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Distillery Unit, Dabwali Road, Sangat Kalan, Bathinda-151401 Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

August 13, 2026

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400051	**BSE Limited** Corporate Relationship Dept. 1 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001
BSE Code: 524332	**NSE SCRIP CODE: BCLIND**

Dear Sir/Madam

Reg: Submission of 'Investors presentation'

Pursuant to clause 15 of Para A of Part A of Schedule III of Regulation 30 (2) of SEBI (listing obligations and disclosure requirements) regulations, 2015, Please find enclosed a copy of Investor Presentation on the Unaudited Financial Results for the quarter ended June 30, 2026.

Kindly take the same on record.

Thanking You,

Yours faithfully
For BCL Industries Limited

AJEET KUMAR THAKUR
Digitally signed by AJEET KUMAR THAKUR
Date: 2026.08.13 15:32:42 +05'30'

Ajeet Kumar Thakur
(Company Secretary & Compliance Officer)

50 Years

& beyond

Excellence, Resilience, Growth

Investor Presentation –August 2026

Disclaimer

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Forward - looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions.

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ALL THE FIGURES IN THIS PRESENTATION ARE PRESENTED ON A CONSOLIDATED BASIS, INCLUDING SVAKSHA DISTILLERY LTD & GOYAL DISTILLERY PVT LTD IN WHICH BCL INDUSTRIES LTD HOLDS 100% STAKE,

Q1FY27 –August 2026

Q1FY27 Strategic Highlights

OIL TRADING

- To source edible oils for the soft oil refinery the company continues to **import crude oils in bulk** to leverage favorable pricing in the international market
- A portion is allocated to the refinery for in-house processing, while the remaining volume is sold either on a high-seas basis or at Indian ports

DISTILLERY

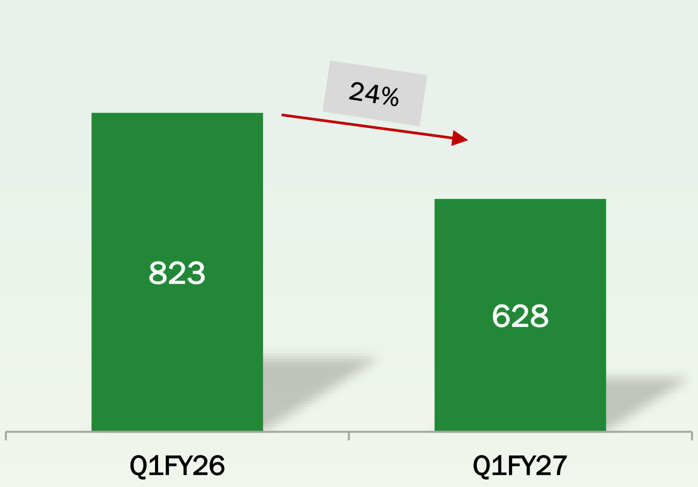
- A fire incident on 19 June 2026 at one of the **Ethanol Receiver Tanks** resulted in the temporary shutdown of the 200 KLPD Ethanol Plant. The full recovery of the resulting losses through insurance claims is considered virtually certain, with **no net financial loss** recognized in the current financial results
- The revenue impact from the temporary shutdown of the 200 KLPD unit is mitigated by ramp-up in production at the newly commissioned **150 KLPD** ethanol unit at Bathinda
- Realizations for ENA and Ethanol supplied to **private buyers** faced margin pressures. The company continues to actively compete in the market to secure orders and maintain 100% capacity utilization
- On **30 June 2026,** the company acquired the remaining stake in Svaksha Distillery Limited, making it a wholly owned subsidiary of BCL Industries Ltd
- Country liquor volumes grew **46% YoY**, driven by strong demand and new launches in PML

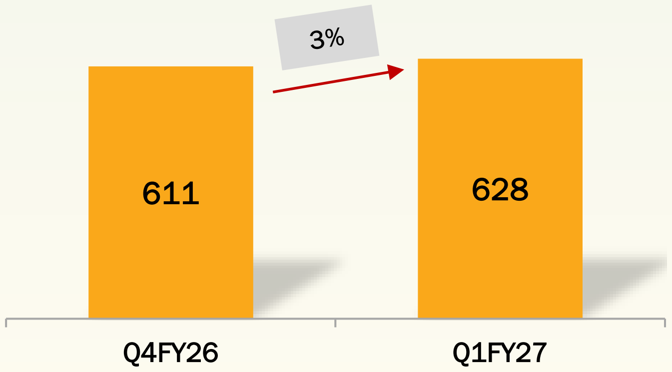
MAIZE OIL EXTRACTION & REFINERY

- Other Income for Q1FY27 includes **Rs 199.47 lakhs,** representing profit on the sale of fixed assets (comprising building materials and scrap from the Oil & Vanaspati Unit at Bathinda) following the formal closure of edible oil segment

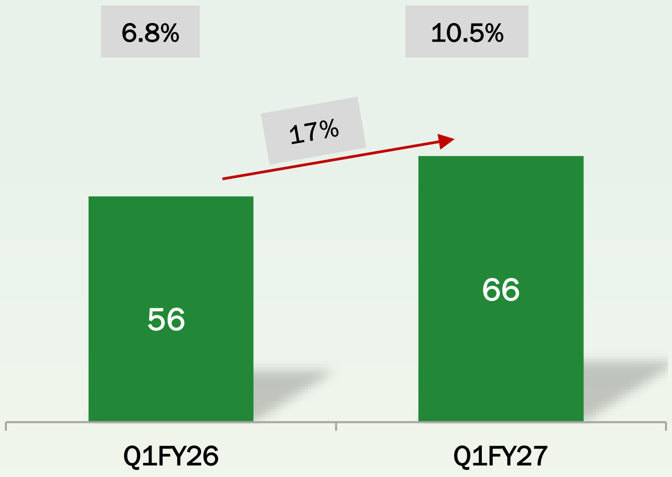
Q1FY27 – Financial Highlights

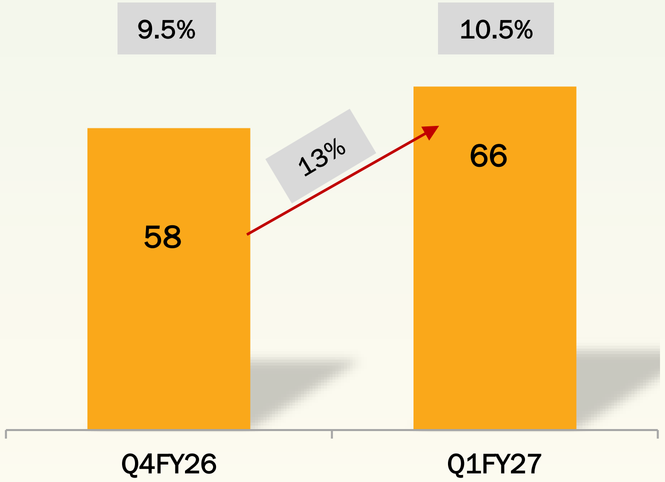
Total Revenue (Rs Cr)



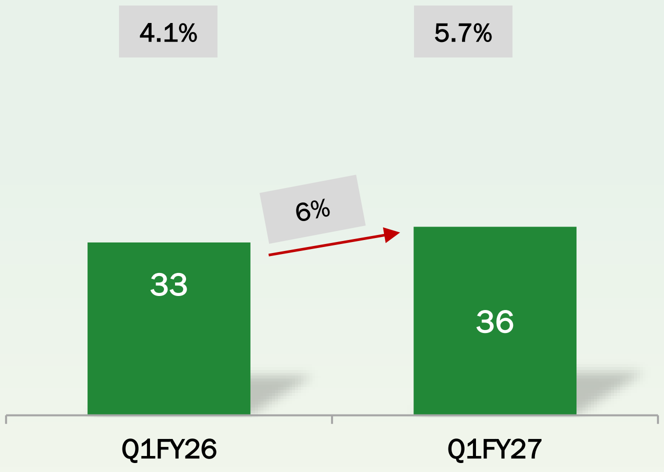


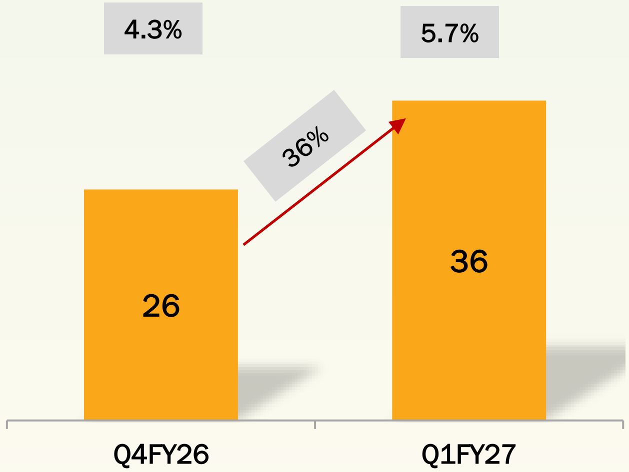
EBITDA (Rs Cr) & EBITDA Margin %





PAT (Rs Cr) & PAT Margin %





Nos are consolidated basis

Consolidated Quarterly Income Statement

BCL Industries Limited

Particulars (Rs Cr)	Q1FY27	Q1FY26	Y-o-Y	Q4FY26	Q-o-Q
Revenue from Operations	**623**	**820**	**(24)%**	**608**	**3%**
Other Income	5	3	76%	3	42%
Total Revenue	**628**	**823**	**(24)%**	**611**	**3%**
Total Expenses	562	767	(27)%	553	2%
EBITDA	**66**	**56**	**17%**	**58**	**13%**
EBITDA Margin %	***10.5%***	***6.8%***	***370 bps***	***9.5%***	***100 bps***
Depreciation	14	11	26%	13	10%
Finance Cost	5	7	(35)%	8	(46)%
Profit Before Exceptional Item and Tax	**47**	**38**	**24%**	**37**	**28%**
Exceptional Items	0.0	-	-	-	-
Profit Before Tax	**47**	**38**	**24%**	**37**	**28%**
Tax	11	4		11	
Profit After Tax	**36**	**33**	**6%**	**26**	**36%**
PAT Margins (%)	***5.7%***	***4.1%***	***160 bps***	***4.3%***	***140 bps***
Other Comprehensive Income	0.00	-	-	0.71	-
Total Comprehensive Income	**36**	**33**	**6%**	**27**	**33%**
Diluted EPS (Rs/ Share)	**1.09**	**1.04**	**5%**	**0.79**	**38%**

Consolidated Yearly Income Statement

BCL Industries Limited

Particulars (Rs Cr)	FY26	FY25	Y-o-Y
Revenue from Operations	**2,904**	**2,910**	(0.2)%
Other Income	9	9	0.4%
Total Revenue	**2,913**	**2,919**	(0.2)%
Total Expenses	2,662	2,705	(2)%
EBITDA	**251**	**214**	**17%**
EBITDA Margin %	**8.6%**	***7.3%***	***130 bps***
Depreciation	51	46	10%
Finance Cost	33	31	7%
Profit Before Exceptional Item and Tax	**167**	**137**	**22%**
Exceptional Items	-	-	-
Profit Before Tax	**167**	**137**	**22%**
Tax	41	34	21%
Profit After Tax	**126**	**103**	**23%**
PAT Margins (%)	**4.3%**	***3.5%***	***80 bps***
Other Comprehensive Income	1.1	0.7	
Total Comprehensive Income	**128**	**104**	**23%**
Diluted EPS (Rs/ Share)	**3.9**	**3.26**	**20%**

Consolidated Balance Sheet

BCL Industries Limited

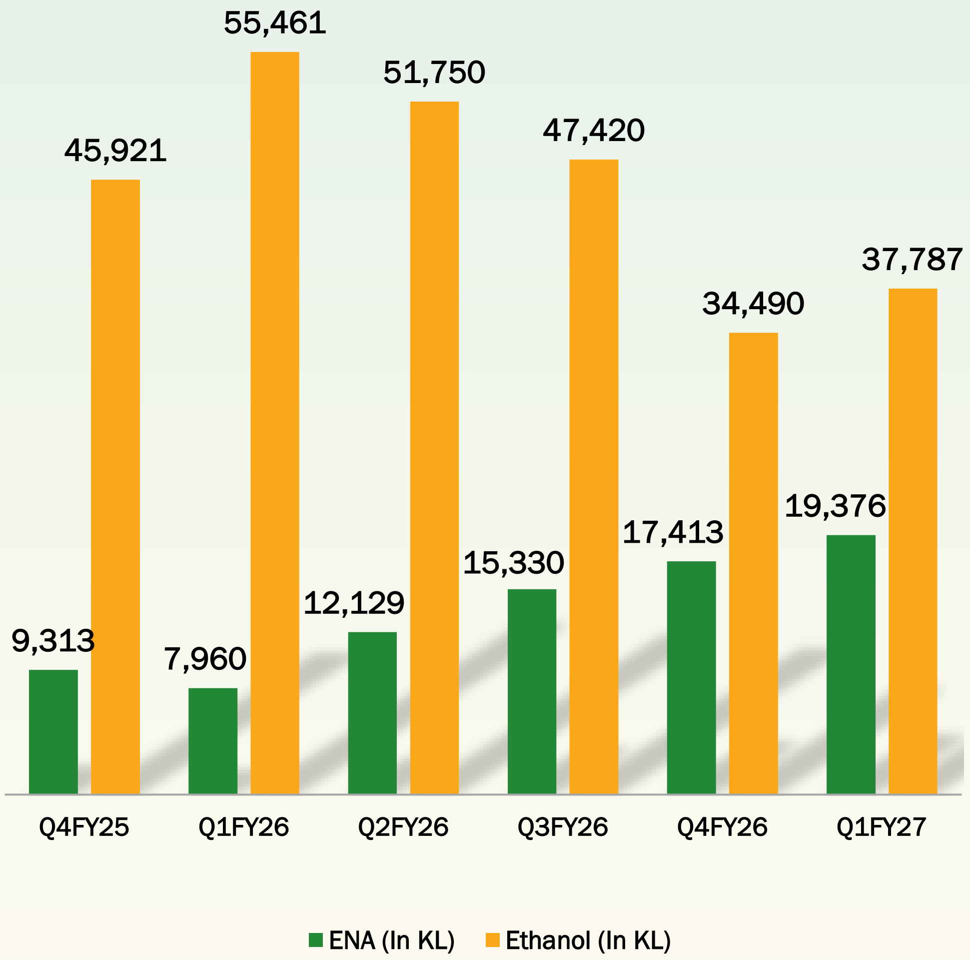
Particulars (Rs Cr)	FY26	FY25
Assets		
Non-Current Assets		
Plant Property and Equipment	795.6	609.9
CWIP	6.9	109.9
Right to use assets	1.0	1.0
Investment Property	18.8	20.4
Intangible Assets	2.4	2.6
Intangible Assets under development	0.0	0.0
Financial Assets		
i) Investments	42.1	10.8
ii)Other Financial Assets	36.9	21.3
Other Non-Current Assets	7.0	10.3
Total Non Current Assets	**910.6**	**786.1**
Current Assets		
Inventories	273.5	444.6
Financial Assets		0.0
i)Investment	40.1	0.0
ii)Trade Receivables	80.2	131.7
iii)Cash and Bank Balances	157.5	27.7
ii)Other Financial Assets	18.1	17.3
Other Current Assets	167.9	147.2
Assets classified as Held for sale		
Total Current Assets	**737.2**	**768.6**
Total Assets	**1,647.8**	**1,554.7**

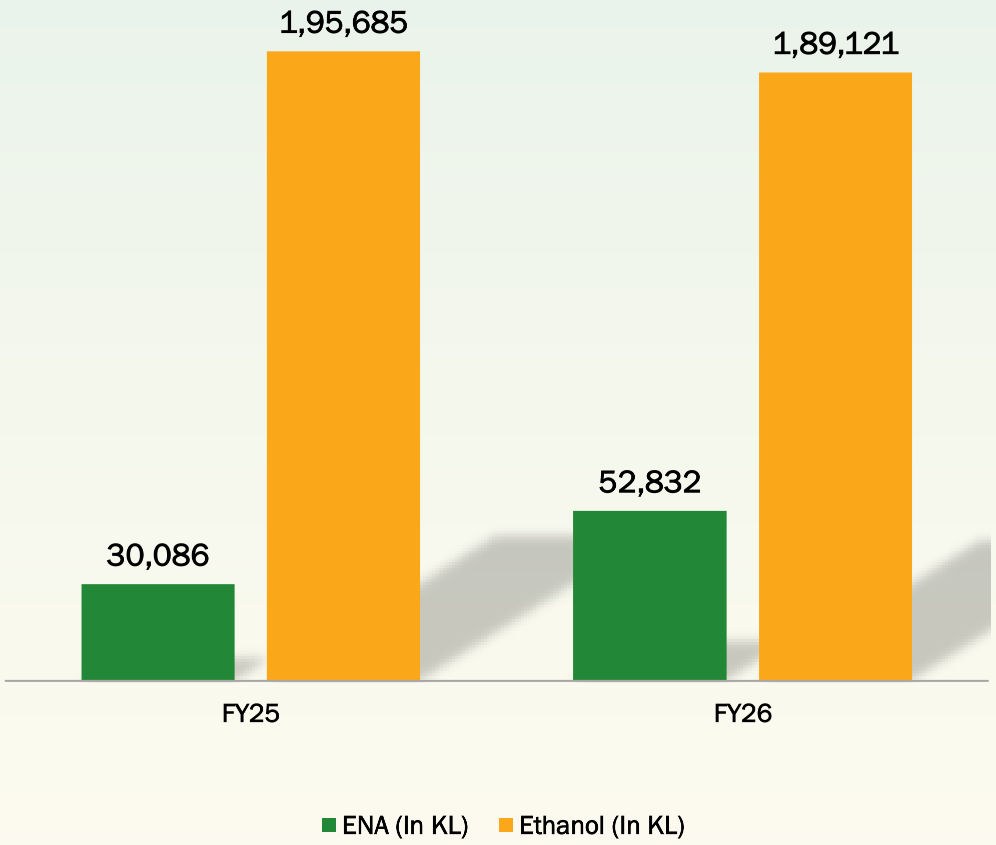
Particulars (Rs Cr)	FY26	FY25
Equity and Liabilities		
Equity		
Share Capital	29.5	29.5
Other Equity	880.4	772.1
Non Controlling Interest	41.1	29.8
Total Equity	**951.1**	**831.4**
Non-Current Liabilities		
Financial Liabilities		
i) Borrowings	283.5	259.1
ii)Lease Liabilities	1.0	1.0
iii)Other Financial Liabilities	3.5	3.4
iv) Provisions	3.5	3.5
Deferred Tax Liabilities	38.4	31.0
Total Non-Current Liabilities	**329.9**	**298.0**
Current Liabilities		
Financial Liabilities		
i)Borrowings	284.6	276.1
ii)Lease Liabilities	0.0	0.0
iii)Trade Payables	51.2	129.5
iii)Other Financial Liabilities	10.6	6.8
Other Current Liabilities	15.2	7.1
Provisions	2.2	1.2
Current Tax Liabilities	3.0	4.5
Total Current Liabilities	**366.8**	**425.4**
Total Liabilities	**696.7**	**723.3**
Total Equity and Liabilities	**1,647.8**	**1,554.7**

Distillery Operational Highlights

BCL Industries Limited

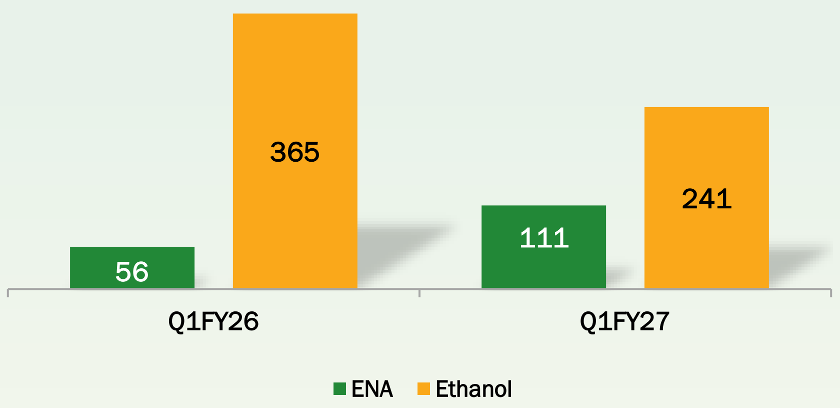
Volume

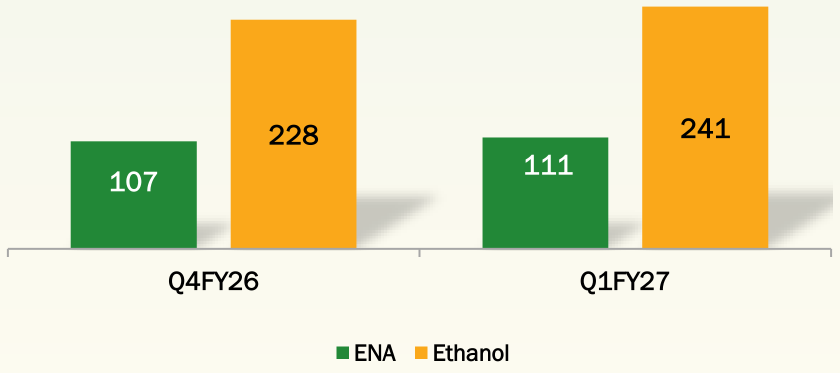




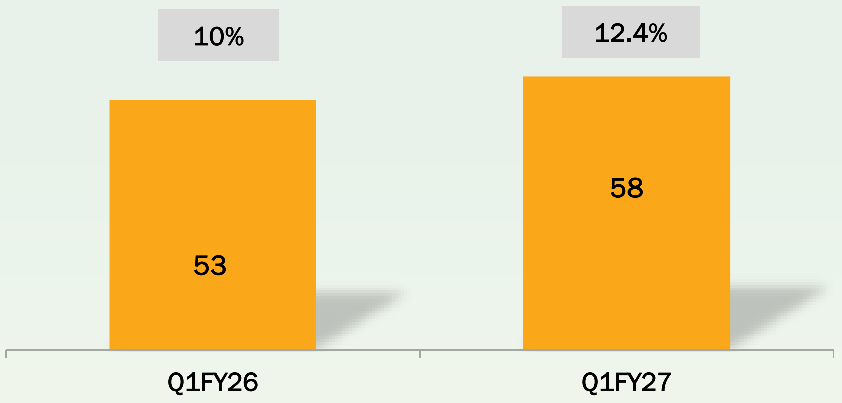
Distillery Financial Performance

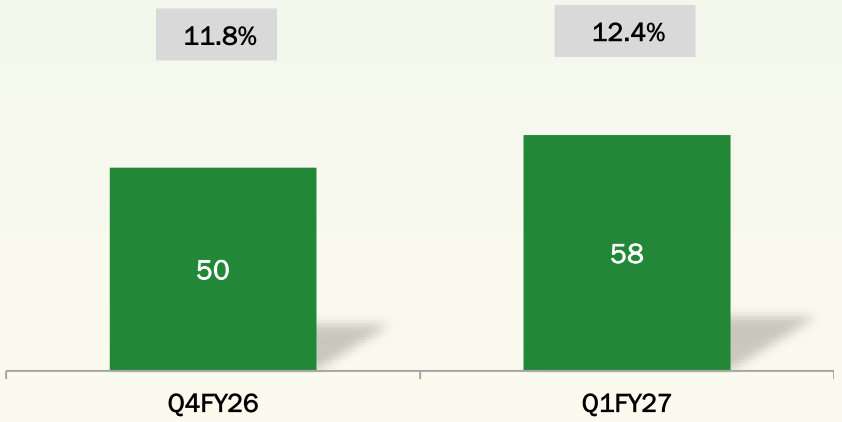
Revenue (Rs Cr)





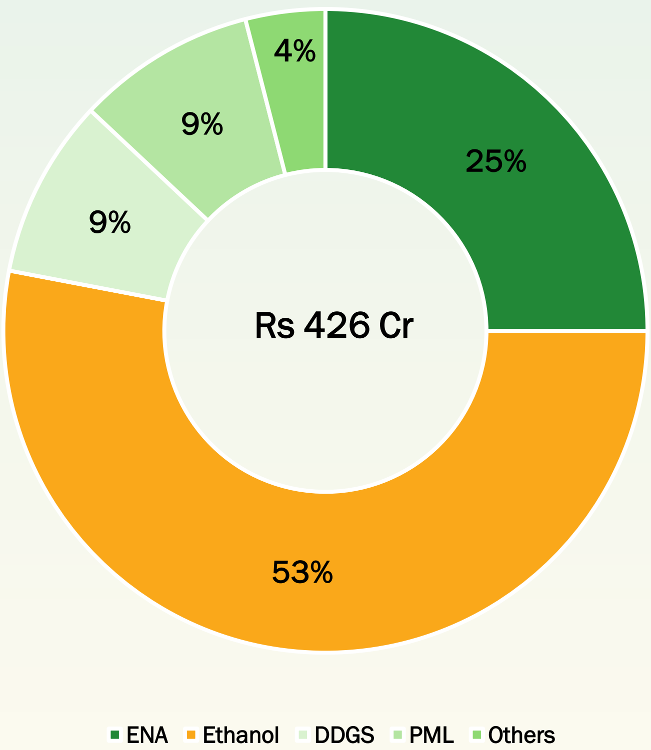
EBITDA (Rs Cr) & EBITDA Margin %



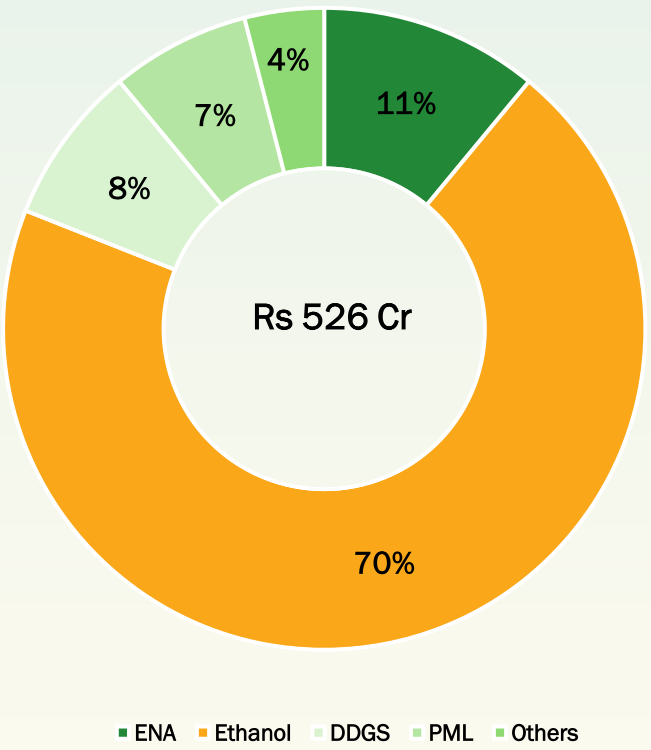


Quarterly Distillery Segment Revenue Break Up

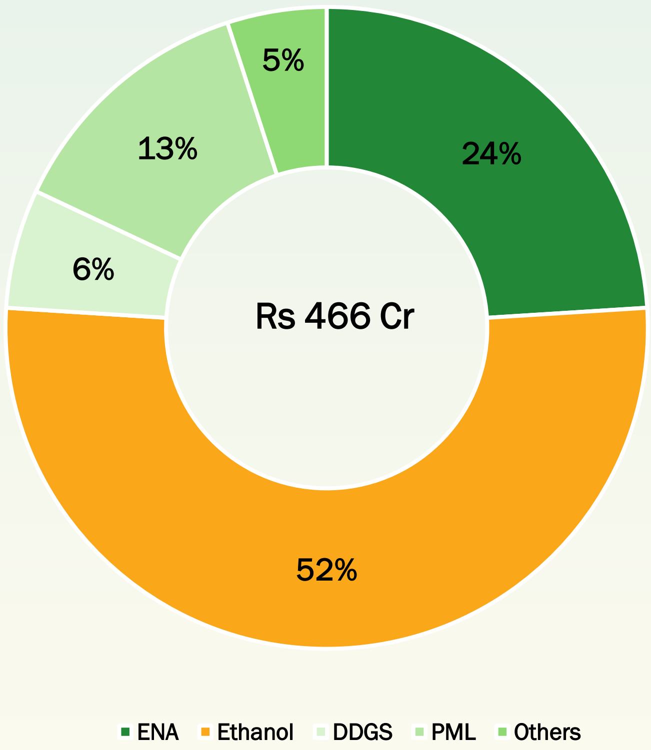
Q4FY26



Q1FY26



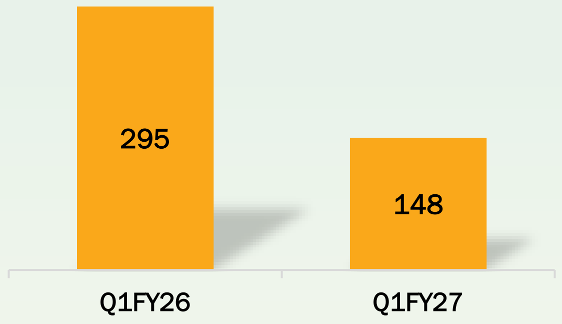
Q1FY27

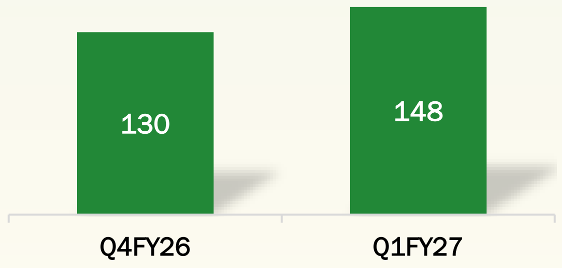


Maize Oil Extraction & Refinery Segment and Real Estate

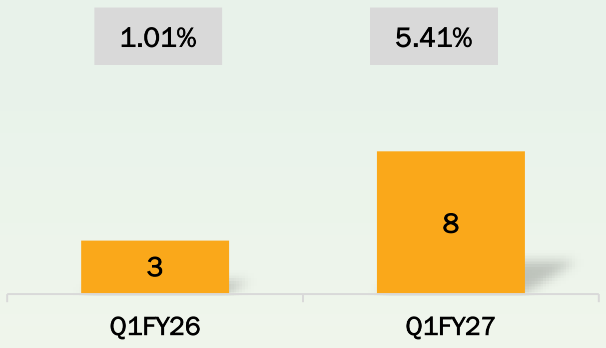
BCL Industries Limited

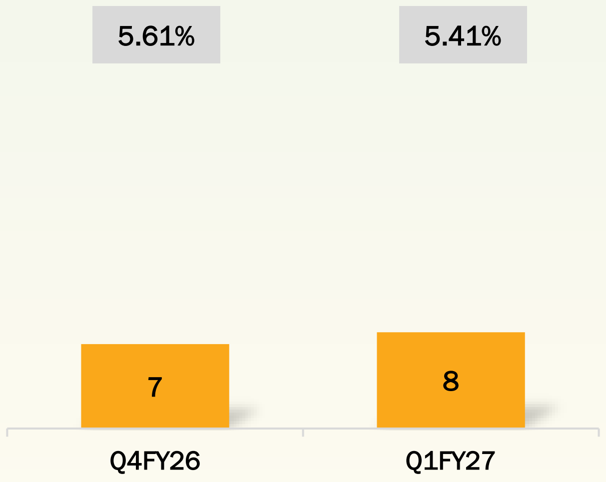
Refinery Revenue (Rs Cr)



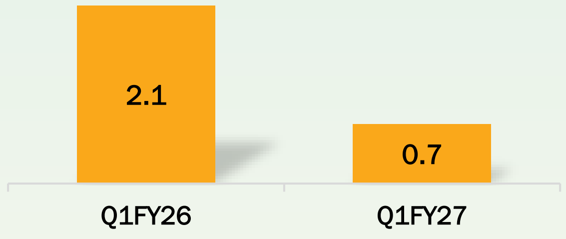


Refinery EBITDA (Rs Cr) & EBITDA Margin %





Real Estate Revenue (Rs Cr)



Leveraging Legacy Strengths to Build a Scalable Oil Trading Vertical

BCL Industries Limited

Revenue	EBITDA	Volume
Q1FY27	Q1FY27	Q1FY27
Rs 12.49 Cr	Rs 0.34 Cr EBITDA Margin:2.72%	980 MT

- **Oil Trading Operations:** Building on its legacy in the edible oil business, BCL is highlighting its strength in oil trading, demonstrating continuity and market expertise
- **Competitive Procurement Advantage** – Bulk overseas procurement of crude soft oil helps achieve lower landed cost and better pricing efficiency.
- **Sustainable Growth** – Robust cash flows allow the company to make cash-based imports instead of Letters of Credit, enabling better price negotiation

Business Overview

4 Decades of Legacy

One of India's largest grain-based ethanol and alco-bev players with fully integrated operations and strong grain procurement expertise

50 Years of a Strong and **Enduring Legacy**

Prominent presence in **ENA and IMIL** segment

Leading grain-based Ethanol producers

As **India undergoes energy** transition, **BCL** is **strategically placed** to help reduce crude import bill

Business model supports GOIs policy for promoting **indigenous grains** and **farmers**

Business Divisions

- Oil trading
- Maize oil Extraction & Refinery
- Distillery
- Real Estate

10%*	15%*	9%	17%	0.43x	7.6x
Revenue CAGR *(FY22-26)*	EBITDA CAGR *(FY22-26)*	EBITDA Margin *(FY26)*	ROCE *(FY26)*	Net Debt / Equity *(FY26)*	Interest Coverage *(FY26)*

**Excluding Other Income*

50 Years of Strength, Growth & Excellence

BCL Industries Limited

Strong Foundation

50 Years Since Incorporation :
Incorporated on 3rd February 1976, BCL has become a leading grain-based ethanol producer in India

Energy Security Contribution :
Supporting India's economy by reducing fuel import dependence

Sustainable Growth :
Evolving with industry shifts while strengthening its position in green energy

Proven Expertise :
Built a strong reputation in ethanol & ENA manufacturing, driving long-term value

Promising Future

Distillery Expansion :
Capacity set to grow from 900 KLPD to 1,150 KLPD with Haryana projects

Bio - Diesel Push :
75 KLPD biodiesel plant registered with OMCs as an approved supplier; Kharagpur unit secured consent for another 75 KLPD plant

Pioneering Bio - CNG :
Evaluating a 20 MTPD Bio-CNG plant that will use 200 MT of paddy straw per day to mitigate stubble burning

Sustainability Focus :
Strengthening renewable energy portfolio, reinforcing commitment to cleaner fuels

Business Model built on Multiple USPs

01

Expertise in grain procurement

Strategically transitioning from conversion business

Moving beyond Surplus rice - to - Ethanol

02

ENA & Ethanol Twin Business Driver

ENA : Difficult License; huge barrier to entry

Ethanol : Strong Regulatory Support

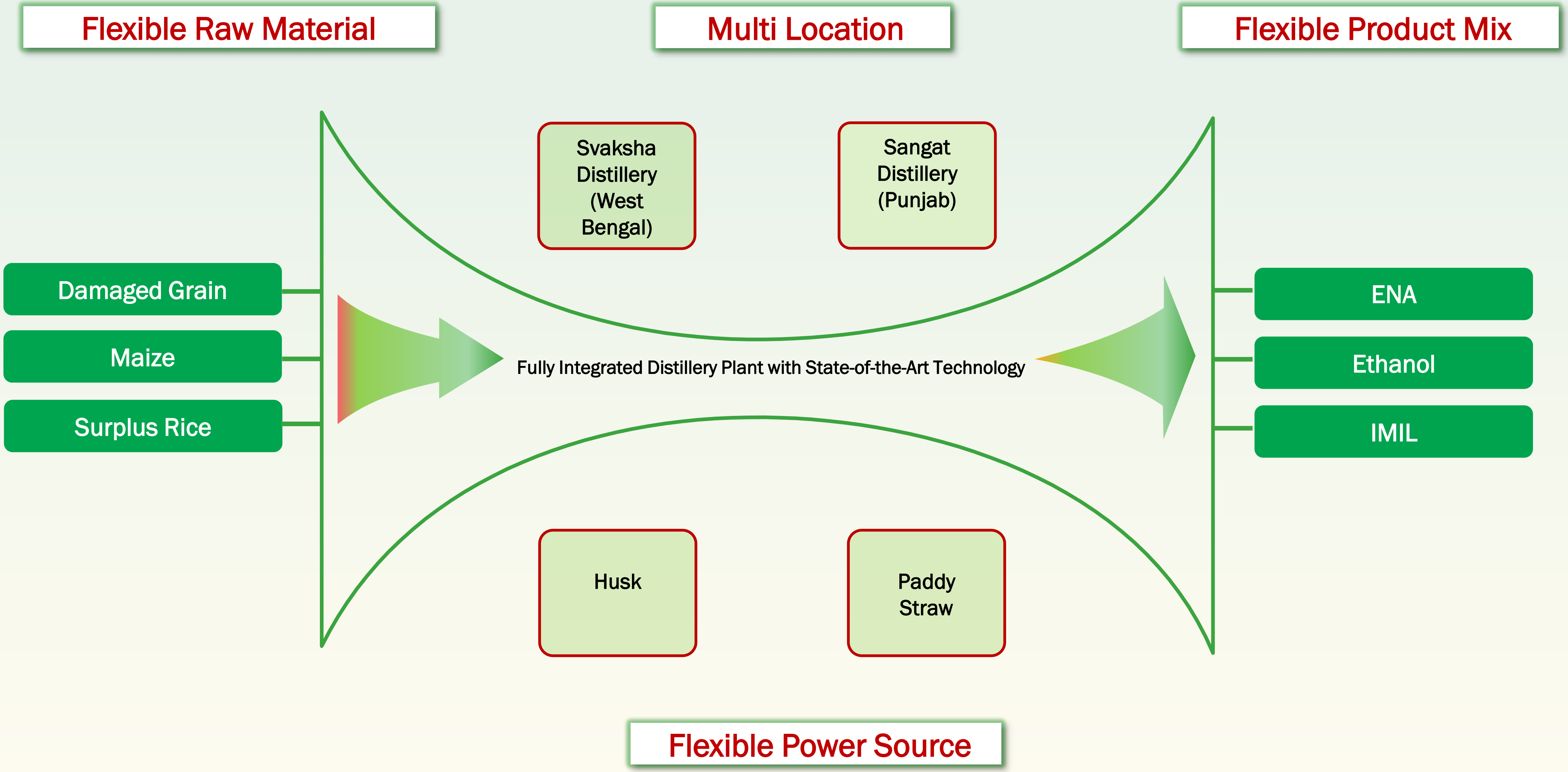
03

Low - Cost Producer

Paddy Straw Fuel : Significant Cost Saving

Leading by example in Innovation

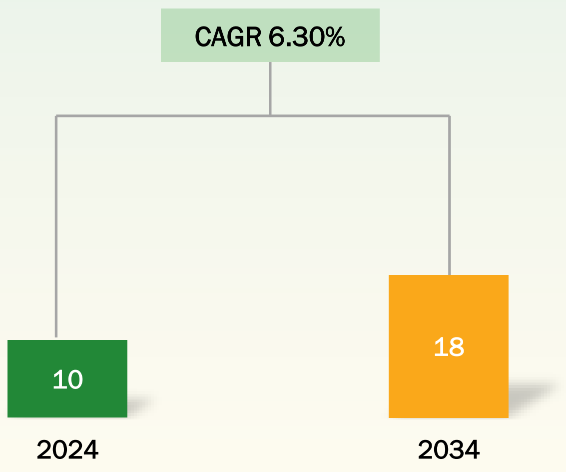
Business Model : De-Risked and Diversified



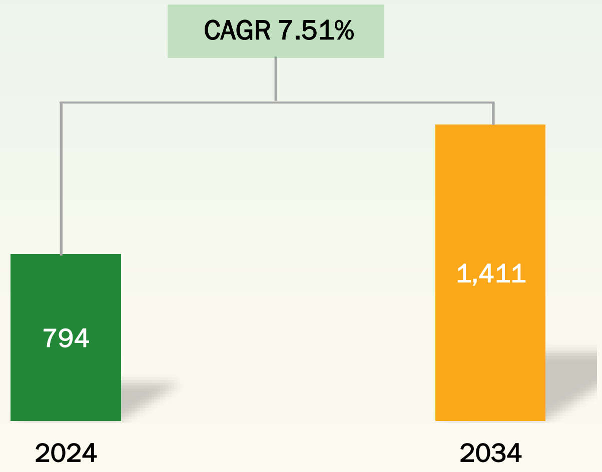
ENA : Growing at a Healthy Pace

BCL Industries Limited

Global ENA Market Size USD Billion



Indian ENA Market Size USD Mn



01

ENA, with a **minimum alcohol content of 96%, is a key raw material for IMIL and IMFL** ;also used in cosmetics, pharmaceuticals, and personal care products in India

02

India's alcohol beverage industry is expected to grow at a **7.7% CAGR (2025 – 2032),** offering strong growth potential for ENA and bottling business

03

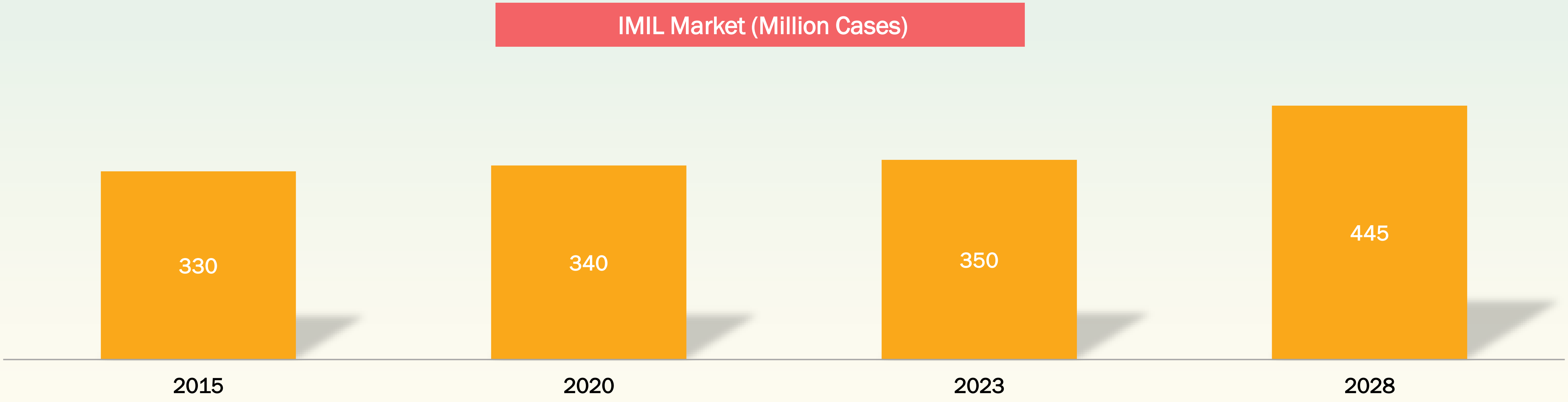
Increasing population, higher disposable income, and evolving lifestyles are also **fuelling market growth**.

04

Government policy measures, such as the **exemption** of **ENA** from **GST in the alcohol industry**, to **play a crucial role in driving market** growth

Source: Industry Report[1,2,3]

Steady Growth in Indian IMIL Market



01

State-controlled liquor policies **create significant barriers for new entrants**, favouring established industry players

02

Increasing government policies and regulations emphasize the **use of specific ENA standards** in alcoholic beverage production

Source : Industry Report

BCL : Country Liquor Portfolio and Marquee Clients

Our Country Liquor Portfolio

Newly Added Brands

JAMUN VODKA

PUNJAB RASPBERRY

GREEN APPLE VODKA

RANJHA SAUNFI

ASLI SANTRA

AGNI RUM

Key Highlights

01

We supply ENA to large bottlers like **Pernod Ricard, Amrut, ABD, Mohan Meakin and Diageo**

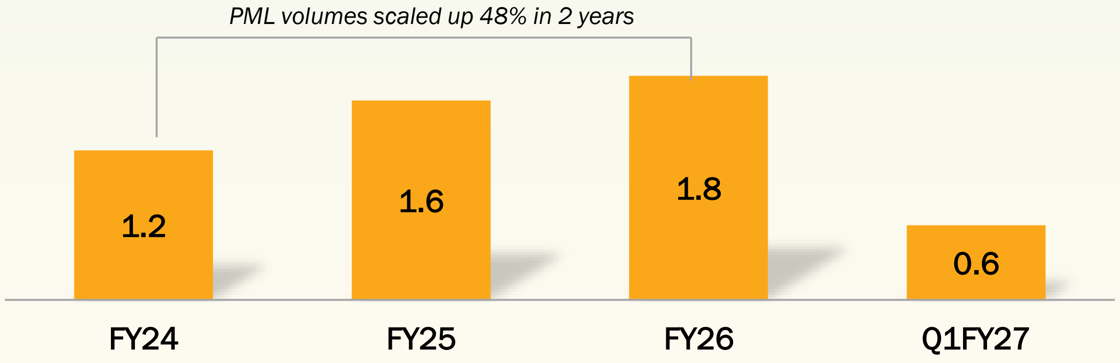
02

BCL sold **6,37,993 Boxes** of PML in Q1FY27

03

Launched new brand **Jamun Vodka in July 26**

PML Volume (Mn Cases)



Elevating the IMIL Portfolio through Premiumisation

01

Portfolio Premiumization

- Introduced Punjab Special Whiskey in glass bottles as a premium IMIL product
- Elevates consumer perception & aligns with premiumization trends

02

Foundation for IMFL Entry

- Serve as stepping-stone towards future IMFL launches in whiskey and vodka
- Acts as a testbed for premium branding and consumer acceptance

03

Competitive Positioning & Brand Visibility

- Differentiates BCL from traditional IMIL players
- Improves shelf visibility and trade pull through premium packaging

Strategic Focus & Growth Roadmap

01

Key Priorities :

Solidifying the presence in IMIL Business.

Action Plan :

- Strengthening foothold in the IMIL segment
- Launched **2 additional brands in country liquor (PML),** expanding portfolio breadth

02

Key Priorities :

Foray into the IMFL segment.

Action Plan :

- Strong IMIL presence to pave the way for entry into the **IMFL value segment within next 2 years**
- Planning to introduce IMFL in Vodka and Whiskey Categories

03

Key Priorities :

Capacity Expansion for Future Growth.

Action Plan :

- **Commissioned 150 KLPD ethanol unit** at Bathinda
- Acquired additional 25% stake in Svaksha distillery, making it a wholly owned subsidiary
- Acquisition of Goyal Distillery Pvt Ltd, Fatehabad, Haryana, will add an **additional 250 KLPD** ethanol capacity

04

Key Priorities :

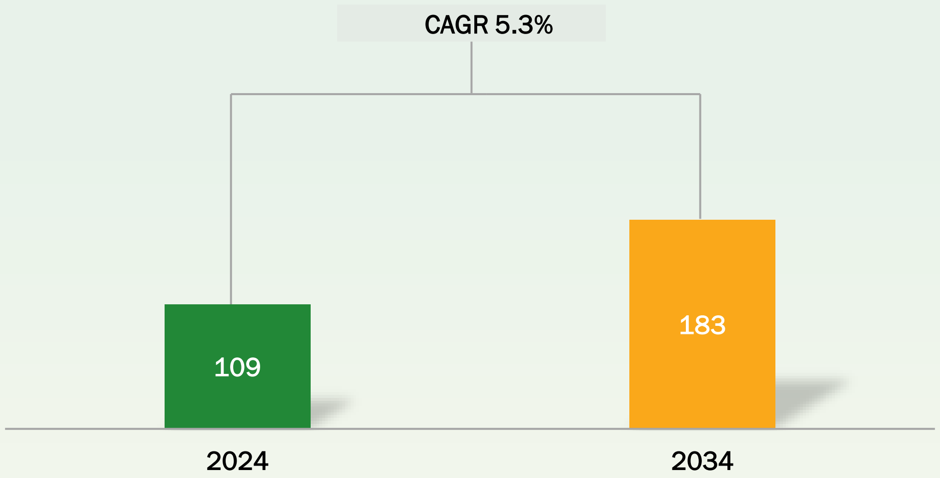
Focus on green energy initiatives.

Action Plan :

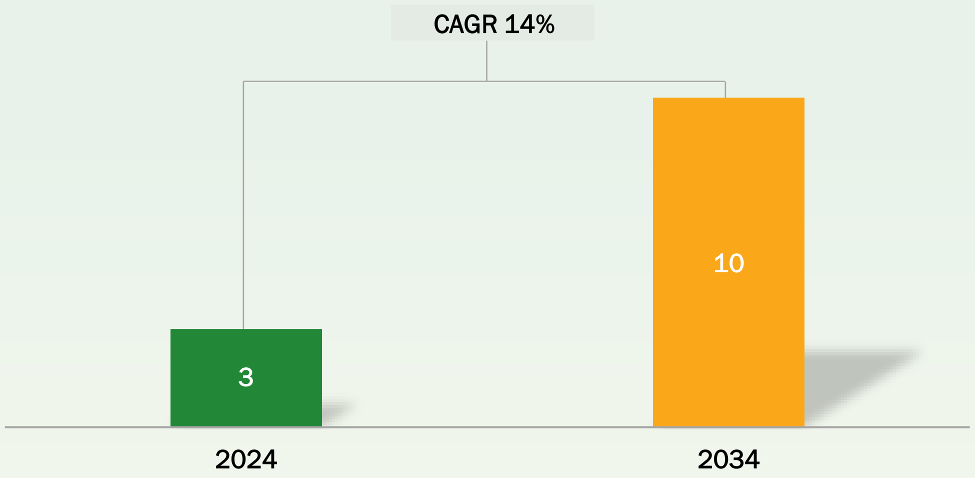
- Pioneer in using agricultural waste for fuel requirement., BCL operates a **60 TPH** paddy straw biomass boiler
- Commissioned another **55 TPH paddy based boiler,** together meeting 100% of steam & power requirements

Ethanol : Multi-Billion Dollar Opportunity and India needs to catch up

Global Ethanol Market Size USD Billion[1]



India Ethanol Market Size USD Billion[2]



01

India, Brazil, and Indonesia to collectively **drive** nearly two-thirds of the **global growth in biofuel demand**

02

India's **oil demand** is set to **reach 6.6 mb/d by 2045**, fuelling ethanol growth simultaneously**.**
The government is actively evaluating **ethanol blending beyond E20** and promoting **E85 flex-fuel vehicles**, which could accelerate the growth in the industry

03

Molasses-based ethanol production could be **plateauing**, with sugarcane production decreased by 3% in Year 2024-25[3]**; India's surplus grain production** facilitates the **potential for grain-based ethanol**

Sources : The International Energy Agency (IEA) ; Industry Report[1,2,3]

Expansion through Inorganic Acquisition

Acquired Remaining 25% stake in Svaksha Distillery Ltd making it wholly owned subsidiary

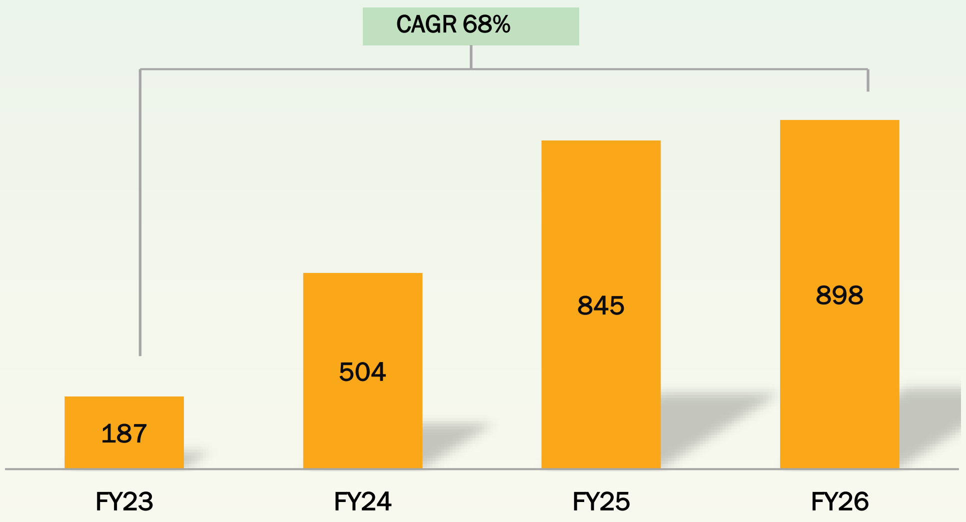
01 **Ownership Impact::** As on 30th June 2026, Svaksha Distillery is now a wholly owned subsidiary of BCL Industries Limited

02 **Business Operations:** Operates a 350 KLPD grain-based ENA/Ethanol distillery

03 **Capex:** Total investment outlay of ~Rs 55 Cr

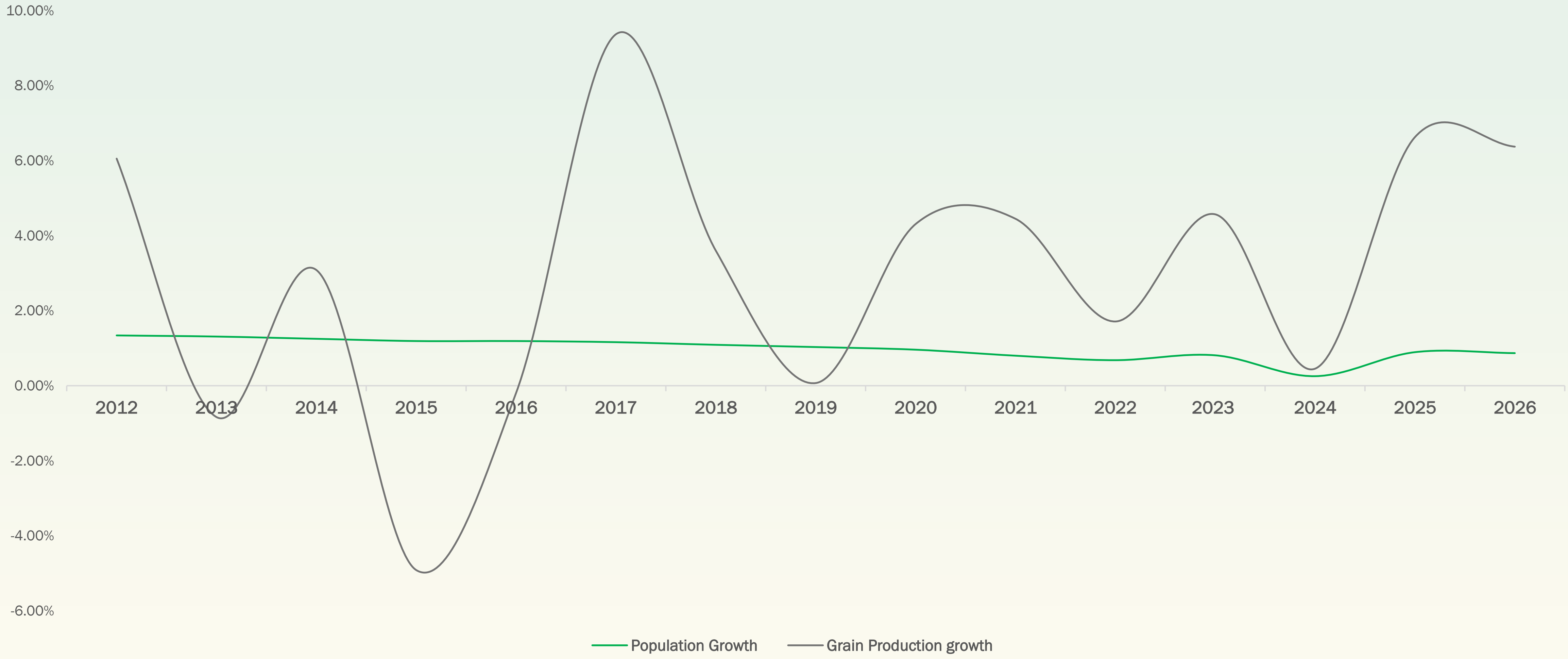
04 **Strategic Rationale & Synergies:** Strengthens BCL's leadership position in India's grain-based ethanol sector

Revenue (Rs Cr)



India's Grain Productivity will Surpass Population Growth

BCL Industries Limited



Source : PIB, Macrotrends, Industry Report

Grain Based Ethanol : Compelling Rationale

Grains create less Strain on Infrastructure

Grain vis-à-vis molasses

Land Requirement	45% Lower
Water Requirement	2.3x Lower
Feedstock	97% lower
Ethanol Yield/Ltr	5.5x Higher

Feedstock and Land requirement for achieving E20 by 2025-26

Feedstock	Supply Target	Ethanol Yield per tonne feedstock	Feedstock Required	Land Requirement
Sugarcane	290 Cr Ltr	70 Ltr	275 MMT	0.33 Cr Hectares
Maize	480 Cr Ltr	380 Ltr	6.1 MMT	0.18 Cr Hectares
Rice	280 Cr Ltr	450 Ltr	5.5 MMT	0.20 Cr Hectares
Total	1,050 Cr Ltr			0.71 Cr Hectares

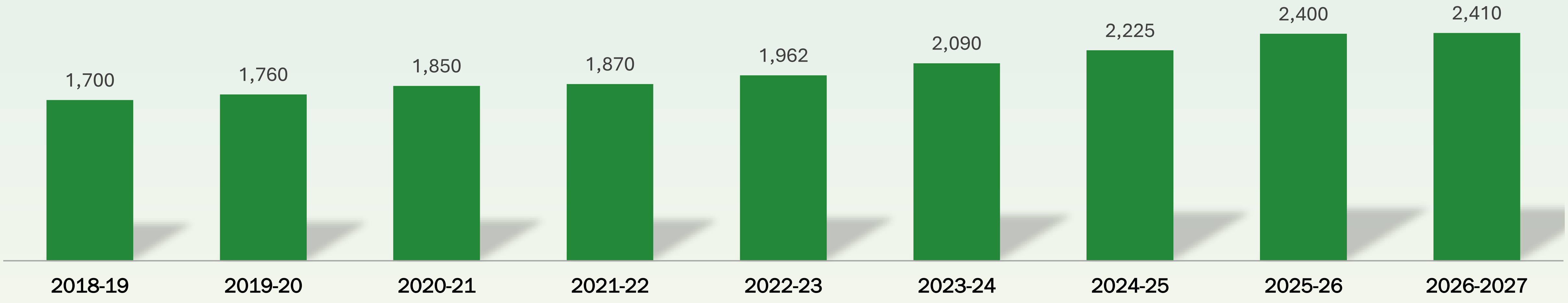
01 **Rice and maize** are both **viable feedstock** for ethanol production from grains

02 **Looking ahead**, there will be a **stronger emphasis on utilizing maize** for ethanol production

Source : pib.gov.in, An Arcus Special Report May 2023, niti ayog, Media Report

Farmers Incentivised to Produce Maize

Maize MSP Price Trend (Rs/Quintal)



01

India plans to use about **156 lakh tonnes of grains**, mainly **maize**, to meet its 2025-26 ethanol production target

02

As Price of Maize based Ethanol Increases so does the demand for Maize

03

Globally, **maize is the primary source for ethanol** production, accounting for 73 percent of total ethanol production

04

A maize-based distillery not only produces ethanol but also protein-rich DDGS for poultry and cattle feed, making it a valuable addition

Source : farmer.gov.in; commodityonline, pib.gov.in, media sources

BCL’s Distillery Business Positioning

Significant Events

The government is evaluating higher ethanol-blended petrol **beyond E20**

Automotive Research Association of India (ARAI) has been directed to assess the feasibility of higher blends in existing vehicles, while the push towards E85 and flex-fuel vehicles is expected to drive future sector growth

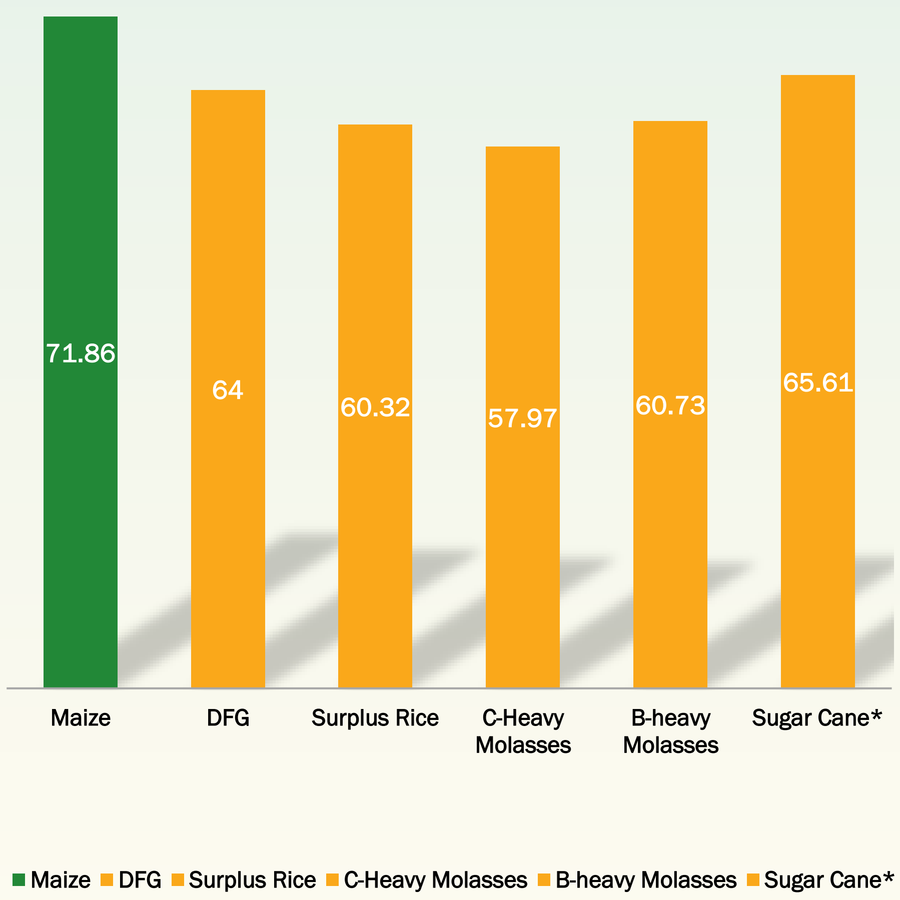
Price Revision

FCI rice ethanol price revised to **₹ 60.32 /L for ESY 2025–26,** reinforcing policy emphasis on surplus grain utilization

Ethanol from maize remains highest at **₹ 71.86 /L** - unchanged since **Jan 2024** but leading all feedstocks

Maize based Ethanol Yield Highest Price

Ethanol Price Rs/Ltr for ESY 2025-26



Source : Times of India, PIB, PIB[2], The Hindu[2,3], Research Report, Economic Times

BCL : Distillery Plants

Sangat Distillery

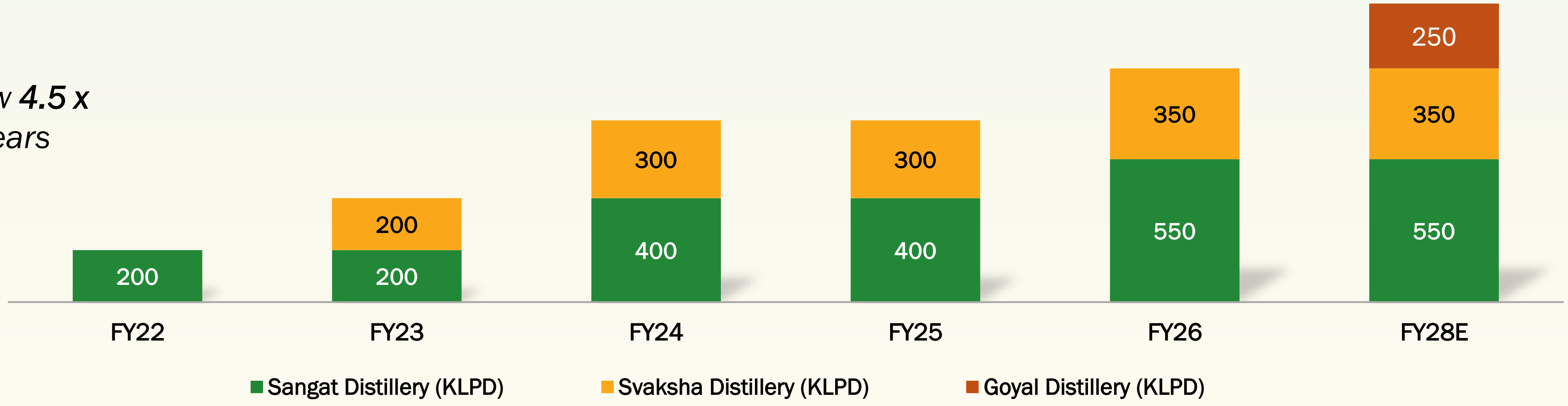
Capacity : 550 KLPD
Location : Bhatinda (Punjab)

Svaksha Distillery

Capacity : 350 KLPD
Location : Kharagpur (West Bengal)

BCL's Capacity Augmentation (KLPD)

*Capacity grew **4.5 x** in last 5 years*



Acquisition of Goyal Distillery Pvt Ltd

Emerging Opportunities

01

BCL Industries Ltd **acquired Goyal Distillery Pvt Ltd**, located in Fatehabad, Haryana as a wholly owned subsidiary

02

Goyal Distillery holds all pre requisite approvals for **establishing a 250 KLPD** grain-based ethanol plant

03

The expected capex for Goyal distillery ~ **Rs 250 Cr**

04

Post addition, total distillery capacity will ramp up from **900 KLPD to 1,150 KLPD**

05

Positioning it as one of **India's largest grain - based distilleries**

06

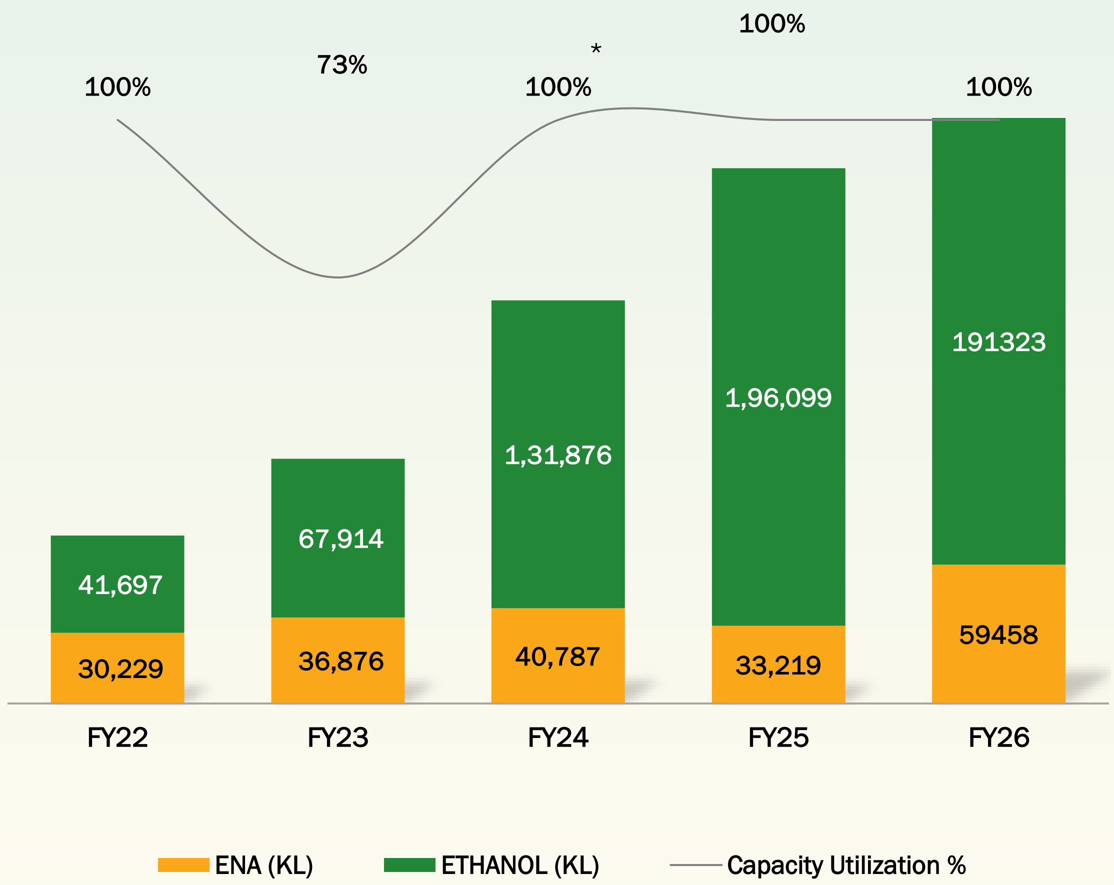
Evaluating to set up a **20 MTPD** bio CNG plant utilizing ~ **250 MT** of paddy straw per day

Running Operations Efficiently

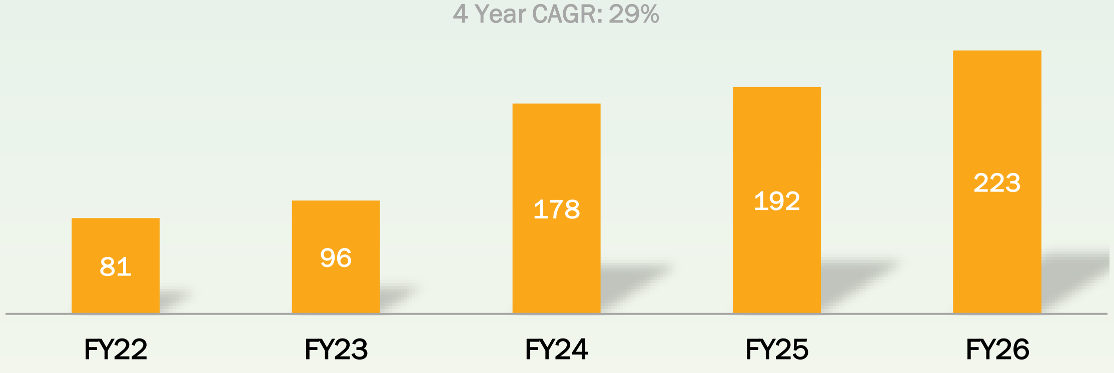
BCL Industries Limited

Asset Optimisation and Low Cost of Production Resulting in Industry Leading Profitability

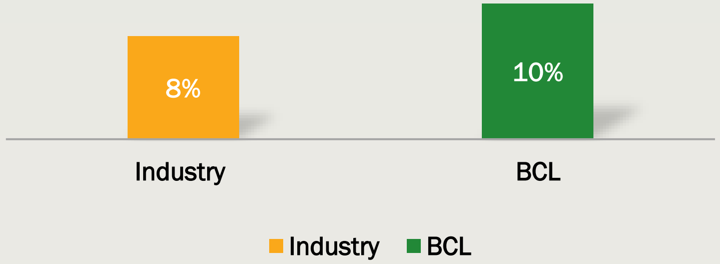
High-Capacity Utilisation



Distillery Business EBITDA (Rs Crore)



BCL vs Industry PBIT Margin**

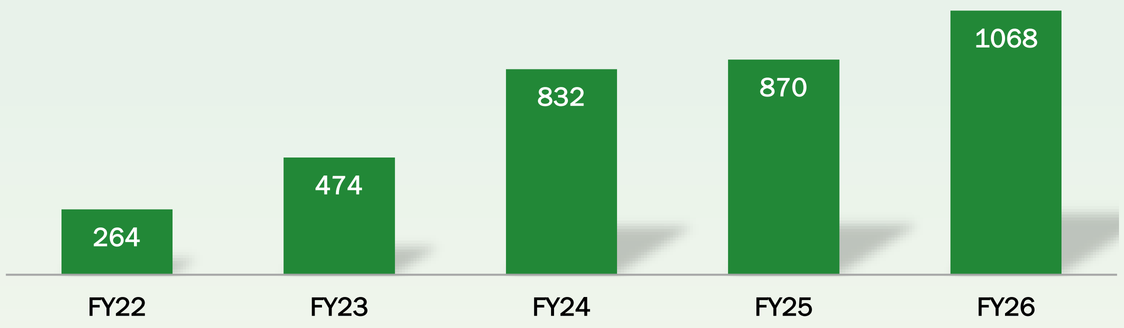


**Expanded Capacity was available from H2FY23, ** FY26 PBIT of Distillery*

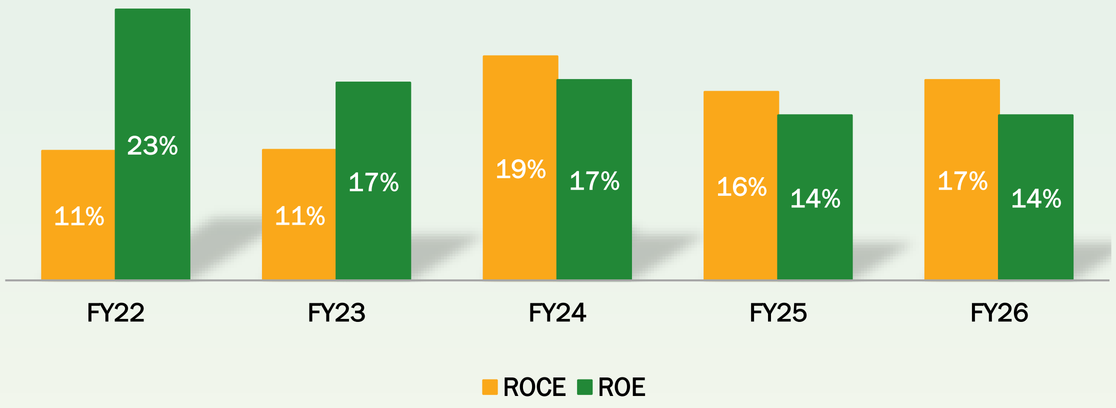
Strong Balance Sheet to Support Growth

BCL Industries Limited

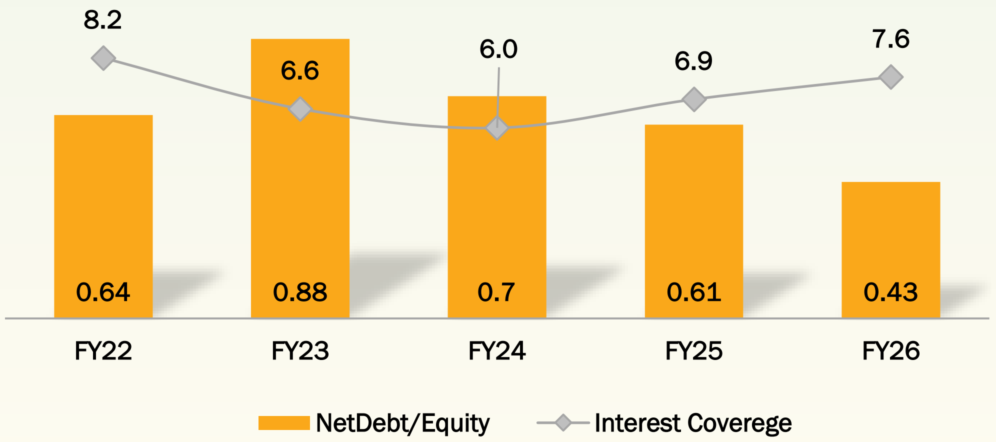
Gross Block (Rs Cr)



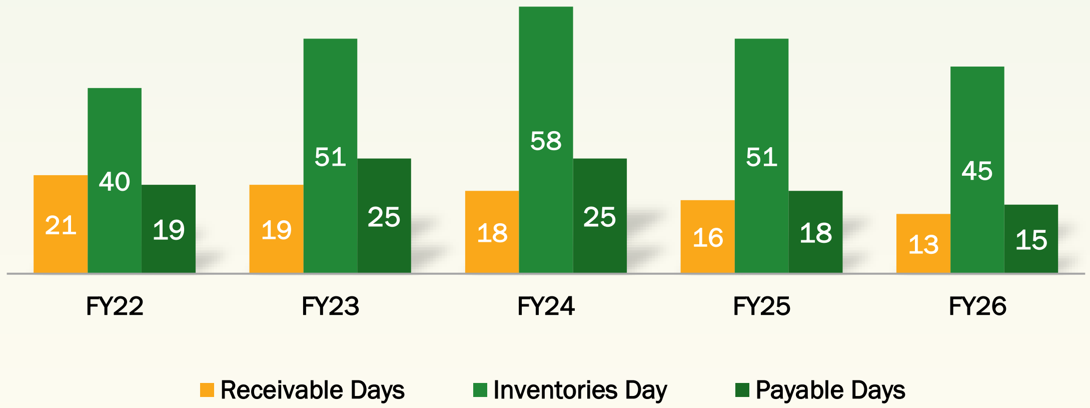
ROCE & ROE



Net Debt/ Equity & Interest Coverage

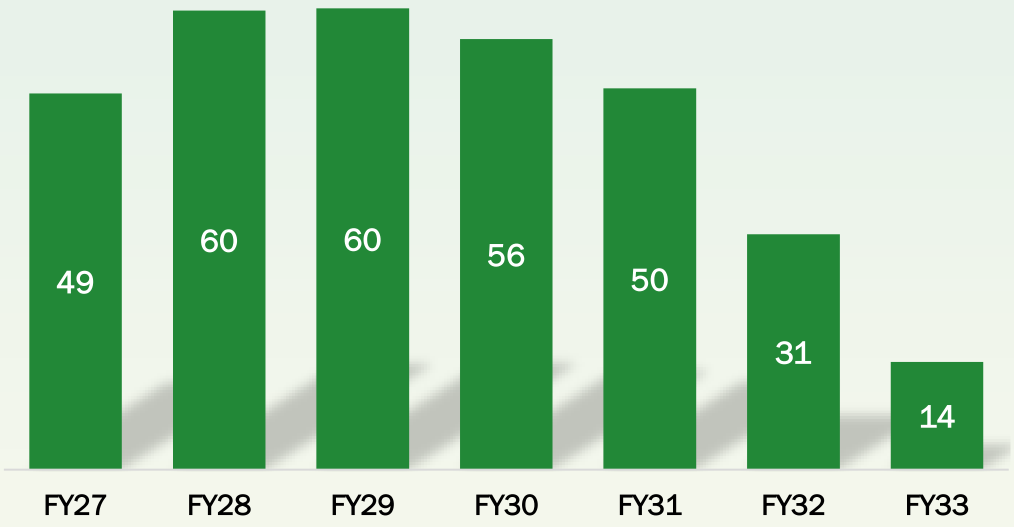


Working Capital Days

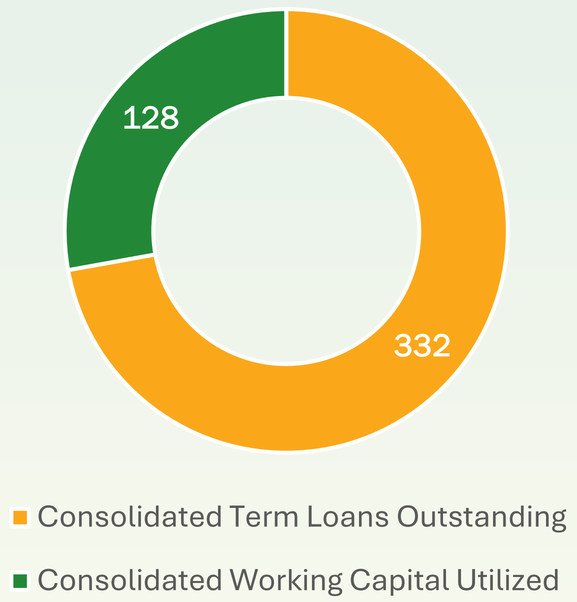


Comfortable Debt Repayment Schedule

Term Debt Repayment Schedule (Rs Cr)



Consolidated Debt Break Up as on 31st March 2026 (Rs Cr)



01 The **Average Cash Flow From Operations** for the company from **FY2022-25** has been **> 50 Cr**

02 This puts BCL in a **comfortable position** to service **its current and future debt obligation**

BCL : Compelling Investment Thesis

01 **4 Decades** of Grain Procurement Business.

02 **Sustainable Energy Solution,** regulatory tailwinds.

03 **De - risked business model - Flexible** raw material, flexible product mix, multi location.

04 **Flexibility** to produce ENA and Ethanol.

05 **Cost Leadership** through technological Innovation.

06 **Restructuring** legacy business.

07 **BCL - Fastest** growing distillery company.

08 **Strong Balance** sheet to support growth.

Strategic Priorities and Outlook

Outlook

750 KLPD distillery operates at almost 100% capacity utilization

Maize oil extraction & Refinery segment is doing well and expected to continue the momentum in FY27

Biodiesel Plant Commissioning

75 KLPD biodiesel plant registered with OMCs as an **approved supplier**, offering flexibility to operate between biodiesel production and soft oil refining based on commercial viability

Ethanol Expansion

The **150 KLPD** ethanol plant at Bathinda has been commissioned, **awaiting the C2 tender** to participate with the newly added capacity

Further, adding **250 KLPD** distillery capacity in Haryana

Exit from Edible Oil Business

Shifted from **packaged oil to soft oil refining** continuing a part of legacy operations to keep the flexibility in production range

Annexure –August 2026

Strong Legacy

1976-1980

1976 :
Commenced operations with a solvent extraction plant for rice bran oil extraction.

1977 :
Initiated oil production.

1980 :
Began the production of rice bran hard oil.

1981-1985

1982 :
Initiated a vegetable oil refinery project, focusing on refining and packing edible oils like mustard oil, soya bean oil, and cottonseed oil.

1984 :
Established a Rice Mill. Increased solvent extraction plant capacity from 40 MT PPD to 300 MT PPD.

1986–1990

1988 :
Installed and commissioned an oil crushing unit.

1990 :
Commenced the production of Vanaspati by setting up a 100 MT Vanaspati Plant.

1991-1995

1993 :
Expansion plan initiated for doubling the capacity of its Edible Oil, Rice and Processing Unit at Bathinda.

1996-2000

1997 :
Overall capacity across all product categories was almost doubled.

2001-2005

2005 :
Entered the real estate sector with the launch of Ganpati Enclave, an integrated Township.

2005 :
Introduced DD Mittal Towers, targeting the affordable housing segment in Bathinda.

2006-2010

2007 :
Expanded into the distillery business.

2010 :
Installed a new grain-based distillery-ethanol unit with a daily capacity of 100,000 litres (KLPD) and established a 5.0 MW co-generation power plant.

2011-2015

Bottling Plant :
Established in Bathinda.Capacity +100 KLPD Distillery expansion.

Power Self - Sufficiency :
5.0 MW co-gen power plant.

2016-2020

Capacity Doubled :
BCL Distillery - Ethanol Unit increased capacity from 100 KLPD to 200 KLPD.
50% of BCL Bathinda distillery converted to ethanol production, supplying Oil Marketing Companies since December 2018.

2021-2025

2021 :
New 200 KLPD Distillery Power Plant, Kharagpur, West Bengal.

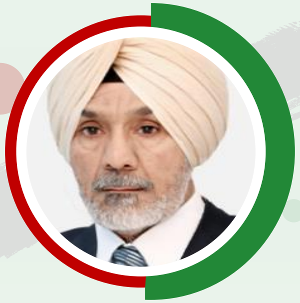
2022 : Commissioned 200 KLPD Plant, Kharagpur, for ENA & Ethanol.

2023 :
Expanding Bathinda distillery to 400 KLPD + 12,000 MTPA Rice Straw Power Plant.

2026 -2027

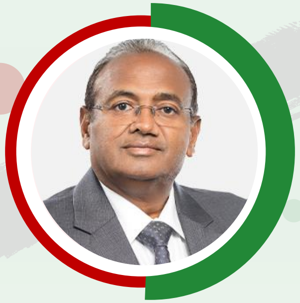
2026 :
Exited the packaged oil business while continuing soft oil refining operations. Commissioned another 55 TPH paddy-based boiler. Commissioned additional 150 KLPD ethanol plant taking the total distillery capacity to 900 KLPD.

Board of Directors



Major Gen. Parampal Singh Bal (Retd.)
Chairman & Independent Director

An independent Director since 2021. He holds an M.Phil. in Public Administration and brings 35 years in the Indian Army, including UN logistics experience. His corporate expertise strengthens leadership and management development within the Company

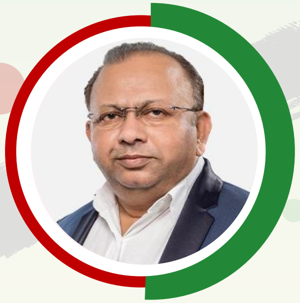


Mr. Rajinder Mittal
Managing Director

A respected Punjab industrialist and philanthropist, has led BCL Industries Ltd to excel in grain-based ethanol and soon biodiesel. With deep agrarian expertise, he has driven innovations in agriculture-based industries and supports social development through BCL's CSR initiatives focused on farmer welfare

Mr. Kushal Mittal
Joint Managing Director

As Jt. Managing Director, Mr. Kushal Mittal is leading transformational growth, enhancing manufacturing and positioning the Company for future success. With strong industry insight, he is spearheading new ventures, including the biodiesel plant, driving strategic expansion

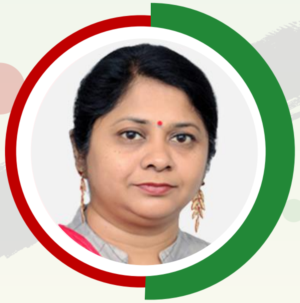


Mr. Sat Narain Goyal
Whole Time Director

Whole Time Director has been with the Company since 1981, beginning as an Accounts Manager. With over four decades of experience, he enhances efficiency in Accounts, Audit, Taxation, and Finance while strengthening stakeholder relationships

Mr. Kahan Singh Pannu
Independent Director

Holds a B.Sc. and M.Sc. in Agriculture from PAU Ludhiana, he became an IAS officer in 2005, serving as DC of Amritsar and Secretary of Agriculture, where he reduced crop residue fires by 50% in 2017. After retiring in 2020, he advised the National Highways Authority of India on expressways. As a practicing farmer, he emphasizes sustainable agricultural practices and conservation



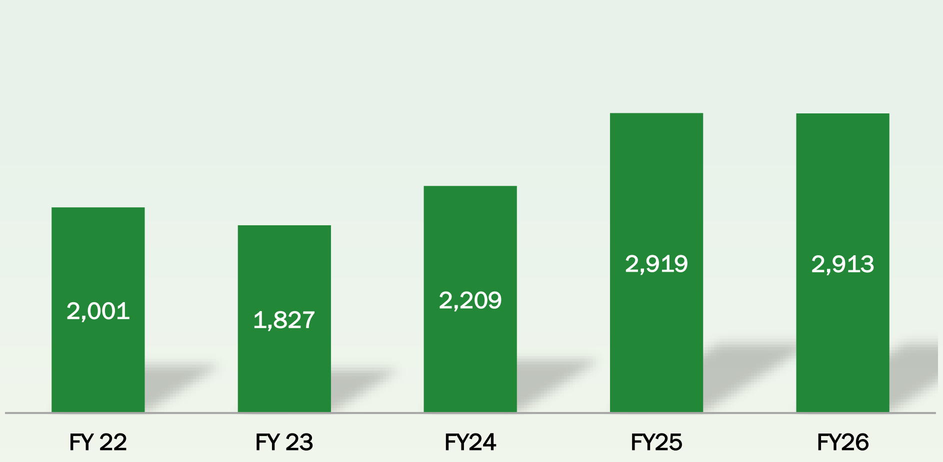
Mrs. Neerja Jain
Independent Woman Director

An independent Women Director at the Company since 2019,holds an M.Sc. in IT, B.Com, MBA, and B.Ed, with nearly 15 years of experience in finance, administration, IT, teaching, and HR management. Her expertise aids the Company in women's issues and shapes policies for financial inclusion in the female workforce

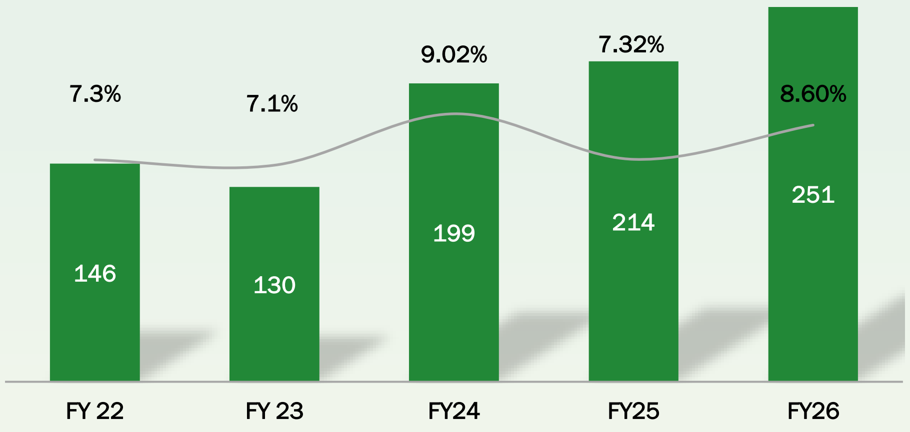
Consolidated Financial Highlights

BCL Industries Limited

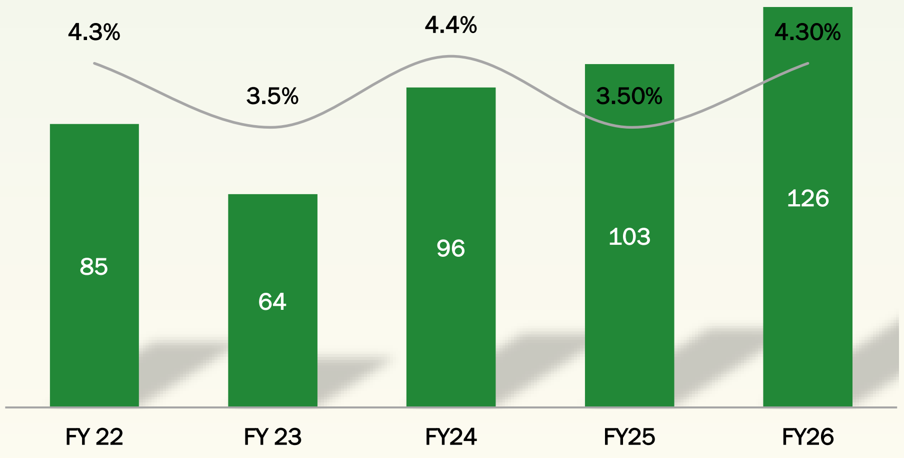
Total Revenue (Rs Cr)



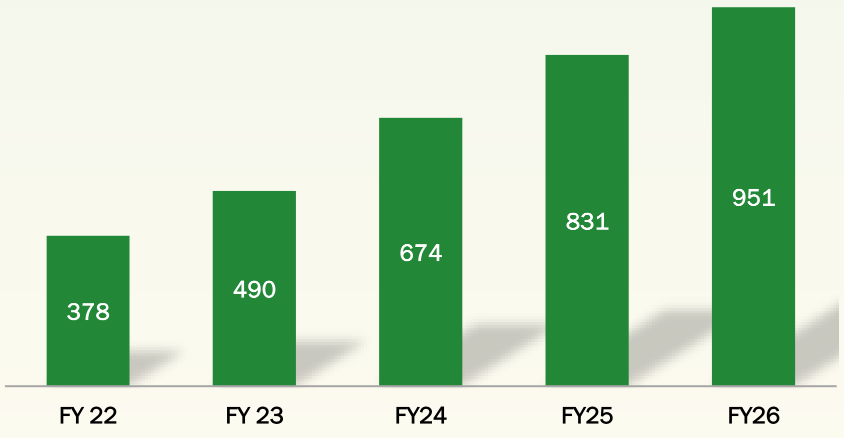
EBITDA (Rs Cr) & EBITDA Margin %



Profit After Tax (Rs Cr) & PAT Margin %



Shareholder's Equity (Rs Cr)



Consolidated Historical Income Statement

Particulars (Rs Cr)	FY24	FY25	FY26
Revenue from Operations	**2,201**	**2,910**	**2,904**
Other Income	8	9	9
Total Revenue	**2,209**	**2,919**	**2,913**
Total Expenses	2,009	2,705	2,662
EBITDA	**199**	**214**	**251**
EBITDA Margin %	**9.02%**	**7.3%**	**8.6%**
Depreciation	36	46	51
Finance Cost	33	31	33
Profit Before Exceptional Item and Tax	**130**	**137**	**167**
Exceptional Items	(1)	0	0
Profit Before Tax	**130**	**137**	**167**
Tax	34	34	41
Profit After Tax	**96**	**103**	**126**
PAT Margins (%)	**4.4%**	**3.5%**	**4.3%**
Other Comprehensive Income	2.6	0.7	1.1
Total Comprehensive Income	**99**	**104**	**128**
Diluted EPS (Rs/ Share)	**3.43**	**3.26**	**3.90**

Consolidated Historical Balance Sheet

BCL Industries Limited

Particulars (Rs Cr)	FY24	FY25	FY26
Assets			
Non-Current Assets			
Plant Property and Equipment	617.8	609.9	795.6
CWIP	12.7	109.9	6.9
Right to use assets	1.0	1.0	1.0
Investment Property	21.4	20.4	18.8
Intangible Assets	0.3	2.6	2.4
Intangible Assets under development	0.2	0.0	0.0
Financial Assets			
i) Investments	9.8	10.8	42.1
ii)Other Financial Assets	4.6	21.3	36.9
Other Non-Current Assets	3.9	10.3	7.0
Total Non Current Assets	**671.8**	**786.1**	**910.6**
Current Assets			
Inventories	384.8	444.6	273.5
Financial Assets	0.0	0.0	0.0
i)Investment	0.0	0.0	40.1
ii)Trade Receivables	121.7	131.7	80.2
iii)Cash and Bank Balances	5.7	27.7	157.5
ii)Other Financial Assets	15.8	17.3	18.1
Other Current Assets	100.8	147.2	167.9
Assets classified as Held for sale			
Total Current Assets	**628.9**	**768.6**	**737.2**
Total Assets	**1,300.7**	**1,554.7**	**1,647.8**

Particulars (Rs Cr)	FY24	FY25	FY26
Equity and Liabilities			
Equity			
Share Capital	27.2	29.5	29.5
Other Equity	624.4	772.1	880.4
Non Controlling Interest	21.9	29.8	41.1
Total Equity	**673.5**	**831.4**	**951.1**
Non-Current Liabilities			
Financial Liabilities			
i) Borrowings	249.7	259.1	283.5
ii)Lease Liabilities	1.0	1.0	1.0
iii)Other Financial Liabilities	4.3	3.4	3.5
iv) Provisions	2.9	3.5	3.5
Deferred Tax Liabilities	21.6	31	38.4
Total Non-Current Liabilities	**279.4**	**298.0**	**329.9**
Current Liabilities			
Financial Liabilities			
i)Borrowings	226.3	276.1	284.6
ii)Lease Liabilities	0.1	0.0	0.0
iii)Trade Payables	95.5	129.5	51.2
iii)Other Financial Liabilities	15.4	6.8	10.6
Other Current Liabilities	7.3	7.1	15.2
Provisions	0.9	1.2	2.2
Current Tax Liabilities	2.3	4.5	3.0
Total Current Liabilities	**347.7**	**425.4**	**366.8**
Total Liabilites	**627.2**	**723.3**	**696.7**
Total Equity and Liabilities	**1,300.7**	**1,554.7**	**1,647.8**

Consolidated Cash Flow Statement

BCL Industries Limited

Particulars (Rs Cr)	FY24	FY25	FY26
Operating cash flow			
Profit Before Tax	130	137	167
Interest Expense	33	31	33
Interest / Dividend Income	0	0	0
Depreciation	36	46	51
Other non cash items	(6)	(7)	(4)
Change in Working Capital			
Change in Inventory	(64)	(60)	171
Change in Receivables	(42)	(33)	24
Change in Payables and Other Liabilities	(25)	25	(65)
Change in Others	7	(53)	(17)
Tax Paid	(29)	(22)	(35)
Operating cash flow	**39**	**63**	**325**
Investing cash flow			
Capex	(137)	(134)	(132)
Investment income	0	0	0
Other investing cash flow	6	5	4
Net Investment	0	0	(71)
Investing cash flow	**(131)**	**(129)**	**(198)**
Financing cash flow			
Proceeds from Convertible Preference Warrant into Equity Shares	83	62	0
Debt Issuance / Redemption	0	0	0
Other Financing activities	6	0	(0)
Dividends Paid	(5)	(7)	(8)
Interest paid	(31)	(30)	(33)
(Repayment) / Proceeds from Borrowing	38	59	33
Financing cash flow	**92**	**83**	**(8)**
Total cash flow	**0.39**	**17.41**	**119**
Beginning Cash Balance	1.7	2	20
Closing Cash Balance	2.1	20	138

THANK YOU

Together we go Beyond

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