Chandni Machines Limited

Regd. Office: 108/109.T.V.Industrial Estate, 52 S. K. Ahire Marg, Worli, Mumbai – 400 030.India
TeleFax No :022-24950328 Email :- jrgroup@jrmehta.com, sales@cml.net.in
CIN : L24202MH2016PLC279940

Date: November 13, 2026

To,
The Listing Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai -400001

Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended on September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, please find enclosed herewith the Statement of Deviation or Variation in the utilisation of funds raised through Preferential issue by the Company, for the quarter ended on September 30, 2026, reviewed and approved by the Audit Committee and Board at their respective meeting held on November 13, 2026.

A statement of deviation or variation is annexed herewith.

The same is also available on the website of the Company at www.cml.net.in

We request you to take the above information on record.

Yours faithfully,
For Chandni Machines Limited

CHANDNI MACHINES LIMITED MUMBAI

Jayesh R. Mehta
Chairman & Managing Director
DIN: 00193029

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Sr. No	**Particulars**	**Details**
1.	Name of listed entity	Chandni Machines Limited
2.	Mode of Fund Raising	~~Public Issues / Rights Issues /~~ Preferential Issues ~~/ QIP / Others~~
3.	Date of Raising Funds	30-01-2026
4.	Amount Raised	4101.1 (in lacs)
5.	Report filed for Quarter ended	30-09-2026
6.	Monitoring Agency	~~Applicable /~~ Not Applicable
7.	Monitoring Agency Name, if applicable	NA
8.	Is there a Deviation / Variation in use of funds raised	Yes
9.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
10.	If Yes, Date of shareholder Approval	23-07-2026
11.	Explanation for the Deviation / Variation	The preferential issue was undersubscribed, with only 38,10,900 equity shares being subscribed against the 41,84,000 equity shares offered for subscription, resulting in total proceeds of approximately Rs. 41.01 crore as against the originally envisaged proceeds of Rs. 42.97 crore. Accordingly, owing to the shortfall in funds raised, the Company decided to withdraw the proposed allocation of Rs. 5.00 crore towards "Investment in Subsidiaries and Strategic Acquisitions". Further, considering the Company's entry into a new line of business and the consequent requirement for additional funds to support its business operations and growth, the Company considered it appropriate to enhance the allocation towards "Working Capital Requirements" by Rs. 3.53 crore. The enhanced allocation would provide the Company with the necessary financial flexibility to meet its working capital requirements, including those arising from its new line of business and increased operational needs. The corresponding adjustment was made by reducing the allocations towards "General

		Corporate Purposes" and "Issue Expenses"
12.	Comments of the Audit Committee after review	The Audit Committee reviewed the proposed Deviation or Variation at its meeting held on 18 June 2026 and noted that the variation arises because the preferential issue was undersubscribed, which reduced proceeds to Rs. 41.01 crore against the anticipated Rs. 42.97 crore. The Committee found the reallocation of funds to working capital, including the requirements of the new line of business, reasonable and in the best interest of the Company and its members. The Committee also noted that the variation does not affect the rights of the allottees or the lock-in on the allotted shares. It therefore recommended the proposed variation to the Board and the shareholders for approval. Comments of the auditors, if any
13.	Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation

Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilized (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks, if any
Capital expenditure and capacity enhancement	Capital expenditure and capacity enhancement	1500.00	1500.00	343.88	0.00	
Acquisition of land and building etc.	Acquisition of land and building etc.	600.00	600.00	307.00	0.00	
Working capital requirement	Working capital requirement	623.00	976.00	331.00	0.00	Kindly refer to Point 1 of Annexure A for further details.

Investment in subsidiaries and strategic acquisitions	NA	500.00	0.00	0.00	0.00	Kindly refer to Point 2 of Annexure A for further details.
General corporate purpose and Issue Related Expenses	General corporate purpose and Issue Related Expenses	1074.00	1025.00	434.00	0.00	Kindly refer to Point 3 of Annexure A for further details.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Yours faithfully,
For Chandni Machines Limited

CHANDNI MACHINES LIMITED MUMBAI

Jayesh R. Mehta
Chairman & Managing Director
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Annexure- A

1. Considering the Company's entry into a new line of business and the consequent requirement for additional funds to support its business operations and growth, the Company considered it appropriate to enhance the allocation towards "Working Capital Requirements" by Rs. 3.53 crore. The enhanced allocation would provide the Company with the necessary financial flexibility to meet its working capital requirements, including those arising from its new line of business and increased operational needs.

2. The preferential issue was undersubscribed, with only 38,10,900 equity shares being subscribed against the 41,84,000 equity shares offered for subscription, resulting in total proceeds of approximately Rs. 41.01 crore as against the originally envisaged proceeds of Rs. 42.97 crore. Accordingly, owing to the shortfall in funds raised, the Company decided to withdraw the proposed allocation of Rs. 5.00 crore towards "Investment in Subsidiaries and Strategic Acquisitions".

3. The corresponding adjustment was made by reducing the allocations towards "General Corporate Purposes" and "Issue Expenses".