

kaveri seed company limited



18th September 2026

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051
Scrip Code: KSCL

BSE Limited
1st Floor, New Trading Ring,
Rotimda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 532899

Dear Sir/Madam,

Sub:- Intimation of Receipt of Notice of Hearing from the Income Tax Appellate Tribunal, Hyderabad Benches - Regulation 30 of SEBI (LODR) Regulations, 2015 - reg.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received a Notice of Hearing in Appeal No. ITA2422/Hyd/2026 filed by the Income Tax Department before the Income Tax Appellate Tribunal (ITAT), Hyderabad, against the order passed by the Hon'ble Commissioner of Income Tax (Appeals) for the Assessment Year 2022-23. The matter is scheduled for hearing on 15th October 2026.

As previously disclosed, the Income Tax Authorities raised a demand of Rs.56,21,17,500/- for the Assessment Year 2022-23 primarily on account of disallowance of exemption claimed by the Company on agricultural income. Subsequently, the Hon'ble Commissioner of Income Tax (Appeals), vide order dated 7th April 2026, allowed the Company's claim and held the said income to be Agricultural Income thereby deleting the aforesaid demand.

This disclosure is in continuation of the Company's earlier intimations dated 08th April 2026 regarding receipt of the Demand Notice and receipt of the Appellate Order, respectively.

The Company is evaluating the notice and shall take all necessary steps to defend the matter before the Hon'ble Tribunal.

The details as required under the SEBI Circular are enclosed as **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



V.SREELATHA

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a.

Regd. Office: #1-7-36 to 42, Sardar Patel Road, Secunderabad-500003, Telangana, India
Tel : +91-40-2784 2398, 2784 2405 Fax : +91-40-2781 1237 e-mail : info@kaveriseeds.in
CIN : L01120TG1986PLC006728

www.kaveriseeds.in

Annexure I

Disclosure by Kaveri Seed Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the listed Company	Kaveri Seed Company Limited
2.	Name of the authority	Income Tax Appellate Tribunal, Hyderabad Benches
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of Notice of Hearing in Appeal No. ITA2422/Hyd/2026 dated 18 th September 2026 filed by the Income Tax Department against the order of the Commissioner of Income Tax (Appeals) for AY 2022-23.
4	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	18 th September 2026 (date of receipt of Notice)
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The appeal pertains to the Tax demand raised by the Income Tax Department primarily on account of disallowance of exemption claimed on agricultural income for AY 2022-23.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The tax demand involved in the matter is Rs.56,21,17,500/-. The Commissioner of Income Tax (Appeals) had allowed the Company's claim and deleted the demand. The matter is now under Appeal before the ITAT by the Income Tax Department. The Company believes it has a strong case on merits and does not expect any material adverse impact at this stage.

