Solar + BESS)

Plans to build 15 GW order book and 70 GW renewable energy Asset Under Management by 2031

Eyes 40% market share in Indian wind market and 3 GW order intake from exports

—
Unlocks a new business architecture - RE Tech, RE DevCo, RE Projects, RE AMS for growth

—
RE DevCo will be the new growth engine with 60% volume contribution



Suzlon is evolving from a pure-play wind OEM to a wind-first full-stack renewable energy solutions company built to serve the new energy intensive world. Suzlon 2.0 is anchored by a new business architecture comprising of **Wind-First Full stack RE Tech Solutions, RE DevCo, RE Projects, and RE Asset Management**. Together, these businesses create an integrated platform that enables renewable energy delivery at scale with speed, certainty, and long-term performance while powering reliable, accessible, affordable, and intelligent energy systems.

Suzlon 2.0: FY 31 Ambition

Suzlon is entering a transformative growth phase - Suzlon 2.0 with a clear ambition to become one of the world's most integrated renewable energy companies. By FY31, the company aims to expand annual renewable energy sales fourfold to 10 GW, grow its orderbook to 15 GW, and scale its Asset Under Management (AUM) fourfold to 70 GW, building a strong annuity-led business. This growth will be supported by a ~40% market share in India's wind market, 3 GW export order intake, and a shift towards a higher-value mix by targeting a ~60% volume contribution from RE DevCo.

Wind-first Full stack RE solutions

Suzlon is India's first full-stack renewable energy company encompassing all technologies - Wind + Solar + BESS + Energy Management Service under a single, bankable delivery model. The ambition is to scale annual renewable sales to 10 GW by FY31 by becoming a lifetime trusted partner for clients for all their renewable energy needs. In wind, it will continue to innovate market defining turbines, while in solar, Suzlon is going for an asset-light model where it will leverage ecosystem partnerships. The model solves the challenge of fragmented renewable procurement and execution through a single accountable partner.

Wind

Wind remains Suzlon's core growth engine, with ambitions to maintain ~40% market share in India and secure 3 GW of order intake in exports by FY31. Growth will be driven by 'BlueSky' product platform with next-generation high-capacity wind turbines - S175 (5 MW) and S163 (6.3 MW), alongside a comprehensive portfolio spanning 2 MW to 6+ MW.

Storage

Suzlon is foraying into intelligent battery energy storage systems (BESS) to make renewable energy more reliable, dispatchable and grid-ready. The company plans to establish a BESS manufacturing facility by 2027, focused on developing intelligent storage solutions tailored to Indian grid conditions. The business solves renewable energy intermittency and grid reliability challenges.

RE DevCo

RE DevCo is India's first and only integrated co-development platform converting renewable potential into execution-ready sites at scale. Built on long-horizon partnerships of 3-5 years, it helps customers scale their renewable energy portfolios faster than ever through end-to-end development capabilities across land, grid connectivity, approvals and project execution. Backed by 30-years of wind leadership, the platform solves one of the biggest bottlenecks of the sector – project readiness, speed to market and scale.

RE Projects

Suzlon is scaling its EPC platform to deliver integrated Wind, Solar and BESS projects with greater speed, quality and predictability. It solves execution challenges by reducing project delays and improving delivery certainty.

RE Asset Management Services

Suzlon aims to grow its asset under management to four-fold to 70 GW by FY31 creating a large annuity business. The company is expanding its asset management services across wind, solar, hybrid and multi brand portfolios. Leveraging digital pathways and a nationwide service network, it will maximize asset performance across lifecycle. The business solves the challenge of maintaining long term reliability, efficiency and returns from renewable energy assets.

Girish Tanti, Vice Chairman, Suzlon Group said, *"As the world enters a super-cycle of electrification, Suzlon 2.0 is built to partner with customers and nations to accelerate the energy transition. We deliver energy security through firm, reliable, and affordable wind-first, full stack renewable solutions- from concept to commissioning to lifetime asset management. In the next 5 years, we aim to grow our renewable fleet under management by 4x to 70 GW and annual RE sales of 10 GW."*

Ajay Kapur, Chief Executive Officer, Suzlon Group said, *"RE DevCo will be the growth engine of Suzlon 2.0. As India's first integrated renewable energy co-development platform, it is designed to solve the industry's biggest challenge by accelerating project readiness, scale, and reducing time-to-market. We aim to capture 60% of our volume contribution from RE DevCo, leading to 40% market share in the Indian wind market. We are targeting 15 GW of RE orderbook and 3 GW of export order intake by FY31. "*

Dharini Mishra, Chief Brand and Reputations Officer, Suzlon Group, said, *"The world no longer needs just more clean energy - it needs clean energy that works. As energy becomes the foundation of economic growth and human progress, reliability matters as much as sustainability. "*

Our Brand Promise and Purpose

Our new brand promise - "Good Energy That Works" captures our belief that good energy enables human possibility. It is our commitment to delivering renewable energy that is dependable, accessible, affordable, integrated and intelligent - because good energy must do more than exist - it must work.

In essence "Good" reflects the positive impact we create on customers, communities, economies and environment. "Energies" represents the clean renewable power we harness and scale. "That Works" is our commitment to delivering on demand, performing under pressure, and proving capability through consistent execution.

About Suzlon Group

At Suzlon Group, we believe energy enables human progress, and the new world of energy will be powered by Good Energies That Work.

With revenues of USD 1.75+ billion for FY26 and market capitalization of USD 7.5+ billion as of June 1, 2026, we are constantly advancing the good energies that make the new world work by building clean, dependable, intelligent, integrated, and affordable energy ecosystems for a rapidly electrifying world.

With ~21.5 GW* of wind energy capacity (15.5 GW in India and ~6 GW globally) installed across 17 countries and a diverse portfolio of renewable energy businesses, Suzlon today is a wind-first full stack clean energy solutions conglomerate with businesses spanning across RE Technology (Wind+Solar+Storage), RE Asset Management, RE Development Company, and RE Projects.

For over three decades, Suzlon has partnered with leading PSUs, IPPs, and C&I businesses in India as a lifetime renewable energy partner — helping accelerate the transition toward a future where clean energy is not intermittent but dependable, not expensive but accessible, and not fragmented but integrated.

Our next-generation product portfolio includes 2.x MW – 6.x wind turbine systems alongside integrated renewable energy solutions designed for the connected energy systems of tomorrow.

Headquartered at Suzlon One Earth in Pune, India, the Group comprises (NSE: SUZLON, BSE: 532667) and its subsidiaries.

Our 8,500+ good energy people are shaping the clean energy transition every day in India and across the world.

For more information, please visit <https://www.suzlon.com/>

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