September 15, 2026

To
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539450

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: SHK

Dear Sir / Madam,

Sub: Intimation of Sad Demise of Mr. Ramesh Vaze (DIN: 00509751), Chairman of the Company

With profound grief and deep sadness, we regret to inform you that Mr. Ramesh Vaze (DIN: 00509751), Promoter, Non-Executive Director and Chairman of the Company passed away today i.e. Tuesday, September 15, 2026.

A Master Perfumer and industry veteran, Mr. Ramesh Vaze played an instrumental role in shaping Keva Group into India's largest India-origin fragrance and flavour company with a global footprint. Known for his humility, he will continue to be an inspiration to everyone in the Keva Group family. His enduring legacy and commitment will always be remembered with the highest respect and gratitude.

The Directors and employees of the Company convey their deep sympathy, sorrow and condolences to his family.

The information about the sad demise of Mr. Ramesh Vaze was received today at 09:22 A.M. (IST).

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as '**Annexure I**'. The Press Release being issued by the Company is enclosed herewith as "**Annexure II**".

This intimation is also being uploaded on the Company's website at www.keva.co.in.

We request you to kindly take the above on record.

For **S H Kelkar and Company Limited**

DEEPTI S CHANDRATRE

Deepti Chandratre
Global Legal Counsel and Company Secretary

Encl: As above

S H Kelkar And Company Limited
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Annexure I

Sr. No.	Particulars	Details
a.	Reason for change viz. ~~appointment, re-appointment, resignation, removal~~, death ~~or otherwise~~.	Sad Demise of Mr. Ramesh Vaze
b.	Date of ~~appointment~~ / ~~re-appointment /~~ cessation~~ (as applicable) & term of appointment / re-appointment.~~	September 15, 2026
c.	Brief profile (in case of appointment)	Not Applicable
d.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

S H Kelkar and Company Limited

Corporate Office: L.B.S Marg, Near Balrajeshwar Temple, Mulund (W), Mumbai – 400080

Registered Office: Devkaran Mansion, 36, Mangaldas Road, Mumbai 400 002.

Mr. Ramesh Vaze, Chairman of S H Kelkar and Company Limited (SHK), passes away at 85

Master Perfumer and industry veteran, Mr. Ramesh Vaze played an instrumental role in shaping SHK into India's largest India-origin fragrance and flavour company, with a global footprint

Mumbai, September 15, 2026: S H Kelkar and Company Limited (SHK), the largest Indian origin Fragrance and Flavour Company in India, today announced with profound sadness the passing of its Chairman, Mr. Ramesh Vinayak Vaze, at the age of 85.

Mr. Ramesh Vaze's association with SHK spanned more than six decades. He joined the family business in 1961 and played an instrumental role in shaping its evolution from an Indian fragrance house into India's largest India-origin fragrance and flavour company, with a significant presence across international markets. He had been a member of the Company's Board since 1981 and, over the years, served the Company in several leadership capacities, including as Managing Director. Since 2019, he has served as Non-Executive Chairman of the Board, continuing to guide the Company and mentor its leadership team.

Speaking about Mr. Ramesh Vaze, Mr. Kedar Vaze, Whole-Time Director & Group CEO, said, *"Today is a deeply sad day for all of us at Keva. For more than six decades, my father remained deeply committed to the Company and had an extraordinary passion for fragrances and the craft of perfumery. His emphasis on quality, innovation, and nurturing talent played an important role in shaping Keva into the institution it is today.*

For me personally, he was a father, teacher, and guide. We will miss his presence immensely, but his values, humility, and the legacy he leaves behind will continue to guide Keva in the years ahead."

A Master Perfumer with an exceptional understanding of fragrances, customers, and markets, Mr. Ramesh Vaze devoted much of his professional life to advancing the art and science of perfumery in India. His deep knowledge of the industry and instinctive understanding of consumer preferences played an important role in expanding Keva's fragrance capabilities and building enduring relationships with customers in India and overseas. Throughout his association with the Company, he also remained closely involved in nurturing its perfumers and strengthening its fragrance library.

An avant-garde visionary in the F&F Industry, Mr. Ramesh Vaze was a strong believer in the role of technology and innovation in transforming the fragrance industry. Recognising early the potential for automation to bring greater accuracy, consistency and efficiency to fragrance compounding, he pioneered its introduction in India. Under his leadership, SHK commissioned India's first automated fragrance compounding plant in 1994, marking an important milestone for the domestic fragrance industry.

Beyond his contribution to S H Kelkar, Mr. Ramesh Vaze had a deep interest in education and community development. As a Founder Trustee of the Kelkar Education Trust, he was closely associated with the Vinayak Ganesh Vaze College of Arts, Science and Commerce in Mumbai and its efforts to make quality education more accessible. He also served as Chairman of S H Kelkar’s Corporate Social Responsibility Committee, supporting the Company’s broader community initiatives.

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About S H Kelkar and Company Limited:

S H Kelkar and Company Limited (SHK) is the largest Indian-origin Fragrance & Flavour Company in India. It has a long-standing reputation in the fragrance industry, developed over 100 years of experience. Its fragrance products and ingredients are used as a raw material in personal wash, fabric care, skin and hair care, fine fragrances and household products. Its flavour products are used as a raw material by producers of baked goods, dairy products, beverages and pharmaceutical products.

The Company offers products under SHK, Cobra and Keva brands. The Company has a strong and dedicated team of scientists, perfumers, flavourists, evaluators and application executives at its facilities and five creation and development centres in India, Singapore, Amsterdam, Indonesia and Italy for the development of fragrance and flavour products. The research team has developed 10 molecules over the last four years. The Company has filed 20 patent applications in respect of molecules, systems and processes developed by it, of which 6 have been commercially exploited in deodorant and fine fragrance categories.

Over the years, SHK has developed a vast product portfolio of fragrances and flavour products for the FMCG, personal care, pharmaceutical and food & beverage industries. The Company has a diverse and large client base including leading national and multinational FMCG companies, blenders of fragrances & flavours and fragrance & flavour producers.

For further information please contact:

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