



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

Date: 28/05/2026

To,

**The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

**Scrip Code: 539946
ISIN: INE217E01014**

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that during the quarter/year ended 31st March, 2026, the Company has utilized the proceeds raised through Preferential Issue for the purposes stated in the explanatory statement / offer document and there is no deviation or variation in the utilization of such proceeds.

A statement indicating no deviation/variation in utilization of proceeds is enclosed herewith.
Kindly take the same on record.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,
**For and on behalf of
Bazel International Limited**

**Pankaj Dawar
Managing Director
DIN: 06479649
Office Address: II-B/20, First Floor
Lajpat Nagar, New Delhi- 110024**

**Place: New Delhi
Date: 28th May, 2026**