

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.214  
C.P.(IB)/199(AHM)2026

**Proceedings under Section 95 IBC**

**IN THE MATTER OF:**

Canara Bank Through its Manager and Authorised Signatory .....Applicant  
Mr. Kishore Mane Stressed Asset Management Branch

V/s .....Respondent  
Keshav Ashok Punj Guarantor of Ms PSL Limited

**Order delivered on: 06/07/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Mr. Vishwas K. Shah, Adv. a. w. Mr. Dhruvin Dosani,  
Adv.

For the Respondent :

**ORDER**  
**(Hybrid Mode)**

The applicant/ FC is directed to file written submissions along with citations on the issue of maintainability of the present petition in the present form qua the default occurred on the part of personal guarantor.

The Legal Head of the concerned branch of the Applicant is directed to remain present physically on the next date of hearing to assist this Tribunal on this issue.

Re-list for further consideration on 21.07.2026

*Sdl-*

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

*Sdl-*

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**