



SEC 11 / 2026-27

8th May 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **500114**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: **TITAN**

Dear Sir/ Madam,

Sub: Fourth Quarter and Annual earnings presentation for FY 2025-26

Further to our communication dated 29th April 2026, attached herewith a copy of the earnings presentation for the fourth quarter and year ended 31st March 2026 as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A TATA Enterprise



Titan Company Limited

Earnings Presentation for the Quarter and Financial Year ended March 31, 2026



Disclaimer



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Certain statements are included in this release containing words or phrases such as “will,” “aim,” “will likely result,” “believe,” “expect,” “will continue,” “anticipate,” “estimate,” “intend,” “plan,” “contemplate,” “seek to,” “future,” “objective,” “goal,” “project,” “should,” “will pursue” and similar expressions or variations of these expressions, that are “forward-looking statements”. Actual results may differ materially from those suggested by these forward-looking statements due to certain risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to implement our strategy successfully, the market acceptance of and demand for our products, our growth and expansion, the adequacy of our allowance for credit to franchisees, dealers and distributors, technological changes, volatility in income, cash flow projections and our exposure to market and operational risks. By their nature, certain market risk disclosures are only estimates and could be materially different from what may actually occur in the future. As a result, actual future gains, losses or impact on net income could materially differ from those that have been estimated.

In addition, other factors that could cause actual results to differ materially estimates in the forward-looking statements include, but are not limited to, general economic and geo-political conditions in India and the other countries that have an impact on our business activities; inflation, unanticipated variance in interest rates, foreign exchange rates, the prices of raw material including gold and diamonds, or other rates or prices, changes in Indian and foreign laws and regulations, Acts of God, acts of terrorism, acts of war and pandemics, tax and accounting regulations, and changes in competition and the pricing environment in India. The Company may, from time to time make additional written and oral forward-looking statements, including statements contained in the Company’s filings with SEBI and the Stock Exchanges and in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company, to reflect events or circumstances after the date thereof.



PRAGATI



The Future We Embrace

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The Titan Story



Our Values and Beliefs

Our Vision

We create elevating experiences for the people we touch and significantly impact the world we work in

Our Mission

We will do this through a pioneering spirit and a caring, value-driven culture that fosters innovation, drives performance, and ensures the highest global standards in everything we do

Customer First

Customers take precedence over all else, always

People Make the Brand

Titanians are at the heart of our success and that is why their dreams and aspirations are at the forefront of our brand policy

Culture and Teamwork

High Performance is the way of life

Passion for Excellence

In all our pursuits, we ceaselessly strive for excellence

Creativity and Innovation

Driven by innovation and creativity, we focus on smarter approaches and newer technologies

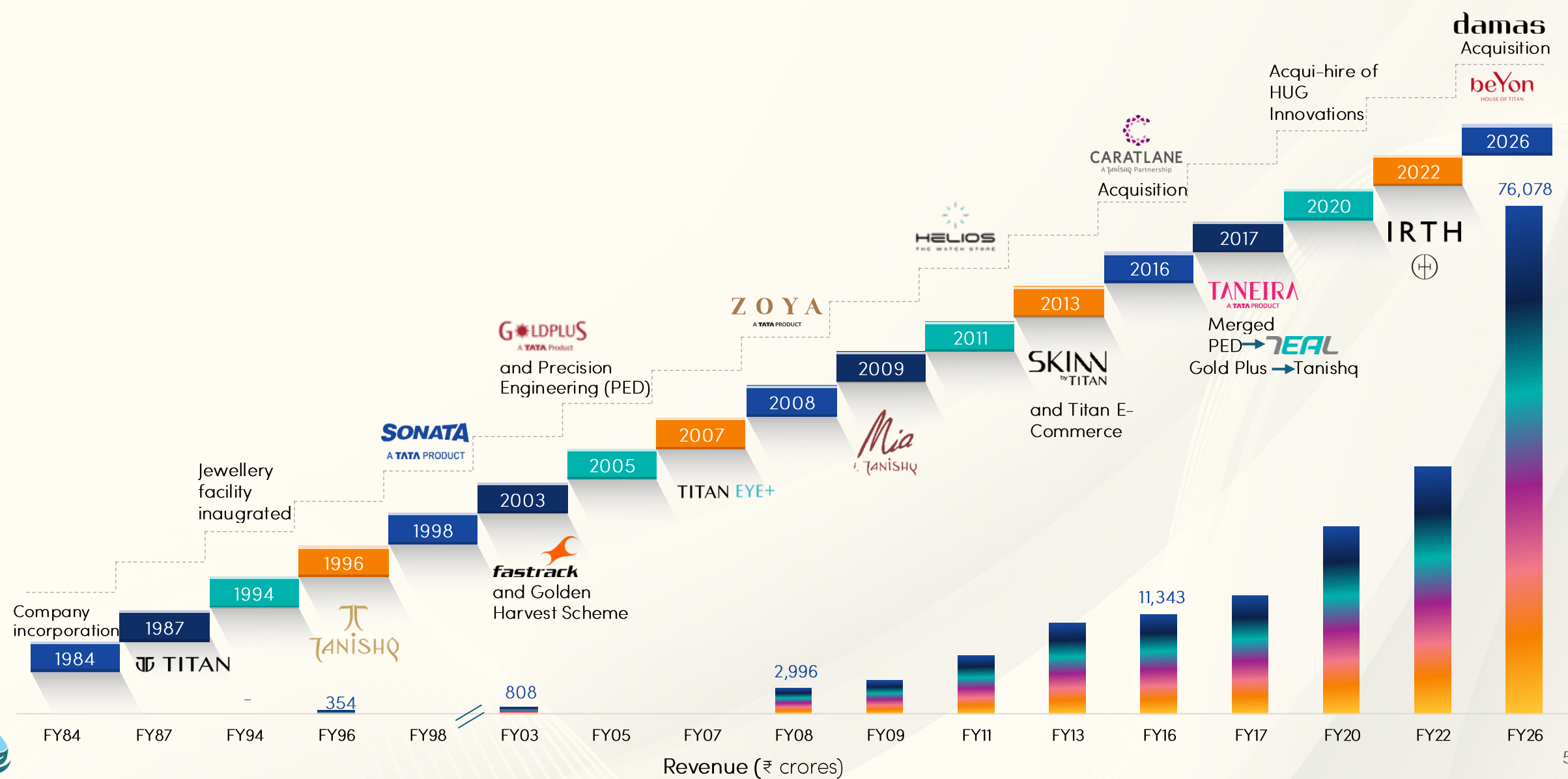
Corporate Citizenship

We ensure that a part of our resources is invested for the betterment of the environment and community





Our Journey So Far





Titan's Consumer Businesses (1/2)



Jewellery
India's Leading Organised Jewellery Retailer

Watches
India's Leading Watches Brand

EyeCare
India's Most Trusted Optical Chain

~8.5% Market share*

~27% Analog Market share (India)

#2 in Organized Optical Retail segment

20%+ Digitally Influenced sales

10,000+ PAN India Touchpoints

800+ Exclusive Brand Outlets

Manufacturing Capabilities

- Plants in Hosur, Pantnagar
- Product development center in Mumbai
- Karigar Park in Midnapore
- CaratLane manufacturing facilities in Mumbai and Chennai

Manufacturing Facilities

- Manufacturing Plants in Hosur and Coimbatore, Roorkee, Pantnagar, and Sikkim

Manufacturing Capabilities

- Manufacturing facilities at Chikkaballapur
- Lens Lab facilities at Kolkata



Note:

1. Market share data is based on internal estimates of the domestic market
2. All numbers are as on 31st March 2026





Titan's Consumer Businesses (2/2)



 **Indian Dresswear**
('Taneira')
Pure Handcrafted Weaves

100+ Clusters*

75+ Exclusive Taneira Brand Outlets

Taneira Weavershala

An initiative by brand 'Taneira' supporting weavers with technical expertise and improving their working conditions



 **Fragrances**
India's Leading Fine Fragrances Brand

3,400+ Multi-Brand Outlets

14 Skinn Kiosks

950+ Touch points across India for brands 'Skinn' & 'Fastrack' Including presence at Titan World and Fastrack Outlets



 **Women's Bags**
Thoughtfully designed Bags

17 Exclusive Irth Brand Outlets

~ 170 Departmental Stores Presence for brands 'Irth' and 'Fastrack'



Note:

1. Market share data based on internal estimates; All numbers are as on 31st March 2026
2. *- Clusters represent regions of India with distinct traditional handloom weaving practices





Titan Brands – Segmentation Landscape & Brand Size



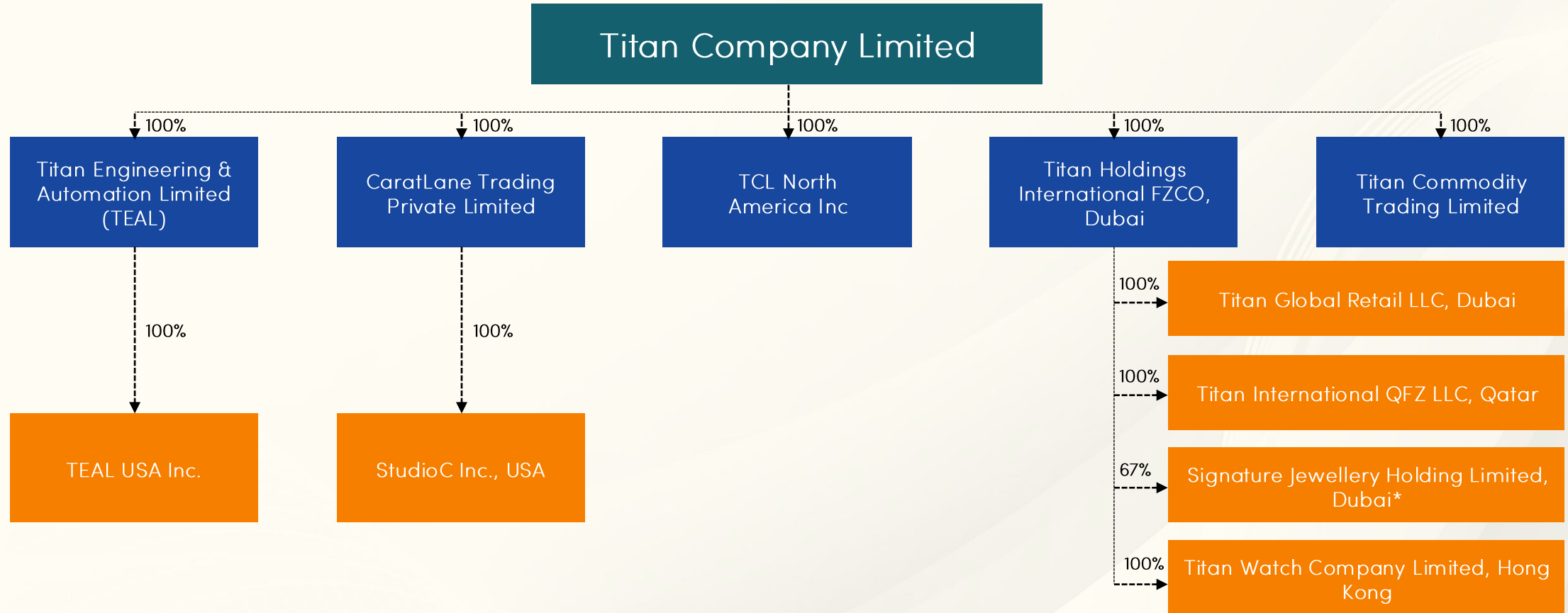
Note:

1. Bubble size for the brands represents the indicative Business size as of 31st March 2026 (not to scale)
2. Touch points refer to the physical brand presence across exclusive retail outlets, large format stores and other channels as applicable for the respective brands





Titan Company Structure



Note:

1. Minority stakes are not included in the above structure
2. Company Structure is as of 31st March 2026
3. *Signature Jewellery Holding Ltd. [SJHL], is the holding company for Damas Jewellery entities





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Titan at a Glance



₹761 bn

FY26 Total income
(excl. Bullion & Digi-gold)

₹51 bn

FY26 Profit After Tax

₹3,509 bn

Market Capitalization on
BSE

Financial strengths



3,603

Stores

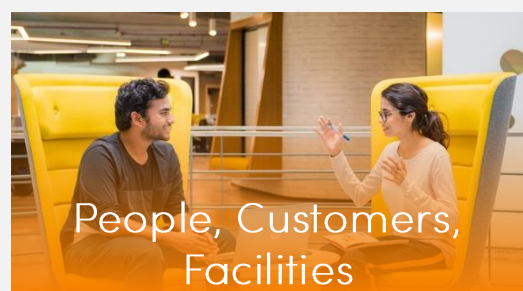
5.3 mn

Retail area (sq.ft.)

440+

Town presence

Retail presence



13,750+

Employees on roll

49 mn

Encircle Members

11

Manufacturing and
Assembly facilities

People, Customers,
Facilities

Note:

1. All figures are on a consolidated basis and as on 31st March 2026, rounded to nearest integers; Town presence includes International locations





Quarter Highlights



Tanishq elevates global luxury presence at Paris Couture Week:

Tanishq marked its fourth showcase at Paris Couture Week 2026, [unveiling the Desert Diamonds collection](#) with Rahul Mishra. Inspired by rare natural diamonds from desert terrains, [the collection highlighting warm, earthy tones and exceptional craftsmanship](#), further strengthening Tanishq's global luxury positioning

Titan recognized among India's sustainability leaders:

Titan Company [ranked 3rd in the Consumer Services, Retail & Entertainment category and 40th overall in Business World's India's Most Sustainable Companies](#) rankings, reinforcing its leadership in responsible and future-ready growth.





Management Commentary



FY26 has been a landmark year for Titan. We had crossed the ₹50,000 crores annual revenue milestone in FY25 after nearly 40 years. The next ₹25,000 crores has been remarkably achieved in a single year of FY26. This is a reflection of the enduring strength of our brands, the trust of our consumers, and the unflinching commitment of every member of the Titan family.

The quarter performance was led by 'Festival of Diamonds' with our brands of Tanishq, Mia, Zoya, CaratLane, beYon and Damas striking the right chord with consumers across geographies and age groups. Our Watches business, through its innovative collections and continues to write a compelling story of premiumization and design excellence. Our Emerging Businesses are growing well whilst strengthening their customer value proposition to build the foundations for sustainable growth.

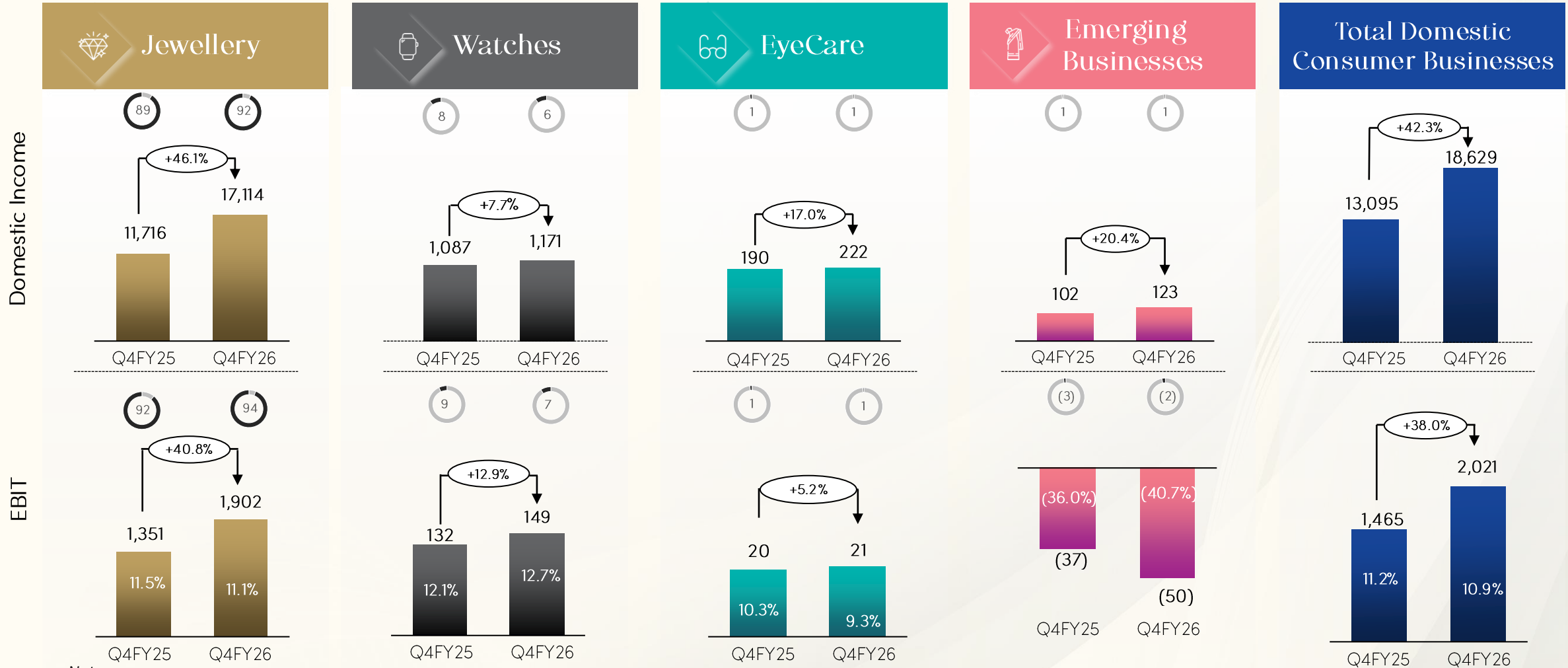
As we step into FY27 with optimism on the back of an exceptional FY26 performance, we are conscious of the macro volatility and fragile geopolitical situations that necessitate all around agility to respond effectively to grow our businesses. We remain committed to elevating Titan's competitive advantage, deepening customer engagement, and creating long-term value for all our stakeholders.

- Mr. Ajoy Chawla, Managing Director





Consumer Businesses View (Domestic) – Quarterly



- Note:**
- Figures in ₹ crores, unless stated otherwise (All figs. rounded to the nearest integers); Bubble figures represent % contributions of the respective Businesses as a % of the Total for the respective periods
 - Income & EBIT of Jewellery Business includes Domestic and International Business of Tanishq, CaratLane, Mia, Zoya. Corresponding Income and EBIT of Damas business included, post acquisition, from Q4FY26 in Jewellery
 - Watches and EyeCare business financials represent domestic business of their respective brands
 - All consumer business representations above exclude financials related to primary shipments to International entities, exports, if any and hence may differ from the Standalone Reported Financials
 - Domestic Income in Jewellery and Titan Company excludes Bullion and Digi-Gold sales of ₹6,699 crores in Q4FY26 (₹1,034 crores in Q4FY25)
 - Emerging Businesses comprise of Taneira, Fragrances & Women's Bags





Consolidated Business View – Quarterly



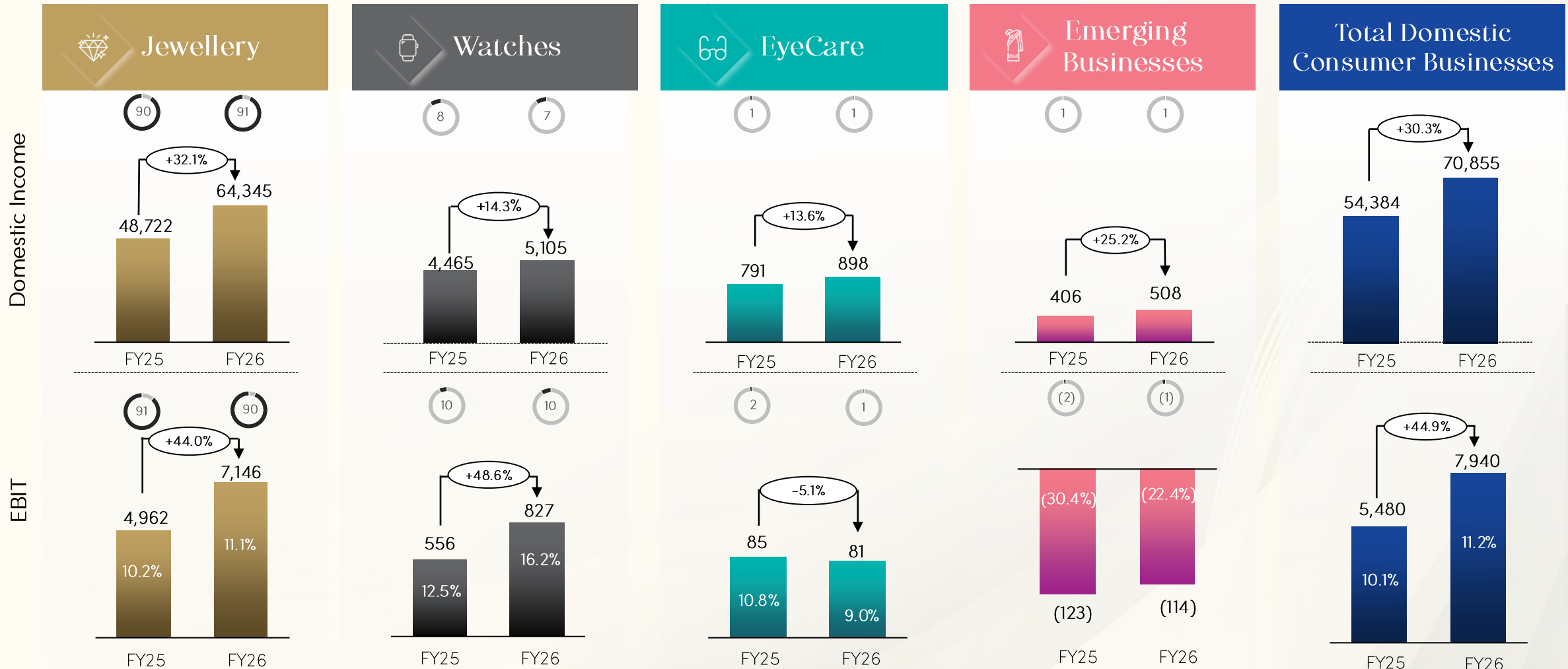
Note:

- Figures in ₹ crores, unless stated otherwise (All figs. rounded to the nearest integers); Bubble figures represent % contributions of the respective Businesses as a % of the Total for the respective periods
- Income & EBIT of Jewellery Business includes Domestic and International Business of Tanishq, CaratLane, Mia, Zoya. Corresponding Income and EBIT of Damas business included, post acquisition, from Q4FY26 in Jewellery
- Total Income in Jewellery and Titan Company excludes Bullion and Digi-gold sales of ₹6,804 crores in Q4FY26 (₹1,140 crores in Q4FY25)
- Other Businesses comprise of Taneira, Fragrances, Women's Bags & Titan Engineering & Automation Limited' ('TEAL')
- Titan Company figures include Corporate segment financials





Consumer Businesses View (Domestic) – Financial Year

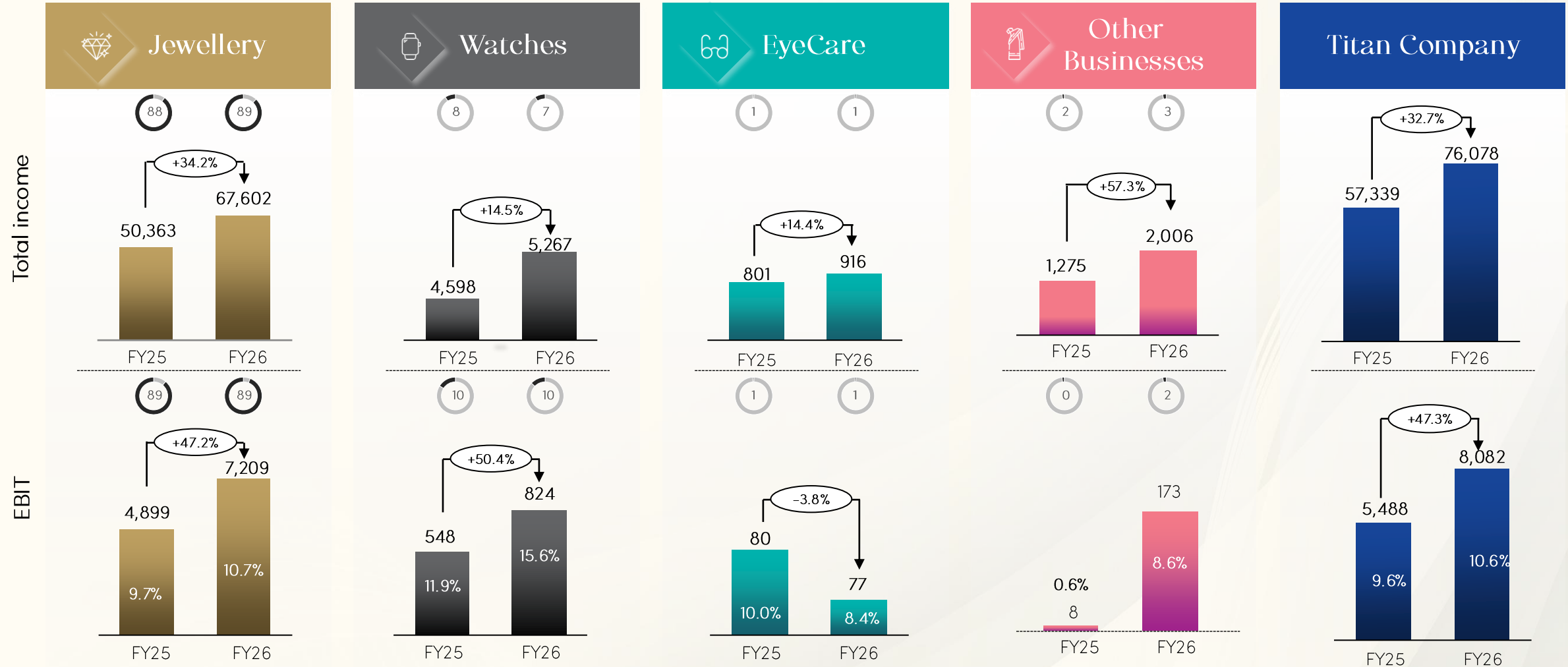


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 - Watches and EyeCare business financials represent domestic business of their respective brands
 - All consumer business representations above exclude financials related to primary shipments to International entities, exports, if any and hence may differ from the Standalone Reported Financials
 - Domestic Income in Jewellery and Titan Company excludes Bullion and Digi-Gold sales of ₹11,562 crores in FY26 (₹3,303 crores in FY25)
 - Emerging Businesses comprise of Taneira, Fragrances & Women's Bags





Consolidated Business View – Financial Year



- Note:**
- Figures in ₹ crores, unless stated otherwise (All figs. rounded to the nearest integers); Bubble figures represent % contributions of the respective Businesses as a % of the Total for the respective periods
 - Income & EBIT of Jewellery Business includes Domestic and International Business of Tanishq, CaratLane, Mia, Zoya. Corresponding Income and EBIT of Damas business included, post acquisition, from Q4FY26 in Jewellery
 - Total Income in Jewellery and Titan Company excludes Bullion and Dig+gold sales of ₹12,058 crores in FY26 (₹3,603 crores in FY25)
 - Other Businesses include Taneira, Fragrances, Women's Bags & 'Titan Engineering & Automation Limited' ('TEAL')
 - Titan Company figures include Corporate segment financials





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Jewellery

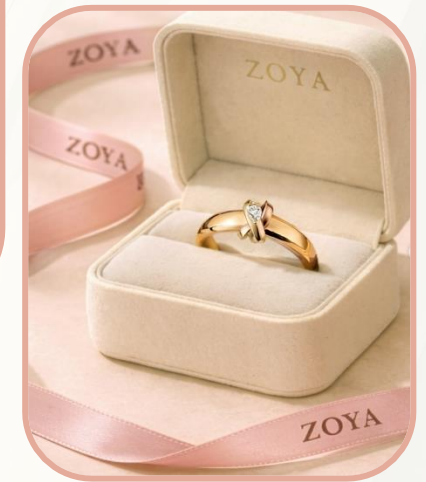
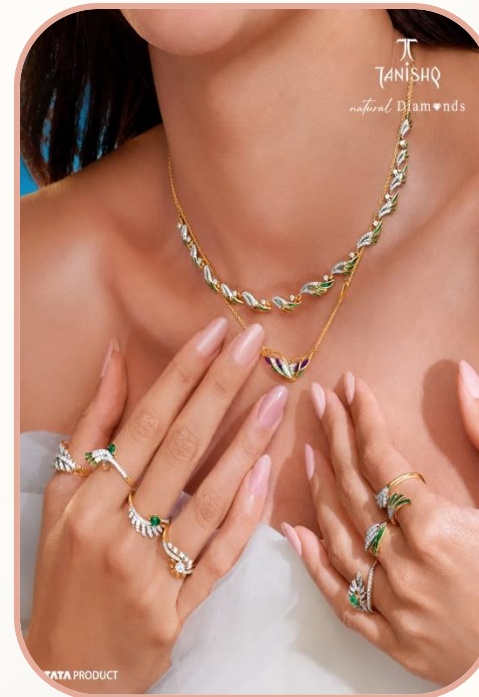


Jewellery : Quarterly Business Performance (Domestic)



Tanishq, Mia, Zoya, beYon

- Business grew 48% y/y to ₹16,047 crores recording one of its best quarterly (post-Covid) performances and ending the year with 32% y/y growth at ₹59,643 crores
- Secondary sales grew 54% y/y amidst broad-based consumer interest in the category despite record high gold prices
- Studded growth at 35% y/y was particularly strong and led by 'Festival of Diamonds' purchases; Gold (plain) Jewellery grew 34% y/y in this period
- The growth was underpinned by resurgent buyer interest (growing 8% y/y) and c.40% y/y increase in the average ticket sizes, respectively for the quarter; Exchange purchases, a dominant theme for most of FY26, saw strong double-digit growths in this quarter as well and were instrumental in driving higher value consumer purchases
- For the 2nd consecutive quarter, coins grew strongly and nearly tripled in value compared to Q4FY25. Their weightage continues to increase thereby adversely impacting the studded ratio and overall mix, for the quarter
- This skew affected the product margins as well for the period. EBIT came in at ₹1,813 crores at 11.3% margin, growing c.41% y/y



22 stores (net)
were added in the quarter



Campaign videos embedded as hyperlinks

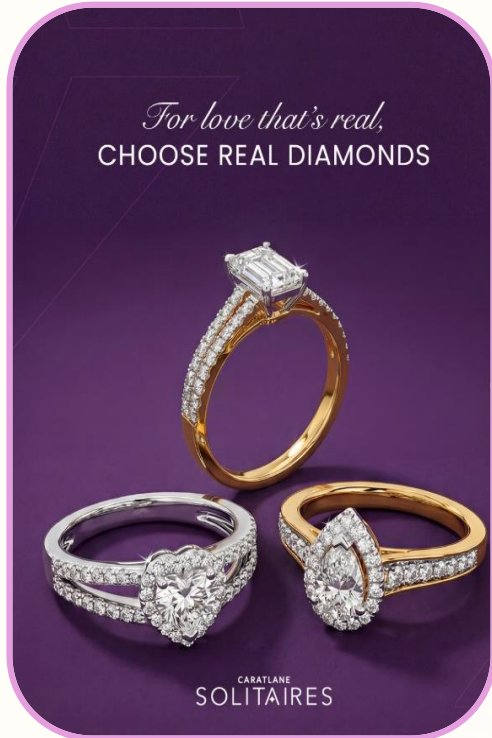


Jewellery : Quarterly Business Performance (*Domestic*)

CaratLane

- Business grew c.22% y/y recording Revenue of ₹1,066 crores for the quarter
- Growth was primarily led by healthy double-digit increase in ASPs
- Customer preference for gold jewellery purchases saw this part of the portfolio growing in the mid-thirties
- Despite an increase in gold weightage, studded continues to be the dominant category in the portfolio recording high-teens growth for the quarter
- The EBIT grew c.46% y/y to ₹89 crores for the quarter clocking 8.4% margin

5 stores (net)
were added in the quarter



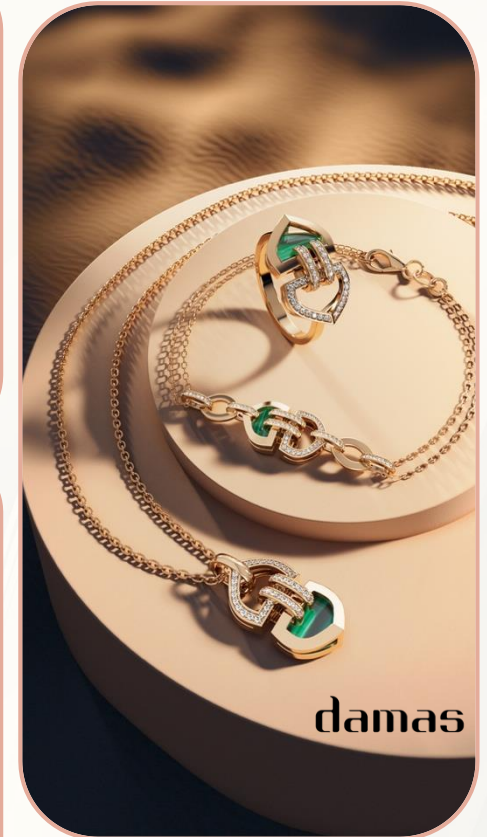


Jewellery : Quarterly Business Performance (*International*)



Tanishq, Mia, CaratLane

- The business grew c.42% y/y recording Revenue of ₹562 crores for the quarter. Within this,
 - The US operations grew 65% y/y. Network growth, in FY26, in the cities of Boston, Orlando and Virginia aided the overall Revenue growth for Tanishq in the quarter
 - The GCC operations grew 40% y/y driven by 4 new store openings in the quarter. Frequent disruptions due to the ongoing geopolitical situation in the region significantly impacted business revenue and profitability
- The international footprint in Tanishq, Mia and CaratLane stands at 32 stores comprising of
 - 12 stores in North America - 10 Tanishq stores and 2 CaratLane stores
 - 19 stores in GCC - 18 Tanishq stores and 1 Mia store and
 - 1 Tanishq store in Singapore



Damas

- Titan completed its 67% acquisition of Damas Jewellery during the quarter
- Post acquisition, as part of our planned transformation, Damas' store network is being leveraged for conversion to select Tanishq stores. Of this, 4 stores became operational in Q4FY26
- The regional disruptions notwithstanding, business of 'Damas' brand clocked Revenue of ₹519 crores for the quarter
- The Damas operates a network comprising of 123 stores (as of Mar'26) in the countries of UAE, Kingdom of Saudi Arabia ('KSA'), Qatar, Kuwait, Bahrain and Oman



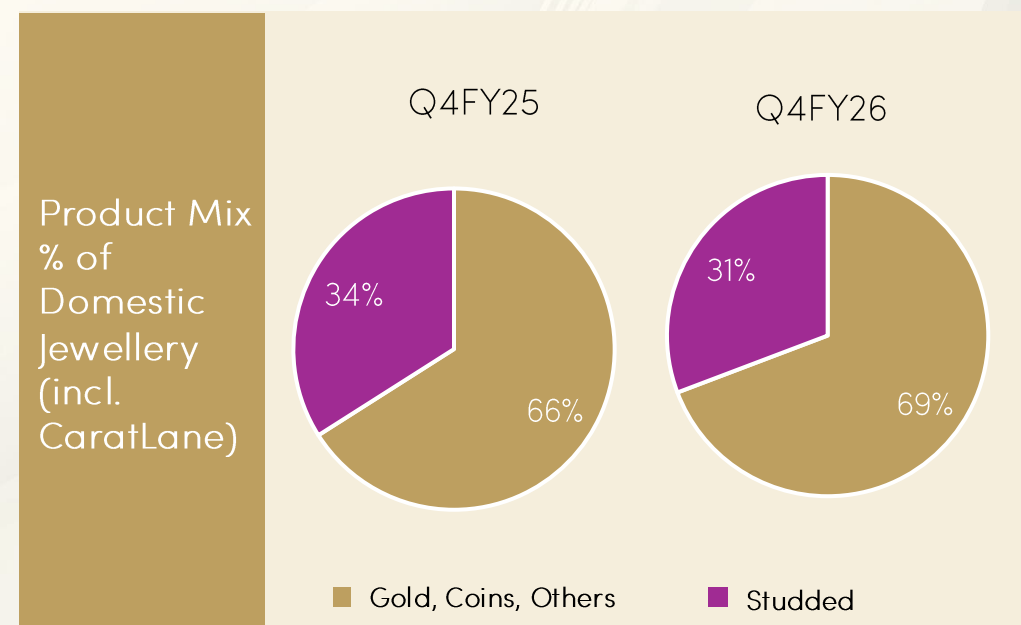
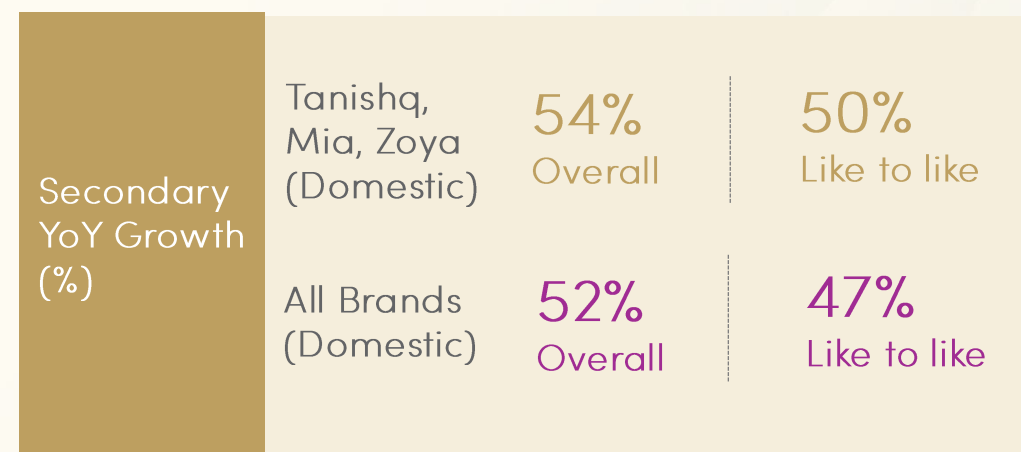


Jewellery : Quarterly Business Performance



Revenue (₹ crores)	Q4FY25	Q4FY26	YoY%
Domestic	11,716	17,114	46.1%
- Tanishq, Mia, Zoya	10,845	16,047	48.0%
- CaratLane	871	1,066	22.4%
International	396	1,081	174%
Total Income	12,112	18,195	50.2%

EBIT (₹ crores)	Q4FY25	Q4FY26	YoY%
Domestic	1,351	1,902	40.8%
EBIT Margin %	11.5%	11.1%	(42 bps)
- Tanishq, Mia, Zoya*	1,290	1,813	40.5%
EBIT Margin %	11.9%	11.3%	(60 bps)
- CaratLane	61	89	45.6%
EBIT Margin %	7.0%	8.4%	132 bps
International	(19)	(82)	-
EBIT Margin %	(4.7%)	(7.6%)	-
Total EBIT	1,333	1,820	36.6%
EBIT Margin %	11.0%	10.0%	(100) bps



All figures rounded to nearest integers; Damas Income and EBIT are included, post acquisition, in the current quarter. Hence International figures are not strictly comparable



Jewellery : Campaigns



Tanishq

- Launched *Festival of Diamonds* campaign featuring Ananya Panday, reimagining natural diamond jewellery as a symbol of contemporary femininity, confidence and everyday self-expression



CaratLane

- Launched *Kashi* and *Lehar* collections with Yami Gautam, celebrating festive elegance through contemporary designs inspired by timeless Indian heritage and fluid modern femininity



Mia

- This Valentine's season, Mia by Tanishq unveiled the playful and radiant "Bee My Valentine" collection featuring Aneet Padda – a celebration of love, charm and everyday sparkle



Zoya

- Zoya launched the "Reborn" campaign celebrating the evolving journeys of modern women through themes of self-discovery, transformation and timeless elegance.



Damas

- Presented *Ramadan Memory Palace* campaign by Damas showcasing Jewellery that honours heritage, generosity and the joy of festive gatherings





Design Corner: Trend Spotting with Mia: *Where Modern Style Meets Self Expression*

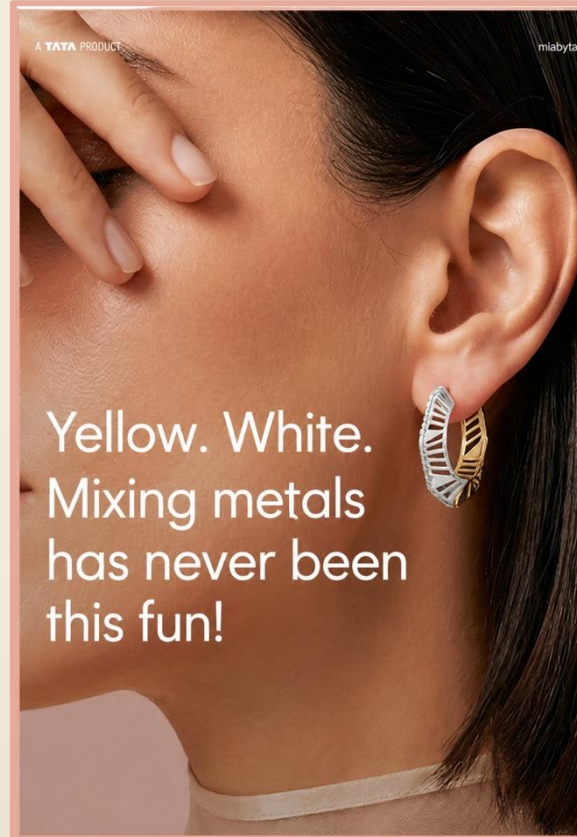


Brooches are so back!

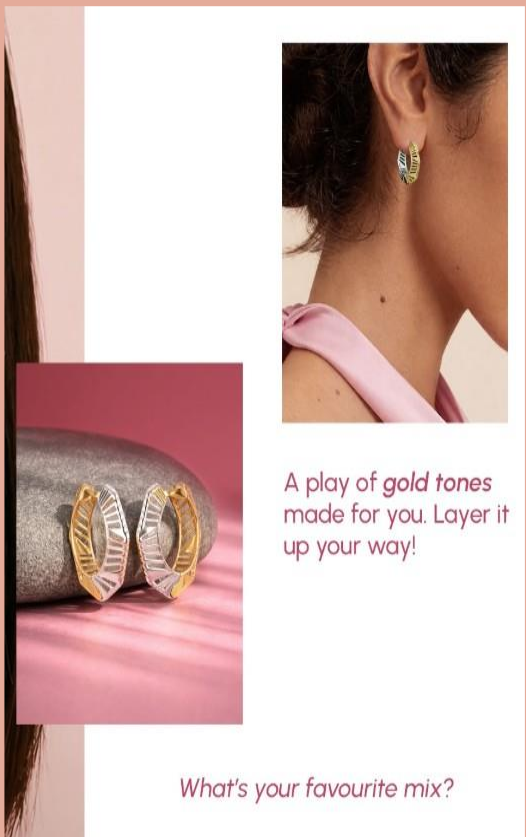


Runways are *pinning* them. Street style is claiming them.

When are you getting them?



Yellow. White. Mixing metals has never been this fun!



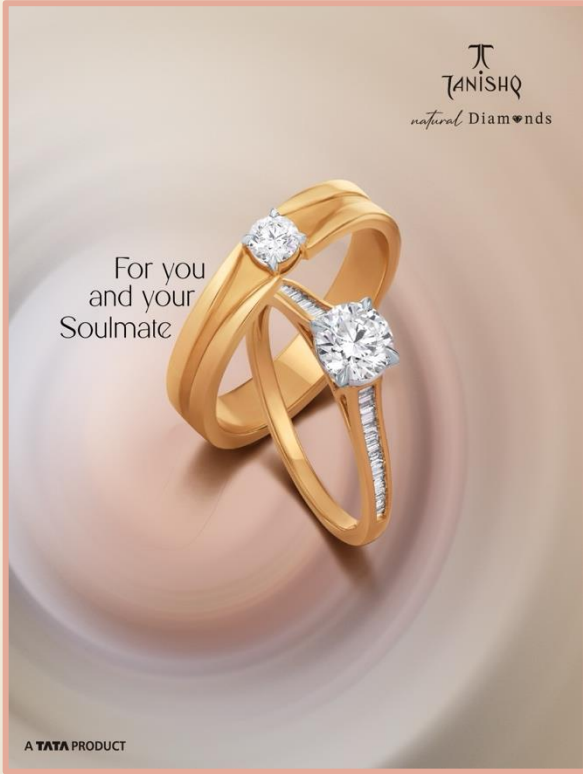
A play of *gold tones* made for you. Layer it up your way!

What's your favourite mix?





Design Corner: A Bond Written in Brilliance – Tanishq Soulmate Diamond Pair: *Crafted for a love so rare, only a diamond could honour it*





Jewellery: Retail Network



Brand	Particulars	Dec'25	QTD Additions (Net)	Mar'26
	Stores - Domestic (#)	520	8	528
	Stores - International (#)	25	4	29
	Area sq. ft. (k)*	2,648	71	2,718
	Town Presence (#)	307	4	311
	Stores - Domestic (#)	268	14	282
	Stores - International (#)	1	-	1
	Area sq. ft. (k)	240	13	253
	Town Presence (#)	105	7	112
	Stores (#)	13	-	13
	Area sq. ft. (k)	35	-	35
	Town Presence (#)	9	-	9
	Stores (#)	1	-	1
	Area sq. ft. (k)	1	-	1
	Town Presence (#)	1	-	1
	Stores - Domestic (#)	365	5	370
	Stores - International (#)	1	1	2
	Area sq. ft. (k)	477	7	484
	Town Presence (#)	155	3	158
	Stores (#)	-	123	123
	Area sq. ft. (k)	-	132	132
	Town Presence (#)	-	23	23



Note:

* - The Area additions (net) include existing store refurbishments. Hence the store additions (net) and the Area additions (net) do not have a direct 1:1 co-relation



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Watches



Watches: Quarterly Business Performance



- Watches (domestic) business grew c.8% y/y to ₹1,171 crores
- Analog watches continued to be the core growth driver for the Division clocking c.15% y/y growth and aided by healthy growths in volume and ASP
- Titan and Sonata brands grew in strong double-digits; Fastrack growth moderated in the quarter to low double-digits
- Helios growth was broadly in-line with the growth in analog watches and driven by continued premiumization trends seen in its portfolio
- Wearables c.50% decline was led by drop in y/y volumes whereas the ASP grew in low single digits for the quarter
- The Division reported EBIT of ₹143 crores in Q4FY26, at EBIT margin of 11.7%

30 stores (net)
were added in the quarter





Watches: Quarterly Business Performance



Business Performance (₹ crores)	Q4FY25	Q4FY26	YoY%
Domestic	1,087	1,171	7.7%
International	47	51	9.2%
Total Income	1,134	1,222	7.8%
Total EBIT	133	143	7.7%
EBIT Margin %	11.7%	11.7%	(1 bps)

Secondary UCP

TITAN WORLD

HELIOS
THE WATCH STORE

fastrack

LFS

Overall YoY

18%

36%

21%

19%

Like to Like YoY

15%

28%

12%

19%





Wondered
WHERE THE MIND WANDERS
WHEN ALL IT HAS IS *Time?*



Titan

- Strengthened Titan's premium positioning through Titan of the Year 2026, honouring Gukesh Dommaraju with the Grandmaster X Special Edition inspired by precision, strategy and excellence
- Unveiled Raga Power Pearls collection, reinterpreting classic pearls through modern silhouettes and versatile timepieces crafted for everyday sophistication



Premium Brands

- Expanded licensed brands portfolio through new launches across Tommy Hilfiger, Police, Ducati, Anne Klein and Aigner, strengthening presence across fashion, premium and youth-led watch segments



Fastrack

- Introduced WILD collection by Fastrack, featuring bold and innovative watches inspired by the untamed beauty of nature
- Launched Overdrive in collaboration with Red Bull Moto Jam, tapping into the growing popularity of Formula 1 and the rising trend of motorsport-inspired fashion among youth



Sonata

- Introduced Watch Out For Us campaign by Sonata, strengthening relevance among young consumers through a bold narrative centred on ambition, hustle and self-belief

Watches : Campaigns





Design Corner: Where Time Meets Depth – Titan Zero Hours

Purpose built for underwater extremes, where timing is survival & strength is silent





Watches: Retail Network



Brand	Particulars	Dec'25	QTD Additions (Net)	Mar'26
	Stores (#)	738	17	755
	Area sq. ft. (k)*	518	14	532
	Town Presence (#)	347	6	353
	Stores (#)	251	7	258
	Area sq. ft. (k)	117	5	123
	Town Presence (#)	114	1	115
	Stores (#)	286	4	290
	Area sq. ft. (k)	208	3	211
	Town Presence (#)	103	1	104
	Stores (#)	6	2	8
	Area sq. ft. (k)	9	4	13
	Town Presence (#)	5	1	6

Multi Brand Outlet Presence	8,500+	600+
	Multi Brand Retailers (MBR)	Large Format Stores (LFS)
	2,000+	180+
	MBR Town Presence	LFS Town Presence



Note:

* - The Area additions (net) include existing store refurbishments. Hence the store additions (net) and the Area additions (net) do not have a direct 1:1 co-relation





TITAN



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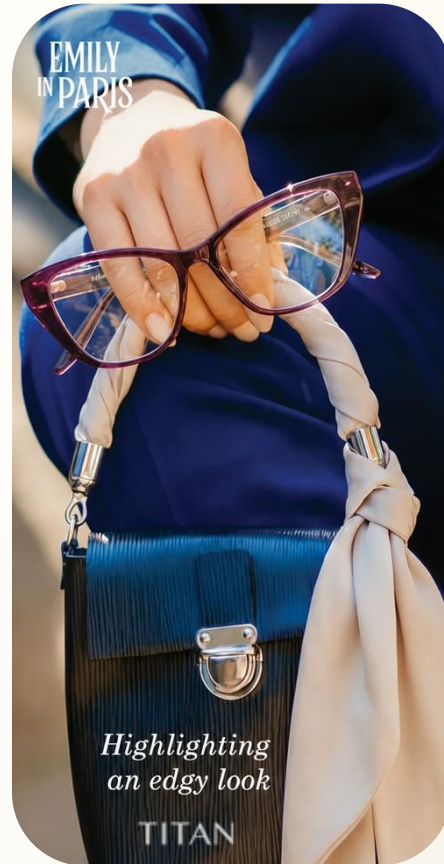
EyeCare



EyeCare: Quarterly Business Performance



- EyeCare's domestic business grew c.17% YoY to ₹222 crores, led by double digit growth in Average Selling Prices (ASP)
- International Brands continued their strong FY26 run and recorded healthy double-digit growths for the quarter
- Division's store optimization continued with 37 refurbishments / renovations, 12 new store openings and 32 closures in this period
- Despite an overall (net) reduction in stores, Titan Eye+ network witnessed healthy (secondary) retail traction clocking 15% y/y growth for the quarter
- Division recorded an EBIT of ₹21 crores, translating to 9.2% margin for Q4FY26



20 stores
were (net) closures in the quarter

Business Performance (₹ crores)	Q4FY25	Q4FY26	YoY%
Domestic	190	222	17.0%
International	3	5	47.2%
Total Income	193	227	17.5%
EBIT	19	21	13.7%
EBIT Margin %	9.6%	9.2%	(41) bps

EyeCare Secondary UCP YoY Growth (Omni-channel*)

15%
Overall

Note:-


* - Omni-channel growth represents the combined growths of Titan Eye Plus (TEP) retail channel and the growths via Titan E-commerce (TEC) portal
Campaign videos embedded as hyperlinks





EyeCare: Retail Network



Brand	Particulars	Dec'25	QTD Additions (Net)	Mar'26
TITAN EYE+	Stores - Domestic (#)	852	(20)	832
	Stores - International (#)	7	-	7
	Area sq. ft. (k)*	568	(7)	561
	Town Presence (#)	326	(8)	318
	Stores (#)	8	-	8
	Area sq. ft. (k)	3.1	-	3.1
	Town Presence (#)	6	-	6



Note:

* - The Area additions (net) include existing store refurbishments. Hence the store additions (net) and the Area additions (net) do not have a direct 1:1 co-relation





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- Jewellery
- Watches
- EyeCare
- Emerging Business
- TEAL

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Emerging Business



Emerging Business : Quarterly Business Performance



In Emerging Businesses,

- Women's Bags: Category delivered strong growth of c. 55% YoY primarily led by strong volume growth and double-digit ASP
- Fragrances: Business grew c.38% YoY, driven by robust volume led growth across Skinn and Fastrack perfumes, with ASPs seeing modest expansion
- Taneira: While the recorded Revenue was flattish YoY, the consumer (secondary) growths were higher by c.12% YoY driven by double-digit ASP growths, (partially offset by decline in volumes). Brand continues its strategy of driving optimization across its existing store network
- The Businesses (combined) reported a loss of ₹50 crores for Q4FY26



Business Performance Operating Revenues (₹ crores)	Q4FY25	Q4FY26	YoY%
Total Income	102	123	20.4%
EBIT	(37)	(50)	
EBIT margin	(36.0%)	(40.7%)	

Taneira Secondary UCP YoY Growth

12%
Overall

13%
Like to Like





Emerging Businesses: Retail Network

Brand	Particulars	Dec'25	QTD Additions (Net)	Mar'26
	Stores (#)	79	(1)	78
	Area sq. ft. (k)	232	(1.6)	231
	Town Presence (#)	41	-	41
	Stores (#)	11	6	17
	Area sq. ft. (k)	5	2.3	7
	Town Presence (#)	8	2	10
	Stores (#)	1	-	1
	Area sq. ft. (k)	0.2	-	0.2
	Town Presence (#)	1	-	1



Note:

* - The Area additions (net) include existing store refurbishments. Hence the store additions (net) and the Area additions (net) do not have a direct 1:1 co-relation





SKINN | NOX



Other Campaigns



EyeCare

- Partnered with Emily in Paris for Titan EyePlus, elevating brand visibility through a globally relevant lifestyle association that blended fashion-forward eyewear with contemporary pop culture appeal



Fragrances

- Introduced SKINN Aura, enriching the women's fragrance portfolio with a refined expression of contemporary elegance and modern femininity
- Unveiled SKINN Nova, strengthening the men's fragrance portfolio with a sophisticated scent crafted for confidence and modern refinement



Taneira

- Introduced Taneira's Summer collection, celebrating lightweight weaves, vibrant palettes and effortless elegance for the modern festive and everyday wardrobe
- Unveiled Raas by Taneira, showcasing occasion-led sarees inspired by celebration, movement and timeless Indian craftsmanship



Fashion Accessories

- IRTH launched multiple capsule collections including Gift to Delight & With Love , spanning statement bags, everyday leather essentials & contemporary modern design-led offerings
- Strengthened IRTH's fashion-forward visibility through editorial presence in Elle, reinforcing its modern lifestyle appeal





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TEAL



Titan Engineering & Automation Limited (‘TEAL’) : Quarterly Business Performance



- Total Income grew c.60% YoY to ₹454 Cr
- The EBIT margin came in at ₹81 Cr at c.18% margin. The margins are not fully comparable to Q4FY25 on account of seasonality impact in the electronics segment of Automation Solutions business
- On a Year-To-Date basis, the business continues to perform better than last year on key financial parameters. Across both Automation Solutions and Manufacturing Businesses, TEAL is expanding its presence to serve marquee Indian as well as global customers



Particulars (₹ crores)	Q4FY25	Q4FY26	YoY%
Total Income	284	454	59.7%
EBIT	63	81	30.0%
EBIT Margin %	22.0%	17.9%	(409) bps





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- Financials – Business & Reported
- Capital Employed
- Financial Performance Trends

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Financial Performance



Financials – Business & Reported – Quarter (Consolidated)



Particulars*	Total Income (₹ crores)			EBIT (₹ crores)			EBIT Margin (%)		
	Q4FY25	Q4FY26	YoY%	Q4FY25	Q4FY26	YoY%	Q4FY25	Q4FY26	YoY (bps)
Consumer Businesses [A=(i)+(ii)]	13,541	19,767	46%	1,447	1,934	34%	10.7%	9.8%	(90) bps
(i) Domestic Businesses	13,095	18,629	42%	1,466	2,021	38%	11.2%	10.9%	(34) bps
<i>Jewellery</i>	11,716	17,114	46%	1,351	1,902	41%	11.5%	11.1%	(42) bps
- <i>Tanishq, Mia, Zoya, beYon</i>	10,845	16,047	48%	1,290	1,813	41%	11.9%	11.3%	(60) bps
- <i>CaratLane</i>	871	1,066	22%	61	89	46%	7.0%	8.4%	133 bps
<i>Watches</i>	1,087	1,171	8%	132	149	13%	12.1%	12.7%	58 bps
<i>EyeCare</i>	190	222	17%	20	21	5%	10.3%	9.3%	(104) bps
<i>Emerging Businesses</i>	102	123	20%	(37)	(50)	-	(36.0%)	(40.7%)	-
(ii) International Business*	446	1,138	155%	(19)	(88)	-	(4.1%)	(7.7%)	(356) bps
Other Business [B]	284	454	60%	63	81	30%	22.0%	17.9%	(409) bps
<i>Titan Engineering & Automation Limited</i>	284	454	60%	63	81	30%	22.0%	17.9%	(409) bps
Businesses (Total) [C=A+B]	13,825	20,221	46%	1,510	2,015	33%	10.9%	10.0%	(95) bps
Others# [D]	66	79	-	(40)	(140)	-	-	-	-
Consol. Financials [E=C+D] (excl. Bullion & Digi-gold)	13,891	20,300	46%	1,470	1,875	28%	10.6%	9.2%	(135) bps
Bullion & Digi-gold [F]	1,140	6,804	496%	-	-	-	-	-	-
Reported Consolidated Financials [G=E+F]	15,032	27,104	80%	1,470	1,875	28%			

- Note:**
- Income & EBIT of Businesses are to represent their performance and may differ from the Reported Financials; The detailed bridge capturing key differences is part of [Annexure](#) for reference
 - * - International Business includes financials of Jewellery (Tanishq, Mia, CaratLane), Watches and EyeCare businesses outside India ; Damas financials are included from Q4FY26
 - # - Others consist of Corporate segment financials, unallocated portions, adjustments and eliminations, if any
 - All figures rounded to nearest integers





Financials – Business & Reported – Full Year (Consolidated)



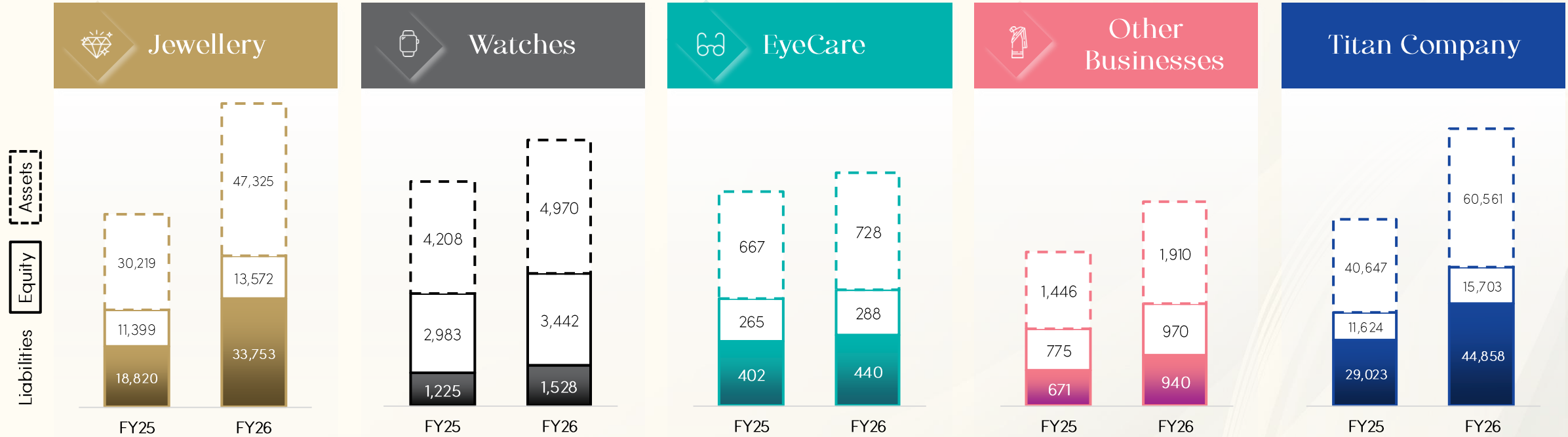
Particulars [“]	Total Income (₹ crores)			EBIT (₹ crores)			EBIT Margin (%)		
	FY25	FY26	YoY%	FY25	FY26	YoY%	FY25	FY26	YoY (bps)
Consumer Businesses [A=(i)+(ii)]	56,167	74,289	32%	5,422	7,996	47%	9.7%	10.8%	111 bps
(i) Domestic Businesses	54,384	70,855	30%	5,480	7,940	45%	10.1%	11.2%	113 bps
Jewellery	48,722	64,345	32%	4,962	7,146	44%	10.2%	11.1%	92 bps
– Tanishq, Mia, Zoya, beYon	45,221	59,643	32%	4,671	6,681	43%	10.3%	11.2%	87 bps
– CaratLane	3,501	4,702	34%	291	466	60%	8.3%	9.9%	158 bps
Watches	4,465	5,105	14%	556	827	49%	12.5%	16.2%	374 bps
EyeCare	791	898	14%	85	81	(5%)	10.8%	9.0%	(177) bps
Emerging Businesses	406	508	25%	(123)	(114)	(8%)	(30.4%)	(22.4%)	-
(ii) International Business*	1,784	3,434	93%	(58)	56	-	(3.3%)	1.6%	490 bps
Other Business [B]	870	1,499	72%	132	287	117%	15.2%	19.1%	398 bps
Titan Engineering & Automation Limited	870	1,499	72%	132	287	117%	15.2%	19.1%	398 bps
Businesses (Total) [C=A+B]	57,037	75,788	33%	5,553	8,282	49%	9.7%	10.9%	119 bps
Others [#] [D]	301	290	-	(65)	(200)	-	-	-	-
Consol. Financials [E=C+D] (excl. Bullion & Digi-gold)	57,339	76,078	33%	5,488	8,082	47%	9.6%	10.6%	105 bps
Bullion & Digi-gold [F]	3,603	12,058	235%	-	-	-	-	-	-
Reported Consolidated Financials [G=E+F]	60,942	88,136	45%	5,488	8,082	47%			

- Note:**
- “ – Income & EBIT of Businesses are to represent their performance and may differ from the Reported Financials; The detailed bridge capturing key differences is part of [Annexure](#) for reference
 - * – International Business includes financials of Jewellery (Tanishq, Mia, CaratLane), Watches and EyeCare businesses outside India; Damas financials are included from Q4FY26
 - # – Others consist of Corporate segment financials, unallocated portions, adjustments and eliminations, if any
 - All figures rounded to nearest integers





Capital Employed: Consolidated



Note:

- Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Financials
- Other Businesses include Emerging Businesses (Taniera, Fragrances & Women's Bags) and the subsidiary TEAL
- Titan Company figures include Corporate (unallocated) component

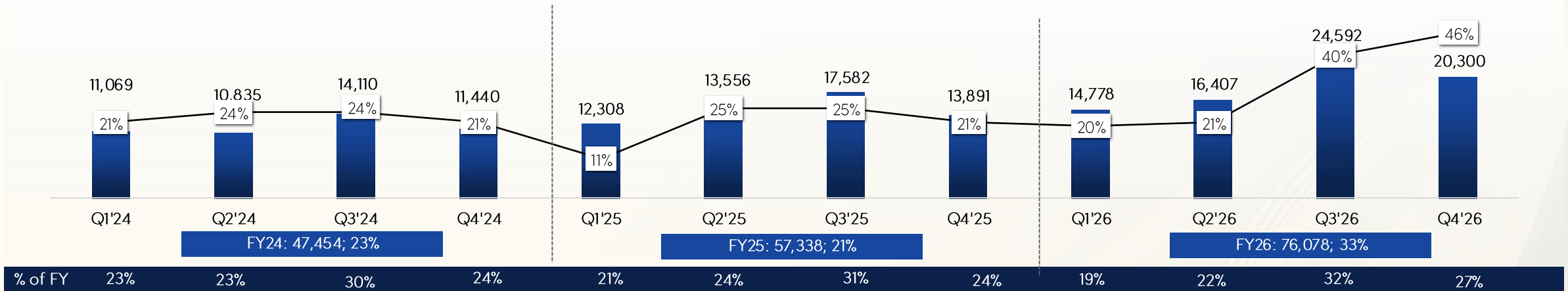




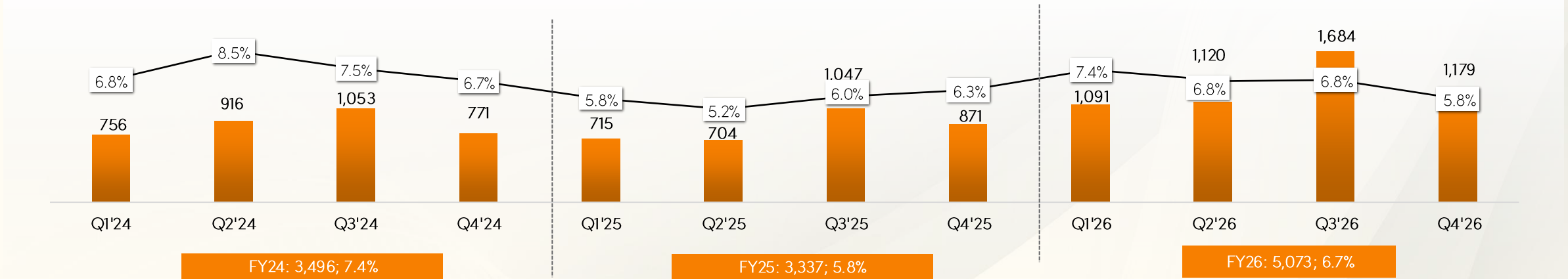
Consolidated: Quarterly Performance Trends



Total Income (₹ crores) and YoY Growth (%)



PAT (₹ crores) and PAT Margin (%)



Note:

1. Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Financials
2. Total Income figures as per Reported Financials excluding Bullion and Digi-gold sales



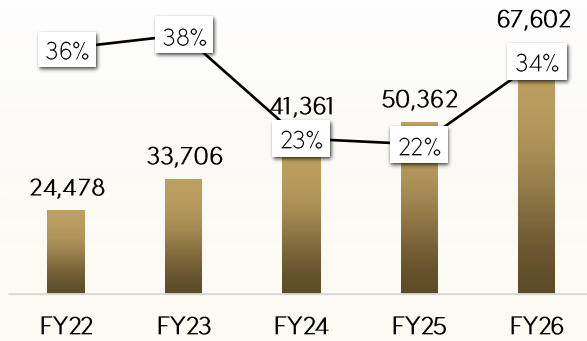


Consolidated: Annual Segment Trends



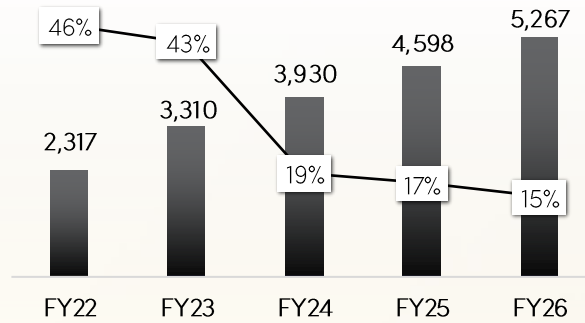
Jewellery

Total Income (₹ crores) and YoY Growth (%)



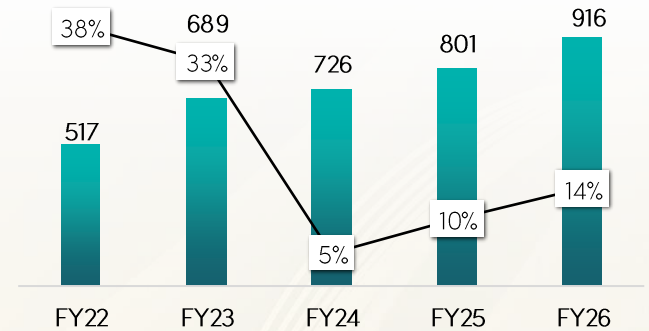
Watches

Total Income (₹ crores) and YoY Growth (%)

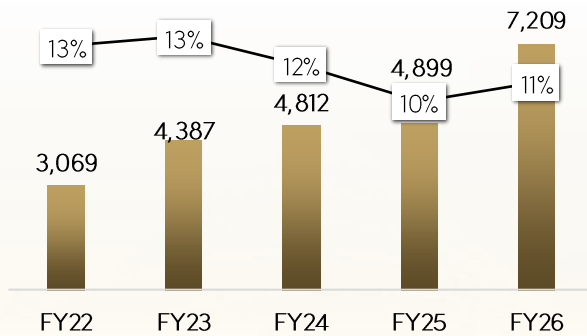


EyeCare

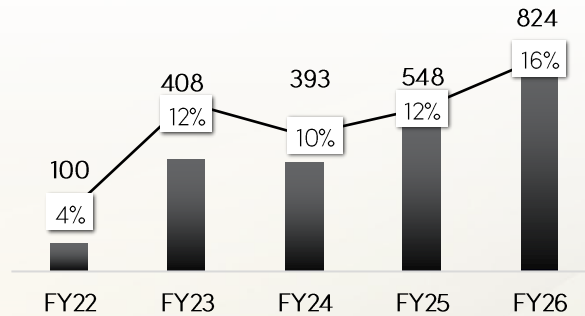
Total Income (₹ crores) and YoY Growth (%)



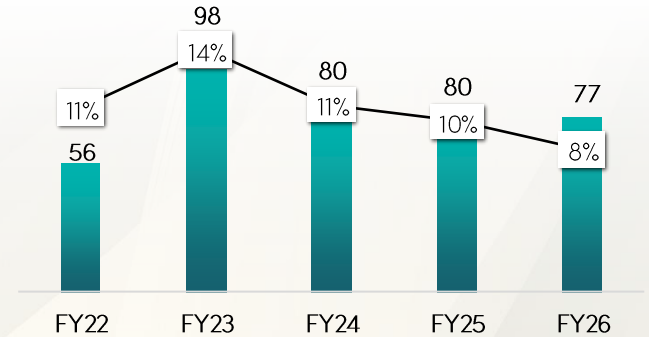
EBIT (₹ crores) and EBIT Margin (%)



EBIT (₹ crores) and EBIT Margin (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

1. Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Financials
2. Jewellery Total Income excludes Bullion and Digi-gold sales

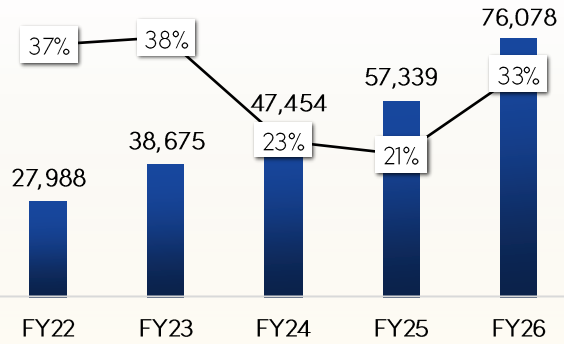




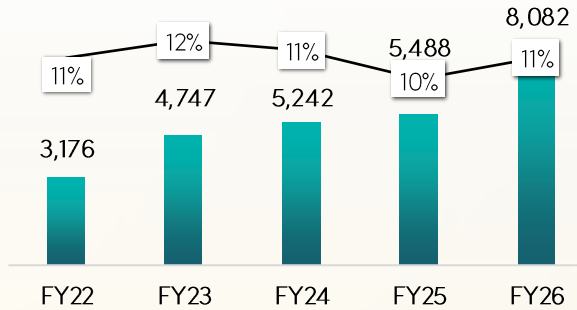
Consolidated: Annual Performance Trends



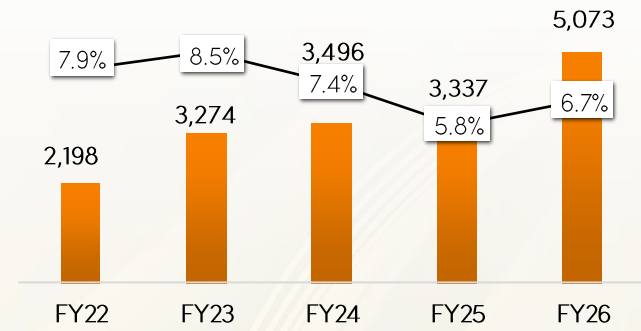
Total Income (₹ crores) & YoY Growth (%)



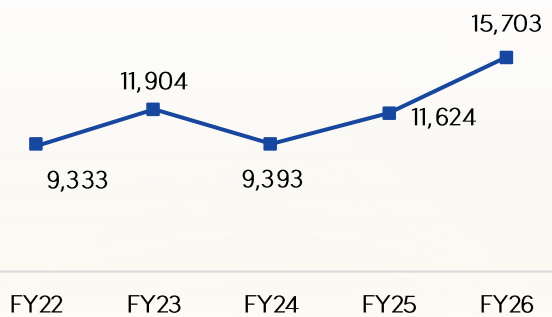
EBIT (₹ crores) and EBIT Margin (%)



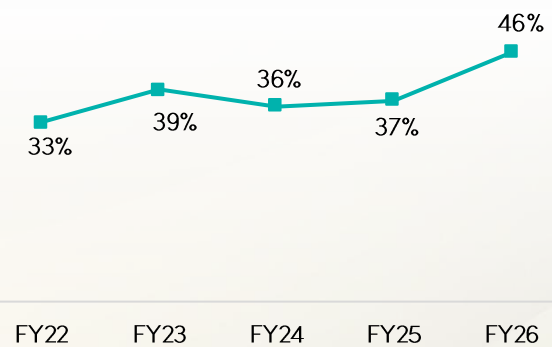
PAT (₹ crores) and PAT Margin (%)



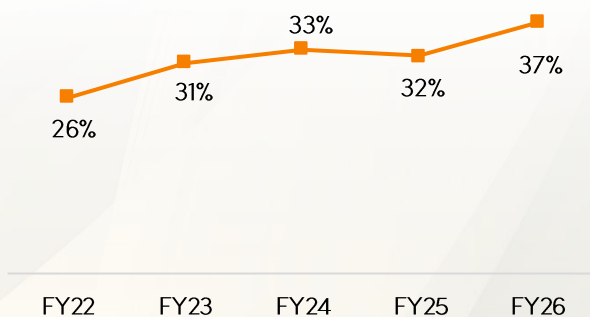
Total Equity (₹ crores)



Return on Average Capital Employed (%)



Return on Average Equity (%)



Note:

1. Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Financials
2. Total Income excludes Bullion and Digi-gold sales

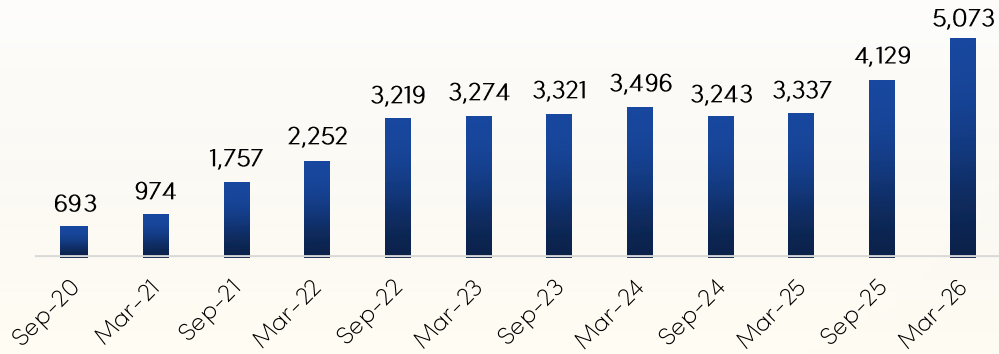




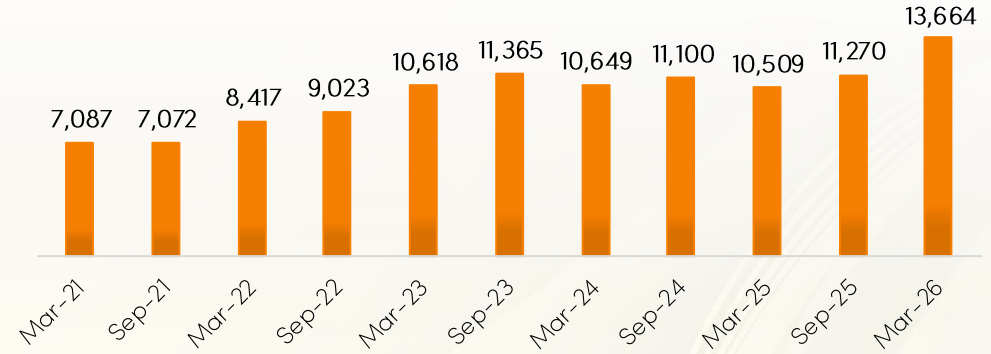
Consolidated: RoE (%) Performance Trends –



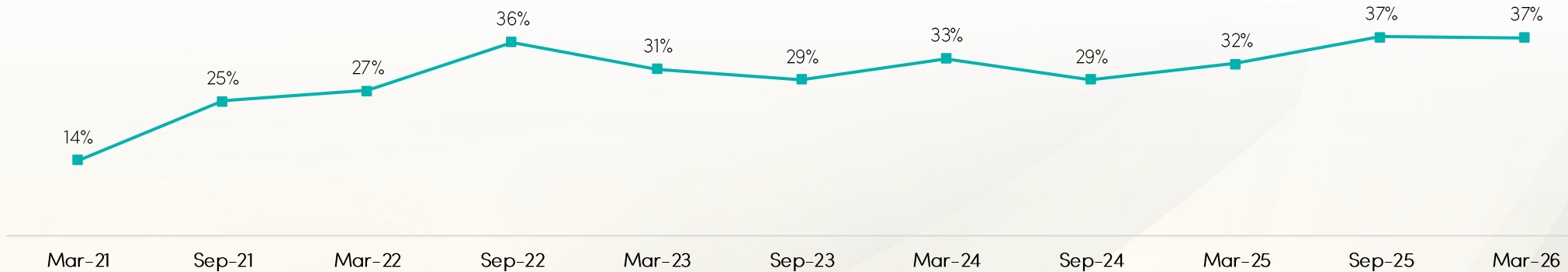
PAT (₹ crores)



Average Equity (₹ crores)



Return on Average Equity (%)



Note:

1. All figures are as per the Reported Financials; PAT figures are for trailing twelve months from the respective period stated
2. Total Income excludes Bullion and Digi-gold sales
3. Acquisition of CaratLane's Non-Controlling Interest (NCI), in H2FY24, has led to reduction in retained earnings that is reflected in the lower average equity





Other Updates

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[Financial Performance](#)

Other Updates

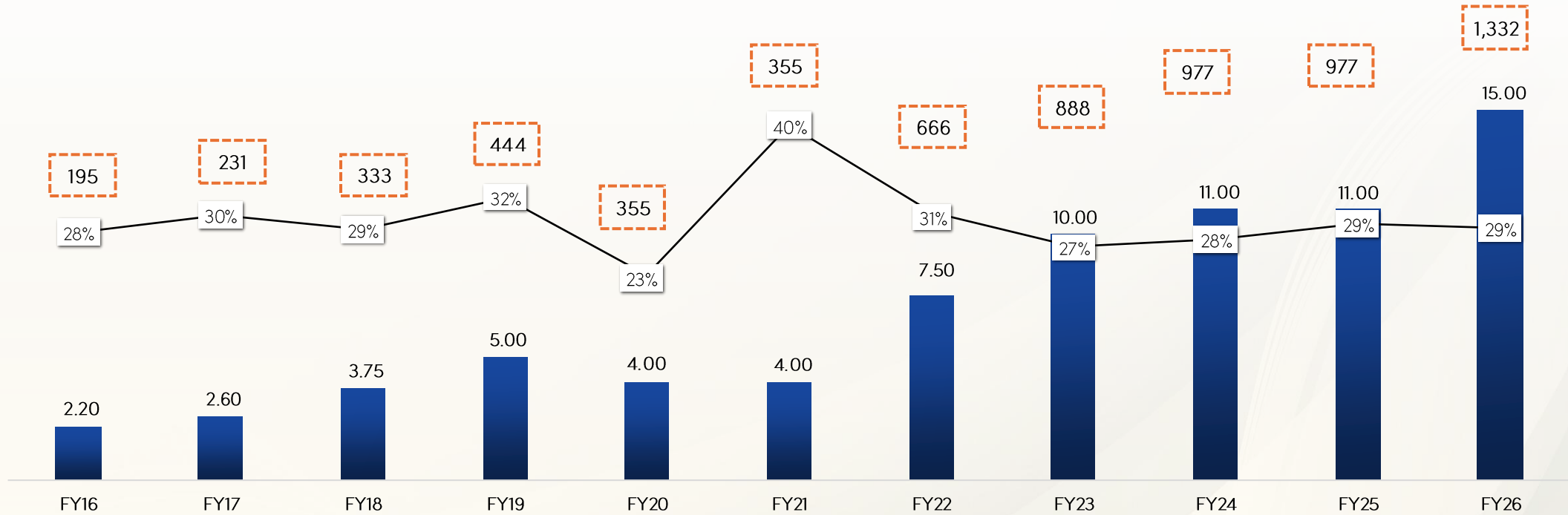
- [Dividend](#)
- [Shareholding information](#)
- [Awards & Recognition](#)
- [ESG at Titan](#)



Dividend



Dividend



Note:

1. Amounts in Orange boxes refer to Total Dividend Payout for the respective years in ₹ crores
2. Financial Yearly dividends represent Dividend per share (in ₹)

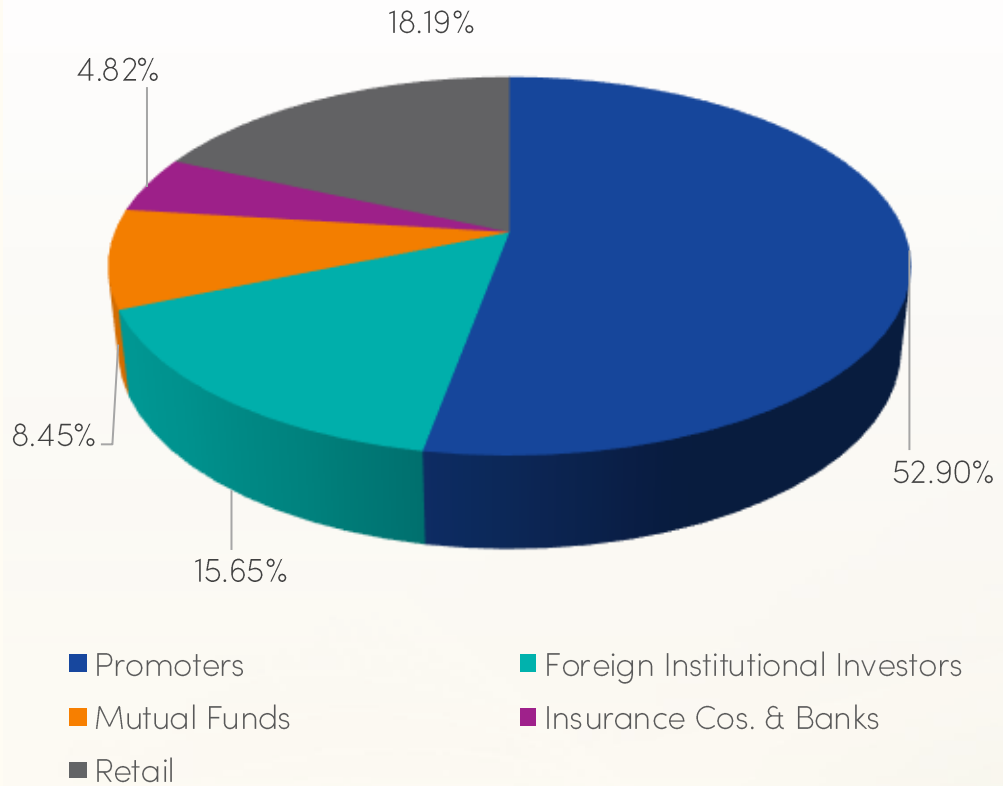




Shareholding Information



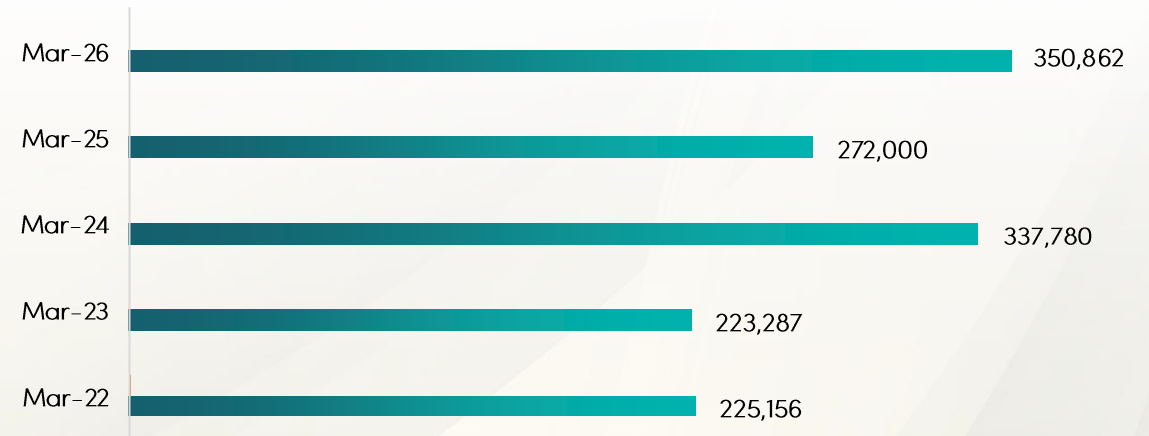
Shareholding Pattern as at 31st March 2026



Stock Information

BSE Ticker	500114
NSE Ticker	TITAN
BSE Market Capitalization (31 st March 2026)	₹3.51 lakh crores
Number of Shares Outstanding	88.78 crores

BSE Market Capitalization (₹ crores)



Market capitalization is of the last trading day of the respective periods





Awards & Recognitions



Titan Company Ltd joined the National Stock Exchange of India as it celebrated **30 years** of the **Nifty50 index**

Titan Company Ltd's FY25 Annual Report won Platinum rank at the **LACP 2024/25 Vision Awards** in the multi-line retail category.

Titan Company Ltd. has been recognized at the **ABECA 2026** in the following categories Top Rated Mid-Sized Companies, & Top Rated Retail Companies

Titan's Pantnagar Jewellery Factory won at the **iNFHRA Workplace Excellence Awards 2025-26**: Diamond Award (Safety & Security), and Gold Award (Energy Management)



Pragati Vision & Goals

Elevate the experiences for everyone we touch, by creating a sustainable, responsible, & equitable world

ENVIRONMENTAL

GOALS (FY30)

- Water Positive
- Net Zero Carbon (Scope 1 & 2)
- Circularity: 50% plastic reduction & recycling



SOCIAL

GOALS (FY27)

- 2.5 million people reached through CSR
- Great Place To Work (GPTW) scores of 85, ranking us among the top 100 in India
- National Leader in Safety (Top 5) & Inclusion in the Retail Industry by FY28



GOVERNANCE

GOALS (FY30)

- Global Benchmarks & Certifications in Ethics
- National Benchmarks in Data Privacy & Corporate Governance



PARTNERS

- 4P 2.0 equivalent for all vendors by FY30; minimum 50% of domestic production covered by the same
- Domestic vendor partner & global partners' NPS or equivalent* at global benchmarks – Watches, Jewellery, EyeCare businesses by FY27; Taneira, Fragrances and Women's Bags by FY30



'Pragati' launched on July 11th 2025



*Subject to baselining in FY26

- Company Responsibility
- Partner Responsibility

ESG at Titan – Overview (FY26)



Environment

Sourced
2.4 crore units (KwH)
 of renewable energy for our manufacturing plants and offices

10,000+
 trees planted

Water storing capacity enhanced by
10Cr litres



Social

Empowered
52,000+
 Girl students through the Titan Kanya Program

3,012
 women entrepreneurs reported >1 lakh income in Integrated Village Development Program

80% youth of Employment Development training got placed

Gender Diversity
 Females represent
30%
 of total employees and workers (as of Mar'26)

760,000+
 individuals reached thru Happy Eyes Programs for FY26



Governance

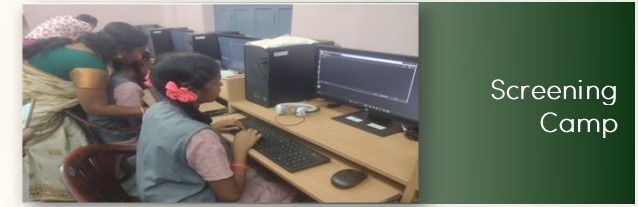
Across all parameters in ethics Company was awarded the top rating for the fourth year in succession

Awarded
India's Best Boards
 2021 by Economic Times / Amrop

Governed by the
Tata Code of Conduct (TCOC)

Independent oversight by the
Board Ethics, CSR and Sustainability Committees

Participated in Ethisphere master session in the US thereby reinforcing our commitment to ethics and sustainable leadership



Note: All figures are as on March 2026

CSR at Titan – (FY26) – Key Initiatives

73% Foundational Literacy Numeracy learning improvement & 100% reached age-appropriate levels.

99% of girls transitioned to Higher Education

Dropouts down to 0.1%

1,157 supported with scholarships for Higher Education.

Anganwadi enrolment grew by 80%

221 visually impaired Children impacted; 42 supported for higher education.

168 children with special needs achieved ≥80% developmental goals

25 schools @ forest fringes covered with native sports program for tribal children

340 PWDs employed in Retail, Horticulture, & Basic Mechatronics, EDP) and 30 are Self Employed

9,000+ mothers from rural and semi-urban areas of Titan Kanya achieved basic literacy through the Mothers Literacy Program

Girl child / Education



Education



Skill development for underprivileged

Microenterprises established with 75 women prison inmates in Tamil Nadu
128 at-risk women completed training and out of which 72 started business



10,522 Youths have acquired employability & Domain Skills this year.
Livestock support for 304 farmers.



Affirmative Action



IHAC

Support for Indian Arts, Crafts & Heritage and Design Impact program

The year witnessed a 20% sales growth in key clusters through product & value chain innovation.
Artisans' products reached urban markets, generating more than ₹1 crore in sales.

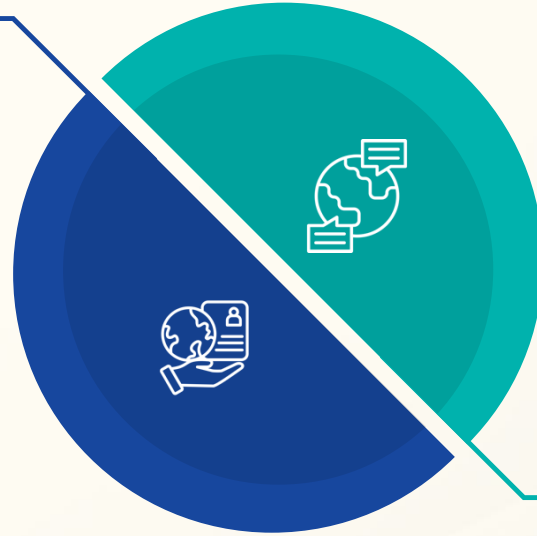
Design Impact Initiative unlocking a water-saving potential of 130 crore litres and enabling the reuse of 0.18 crore litres of wastewater was completed through six innovative start-ups



Sustainability at Titan – (FY26) – Key Initiatives

Responsible Citizenship & initiatives at our factories

- ISCM Jewellery Division’s sustainability initiatives achieve **46,500 kg LPG savings, 96 tons, 78 lakh litres water conserved, 300 tons waste repurposed, and 56,000 units energy saved annually**
- **ISCM Watches** sustainability initiatives in FY26 focus on eliminating fossil fuels, conserving water, achieving zero waste to landfill, and reducing carbon footprint through renewable energy, efficiency projects, and nature-based solutions—resulting in significant LPG elimination (46.5 tons/year), large-scale rainwater harvesting (28 lakh litres/year), water savings (50 lakh litres), energy savings (56,000 units/year), waste repurposing (300 tons/year), and long-term carbon sequestration through afforestation and factory studies.

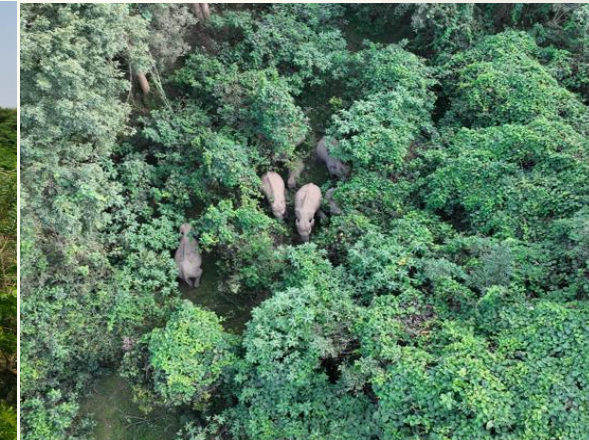


Planet

The completion of the Masaorambhu stream check dam, the greening of Hosur plantation projects, and the restoration of Anchetty forest collectively highlight our commitment to sustainable development and ecological resilience

Safety

- The Titan Non-Manufacturing Safety team completed a pan-India risk-profiling exercise across retail stores in 18 months, delivering a comprehensive safety dashboard that now drives future risk-reduction initiatives





TITAN
COMPANY

Annexures

Product Group	Unit Price	Revenue	Sales Volume	Rev. Increase	Rev. Increase	Rev. Increase
Product Group	2,178	890	120,020.00	9%	1.23E+00	67%
Product Group	1,000.00	654	44,545.00	34%	5.6E+01	55%
Product Group	5,540.00	454	4,324.00	4%	4.5E+01	65%
Product Group	34,344.00	454	65,464.00	3%	1.2E+01	87%
Product Group	43,232.00	34	43,444.00	34%	9.43E+02	45%
Product Group	657,465.00	878	120,020.00	9%	5.6E+01	67%
Product Group	2,178	890	44,545.00	34%		
Product Group	1,000.00	654				

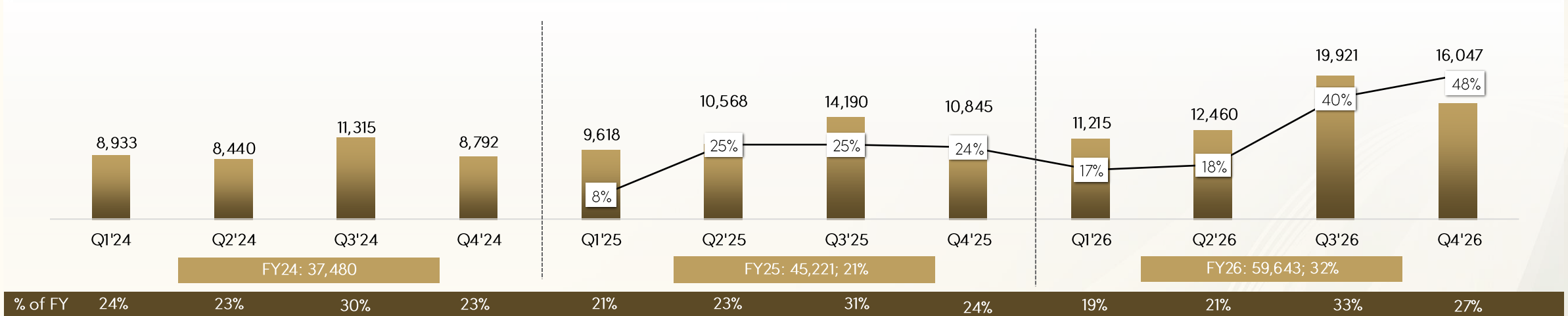




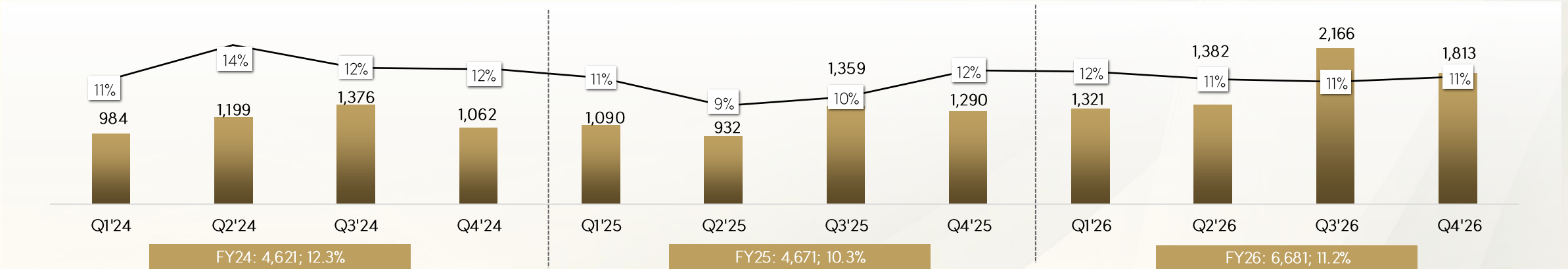
Jewellery: Quarterly Trends (Domestic – Tanishq, Mia, Zoya)



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

1. Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials
2. Total Income excludes Bullion sales

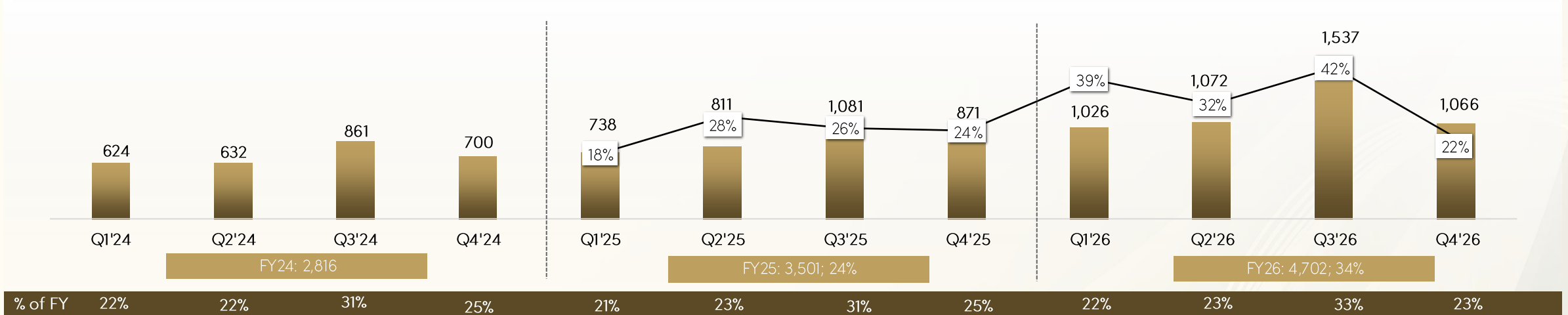




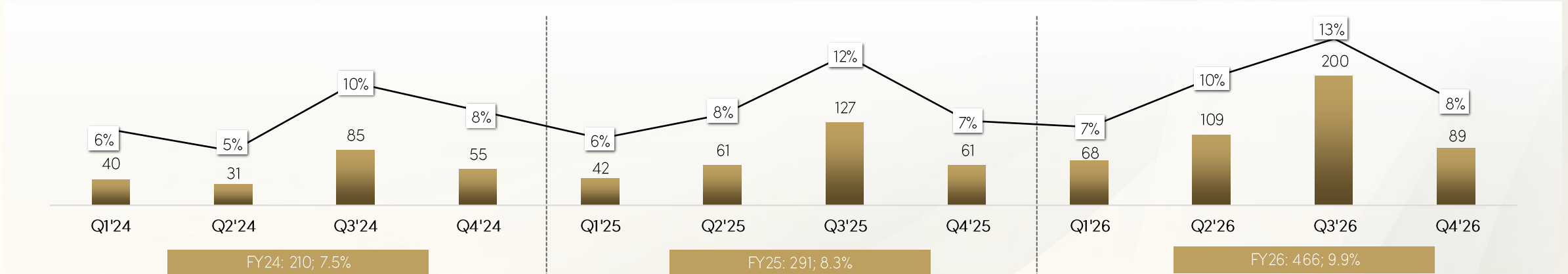
Jewellery: Quarterly Trends (Domestic – CaratLane)



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

1. Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials
2. Total Income excludes Bullion and Digi-gold sales

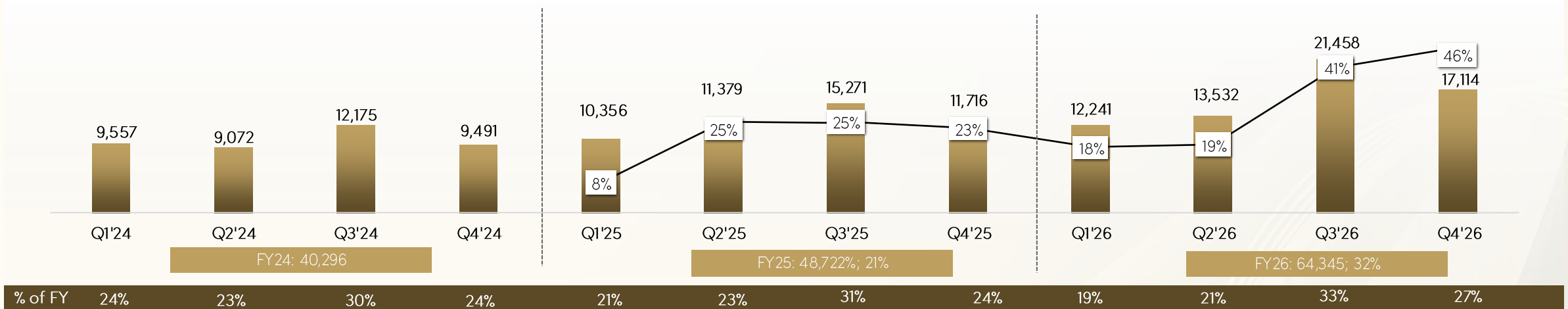




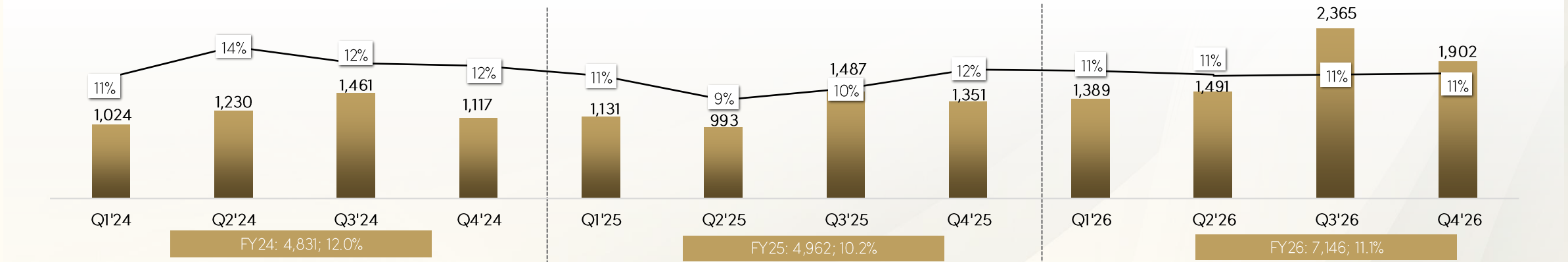
Jewellery: Quarterly Trends (Domestic – All Brands)



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

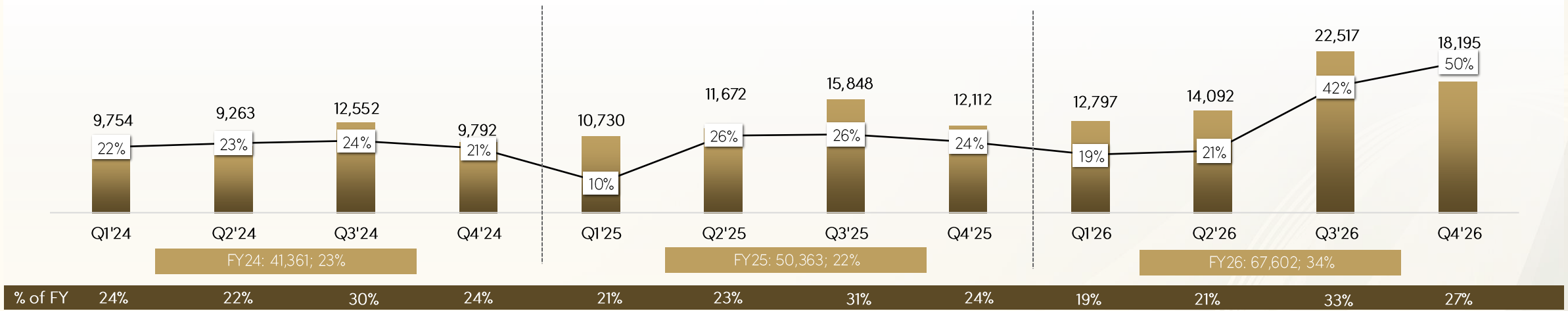
- Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials
- Total Income excludes Bullion and Digi-gold sales



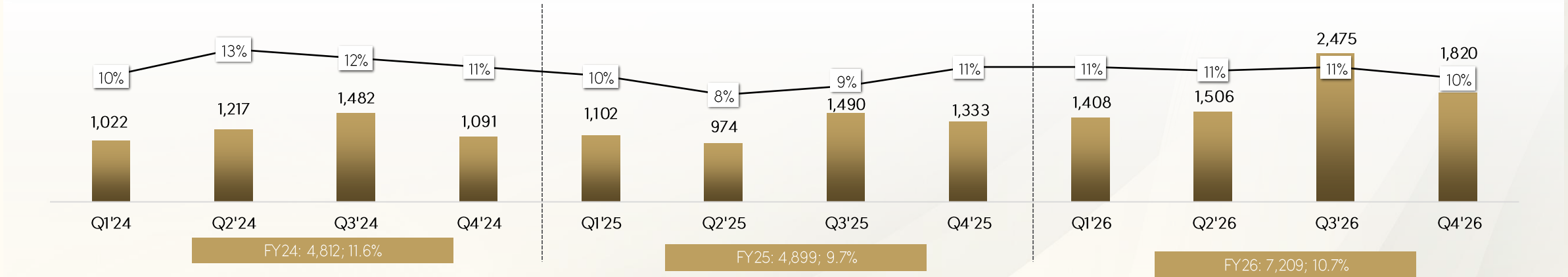
Jewellery: Quarterly Trends (Consolidated)



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note:

1. Figures in ₹ crores, unless stated otherwise; All figures are as per the Reported Segment Financials
2. Total Income excludes Bullion and Digi-gold sales

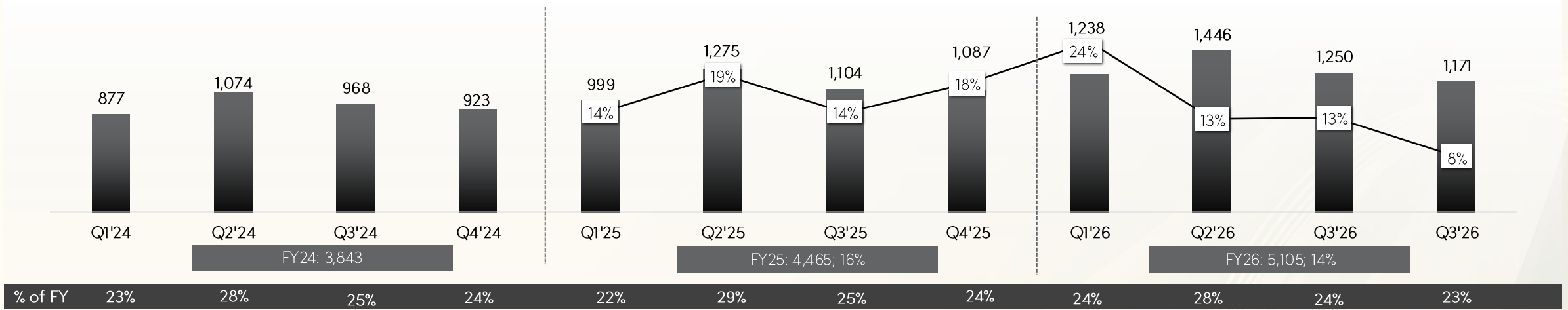




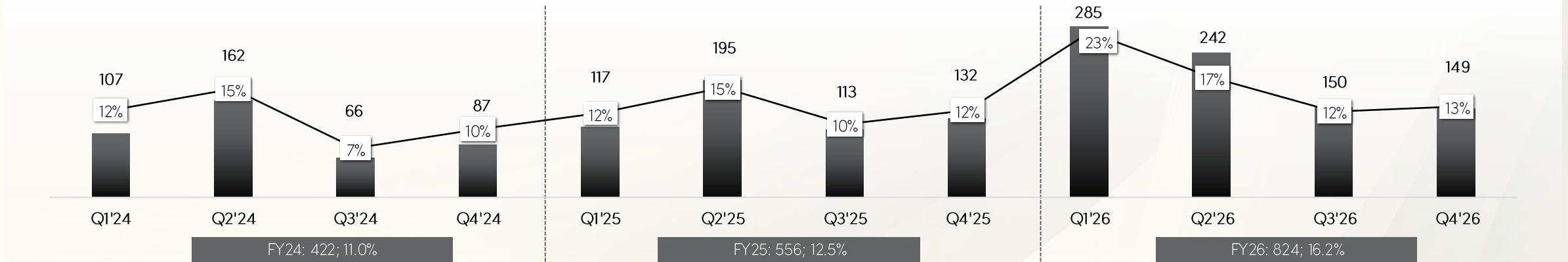
Watches: Quarterly Trends (Domestic)



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



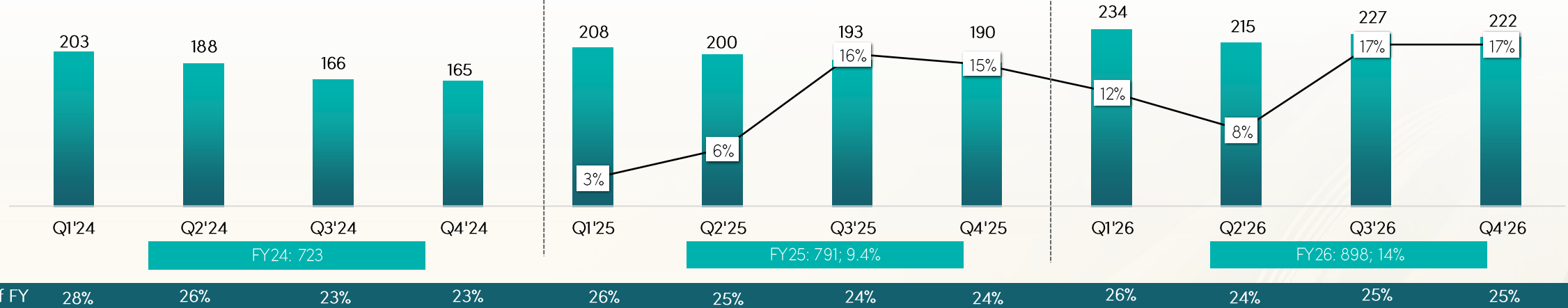
Note: Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials



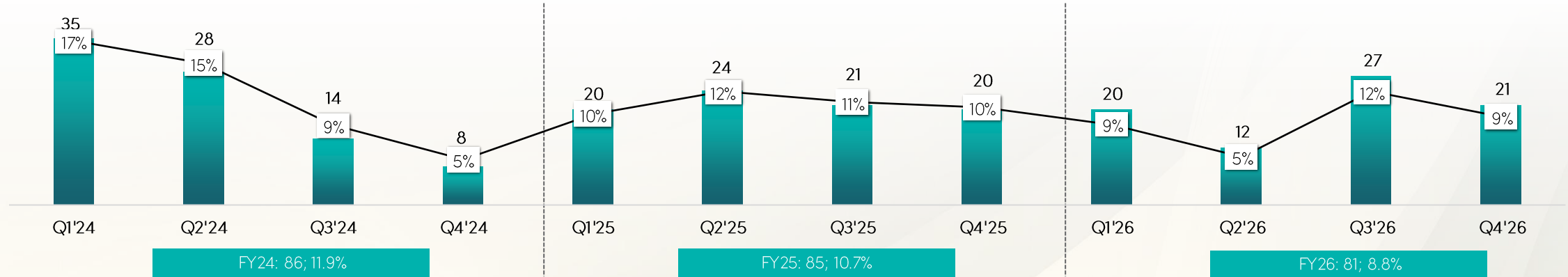
EyeCare: Quarterly Trends (Domestic)



Total Income (₹ crores) and YoY Growth (%)



EBIT (₹ crores) and EBIT Margin (%)



Note: Figures in ₹ crores, unless stated otherwise; All figures represent the business performance and differ from the Reported Segment Financials

Income Details – Q4FY26

Income Particulars (₹ crores)	Tanishq, Mia, Zoya	Watches	EyeCare	Emerging Businesses	Corporate	Standalone Financial Statement	CaratLane	"International Business"		TEAL	Other Adj.*	Consol. Financial Statement
	(A)	(B)	(C)	(D)	(E)	(F) = (A+B+C+D+E)	(G)	"Jewellery (H)"	"Others (I)"	(J)	(K)	(L) = (F+G+H+I+J +K)
Business Income	16,047	1,171	222	123	-	17,563	1,066	1081	56	454	-	20,221
Add: International (primary) sales	268	43	2	-	-	313	3	-	-	-	-	317
Add: Bullion & Digi-gold	6,144	-	-	-	-	6,144	555	105	-	-	-	6,804
Add: Others#	(23)	-	-	-	88	65	(7)	-	-	-	(296)	(238)
Reported Income: Segment / Standalone / Consolidated	22,437	1,214	224	123	88	24,086	1,617	1,187	56	454	(296)	27,104

Note:

1. Figures in ₹ crores, unless stated otherwise; All figures rounded to nearest integers
2. # - Others refer to Corporate Revenue and other adjustments, if any
3. * - Other Adj. consist of Inter-Company sales eliminations, Inter-Company adjustments and other adjustments, if any



EBIT Details – Q4FY26

EBIT Particulars (₹ crores)	Tanishq, Mia, Zoya	Watches	EyeCare	Emerging Businesses	Corporate	Standalone Financials (Reported)	CaratLane	"International Business"		TEAL	Other Adj.*	Consol. Financials (Reported)
	(A)	(B)	(C)	(D)	(E)	(F) = (A+B+C +D+E)	(G)	"Jewellery (H)"	"Other Business' (I)"	(J)	(K)	(L) = (F+G+H +I+J)+K)
Business EBIT	1,813	149	21	(50)	-	1,932	89	(82)	(5)	81	-	2,015
<u>Add:</u> Inter-Co. Adjustments / Eliminations / Profits / Other adjustments. if any	(102)	14	2	-	(136)	(222)	(5)	-	-	-	87	(140)
<u>Reported EBIT:</u> Segment / Standalone / Consolidated	1,711	163	23	(50)	(136)	1,711	84	(82)	(5)	81	87	1,875

Note:

1. Figures in ₹ crores, unless stated otherwise; All figures rounded to nearest integers
2. * - Other Adj. consist of the balance portions of unallocated profits, unallocated costs and other adjustments, if any



Income Details – FY26

Income Particulars (₹ crores)	Tanishq, Mia, Zoya	Watches	EyeCare	Emerging Businesses	Corporate	Standalone Financial Statement	CaratLane	"International Business"		TEAL	Other Adj.*	Consol. Financial Statement
	(A)	(B)	(C)	(D)	(E)	(F) = (A+B+C+D+E)	(G)	"Jewellery (H)"	"Others (I)"	(J)	(K)	(L) = (F+G+H+I+J +K)
Business Income	59,643	5,105	898	508	-	66,154	4,702	3,254	180	1,499	-	75,788
Add: International (primary) sales	1,510	128	9	-	-	1,647	32	-	-	-	-	1,678
Add: Bullion & Digi-gold	9,960	-	-	-	-	9,960	1,602	496	-	-	-	12,058
Add: Others#	(5)	-	-	-	333	328	(0)	-	-	-	(1,716)	(1,389)
Reported Income: Segment / Standalone / Consolidated	71,108	5,233	907	508	333	78,088	6,336	3,750	1,80	1,499	(1,716)	88,136

Note:

1. Figures in ₹ crores, unless stated otherwise; All figures rounded to nearest integers
2. # - Others refer to Corporate Revenue and other adjustments, if any
3. * - Other Adj. consist of Inter-Company sales eliminations, Inter-Company adjustments and other adjustments, if any



EBIT Details – FY26

EBIT Particulars (₹ crores)	Tanishq, Mia, Zoya	Watches	EyeCare	Emerging Businesses	Corporate	Standalone Financials (Reported)	CaratLane	"International Business"		TEAL	Other Adj.*	Consol. Financials (Reported)
	(A)	(B)	(C)	(D)	(E)	(F) = (A+B+C +D+E)	(G)	"Jewellery (H)"	"Other Business' (I)"	(J)	(K)	(L) = (F+G+H +I+J)+K)
Business EBIT	6,681	827	81	(114)	-	7,474	466	139	(83)	287	-	8,282
<u>Add:</u> Inter-Co. Adjustments / Eliminations / Profits / Other adjustments. if any	(79)	15	3	-	(171)	(232)	(5)	-	-	-	37	(200)
<u>Reported EBIT:</u> Segment / Standalone / Consolidated	6,601	842	84	(114)	(171)	7,242	461	139	(83)	287	38	8,082

Note:

1. Figures in ₹ crores, unless stated otherwise; All figures rounded to nearest integers
2. * - Other Adj. consist of the balance portions of unallocated profits, unallocated costs and other adjustments, if any



Profit and Loss: Standalone *(Reported)*

Q4FY25	Q4FY26	YoY%	Profit and Loss statement (in ₹ crores)	FY25	FY26	YoY%
12,581	17,730	40.9%	Sale of products / services	52,007	67,384	29.6%
896	6,204	593%	Other operating revenue	2,835	10,170	259%
117	152	30.5%	Other Income	493	535	8.6%
13,593	24,086	77.2%	Total Income	55,335	78,089	41.1%
10,555	20,320	92.5%	COGS	43,740	63,369	44.9%
3,038	3,767	24.0%	Gross Contribution ('GC')	11,595	14,721	27.0%
23.9%	21.0%	(288) bps	GC %	22.0%	21.6%	(40) bps
447	583	30.3%	Employee benefits expense	1,717	2,041	18.8%
247	296	20.0%	Advertising expenses	979	1,220	24.6%
790	1,020	29.1%	Other expenses	3,114	3,621	16.3%
1,484	1,898	27.9%	Total Overheads	5,810	6,881	18.4%
1,555	1,868	20.2%	EBITDA	5,785	7,839	35.5%
12.2%	10.4%	(180) bps	EBITDA %	11.0%	11.5%	52 bps
144	156	8.4%	Depreciation	537	596	11.0%
1,411	1,711	21.3%	EBIT	5,248	7,242	38.0%
11.1%	9.5%	(155) bps	EBIT %	10.0%	10.6%	67 bps
204	274	34.5%	Finance costs	767	955	25%
1,207	1,437	19.1%	PBT	4,481	6,287	40.3%
9.5%	8.0%	(147) bps	PBT %	8.5%	9.2%	72 bps
-	(49)	-	Exceptional items	-	89	
337	362	7.2%	Tax	1,146	1,568	36.8%
870	1,124	29.1%	PAT	3,335	4,630	38.8%
6.8%	6.3%	(58) bps	PAT %	6.3%	6.8%	47 bps

Note:

- Operating Revenue and Total Income includes Bullion sales of ₹6,144 crores in Q4FY26 (₹864 crores in Q4FY25) and ₹9,960 crores in FY26 (₹2,656 crores in FY25)
- Profitability percentages are computed on Total Income excluding Bullion sales
- Exceptional items includes reversal post finalization of wage structure arising from notification by Govt. of India under 'Code on Wages, 2019' and effective 2nd November 2025



Profit and Loss: Consolidated (Reported)

Q4FY25	Q4FY26	YoY%	Profit and Loss statement (in ₹ crores)	FY25	FY26	YoY%
13,897	20,607	48.3%	Sale of products / services	57,143	76,797	34.1%
1,019	6,313	520%	Other operating revenue	3,313	10,787	226%
116	184	59%	Other Income	486	552	13.6%
15,032	27,104	80.3%	Total Income	60,942	88,136	44.6%
11,515	22,400	94.5%	COGS	47,456	70,307	48.2%
3,517	4,704	33.8%	Gross Contribution ('GC')	13,486	17,829	32.2%
25.3%	23.2%	(215) bps	GC %	23.5%	23.4%	(8) bps
559	828	48.1%	Employee benefits expense	2,156	2,681	24.4%
320	394	23.1%	Advertising expenses	1,308	1,535	17.4%
985	1,361	38.2%	Other expenses	3,842	4,706	22.5%
1,864	2,583	38.6%	Total Overheads	7,306	8,922	22.1%
1,653	2,121	28.3%	EBITDA	6,180	8,907	44.1%
11.9%	10.4%	(145) bps	EBITDA %	10.8%	11.7%	93 bps
183	246	34.4%	Depreciation	693	826	19.2%
1,470	1,875	27.6%	EBIT	5,488	8,082	47.3%
10.6%	9.2%	(135) bps	EBIT %	9.6%	10.6%	105 bps
252	350	38.9%	Finance costs	953	1,180	23.8%
0	0		Share of profit/ (loss) in associates	1	2	
1,218	1,525	25.2%	PBT	4,535	6,902	52.2%
8.8%	7.5%	(126) bps	PBT %	7.9%	9.1%	116 bps
-	(51)		Exceptional items	-	101	
347	398	14.7%	Tax	1,198	1,728	44%
871	1,179	35.4%	PAT	3,337	5,073	52.0%
6.3%	5.8%	(46) bps	PAT %	5.8%	6.7%	85 bps

Note:

- Operating Revenue and Total Income include Bullion and Digi-gold sales of ₹975 crores in Q3FY26 (₹285 crores in Q3Y25) and ₹5,254 crores for FY26 (₹2,462 crores for FY25)
- Profitability percentages are computed on Total Income excluding Bullion and Digi-gold sales
- Exceptional items includes reversal post finalization from the revised wage structure notified by Govt. of India under 'Code on Wages, 2019' and effective 2nd November 2025



Balance Sheet: : Standalone (Reported)

Particulars (in ₹ crores)	Mar-25	Mar-26	Change (absolute values)
Fixed Assets	1,561	1,752	191
Right of use asset	1,449	1,592	143
Intangible Assets	103	94	(9)
Investments	6,386	6,836	450
Other non-current assets	1,132	1,194	62
Non-Current Assets	10,631	11,468	837
Inventories	24,517	34,980	10,463
Trade Receivables	984	892	(92)
Cash and Cash Equivalents	243	161	(82)
Other Bank Balances	889	694	(195)
Investments	1,337	2,196	859
Other Current Assets	2,474	3,231	757
Current Assets	30,444	42,154	11,710
Total Assets	41,075	53,622	12,547
Total Equity	16,811	20,487	3,676
Borrowings	420	-	(420)
Lease liability	1,943	2,142	199
Other non-current liabilities	256	213	(43)
Non-Current Liabilities	2,619	2,355	(264)
Borrowings	7,483	6,239	(1,244)
Gold on Loan	7,043	14,314	7,271
Trade Payables	1,472	1,915	443
Lease liability	282	314	32
Other Current Liabilities	5,365	7,998	2,633
Current Liabilities	21,645	30,780	9,135
Total Liabilities	24,264	33,135	8,871
Total Equity & Liabilities	41,075	53,622	12,547



Balance Sheet: : Consolidated (Reported)

Particulars (in ₹ crores)	Mar-25	Mar-26	Change (absolute values)
Fixed Assets	1,948	2,955	1,007
Right of use asset	1,774	2,195	421
Intangible Assets	322	1,133	811
Goodwill	123	758	635
Investments	651	1,257	606
Other non-current assets	1,395	1,482	87
Non-Current Assets	6,213	9,780	3,567
Inventories	28,184	42,743	14,559
Trade Receivables	1,068	916	(152)
Cash and Cash Equivalents	407	873	466
Other Bank Balances	1,177	1,044	(133)
Investments	1,337	2,249	912
Other Current Assets	2,261	2,956	695
Current Assets	34,434	50,781	16,347
Total Assets	40,647	60,561	19,914
Total Equity	11,624	15,703	4,079
Borrowings	595	93	(502)
Lease liability	2,318	2,712	394
Other non-current liabilities	317	2,260	1,943
Non Current Liabilities	3,230	5,065	1,835
Borrowings	9,691	11,285	1,594
Gold on Loan	7,810	16,070	8,260
Trade Payables	1,963	2,864	901
Lease liability	363	461	98
Other Current Liabilities	5,966	9,113	3,147
Current Liabilities	25,793	39,793	14,000
Total Liabilities	29,023	44,858	15,835
Total Equity & Liabilities	40,647	60,561	19,914





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Thank You!

For any queries,
please email at investor-relations@titan.co.in

