

NATIONAL COMPANY LAW APPELLATE TRIBUNAL**PRINCIPAL BENCH****NEW DELHI****COMPANY APPEAL (AT)(INS) NO.905/2026****&****IA No.4479/2026****In the matter of:**

Bhawanishankar Sharma, Member of
The suspended Board of Directors of
Supreme Housing & Hospitality Pvt Ltd

Appellant

Vs

Canara Bank & Anr

Respondent

For Appellant: Mr. Abhirup Dasgupta, Ms Vagisha Tiwari, Advocates.

For Respondent: Mr. Gopal Jain, Sr Advocate, Mr Shashank Khurana, Mr Nishit Dhruva, Ms Niyati Merchant, Advocates for R1.

Ms Udit Singh, Advocate for R2.

ORDER**HYBRID MODE**

07.08.2026: The learned counsel for the appellant has referred to minutes of 3rd CoC Meeting of the Supreme Housing and Hospitality Pvt Ltd under CIRP held on 31st July, 2026 and submits the Corporate Debtor was inclined to settle the matter and offered a sum of Rs.517 crores under Section 12A of IBC, out of which Rs.475.77 crores was offered to the Canara Bank and after due consideration, the Canara Bank's Competent Authority had accepted the offer of Rs.475.77 crores, payable in the manner set out in the proposal. Further in the said meeting, even the representatives to State Bank of India sought time to decide on the issue.

2. It is submitted by the learned counsel for the appellant that they have already deposited an amount of Rs.247 crores with the Bank and would further deposit the money in case their proposal went through. The appellant seeks two weeks time for finalization of the proposal. Let the matter be listed on **1st September, 2026.**

(Justice Yogesh Khanna)
Officiating Chairperson

(Mr. Barun Mitra)
Member (Technical)

(Mr. Ajai Das Mehrotra)
Member (Technical)

Bm/md