Ecoreco
Eco Recycling Limited

July 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref : Scrip Code: 530643; Scrip Name: ECORECO: ISIN: INE316A01038
Subject : Intimation of Board Meeting under Regulation 29 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 29, Regulation 30, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of the Board of Directors of Eco Recycling Limited is scheduled to be held on **Monday, July 20, 2026**, at **11:00 A.M.** at the Registered Office of the Company *inter alia* to consider, discuss, and approve the following strategic and corporate agendas:

1. **Strategic Corporate Alliance (JV):** To consider and approve the proposal for the formation of **a 50:50 Joint Venture Company in India with Electronic Recyclers International, Inc. (ERI), USA**, subject to applicable statutory and regulatory approvals and such other matters as may be considered necessary and incidental thereto.

2. **Definitive Agreements:** To consider and approve the **final execution text of the Shareholders Agreement (SHA) and Operating Agreement** for the proposed Joint Venture entity.

3. Any other business.

We further remind you that as per our earlier disclosure dated June 19, 2026, the Trading Window for dealing in the securities of the Company remains closed from July 1, 2026, until 48 hours after the declaration of the upcoming quarterly financial results.

Kindly take this disclosure on your record.

Thanking You.
For Eco Recycling Limited

ARVINDRA SINGH PARMAR
Digitally signed by ARVINDRA SINGH PARMAR
Date: 2026.07.13 10:54:47 +05'30'

ECO RECYCLING LIMITED MUMBAI

Arvindra Singh Parmar
Company Secretary & Compliance Officer
ACS: 71706

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e-waste recycling facility registered with CPCB & MPCB I R2V3 RESPONSIBLE RECYCLING™
CIN: L74120MH1994PLC079971

Explanatory Notes

Background

Eco Recycling Limited (Ecoreco) and Electronic Recyclers International, Inc. (ERI), USA have, after extensive commercial, legal, and operational discussions, agreed in principle to establish a 50:50 Joint Venture Company in India to pursue opportunities in IT Asset Disposition (ITAD), enterprise recycling, circular economy solutions, resource recovery, secure data destruction, and allied services.

Over the past several years, Ecoreco has successfully partnered with ERI in servicing a number of ERI's global customers in India. Building upon this longstanding relationship, both organizations have now finalized the Shareholders' Agreement and the Operating Agreement, which define the governance framework, operational structure, and respective rights and obligations of the parties in relation to the proposed Joint Venture.

Salient Features

The proposed Joint Venture will be incorporated as a separate legal entity in India with equal equity participation by ERI and Ecoreco. The governance framework provides for equal participation of both shareholders in the management and strategic direction of the Joint Venture.

The operational activities of the Joint Venture will be undertaken through the newly incorporated company, with its operational liabilities, compliance obligations, and business risks appropriately ring-fenced at the Joint Venture level. The Joint Venture will leverage ERI's international expertise, customer relationships, technology, operational standards, and global best practices together with Ecoreco's established infrastructure, regulatory experience, operational capabilities, and strong market presence in India.

Strategic Benefits

The proposed Joint Venture is expected to strengthen Ecoreco's international presence and significantly enhance its ability to serve multinational customers operating in India. It is also expected to facilitate the adoption of globally recognized operational standards, expand the Company's capabilities in ITAD and enterprise services, create opportunities for business growth across emerging circular economy sectors, and generate sustainable long-term value for shareholders.

The proposed Joint Venture represents a significant strategic milestone in Ecoreco's international growth journey and is expected to strengthen the Company's position in the evolving global circular economy ecosystem.

Financial Implications & Audit Committee Review

The initial investment in the Joint Venture Company shall be made in accordance with the provisions of the Shareholders' Agreement to be placed before the Board. Any subsequent capital contributions, if required, shall be governed by the terms of the Shareholders' Agreement and applicable laws.

None of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are concerned or interested, financially or otherwise, in this resolution, except to the extent of their directorship or shareholding in the Company.

ECO RECYCLING LTD. MUMBAI